

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP 2019/09/10 IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON

| ITEM   | Nota/<br>Note | Sojabone/<br>Soybeans | Sojabone/<br>Soybeans    | Sojabone/<br>Soybeans | Sonneblom/<br>Sunflower | Sonneblom/<br>Sunflower  | Canola                | Grondbone/<br>Groundnuts | Grondbone/<br>Groundnuts | ITEM  |
|--|---------------|-----------------------|--------------------------|-----------------------|-------------------------|--------------------------|-----------------------|--------------------------|--------------------------|---|
|  |               | VSA/<br>USA           | Argentynse/<br>Argentine | Brazilië/<br>Brazil   | Fransë/<br>French       | Swart See /<br>Black Sea | Kanadese/<br>Canadian | Argentynse/<br>Argentine | VSA/<br>USA              |   |
|  |               | Golf/Gulf             | Up River                 | Paranagua             | Bordeaux                |                          | Vancouver             | Raw Runners<br>40/50     | Raw Runners<br>40/50     |   |
| Internasionale VAB pryse   | a             | \$/t<br>331.00        | \$/t<br>348.00           | \$/t<br>365.00        | \$/t<br>357.00          | 332.00                   | 355.00                | 1215.00                  | 1315.00                  | International FOB prices  |
| Vraggeld   | b             | 35.00                 | 30.00                    | 30.00                 | 29.00                   | 36.00                    | 49.00                 | 85.00                    | 35.00                    | Freight Rates   |
| Assuransie (0.3% van VAB)  |               | 0.99                  | 1.04                     | 1.10                  | 1.07                    | 1.00                     | 1.07                  | 3.65                     | 3.95                     | Insurance (0.3% of FOB)   |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T<br><i>Omskakel na R/t</i> | c             | 366.99                | 379.04                   | 396.10                | 387.07                  | 369.00                   | 405.07                | 1303.65                  | 1353.95                  | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T<br><i>Converted to R/t</i> |
| R/\$ Wisselkoers op: 2019/09/10                                  |               | 14.7249               | 14.7249                  | 14.7249               | 14.7249                 | 14.7249                  | 14.7249               | 14.7249                  | 14.7249                  | R/\$ Exchange rate on: 2019/09/10                                   |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                            |               | R/t<br>5403.89        | R/t<br>5581.33           | R/t<br>5832.53        | R/t<br>5699.57          | 5433.49                  | 5964.62               | 19196.12                 | 19936.78                 | 2 COST, INSURANCE AND FREIGHT (CIF) R/t                             |
| Finansieringskoste   | d             | 44.42                 | 45.87                    | 47.94                 | 46.85                   | 44.66                    | 49.02                 | 157.78                   | 163.86                   | Financing cost  |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t                    |               | 5448.31               | 5627.20                  | 5880.47               | 5746.42                 | 5478.15                  | 6013.64               | 19353.90                 | 20100.64                 | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t                        |
| Aflaaiikoste: Durban   | e, f          | 202.93                | 202.93                   | 202.93                | 202.93                  | 202.93                   | 202.93                | 447.84                   | 447.84                   | Discharging cost: Durban  |
| Invoertarif:   | g             | 389.92                | 409.94                   | 429.97                | 0.00                    | 0.00                     | 522.73                | 1789.08                  | 1936.32                  | Import Tariff:  |
| 4 VRY OP SPOOR (VOS) R/t: Durban                                 |               | 6041.16               | 6240.07                  | 6513.37               | 5949.35                 | 5681.08                  | 6739.30               | 21590.82                 | 22484.80                 | 4 FREE ON RAIL (FOR) R/t: Durban                                    |
| Spoorvragkoste   | h             |                       |                          |                       |                         |                          |                       |                          |                          | Railage cost  |
| - Durban na Randfontein  |               | 517.52                | 517.52                   | 517.52                | 517.52                  | 517.52                   | 517.52                | -                        | -                        | - Durban to Randfontein   |
| 5 GELEWER:<br>- Durban na Randfontein R/ton                      |               | 6558.68               | 6757.59                  | 7030.89               | 6466.87                 | 6198.60                  | 7256.82               | -                        | -                        | 5 DELIVERED:<br>- Durban to Randfontein R/ton                       |

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilwork

2019/09/10

| Termyn / Term   | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate:               | US\$/ton |
|---|-----------------------|--------------------------------------|----------|
| Sojabone/Soybeans: VSA/USA (Golf/Gulf)                        | Okt/Oct 2019          | 331.00 US Golf / Gulf                | 35.00    |
| Sojabone/Soybeans: Argentinië/Argentina (Up River)            | Sep 2019              | 348.00 Argentinië / Argentina        | 30.00    |
| Sojabone/Soybeans: Brazilië/Brazil (Paranagua)                | Sep 2019              | 365.00 EEC (Bordeaux/Hamburg)        | 29.00    |
| Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)            | Sep 2019              | 357.00 Kanada/Canada (North Pacific) | 49.00    |
| Sonneblom/Sunflower: Swart See/Black Sea                      | Okt/Oct 2019          | 332.00 Swart See / Black Sea         | 36.00    |
| Canola: Kanada/Canada (Vancouver)                             | Sep 2019              | 355.00 Grondbone/Groundnuts (ARG)    | 85.00    |
| Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50) | Okt/Oct 2019          | 1215.00                              |          |
| Grondbone/Groundnuts: VSA/USA (Runners 40/50)                 | Sep 2019              | 1315.00                              |          |

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reservebank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2019/07/19  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiikoste / Discharging costs (R/ton):

Bron / Source: Mainport Africa Shipping

|         | Sojabone/<br>Soybeans | Sonneblom/<br>Sunflower | Canola | Grondbone/<br>Groundnuts |
|---------|-----------------------|-------------------------|--------|--------------------------|
| Durban: | 202.93                | 202.93                  | 202.93 | 447.84                   |

f Aflaaiikoste / Discharging fees:

Ingesluit: Kaalgelde, hantering, kaaloesing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepsgentkapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2019, na R517.52

Please note the change on 1 April 2019 in Spoorwet's standard railage cost to R517.52

i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).