



PNS Soybean Workgroup

4 October 2016

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General Manager

Supply & Demand

(National vs. International)

	SAGIS	NAMC (S&D)	International (USDA)	
	Mar - Feb		Sept - Aug	
	Final 2015/16 ^(c) '000t	Projection: 2016/17 ^(c) '000t	Final: 2015/16 ^(d) Mt	Projection: 2016/17 ^(d) Mt
Opening stocks	63.7	89.1	78.5	72.9
Production	1042.1	709.6	313.3	330.4
Imports	125.0	300.0	130.9	135.7
Processed	1 134.1 ^(b)	1010.0 ^(b)	316.3	328.7
Exports	4.7	4.5	133.1	138.2
Closing stocks	89.1 ^(a)	76.7 ^(a)	72.9	72.2

(a) All stocks, regardless ownership thereof, in commercial structures

(b) Excluding producer withdrawals, seed and end users

(c) Source: SAGIS - 26 Sep '16 & NAMC: S&DEC - 30 Sep '16

(d) Source: USDA - 26 Sep '16



Production & Producer deliveries

Crop Estimate vs. Producer Deliveries

Soybean	2016/17	2015/16	2014/15
	Ton	Ton	Ton
CEC Production	741 550 *	1 070 000	948 000
SAGIS Deliveries	693 206 **	1 042 129	919 723
Difference	48 344	27 871	28 277

* Final Forecast

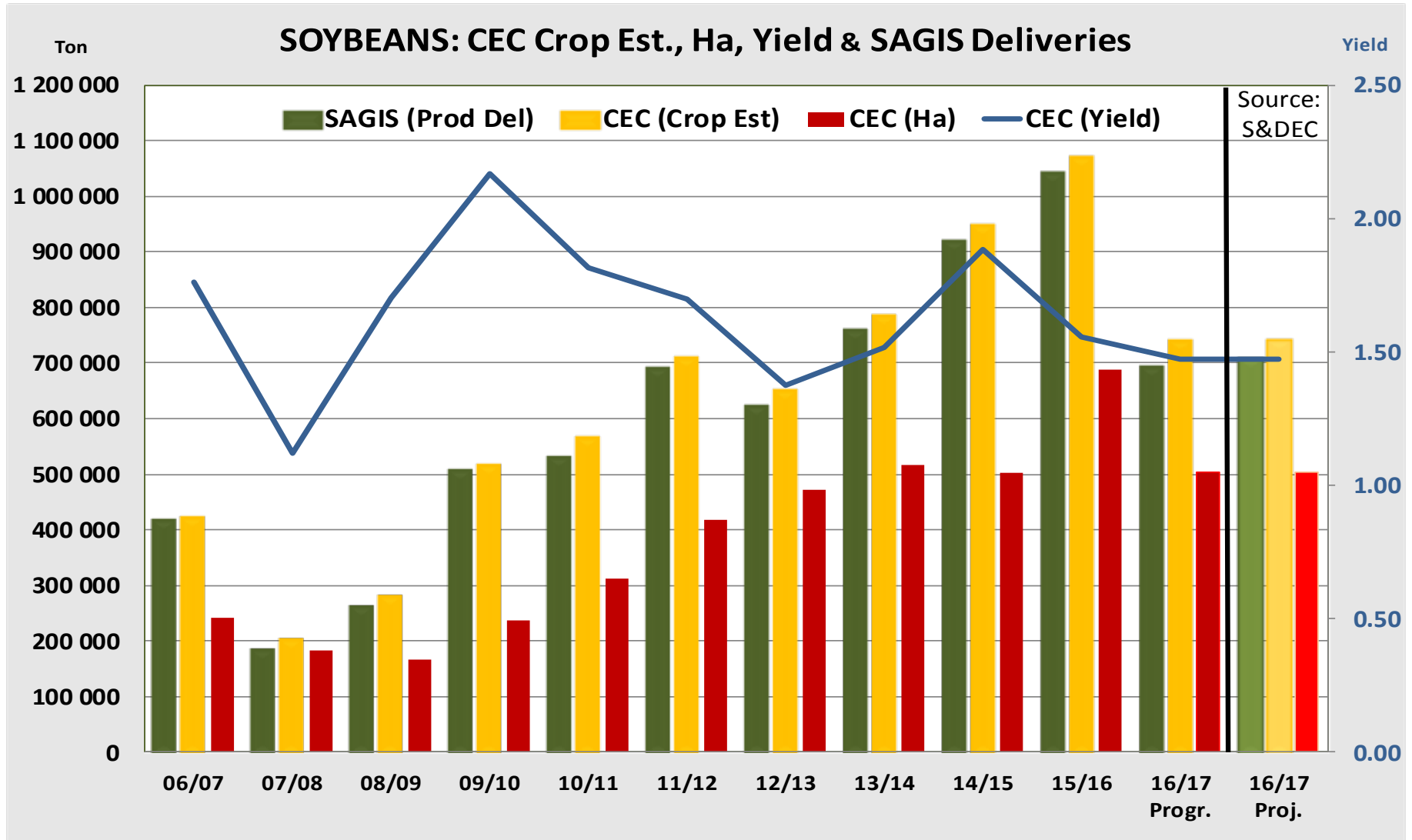
** SAGIS Progr. Mar '16 - Aug '16



Production & Producer deliveries



CEC Estimate, Yield, Ha & SAGIS deliveries



Imports & Exports

Summarised info

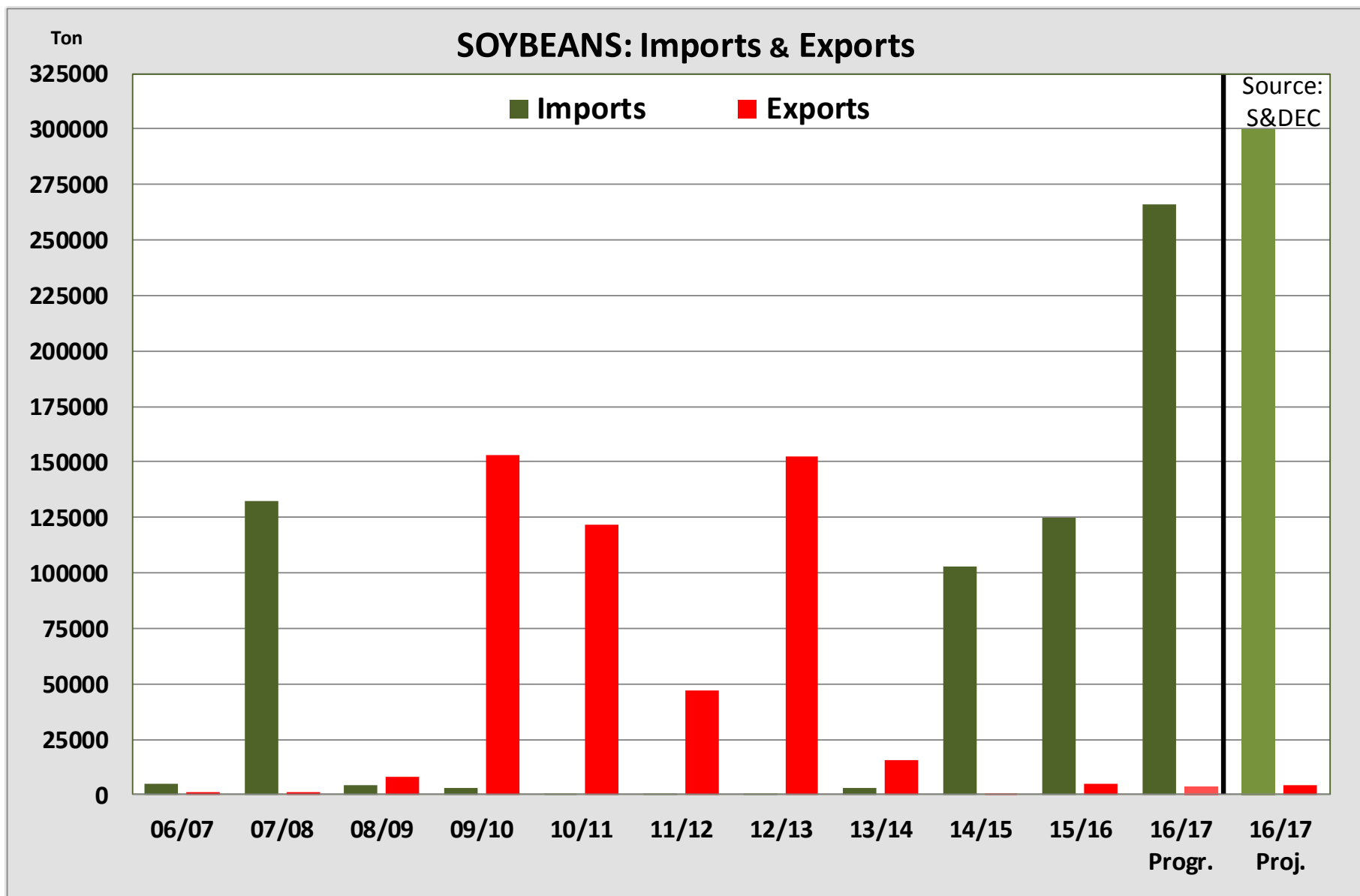
Soybeans	Marketing years				
	2016/17 *	% Year on Year	2015/16	% Year on Year	2014/15
	Ton		Ton		Ton
Imports	266 051	112.87	124 981	21.37	102 977
Exports	3 985	-14.80	4 677	711.98	576

2016/17 - Progr. Mar - Aug '16

Source: SAGIS



Imports & Exports per marketing year



SARS Imports to RSA 2016/17 season (Progr.)

Imports	Tariff Line 1201.90 Soybeans - whether or not broken - Other		
Country	Ton	FOB value R'000	FOB Rand/ton
Austria	46.000	645.970	14 042.83
China	15.045	130.820	8 695.25
Ethiopia	240.480	1 627.850	6 769.17
Myanmar	0.251	5.720	22 788.84
Paraguay	264 854.022	1 474 083.970	5 565.65
Suriname	18.000	237.540	13 196.67
Taiwan, Prov of China	0.052	0.190	3 653.85
Thailand	0.267	7.070	26 479.40
United Kingdom	74.817	1 229.830	16 437.84
Total	265 248.934	1 477 968.960	5 572.01

Progressive: Mar - Jul '16

Source: SARS

SARS Exports from RSA 2016/17 season (Progr.)

Exports Tariff Line 1201.90 Soybeans - whether or not broken - Other

Country	Ton	FOB value R'000	FOB Rand/ton
Botswana	4.386	72.40	16 507.07
Lesotho	41.667	522.11	12 530.54
Mauritius	11.510	249.17	21 648.13
Mozambique	1 030.550	6 623.44	6 427.09
Nigeria	0.022	1.60	72 727.27
Swaziland	0.086	1.16	13 488.37
Zimbabwe	1 070.070	8 714.28	8 143.65
Total	2 158.291	16 184.16	7 498.60

Progressive: Mar - Jul '16

Source: SARS

Processed & Consumption

Soybeans Processed	2016/17 *		2015/16 **	
	Firms	Tons	Firms	Tons
Human Consumption	10	11 125	10	12 408
Animal Feed	28	52 011	26	63 901
Oil and Oilcake	13	522 425	14	471 724
		585 561		548 033

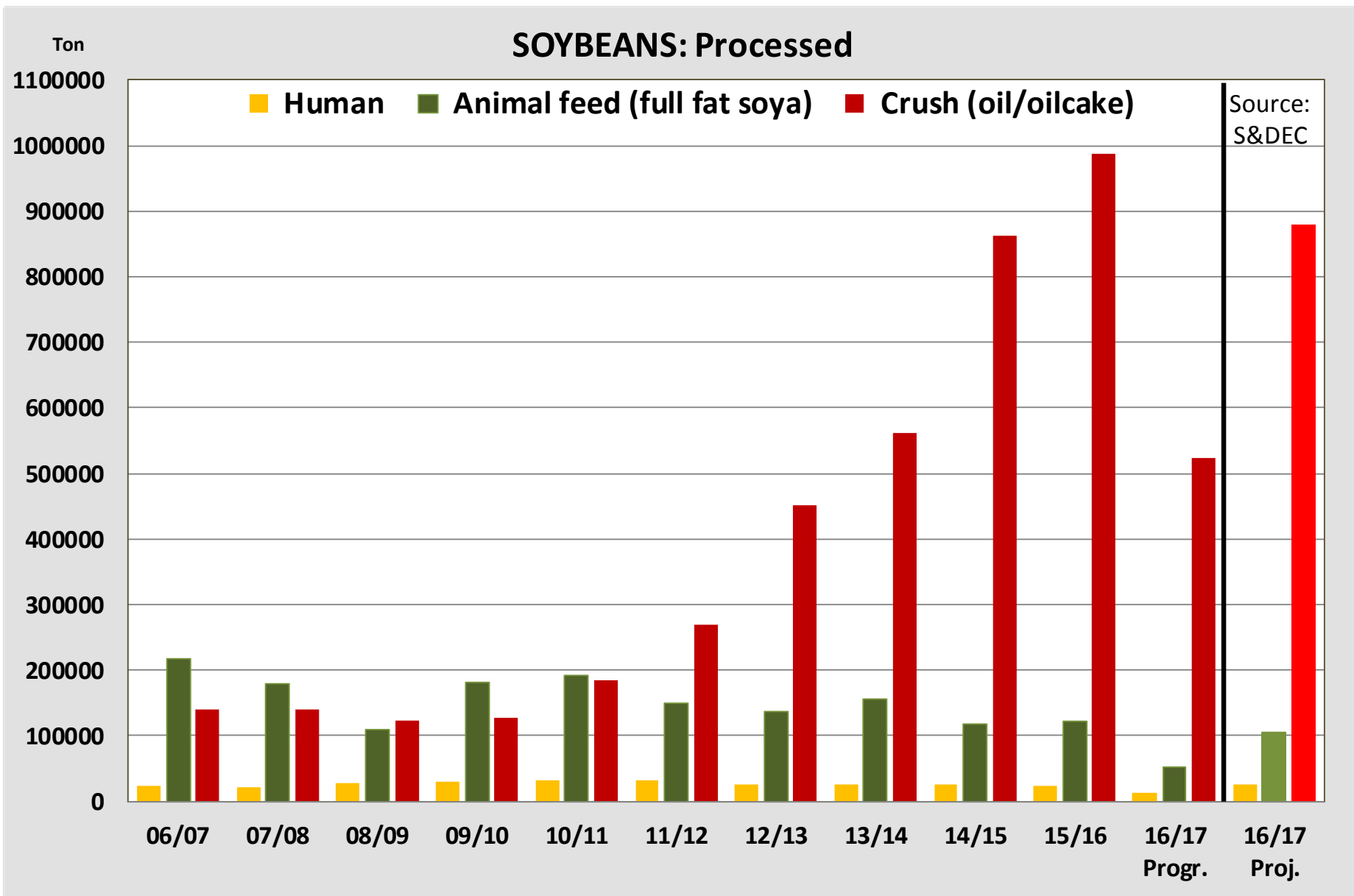
* 2016/17: Mar '16 - Aug '16

Source: SAGIS

** 2015/16: Mar '15 - Aug '15



Processed & Consumption

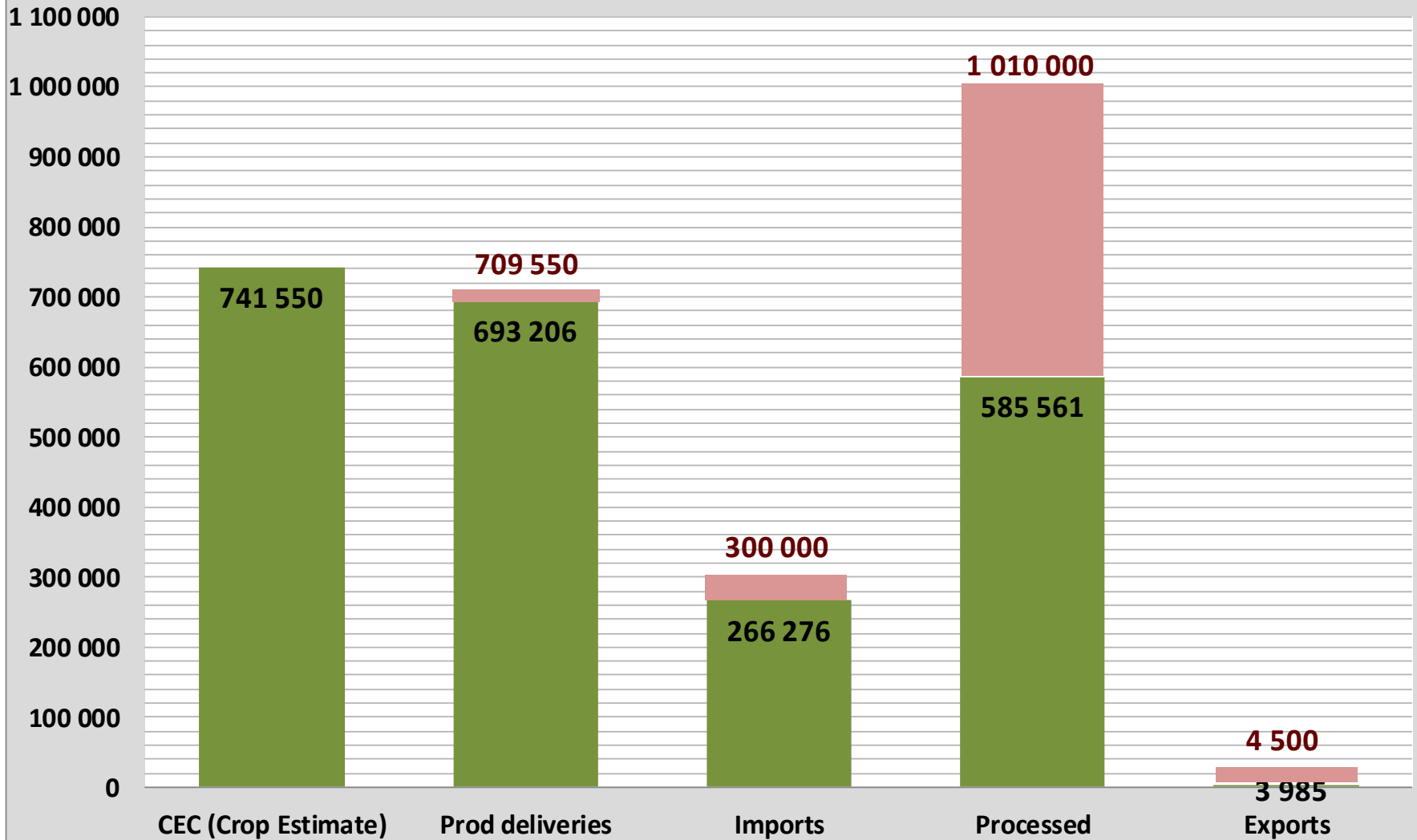


Current season summary

SOYBEANS: 2016/17 Season

- Mar 2016 to Aug 2016 -

S&DEC



Price Movements

Soybeans: Local prices (SAFEX)

SAFEX: Latest prices vs previous prices: Soybeans

Future prices for:	2016/09/20	% Month on Month	2016/08/19	% Year on Year	2015/10/20
	Price R/Ton		Price R/Ton		Price R/Ton
<i>November 2016</i>	6415.00	0.02	6414.00	17.71	5450.00
<i>January 2017</i>	6380.00	2.75	6209.00	18.32	5392.00

Source: SAFEX



Price movements

Soybeans: Indicative import parity prices

2016/09/22	Argentina Soybeans Up River
	\$/t
FOB value \$/t	406.00
Freight rate	20.00
Insurance (0.3% of FOB)	1.22
Cost, Insurance and Freight (cif) \$/t	427.22
	R/t
<i>Converted to R/t:</i>	
Exchange R/\$	13.9122
Cost, Insurance and Freight (CIF) R/t	5 943.57
Financing cost	51.29
Cost, Insurance, Freight and Financing R/t	5 994.86
Discharge cost - Durban	170.37
Import tariff	451.87
Free on Rail (FOR) - Durban	6 617.10
Railage: Durban - Randfontein	246.10
DELIVERED: Durban - Randfontein	6 863.20
<i>Delivered: Durban - Randfontein (2015/10/22)</i>	<i>6 106.27</i>

Source: IGC - Grain Market Report



Price movements

Soybeans: International prices (CBOT)

CBOT: Latest Soybean prices vs previous prices

Contract:	2016/09/20	% Month on Month	2016/08/19	% Year on Year	2015/10/20
	Price \$/Ton		Price \$/Ton		Price \$/Ton
November 2016	363.62	-1.47	369.05	10.45	329.22
January 2017	365.45	-1.03	369.27	10.39	331.06

Source: CBOT



Price Movements

Soybean – Oil: SARS FOB prices

SOYBEANS CRUDE OIL 1507.10		2016/17 Mar - Jul	2015/16	2014/15
Imports	Quantity (Ton)	28 819	46 351	29 265
Total value of imports	FOB R'000	320 390.96	424 362.07	275 630.44
Value per ton	FOB R/Ton	11 117.52	9 155.35	9 418.41
SOYBEANS CRUDE OIL 1507.10		2016/17 Mar - Jul	2015/16	2014/15
Exports	Quantity (Ton)	25 494	44 937	44 551
Total value of exports	FOB R'000	363 229.29	567 787.03	567 016.17
Value per ton	FOB R/Ton	14 247.37	12 635.32	12 727.41

Source: SARS

Price Movements

Soybean – Oilcake: SARS FOB prices

SOYBEAN OILCAKE 2304.00		2016/17 Mar - Jul	2015/16	2014/15
Imports	Quantity (Ton)	236 101	573 442	1 008 988
Total value of imports	FOB R'000	1 240 757.15	2 340 392.46	5 397 627.27
Value per ton	FOB R/Ton	5 255.20	4 081.30	5 349.55
SOYBEAN OILCAKE 2304.00		2016/17 Mar - Jul	2015/16	2014/15
Exports	Quantity (Ton)	53 413	96 277	50 677
Total value of exports	FOB R'000	402 377.74	651 695.23	325 066.68
Value per ton	FOB R/Ton	7 533.29	6 768.95	6 414.46

Source: SARS

Price Movements

Soybean – Oil: SARS FOB prices

SOYBEANS OIL OTHER 1507.90		2016/17 Mar - Jul	2015/16	2014/15
Imports	Quantity (Ton)	25 685	135 967	137 225
Total value of imports	FOB R'000	312 118.44	1 318 805.05	1 387 881.51
Value per ton	FOB R/Ton	12 151.90	9 699.42	10 113.89
SOYBEANS OIL OTHER 1507.90		2016/17 Mar - Jul	2015/16	2014/15
Exports	Quantity (Ton)	7 879	40 666	53 046
Total value of exports	FOB R'000	102 199.91	518 589.36	649 588.03
Value per ton	FOB R/Ton	12 971.81	12 752.47	12 245.73

Source: SARS

Price Movements

Oilseeds Products: Year on year price changes

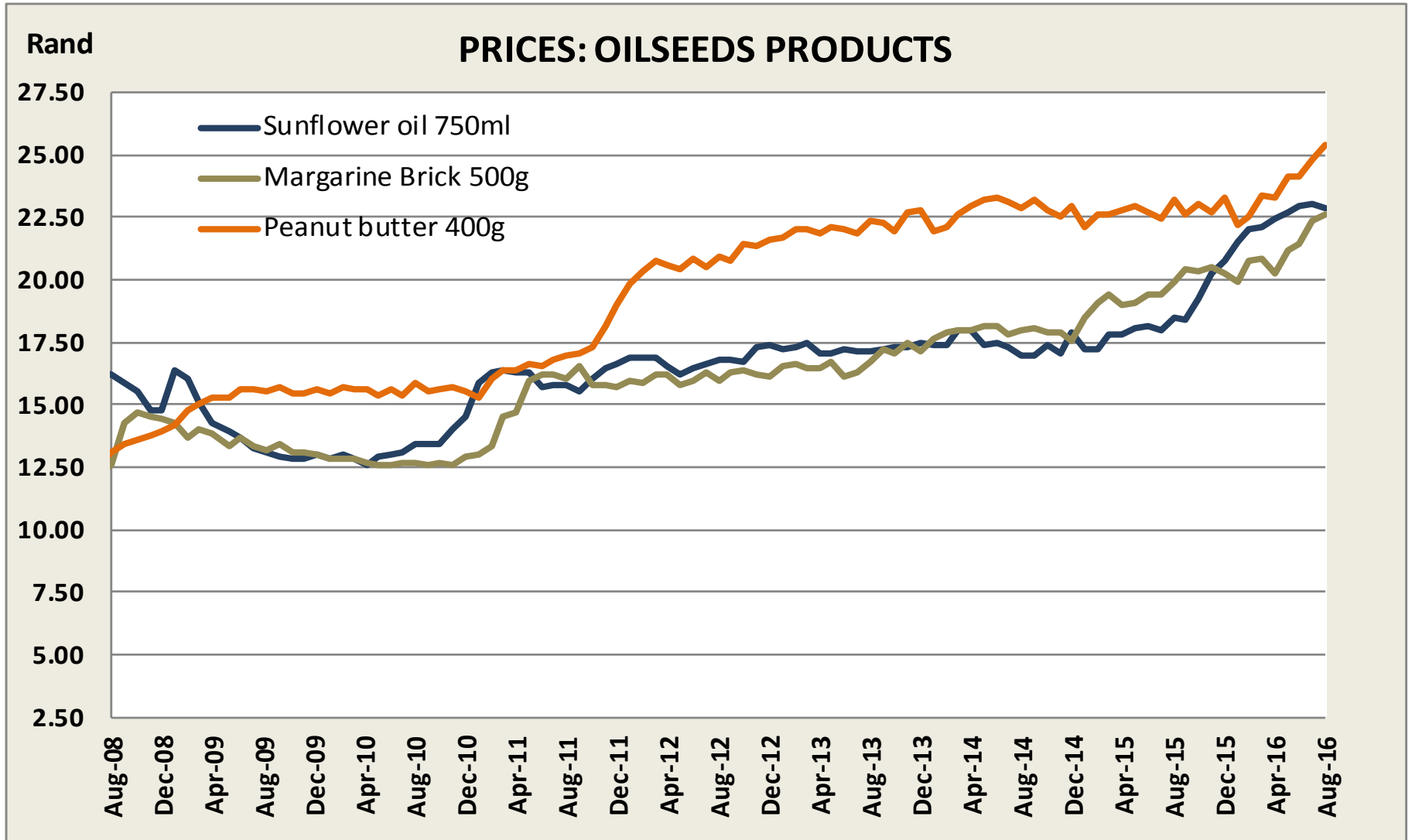
	August				
	2016	% Year on Year	2015	% Year on Year	2014
	Price R		Price R		Price R
Brick Margarine 500g	22.63	13.49	19.94	10.78	18.00
Peanut Butter 400g	25.35	9.36	23.18	1.31	22.88
Sunflower Oil 750ml	22.82	23.42	18.49	8.83	16.99

Source: SA Statistics



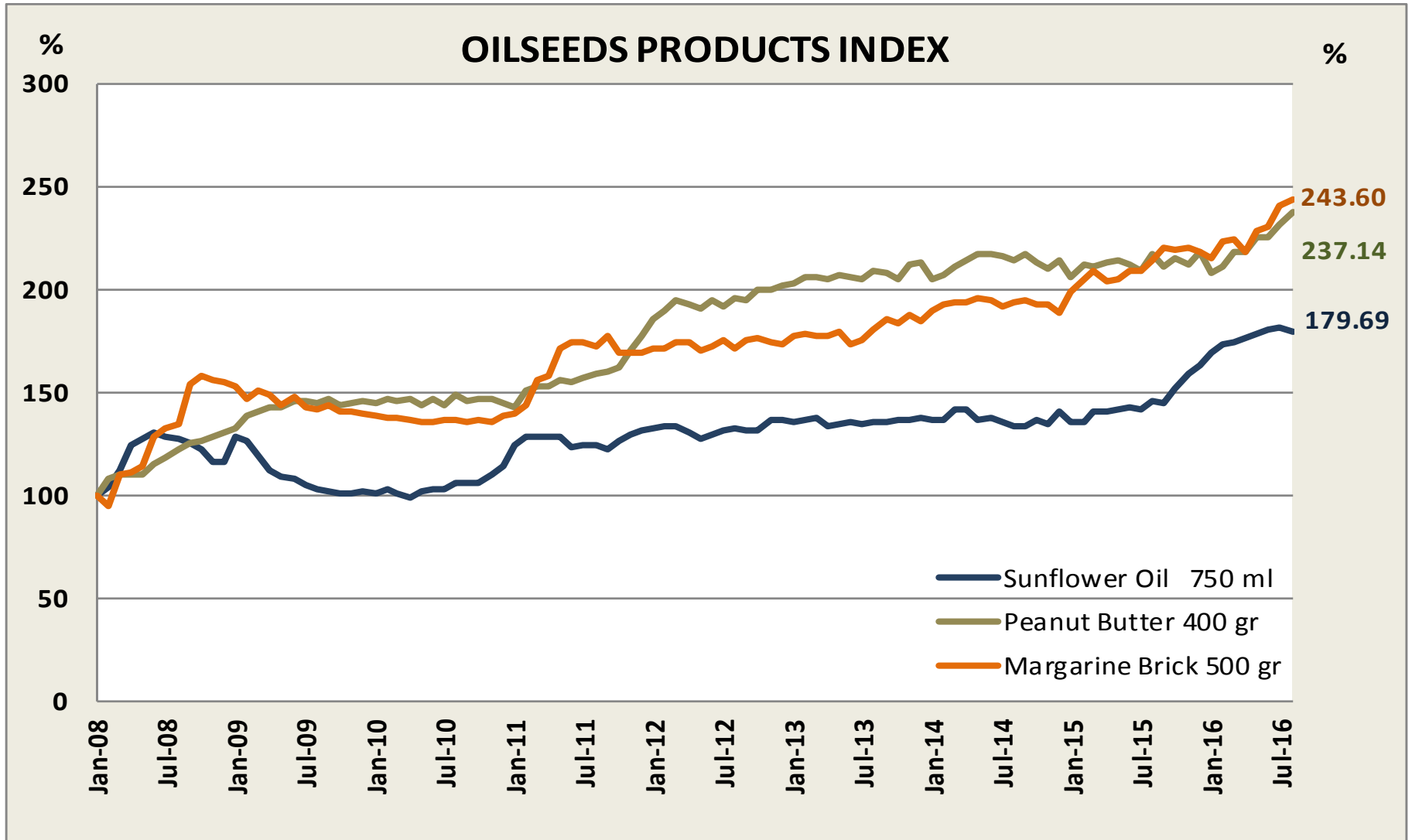
Price Movements

Oilseeds Products: prices (Aug '08 – Aug '16)

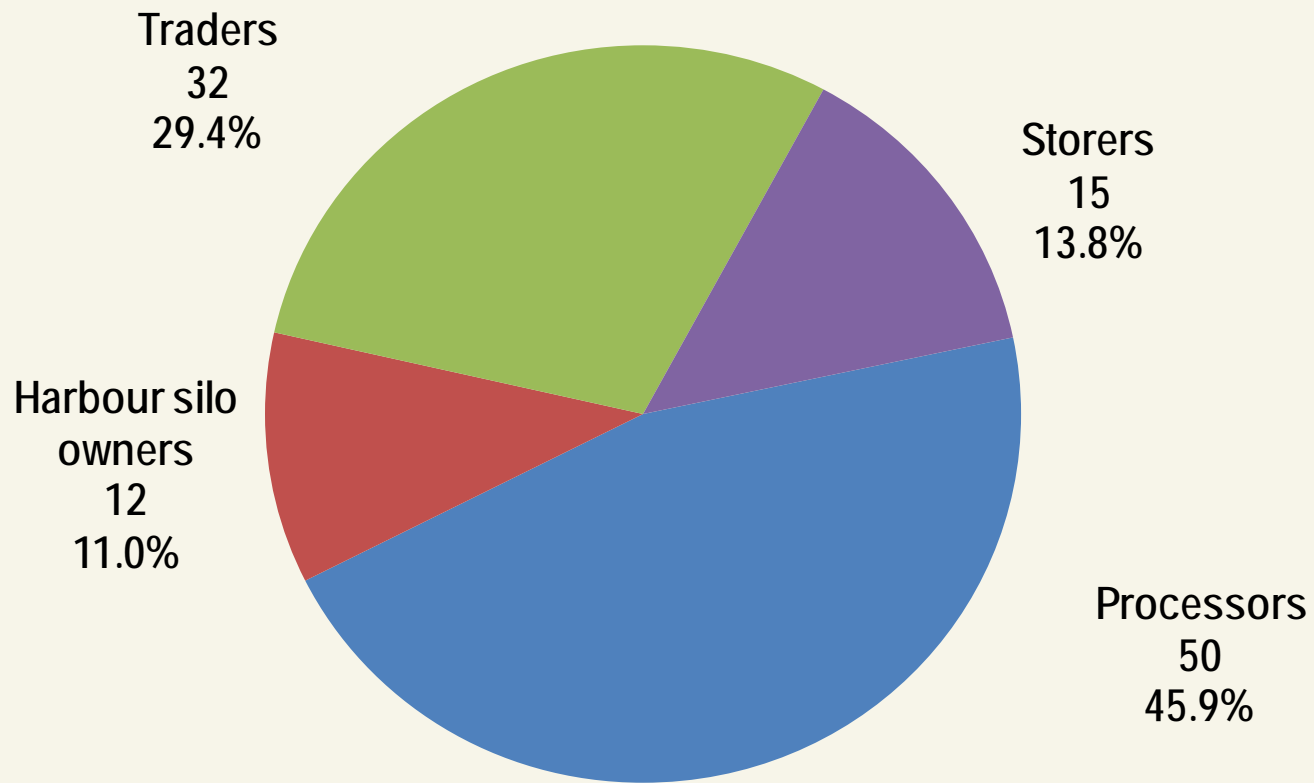


Price Movements

Oilseeds Products: Index (Jan '08 – Aug '16)



Soybeans: Firms registered with SAGIS



Total firms: 109

Note:

This presentation is available on SAGIS' website
under Presentations

Thank you

SAGIS

