

According to the tariff formula of ITAC / Volgens die tariefformule van ITAC

Table 1 / Tabel 1: Summary of tariff components including Base Price, Basisprys, RSA Initial Reference Price, and Rand duty on wheat.

This will only change when the Base price is changed - see footnote 11 below.

To calculate subsequent adjustments to the level of protection, the difference between the world reference price on which the previous adjustment was based, and the 3 week moving average of the same price will be calculated on a weekly basis.

On die volgende vlak van beskerming is verskil tussen die wêreld referensieprys op watter vorige aanpassing gebaseer was en die 3 week skuivende gemiddeld van dieselfde prys op 'n weeklikse basis bereken.

Vir 'n nuwe tarief word gebruik van die wêreld referensieprys bereken. Dit staan enige betrekkebbende party vir 'n versoek aan die Raad te ris vir 'n nuwe tarief.

If a negative figure - Duty free / Indien sifer negatief - Geen tarief

Changes as per Government Notice dd 2021-07-02 - average price and R\$ as on 2021-05-11 / Verandering volgens Staatskoerant op 2021-07-02 - Gemiddelde prys & R\$ soos op 2021-05-11

Table 2 / Tabel 2: Main tariff calculation table with columns for Week, Monitor price, Base price, Deviation, Number of weeks, Exchange rate, Original price, Duty on wheat, Calculated duty, REER Index, Tariff published, and Date published.

See top of page for calculation of new variable tariff as published on sien bokant van bladsy vir nuwe veranderlike tarief soos gepubliseer op 23 Jun 2017

1. Source / Bron: IGC - Grain Market Indicators

2. 3 Week moving average price / 3 Week skuivende gemiddelde prys

3. Base price: Usually the last moving average price that triggered a change in the calculated tariff (Column 11). The moving average price is monitored against the base price / Basisprys: Gewoonlik die laaste bewegende prys wat 'n verandering in die berekende tarief (Kolom 11) veroorsaak het. Die bewegende gemiddelde prys word teen die basis prys gemonteer.

4. Deviation between moving average and the base price (\$/t) / Afwyking tussen skuivende gemiddeld en die basisprys (\$/t)

5. Number of weeks that the 3 week moving average deviates with more than US\$10 from the base price / Aantal weeke wat die 3 week skuivende gemiddeld met meer as US\$10 van die basisprys afwyk.

6. R\$ exchange rate as on date - Source: SA Reserve Bank / R\$ wisselkoers soos op datum - Bron: SA Reserve Bank.

7. Original reference price. To be reviewed after every three years / Oorspronklike verwysingsprys. Moet na elke drie jaar hersien word.

8. If a positive amount (+): Dollar duty on wheat / Indien bedrag positief (+): Reg op koring in dollar (\$/t)

9. If amount positive (+): Rand duty on wheat before adjustment / Indien bedrag positief (+): Reg op koring in rand voor aanpassing (R/t)

10. Source / Bron: SARS. Latest available Real Effective Exchange Rate Index (REER Index) / Nustaat beskikbaar Reële effektiwiteit wisselkoersindeks (REWK Indeks).

11. Calculated using the REER as published by the Reserve Bank on a particular day. Should the Reserve Bank adjust the historical REER at a later stage, the original REER will still reflect on the tariff calculation and will not be changed accordingly.

12. The tariff is calculated tariff (although not immediately implemented) = Duty on wheat after adjustment, multiply by the REER index / Berekende koringtarief (alhoewel nie dadelik geïmplementeer nie) = Reg op koring na aanpassing, vermenigvuldig met REER indeks.

13. The new triggered tariff/calculation tariff after REER adjustment(s), to be announced in the Government Gazette / Die nuwe sneller tarief (na die REWK aanpassing), wat in die Staatskoerant aangekondig moet word.

14. Tariff published = current wheat tariff published in the Government Gazette / Tarief gepubliseer = huidige koringtarief, gepubliseer in die Staatskoerant.

15. Date when the particular change was published in the Government Gazette / Datum waarop die betrokke verandering in die Staatskoerant gepubliseer is.

NB: For ease of reference the triggered rate in column 11 (since 2017/07/11) and the corresponding published tariff in column 13, as announced in the Government Gazette, are marked in similar colours.

NB: Vir maklike verwysing is die sneller tarief in kolom 11 (sedert 2017/07/11) en die ooreenstemmende gepubliseerde tarief in kolom 13, soos aangekondig in die Staatskoerant, in soortgelyke kleure gemerk.