

## SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

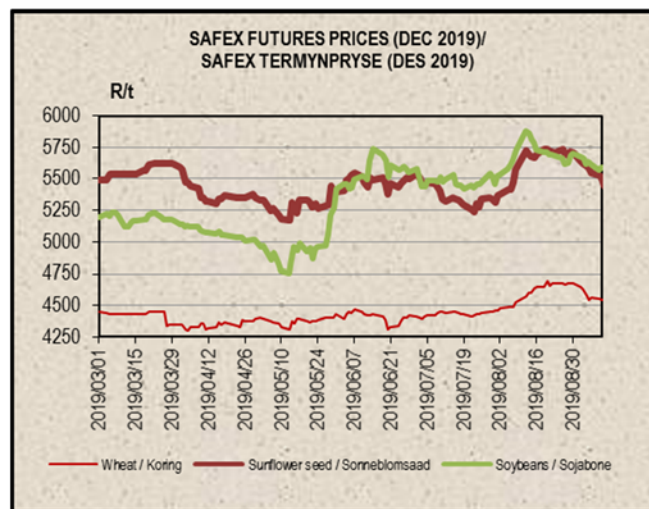
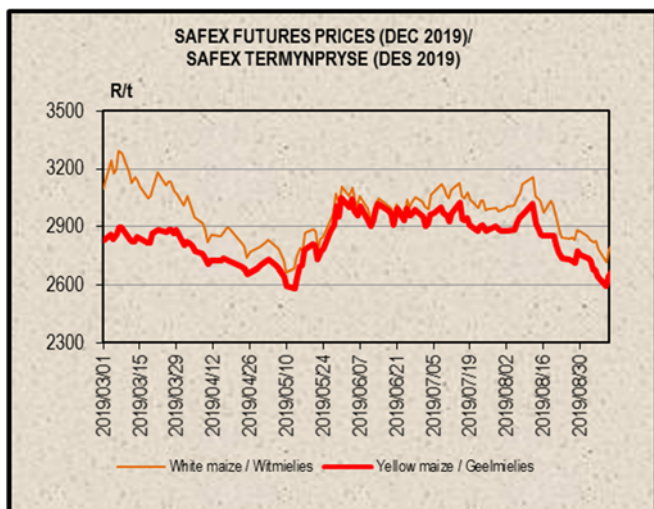
Please note that as from Thursday 7 March 2019, numbers 1, 2 & 4 in this bulletin will be hyperlinked with the relevant pages on our website / Neem asseblief kennis dat vanaf Donderdag 7 Maart 2019, sal nommers 1, 2 & 4 in hierdie bulletin geskakel wees met die relevante bladsye op ons webwerf.

|                                                                                                                       |                                          |
|-----------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| 1. PRODUCER DELIVERIES:                                                                                               | 1. PRODUSENTELEWERINGS:                  |
| <a href="http://www.sagis.org.za/weekly_prod_deliveries.html">http://www.sagis.org.za/weekly_prod_deliveries.html</a> |                                          |
| 2. IMPORTS, EXPORTS & MAIZE INTENTIONS:                                                                               | 2. INVOERE, UITVOERE & MIELIE INTENSIES: |
| <a href="http://www.sagis.org.za/weekly_imp-exp.html">http://www.sagis.org.za/weekly_imp-exp.html</a>                 |                                          |

### 3. DOMESTIC PRICES PER SAFEX (R/t)(a)

### 3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

| Commodity    | Future Prices / Termynpryse (2019/09/17) R/ton |         |         |         |         | Kommoditeit |
|--------------|------------------------------------------------|---------|---------|---------|---------|-------------|
|              | Sep-19                                         | Dec-19  | Mar-20  | May-20  | Jul-20  |             |
| White maize  | 2797.00                                        | 2841.00 | 2854.00 | 2660.00 | 2691.00 | Witmielies  |
| Yellow maize | 2670.00                                        | 2714.00 | 2699.00 | 2606.00 | 2622.00 | Geelmielies |
| Wheat        | 4675.00                                        | 4532.00 | 4633.00 | 4687.00 | 4752.00 | Koring      |
| Sunflower    | 5340.00                                        | 5492.00 | 5527.00 | 5275.00 | 5412.00 | Sonneblom   |
| Soybeans     | 5820.00                                        | 5812.00 | 5791.00 | 5644.00 | 5680.00 | Sojabone    |
| Sorghum      | 3400.00                                        | 3400.00 | 3469.00 | N/A     | N/A     | Sorghum     |



#### Directors/Direkteure:

#### Alternate Directors/Alternatiewe Direkteure: General Manager/Hoofbestuurder:

Boshoff JDW (Mr/Mnr), Briedenhann E (Dr), Make BB (Mr/Mnr), Mohane HT (Mr/Mnr), Nebe AAA (Mr/Mnr), Ngejane Z (Mr/Mnr), Purchase JL (Dr) Chairperson/Voorsitter, Purnell M (Ms/Me) (Vice-Chairperson /Onder Voorsitter)  
Groothof WJ (Mr/Mnr), Penny GR (Mr/Mnr), Schoonwinkel BC (Mr/Mnr), Van der Merwe JM (Ms/Me)  
Hawkins NJ (Mr/Mnr)

## 4. IMPORT TARIFF ON MAIZE &amp; WHEAT (b)(c)

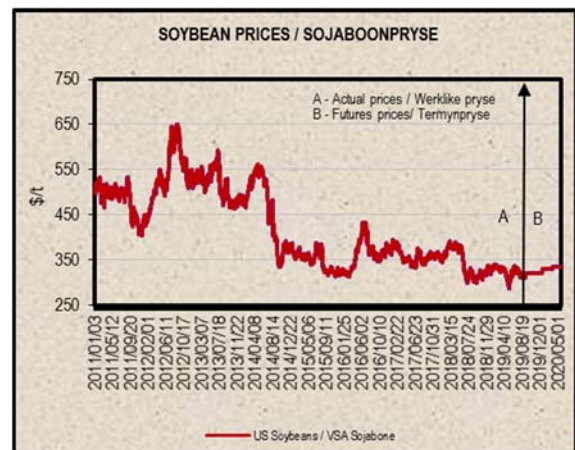
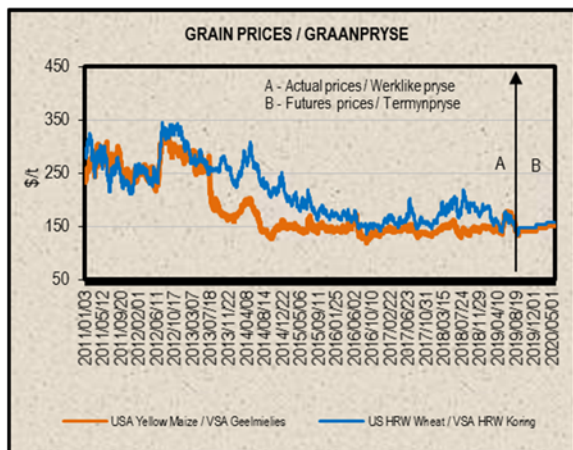
[http://www.sagis.org.za/import\\_tariffs.html](http://www.sagis.org.za/import_tariffs.html)

## 4. INVOERTARIEF OP MIELIES &amp; KORING (b)(c)\*

## 5. PRICES – INTERNATIONAL (US\$/t)

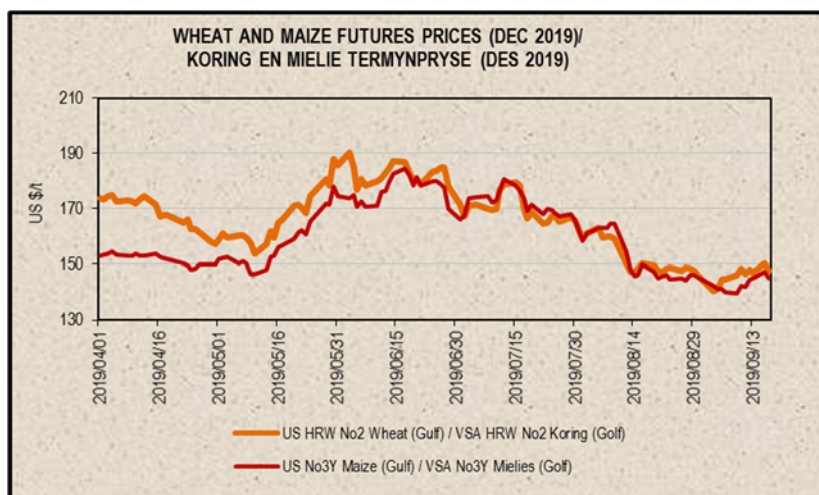
## 5. PRYSE - INTERNASIONAAL (VSA\$/t)

| FOB (US\$/t)                               | Export Quotations/<br>Uitvoerkwotasie (b)(f)(g) |            |            |            | VAB (VSA\$/t)                         |
|--------------------------------------------|-------------------------------------------------|------------|------------|------------|---------------------------------------|
|                                            | 2019/09/17                                      | 2019/09/10 | 2019/09/03 | 2019/08/27 |                                       |
| US No 2 HRW Wheat (Gulf)                   | 203.00                                          | 203.00     | 190.00     | 203.00     | VSA No 2 HRW Koring (Golf)            |
| US DNS Wheat 14% PNW                       | 225.00                                          | 224.00     | 216.00     | 226.00     | VSA DNS Koring 14% PNW                |
| Argentine Wheat (Up River)                 | 228.00                                          | 228.00     | 228.00     | 230.00     | Argentynse Koring (Up River)          |
| EC (France) Wheat (grade 1)                | 186.00                                          | 186.00     | 182.00     | 187.00     | EU (Frankryk) Koring (graad 1)        |
| EC (Germany) B Quality Wheat               | 192.00                                          | 192.00     | 187.00     | 193.00     | EU (Duitsland) B Kwaliteit Koring     |
| Russia Milling 12.5%                       | 186.00                                          | 186.00     | 188.00     | 190.00     | Swart See Maalkoring                  |
| US No 3Y Maize (Gulf)                      | 161.00                                          | 159.00     | 155.00     | 161.00     | VSA No3Y Mielies (Golf)               |
| Argentine Maize (Up River)                 | 146.00                                          | 143.00     | 142.00     | 144.00     | Argentynse Mielies (Up River)         |
| US Sorghum (Gulf)                          | 172.00                                          | 168.00     | 173.00     | 176.00     | VSA Sorghum (Golf)                    |
| Argentine Sorghum (Up River)               | 148.00                                          | 148.00     | 148.00     | 148.00     | Argentynse Sorghum (Up River)         |
| US Soybeans (Gulf)                         | 339.00                                          | 331.00     | 335.00     | 334.00     | VSA Sojabone (Gulf)                   |
| Argentine Soybeans (Up River)              | 349.00                                          | 348.00     | 349.00     | 350.00     | Argentynse Sojabone (Up River)        |
| Canadian Canola                            | 364.00                                          | 355.00     | 356.00     | 356.00     | Kanadese Canola                       |
| Argentine Groundnuts Runners 40/50         | 1195.00                                         | 1215.00    | 1215.00    | 1215.00    | Argentynse Grondbone 40/50 Runners    |
| US Groundnuts Runners 40/50 shelled        | 1314.00                                         | 1315.00    | 1317.00    | 1317.00    | VSA Grondbone 40/50 Runners uitgedop  |
| Australian Malting Barley (Commander Malt) | 235.00                                          | 229.00     | 225.00     | 220.00     | Australiese Moutgars (Commander Mout) |



## Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2019/09/17)

| Commodity           | Dec-19 | Mar-20 | May-20 | Jul-20 | Sep-20 | Dec-20 | Kommoditeit         |
|---------------------|--------|--------|--------|--------|--------|--------|---------------------|
| US No3 Yellow maize | 144.88 | 149.60 | 152.83 | 155.50 | 157.08 | 159.28 | VSA No3 Geelmielies |
| US No2 HRW wheat    | 147.78 | 153.00 | 156.89 | 160.57 | 164.83 | 171.08 | VSA No2 HRW koring  |
| US Soybeans         | n/a    | 337.82 | 341.79 | 345.24 | 347.30 | n/a    | VSA Sojabone        |

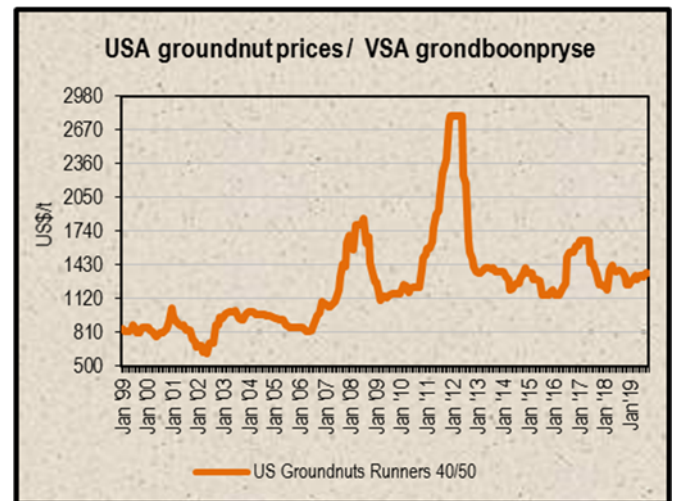
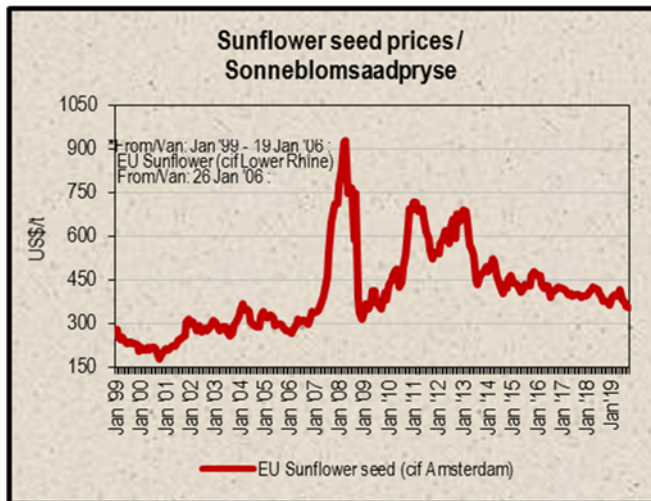


6. LOWEST REPRESENTATIVE ASKING PRICES  
(US\$/t)(f)(g)(Prices of previous week)

| US\$/t                               | 2019/09/12 | 2019/09/05 | Change/<br>Verandering | VSA\$/t                              |
|--------------------------------------|------------|------------|------------------------|--------------------------------------|
| Soybeans, USA, c.i.f. Rotterdam      | 364        | 363        | 0.3%                   | Sojabone, VSA, k.a.v. Rotterdam      |
| Groundnuts, USA Runners 40/50*       | 1350       | 1350       | 0.0%                   | Grondbone, VSA Runners 40/50*        |
| Groundnuts, Argentine Runners 40/50* | 1280       | 1300       | -1.5%                  | Grondbone, Argentynse Runners 40/50* |
| Groundnut-oil, c.i.f. Rotterdam      | 1365       | 1365       | 0.0%                   | Grondboon-olie, k.a.v. Rotterdam     |
| Sunflower seed, EU c.i.f. Amsterdam  | 352        | 355        | -0.8%                  | Sonneblomsaad, EU k.a.v. Amsterdam   |
| Sunflower seed, fob Black Sea        | 330        | 332        | -0.6%                  | Sonneblomsaad, Swart See             |
| Sunflower-oil, EU (fob) N.W. Europe  | 750        | 758        | -1.1%                  | Sonneblom-olie, EU (vab) N.W. Eur.   |
| Rapeseed, Europe, 00, c.i.f. Hamburg | 420        | 427        | -1.6%                  | Raapsaad, Europa, 00, k.a.v. Hamburg |

\* Shelled, c.i.f. Rotterdam

\* Uitgedop k a v Rotterdam

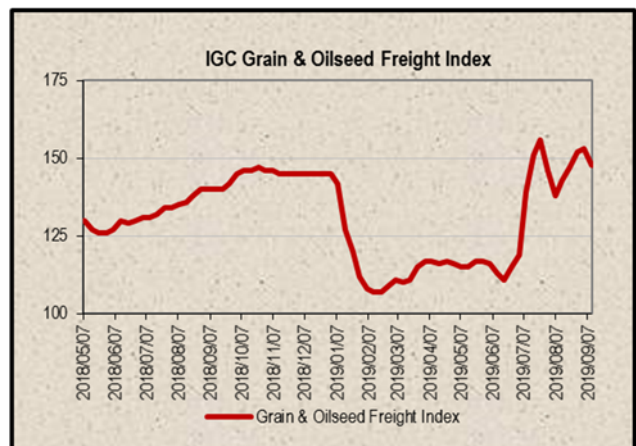
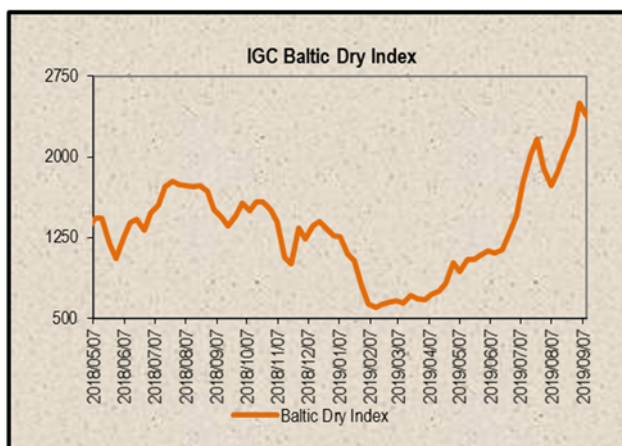


7. IGC FREIGHT INDICES (b)

| IGC FREIGHT INDICES / IGC VRAG INDEKSE |            |            |            |            |            |            |                               |
|----------------------------------------|------------|------------|------------|------------|------------|------------|-------------------------------|
|                                        | 2019/08/13 | 2019/08/20 | 2019/08/27 | 2019/09/03 | 2019/09/10 | 2019/09/17 |                               |
| Grain & Oilseeds Freight Index*        | 143        | 147        | 152        | 153        | 154        | 157        | Graan & Oliesade Vrag Indeks* |
| Baltic Dry Index                       | 1864       | 2059       | 2213       | 2501       | 2393       | 2283       | Baltiese Droë Indeks          |

\* IGC's new Grain & Oilseeds Freight Index (GOFI) represents 68 major grain routes, compared to 15 routes covered previously. Similar to the previous index, the GOFI will be calculated on a weekly basis, with the first week of January 2013 taken as its base of 100.

\* IGC se nuwe Graan & Oliesade Vrag Indeks (GOVI) verteenwoordig 68 hoof graanroetes, teenoor 15 roetes wat voorheen gedek is. Soortgelyk aan die vorige indeks, sal die GOVI weekliks bereken word met die eerste week van Januarie 2013 geneem as basis van 100.





## 8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

## 8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

| INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP |               |                                     |                                      | 2019/09/17               |                                      | IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON |                                              |
|-----------------------------------------------------------|---------------|-------------------------------------|--------------------------------------|--------------------------|--------------------------------------|--------------------------------------------------------|----------------------------------------------|
| ITEM                                                      | Nota/<br>Note | Mielies/Maize                       | Mielies/Maize                        | Sorghum                  | Sorghum                              | Sorghum                                                | ITEM                                         |
|                                                           |               | VSA/<br>USA<br>Golf/Gulf<br>(no.3Y) | Argentynse/<br>Argentina<br>Up River | VSA/<br>USA<br>Golf/Gulf | Argentynse/<br>Argentina<br>Up River | Australiese/<br>Australian<br>Brisbane                 |                                              |
|                                                           |               | \$/t                                | \$/t                                 | \$/t                     | \$/t                                 | \$/t                                                   |                                              |
| Internasionale VAB pryse                                  | a             | 161.00                              | 146.00                               | 172.00                   | 148.00                               | 289.00                                                 | International FOB prices                     |
| Vraggeld                                                  | b             | 36.00                               | 31.00                                | 36.00                    | 31.00                                | 29.00                                                  | Freight Rates                                |
| Assuransie (0.3% van VAB)                                 |               | 0.48                                | 0.44                                 | 0.52                     | 0.44                                 | 0.87                                                   | Insurance (0.3% of FOB)                      |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                    |               | 197.48                              | 177.44                               | 208.52                   | 179.44                               | 318.87                                                 | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |
| <i>Omskakel na R/t</i>                                    |               |                                     |                                      |                          |                                      |                                                        | <i>Converted to R/t</i>                      |
| R/\$ Wisselkoers op: 2019/09/17                           | c             | 14.7536                             | 14.7536                              | 14.7536                  | 14.7536                              | 14.7536                                                | R/\$ Exchange rate on: 2019/09/17            |
|                                                           |               | R/t                                 | R/t                                  | R/t                      | R/t                                  | R/t                                                    |                                              |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                     |               | 2913.54                             | 2617.88                              | 3076.42                  | 2647.39                              | 4704.48                                                | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |
| Finansieringskoste                                        | d             | 23.95                               | 21.52                                | 25.29                    | 21.76                                | 38.67                                                  | Financing cost                               |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t             |               | 2937.49                             | 2639.40                              | 3101.71                  | 2669.15                              | 4743.15                                                | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |
| Aflaaiikoste:                                             | e, f          |                                     |                                      |                          |                                      |                                                        | Discharging cost:                            |
| - Kaapstad                                                |               | 212.55                              | 212.55                               | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 202.93                              | 202.93                               | 202.93                   | 202.93                               | 202.93                                                 | - Durban                                     |
| Invoertarif                                               | g             | 0.00                                | 0.00                                 | 76.13                    | 65.51                                | 127.91                                                 | Import Tariff                                |
| 4 VRY OP SPOOR (VOS) R/t                                  |               |                                     |                                      |                          |                                      |                                                        | 4 FREE ON RAIL (FOR) R/t                     |
| - Kaapstad                                                |               | 3150.04                             | 2851.95                              | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 3140.42                             | 2842.33                              | 3177.84                  | 2734.66                              | 4871.06                                                | - Durban                                     |
| Spoorvragkoste                                            | h             |                                     |                                      |                          |                                      |                                                        | Railage cost                                 |
| - Durban na Randfontein                                   |               | 517.52                              | 517.52                               | 517.52                   | 517.52                               | 517.52                                                 | - Durban to Randfontein                      |
| 5 GELEWER:                                                |               |                                     |                                      |                          |                                      |                                                        | 5 DELIVERED:                                 |
| - Durban na Randfontein R/ton                             |               | 3657.94                             | 3359.85                              | 3695.36                  | 3252.18                              | 5388.58                                                | - Durban to Randfontein R/ton                |

Notas/Notes:

a

Bron van pryse en vraggeld : IGC GMI  
Source of prices and freight rates: IGC GMI

2019/09/17

| Termyn / Term | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate: | US\$/ton |
|---------------|-----------------------|------------------------|----------|
| Sep 2019      | 161.00                | US Golf / Gulf         | 36.00    |
| Sep 2019      | 146.00                | Argentinië / Argentina | 31.00    |
| Sep 2019      | 172.00                | Australië / Australia  | 29.00    |
| Sep 2019      | 148.00                |                        |          |
| Sep 2019      | 289.00                |                        |          |

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)  
Mielies/Maize: Argentinië/Argentina (Up River)  
Sorghum: VSA/USA (Golf / Gulf Milo)  
Sorghum: Argentinië/Argentina (Up River)  
Sorghum: Australië/Australia (Brisbane)

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c

Reserwebank / Reserve Bank

d

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.      Bron/Source: SARB      10.00%      2019/07/19  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

|                       | Mielies/Maize: | Sorghum |
|-----------------------|----------------|---------|
| Kaapstad / Cape Town: | 212.55         | n/a     |
| Durban:               | 202.93         | 202.93  |

e

Aflaaiikoste / Discharging costs (R/ton):  
  
Bron / Source: Mainport Africa Shipping

f

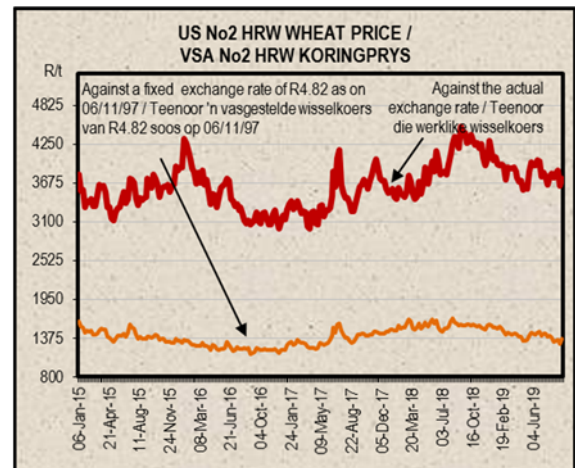
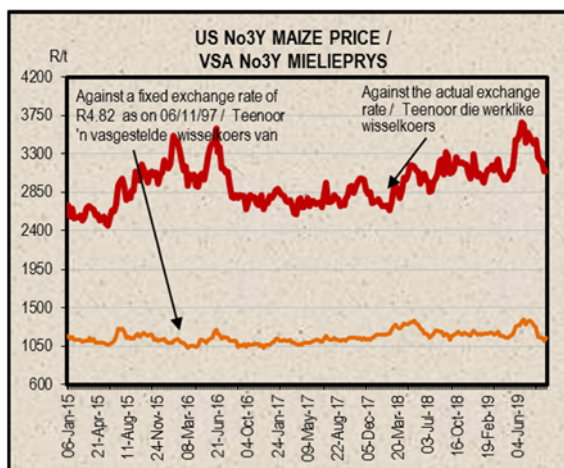
Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /  
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).  
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /  
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.  
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g

Invoertarif / Import Tariff:  
Mielies/Maize = Vry / Free  
Sorghum = 3% op VAB / on FOB

h

Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2019, na R517.52.  
Please note the change in Spoornet's standard railage cost on 1 April 2019 to R517.52.



## 9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

## 9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

| INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |             |                          |                    |                                      | 2019/09/17                          |                                  | IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON |                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|--------------------|--------------------------------------|-------------------------------------|----------------------------------|---------------------------------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| ITEM                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Nota / Note | Koring/Wheat             | Koring/Wheat       | Koring/Wheat                         | Koring/Wheat                        | Koring/Wheat                     | Gars/Barley                                             | Gars/Barley                | ITEM                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | VSA/<br>USA<br>Golf/Gulf | VSA/<br>USA<br>PNW | Argentynse/<br>Argentine<br>Up River | EU Duitsland/<br>Germany<br>Hamburg | Russies/<br>Russian<br>Black Sea | Australiese/<br>Australian<br>Fremantle                 | Franse/<br>French<br>Rouen |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | HRW                      | DNS                | Trigo Pan                            | B kwaliteit/<br>quality             | 12.50%                           | Mout/Malting                                            | Mout/Malting               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
| Internasionale VAB pryse<br>Vraggeld<br>Assuransie (0.3% van VAB)<br>1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T<br>Omskakel na R/t<br>R/\$ Wisselkoers op: 2019/09/17<br>2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t<br>Finansieringskoste<br>3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t<br>Aflaakoste<br>3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)<br>3.2 Durban (Hoofsaaklik suig-in-silo metode)<br>Invoertarief op koring<br>4 VRY OP SPOOR (VOS) R/t<br>4.1 Kaapstadhawe<br>4.2 Durbanhawe<br>Spoorvragkoste<br>- Kaapstad na Paarl<br>- Durban na Randfontein | a           | \$/t                     | \$/t               | \$/t                                 | \$/t                                | \$/t                             | \$/t                                                    | \$/t                       | International FOB prices<br>Freight Rates<br>Insurance (0.3% of FOB)<br>1 COST, INSURANCE AND FREIGHT (CIF) \$/T<br>Converted to R/t<br>R/\$ Exchange rate on: 2019/09/17<br>2 COST, INSURANCE AND FREIGHT (CIF) R/t<br>Financing cost<br>3 COST, INSURANCE, FREIGHT AND FINANCING R/t<br>Discharging cost<br>3.1 Cape Town (Mainly shore cranes method)<br>3.2 Durban (Mainly suction into silo method)<br>Import Tariff on wheat<br>4 FREE ON RAIL (FOR) R/t<br>4.1 Cape Town Harbour<br>4.2 Durban Harbour<br>Railage cost<br>- Cape Town to Paarl<br>- Durban to Randfontein |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | b           | 203.00                   | 225.00             | 228.00                               | 192.00                              | 186.00                           | 235.00                                                  | 293.00                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | 36.00                    | 36.00              | 31.00                                | 31.00                               | 39.00                            | 30.00                                                   | 32.00                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | 0.61                     | 0.68               | 0.68                                 | 0.58                                | 0.56                             | 0.71                                                    | 0.88                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | 239.61                   | 261.68             | 259.68                               | 223.58                              | 225.56                           | 265.71                                                  | 325.88                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | c           | 14.7536                  | 14.7536            | 14.7536                              | 14.7536                             | 14.7536                          | 14.7536                                                 | 14.7536                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | R/t                      | R/t                | R/t                                  | R/t                                 | R/t                              | R/t                                                     | R/t                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | 3535.11                  | 3860.72            | 3831.21                              | 3298.61                             | 3327.82                          | 3920.18                                                 | 4807.90                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | d           | 29.06                    | 31.73              | 31.49                                | 27.11                               | 27.35                            | 32.22                                                   | 39.52                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | e, f        | 3564.17                  | 3892.45            | 3862.70                              | 3325.72                             | 3355.17                          | 3952.40                                                 | 4847.42                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
| g                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 212.55      | 212.55                   | 212.55             | 212.55                               | 212.55                              | 212.55                           | 212.55                                                  |                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 202.93      | 202.93                   | 202.93             | 202.93                               | 202.93                              | 202.93                           | 202.93                                                  |                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 958.00      | 958.00                   | 958.00             | 958.00                               | 958.00                              | 0.00                             | 0.00                                                    |                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | 4734.72                  | 5063.00            | 5033.25                              | 4496.27                             | 4525.72                          | 4164.95                                                 | 5059.97                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | 4725.10                  | 5053.38            | 5023.63                              | 4486.65                             | 4516.10                          | 4155.33                                                 | 5050.35                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | h           | 134.04                   | 134.04             | 134.04                               | 134.04                              | 134.04                           | n/a                                                     | n/a                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | 517.52                   | 517.52             | 517.52                               | 517.52                              | 517.52                           | 517.52                                                  | 517.52                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |
| 5 GELEWER:<br>- Kaapstad na Paarl R/ton<br>- Durban na Randfontein R/ton                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |             | 4868.76<br>5242.62       | 5197.04<br>5570.90 | 5167.29<br>5541.15                   | 4630.31<br>5004.17                  | 4659.76<br>5033.62               | n/a<br>4672.85                                          | n/a<br>5567.87             | 5 DELIVERED:<br>- Cape Town to Paarl R/ton<br>- Durban to Randfontein R/ton                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |

## Notas/Notes:

2019/09/17

- a Bron van pryse en vraggeld : IGC GMI  
Source of prices and freight rates: IGC GMI

Koring/Wheat: HRW No 2 (Hard Red Winter) Golf / Gulf  
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) Golf / Gulf  
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan  
Koring/Wheat: EU (Duitsland / Germany) B kwaliteit / quality  
Koring/Wheat: Russian Milling 12.5%  
Gars/Barley: Australiese moutgars/Australian malting barley (Adelaide)  
Gars/Barley: Franse moutgars/French malting barley (Rouen)

| VAB/FOB       |          | Gars/Barley =                    |          |
|---------------|----------|----------------------------------|----------|
| Termyn / Term | US\$/ton | Vraggeld / Freight Rate:         | US\$/ton |
| Sep 2019      | 203.00   | US (Golf / Gulf)                 | 36.00    |
| Sep 2019      | 225.00   | Argentinië / Argentine (Upriver) | 31.00    |
| Sep 2019      | 228.00   | EEC (Bordeaux Hamburg)           | 32.00    |
| Sep 2019      | 192.00   | Australië / Australia (Eastern)  | 30.00    |
| Sep 2019      | 186.00   | Black Sea                        |          |
| Ok/Oct 2019   | 235.00   |                                  |          |
| Sep 2019      | 293.00   | (1)                              |          |

- b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

- c Reserwebank / Reserve Bank

- d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2019/07/19

- Financing cost: 30 000t @ CIF @ prime rate for 30 days.

- e Aflaakoste / Discharging cost (R/ton):

Bron / Source: Mainport Africa Shipping

|            | Koring/Wheat | Gars/Barley: |
|------------|--------------|--------------|
| Kaapstad / | 212.55       | 212.55       |
| Durban:    | 202.93       | 202.93       |

- f Ingesluit: Kaagelde, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).  
Uitgesluit: Gesondheidsinspeksie-, skeepagentskaptoel, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.  
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

- g Invoertarief / Import Tariff:

Koring/Wheat = R958.00 p/ton

Gars/Barley = Vry/Free

- h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2019 soos volg:

Kaapstad na Paarl R134.04 en Durban na Randfontein R517.52

Please note the change on 1 April 2019, in Spoornet's standard railrage cost as follows:

Cape Town to Paarl R134.04 and Durban to Randfontein R517.52

(1) Laaste prys ontvang op / Last price received on 2018-08-21

## 10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

## 10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

| INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP |               |                       |                          |                       |                         | 2019/09/17               |                       | IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON |                          |                                              |               |  |  |
|---------------------------------------------------------|---------------|-----------------------|--------------------------|-----------------------|-------------------------|--------------------------|-----------------------|----------------------------------------------------|--------------------------|----------------------------------------------|---------------|--|--|
| ITEM                                                    | Nota/<br>Note | Sojabone/<br>Soybeans | Sojabone/<br>Soybeans    | Sojabone/<br>Soybeans | Sonneblom/<br>Sunflower | Sonneblom/<br>Sunflower  | Canola                | Grondbone/<br>Groundnuts                           | Grondbone/<br>Groundnuts | ITEM                                         |               |  |  |
|                                                         |               | VSA/<br>USA           | Argentynse/<br>Argentine | Brazilië/<br>Brazil   | EU<br>Franse/<br>French | Swart See /<br>Black Sea | Kanadese/<br>Canadian | Argentynse/<br>Argentine                           | VSA/<br>USA              |                                              |               |  |  |
|                                                         |               | Golf/Gulf             | Up River                 | Paranagua             | Bordeaux                |                          | Vancouver             | Raw Runners<br>40/50                               | Raw Runners<br>40/50     |                                              |               |  |  |
| Internasionale VAB pryse                                | a             | \$/t                  | \$/t                     | \$/t                  | \$/t                    |                          | \$/t                  | \$/t                                               | \$/t                     | International FOB prices                     |               |  |  |
| Vraggeld                                                |               | 339.00                | 349.00                   | 363.00                | 359.00                  | 330.00                   | 364.00                | 1195.00                                            | 1314.00                  |                                              | Freight Rates |  |  |
| Assuransie (0.3% van VAB)                               | b             | 36.00                 | 31.00                    | 31.00                 | 31.00                   | 39.00                    | 53.00                 | 85.00                                              | 36.00                    | Insurance (0.3% of FOB)                      |               |  |  |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                  |               | 1.02                  | 1.05                     | 1.09                  | 1.08                    | 0.99                     | 1.09                  | 3.59                                               | 3.94                     | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |               |  |  |
| Omskakel na R/t                                         | c             | 376.02                | 381.05                   | 395.09                | 391.08                  | 369.99                   | 418.09                | 1283.59                                            | 1353.94                  | Converted to R/t                             |               |  |  |
| R/\$ Wisselkoers op: 2019/09/17                         |               | 14.7536               | 14.7536                  | 14.7536               | 14.7536                 | 14.7536                  | 14.7536               | 14.7536                                            | 14.7536                  | R/\$ Exchange rate on: 2019/09/17            |               |  |  |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                   | d             | R/t                   | R/t                      | R/t                   | R/t                     |                          | R/t                   | R/t                                                | R/t                      | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |               |  |  |
|                                                         |               | 5547.65               | 5621.86                  | 5829.00               | 5769.84                 | 5458.68                  | 6168.33               | 18937.57                                           | 19975.49                 |                                              |               |  |  |
| Finansieringskoste                                      | e, f          | 45.60                 | 46.21                    | 47.91                 | 47.42                   | 44.87                    | 50.70                 | 155.65                                             | 164.18                   | Financing cost                               |               |  |  |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t           |               | 5593.25               | 5668.07                  | 5876.91               | 5817.26                 | 5503.55                  | 6219.03               | 19093.22                                           | 20139.67                 | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |               |  |  |
| Aflaaiikoste: Durban                                    | g             | 202.93                | 202.93                   | 202.93                | 202.93                  | 202.93                   | 202.93                | 447.84                                             | 447.84                   | Discharging cost: Durban                     |               |  |  |
| Invoertarif:                                            |               | 400.12                | 411.92                   | 428.44                | 0.00                    | 0.00                     | 537.03                | 1763.06                                            | 1938.62                  | Import Tariff                                |               |  |  |
| 4 VRY OP SPOOR (VOS) R/t Durban                         | h             | 6196.30               | 6282.92                  | 6508.28               | 6020.19                 | 5706.48                  | 6958.99               | 21304.12                                           | 22526.13                 | 4 FREE ON RAIL (FOR) R/t Durban              |               |  |  |
|                                                         |               |                       |                          |                       |                         |                          |                       |                                                    |                          |                                              |               |  |  |
| Spoorvragkoste                                          |               |                       |                          |                       |                         |                          |                       |                                                    |                          | Railage cost                                 |               |  |  |
| - Durban na Randfontein                                 |               | 517.52                | 517.52                   | 517.52                | 517.52                  | 517.52                   | 517.52                |                                                    | -                        | - Durban to Randfontein                      |               |  |  |
| 5 GELEWER:                                              |               |                       |                          |                       |                         |                          |                       |                                                    |                          | 5 DELIVERED:                                 |               |  |  |
| - Durban na Randfontein R/ton                           |               | 6713.82               | 6800.44                  | 7025.80               | 6537.71                 | 6224.00                  | 7476.51               | -                                                  | -                        | - Durban to Randfontein R/ton                |               |  |  |

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld

| 2019/09/17                                                    |                       |                        |                               |       |
|---------------------------------------------------------------|-----------------------|------------------------|-------------------------------|-------|
| Termyn / Term                                                 | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate: | US\$/ton                      |       |
| Sojabone/Soybeans: VSA/USA (Golf/Gulf)                        | Okt/Oct 2019          | 339.00                 | US Golf / Gulf                | 36.00 |
| Sojabone/Soybeans: Argentinië/Argentina (Up River)            | Sep 2019              | 349.00                 | Argentinië / Argentina        | 31.00 |
| Sojabone/Soybeans: Brazilië/Brazil (Paranagua)                | Sep 2019              | 363.00                 | EEC (Bordeaux/Hamburg)        | 31.00 |
| Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)            | Sep 2019              | 359.00                 | Kanada/Canada (North Pacific) | 53.00 |
| Sonneblom/Sunflower: Swart See/Black Sea                      | Okt/Oct 2019          | 330.00                 | Swart See / Black Sea         | 39.00 |
| Canola: Kanada/Canada (Vancouver)                             | Sep 2019              | 364.00                 | Grondbone/Groundnuts (ARG)    | 85.00 |
| Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50) | Okt/Oct 2019          | 1195.00                |                               |       |
| Grondbone/Groundnuts: VSA/USA (Runners 40/50)                 | Sep 2019              | 1314.00                |                               |       |

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Reserwebank / Reservebank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2019/07/19  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

|         | Sojabone/<br>Soybeans | Sonneblom/<br>Sunflower | Canola | Grondbone/<br>Groundnuts |
|---------|-----------------------|-------------------------|--------|--------------------------|
| Durban: | 202.93                | 202.93                  | 202.93 | 447.84                   |

e Aflaaiikoste / Discharging costs (R/ton):  
Bron / Source: Mainport Africa Shipping

f Aflaaiikoste / Discharging fees:  
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /  
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).  
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /  
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.  
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:  
Sojabone/Soybeans = 8% op VAB / on FOB  
Sonneblom/Sunflower = Vry / Free  
Canola = 10% op VAB / on FOB  
Grondbone/Groundnuts = 10% op VAB / on FOB

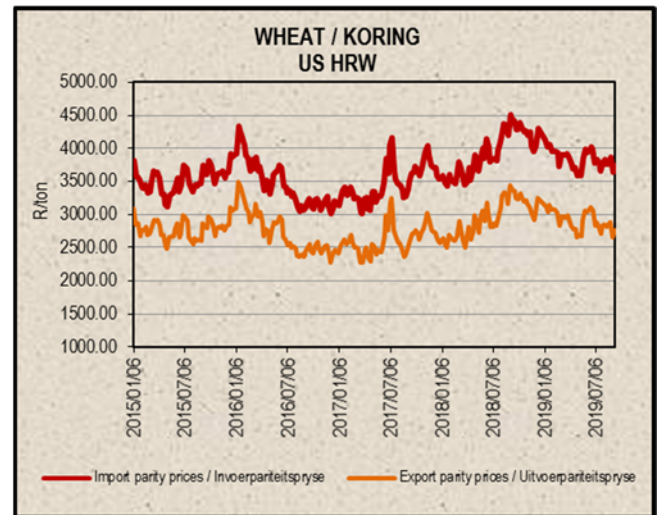
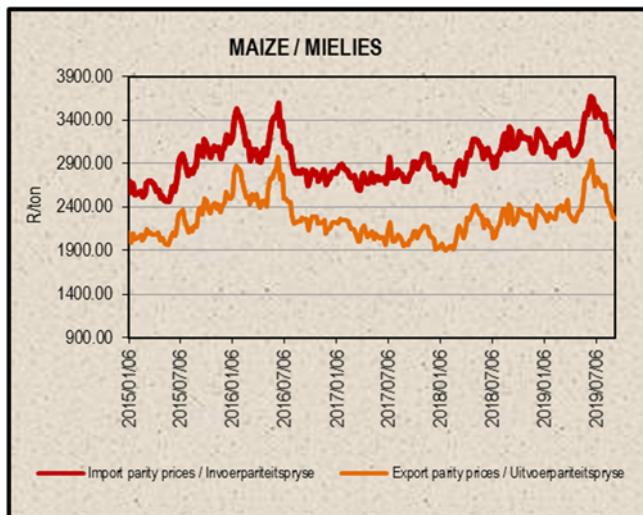
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2019, na R517.52  
Please note the change on 1 April 2019 in Spoornet's standard railrage cost to R517.52

i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

# 11. EXPORT PARITY PRICES (b)(c)

# 11. UITVOERPARITEITPRYSE (b)(c)

| INDICATIVE EXPORT PARITY PRICES AS ON                                                                                                                                                                   |                                                        |                                                     | 2019/09/17                                        |                                                                               | AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP                                                                                                                                                                          |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|                                                                                                                                                                                                         | US No3Y<br>Maize/ Mielies<br>Gulf/Golf (b)<br>Sep 2019 | US HRW<br>Wheat/Koring<br>Gulf/Golf (b)<br>Sep 2019 | US DNS 14%<br>Wheat/Koring<br>PNW (b)<br>Sep 2019 | Argentine Raw<br>Runner 40/50<br>Groundnuts/<br>Grondbone (f)<br>Oct/Okt 2019 | Hierdie is slegs 'n voorbeeld van hoe 'n<br>uitvoerpariteitsprys bereken kan word - dit kan varieer<br>volgens behoefte                                                                                            |  |
| This is only an example of how an export parity price<br>can be calculated - it can vary according to need                                                                                              |                                                        |                                                     |                                                   |                                                                               |                                                                                                                                                                                                                    |  |
| FOB Gulf value (\$/t)                                                                                                                                                                                   | 161.00                                                 | 203.00                                              | 225.00                                            | 1195.00                                                                       | VAB Golfwaarde (\$/t)                                                                                                                                                                                              |  |
| Difference in quality and locality of SA <sup>1</sup>                                                                                                                                                   |                                                        |                                                     |                                                   |                                                                               | <sup>1</sup> Kwaliteits- en liggingsverskil van SA                                                                                                                                                                 |  |
| Maize: Plus US\$10 (\$/t)                                                                                                                                                                               | \$10.00                                                |                                                     |                                                   |                                                                               | Mielies: Plus VSA\$10 (\$/t)                                                                                                                                                                                       |  |
| Groundnuts: Less 3,5% of fob value                                                                                                                                                                      |                                                        |                                                     |                                                   | 96,5%                                                                         | Grondbone: Min 3,5% van vab waarde                                                                                                                                                                                 |  |
| SA fob price (\$/t)                                                                                                                                                                                     | 171.00                                                 | 203.00                                              | 225.00                                            | 1153.18                                                                       | SA vab prys (\$/t)                                                                                                                                                                                                 |  |
| Exchange rate (1\$=: (2019/09/17) <sup>2</sup>                                                                                                                                                          | 14.7536                                                | 14.7536                                             | 14.7536                                           | 14.7536                                                                       | <sup>2</sup> Wisselkoers (1\$=: (2019/09/17)                                                                                                                                                                       |  |
| FOB Gulf value (R/t)                                                                                                                                                                                    | 2522.87                                                | 2994.98                                             | 3319.56                                           | 17013.56                                                                      | VAB Golfwaarde (R/t)                                                                                                                                                                                               |  |
| Marketing costs:                                                                                                                                                                                        |                                                        |                                                     |                                                   |                                                                               | Bemarkings koste:                                                                                                                                                                                                  |  |
| Financing (Prime rate 10.00% - 30 days) (R/t)                                                                                                                                                           | 20.74                                                  | 24.62                                               | 27.28                                             | 139.84                                                                        | Finansieringskoste (Primakoers 10.00% - 30 dae)<br>(R/t)                                                                                                                                                           |  |
| Railage: <sup>3</sup>                                                                                                                                                                                   |                                                        |                                                     |                                                   |                                                                               | <sup>3</sup> Spoorvrag:                                                                                                                                                                                            |  |
| Randfontein – Durban harbour                                                                                                                                                                            | 517.52                                                 | 517.52                                              | 517.52                                            | -                                                                             | Randfontein – Durbanhawe                                                                                                                                                                                           |  |
| Loading costs: (R/t) <sup>4</sup>                                                                                                                                                                       |                                                        |                                                     |                                                   |                                                                               | <sup>4</sup> Oplaaikoste: (R/t)                                                                                                                                                                                    |  |
| Durban Harbour (Mainly spout method)                                                                                                                                                                    | 207.60                                                 | 213.20                                              | 213.20                                            | 552.71                                                                        | Durbanhawe (Hoofsaaklik tregter metode)                                                                                                                                                                            |  |
| EXPORT REALISATION (R/t):                                                                                                                                                                               |                                                        |                                                     |                                                   |                                                                               | UITVOER REALISASIE (R/t):                                                                                                                                                                                          |  |
| Randfontein                                                                                                                                                                                             | 1777.01                                                | 2239.64                                             | 2561.56                                           | 16321.01                                                                      | Randfontein                                                                                                                                                                                                        |  |
| Difference in quality and locality of SA<br>(As requested by the industry)                                                                                                                              |                                                        |                                                     | 1                                                 |                                                                               | Kwaliteits- en liggingsverskil van SA<br>(Soos deur die bedryf versoek)                                                                                                                                            |  |
| As from 14 June 2012, the discount/rebate will no longer be used to calculate<br>the export parity price on US HRW and a new calculation will be added for US<br>DNS, also without the discount/rebate. |                                                        |                                                     | 2                                                 |                                                                               | Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die<br>berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening<br>word nou vir US DNS gedoen, ook sonder diskonto/premie. |  |
| Reserve Bank                                                                                                                                                                                            |                                                        |                                                     | 3                                                 |                                                                               | Reserwebank                                                                                                                                                                                                        |  |
| Railage costs:                                                                                                                                                                                          |                                                        |                                                     | 4                                                 |                                                                               | Spoorvrag koste:                                                                                                                                                                                                   |  |
| Please note that on 1 April 2019 Spoornet's standard railage cost has<br>changed to R517.52.                                                                                                            |                                                        |                                                     |                                                   |                                                                               | Neem asb. kennis dat Spoornet se standaard spoorvrag op 1 April 2019<br>verander het na R517.52.                                                                                                                   |  |
| Loading costs, received from Mainport Africa Shipping:                                                                                                                                                  |                                                        |                                                     |                                                   |                                                                               | Oplaaikoste, ontvang van Mainport Africa Shipping:                                                                                                                                                                 |  |
| Included: Cargo dues, handling, wharf supervision, agency/documentation,<br>logistics & surveys (inspection of cargo).                                                                                  |                                                        |                                                     |                                                   |                                                                               | Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek &<br>opnames (inspeksie van skeepsvrag)                                                                                                |  |
| Excluded: Ship agent fees, health & PPECB inspections, storage facility &<br>transport costs to storage facility, VAT & duties.                                                                         |                                                        |                                                     |                                                   |                                                                               | Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na<br>opbergingsfasiliteit, BTW & invoerbelasting.                                                                                           |  |



## 12. WEATHER

For local weather, please follow the link below:

<https://www.accuweather.com/en/za/south-africa-weather>

## 12. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

<https://www.accuweather.com/en/za/south-africa-weather>

### *Sources / Bronne:*

(a) = Safex; (b) = International Grains Council; (c) = SAGIS;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

\* Formula according to ITAC (International Trade Administration Commission of South Africa)/

Formule volgens ITAC (International Trade Administration Commission of South Africa)

### SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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