

According to ITAC's formula / Volgens ITAC se formule

CURRENT MAIZE TARIFF = Free as published on: / HUIDIGE MIELIETARIEF = Vry soos gepubliseer op:

2006/12/11

Table 1 / Tabel 1

Table with 5 columns: Item description, Date, Unit, Value, and Note. It lists World Reference Price, WARELD VERWYNSINGSPRYS, RSA Initial Reference Price, and Real effective exchange rate index.

* A negative figure = Duty free / Indien syfer negatief = Geen tarief

To calculate subsequent adjustments to the level of protection, the difference between the world reference price on which the previous adjustment was based, and the 21 day moving average of the same price will be calculated on a daily basis...

Om die volgende vlak van beskerming te bereken word die verskil tussen die wêreld verwynsprys waarop die vorige aanpassing gebaseer was en die 21 dae skuivende gemiddeld van dieselfde prys op 'n daaglikse basis bereken...

Dit staan enige belanghebbende party vry om 'n versoek vir 'n nuwe tarief aan die Raad te rig.

Table 2 / Tabel 2

Large table with 14 columns: Day/Dag, USA No2Y Yellow maize (fob) Gulf/ VSA No2Y Geelmieles (vab) Golf, Premium / Premie, Derived US No2Y 21 Day moving average/ 21 Dae skuivende gemiddeld, Base price/ Basisprys, Deviation from base price/ Afwyking van basisprys, Number of days deviation is more than \$7 / Aantal dae wat afwyking groter as \$7 is, Exchange Rate / Wisselkoers, Exchange Rate (21 days moving average) / Wisselkoers (21 dae skuivende gemiddeld), Duty on maize before adjustment / Reg op melies voor aanpassing, REER Index / REWK Indeks, Calculated tariff after adjustment / Berekende tarief na aanpassing, Triggered tariff / Sneller-tarief, Tariff published / Tarif aangekondig, Date published / Datum waarop gepubliseer.

1 The USA No2 Yellow maize price is not available and it was, therefore, decided to use the No3 Yellow maize price. In order to adjust the difference between the prices of the two classes, \$1.60 is added to the No3 Yellow maize. / Aangesien die VSA No2 Geelmielesprys nie beskikbaar is nie, is besluit om die VSA No3 Geelmielesprys te gebruik. \$1.60 word by die No3 Geelmielesprys gevoeg om voorsiening te maak vir die verskil tussen die twee klasse se pryse.

Source: IGC (International Grains Council - export quotes). / Bron: IGC (International Grains Council - uitvoer kwotasies).

2 Calculated price for US No2 Yellow maize. / Berekende prys vir VSA No2Y melies.

3 21 Day moving average, based on American working days. / 21 Dae skuivende gemiddeld gebaseer op Amerikaanse werksdae.

4 Base price (the daily price is monitored against this price) / Basisprys (die daaglikse prys word teenoor die prys gemontor).

5 The deviation of the 21 day moving average price from the base price. / Die afwyking van die 21 dae skuivende gemiddeld prys teenoor die basisprys.

6 Number of days that the deviation in column 5 is more than US\$7. When the difference in 5 is negative, the tariff is zero. / Die aantal dae wat die verskil in kolom 5 meer is as US\$7 is. Wanneer die verskil in kolom 5 negatief is, is die tarief nul.

7 R/\$ exchange rate as on date - Source: SA Reserve Bank. / R/\$ wisselkoers soos op datum - Bron: SA Reserve Bank.

8 21 Day moving average of the R/\$ exchange rate. / 21 Dae skuivende gemiddeld van die R/\$ wisselkoers.

9 Dollar and Rand duty on maize before the adjustment. / Die reg op melies in dollar en rand voor die aanpassing.

10 Source / Bron: SARB. Latest available Real Effective Exchange Rate Index (REER Index) / Nuutste beskikbare Reële effektiwiteit wisselkoersindeks (REWK Indeks).

The tariff is calculated using the REER as published by the Reserve bank on a particular day. Should the Reserve bank adjust the historical REER at a later stage, the original REER will still reflect on the tariff calculation and will not be changed accordingly.

11 Calculated tariff after adjustment = Duty on maize before adjustment, multiply by the REER Index / Berekende tarief = Reg op melies voor aanpassing, vermenigvuldig met REER indeks

12 Triggered tariff = calculated tariff after REER adjustment, on the day the tariff triggered (not immediately implemented), / Sneller-tarief = berekende tarief na REWK aanpassing, op die dag wat die tarief gesnelter het (nie dadelik geïmplementeert nie).

13 Tariff published = current maize tariff published in the Government Gazette (currently a zero tariff). / Huidige melietarief gepubliseer in die Staatskoerant (tans 'n nultarief).

14 Date when the particular change was published in the Government Gazette / Datum waarop die betrokke verandering in die Staatskoerant gepubliseer is.