

WHEAT TARIFF / KORINGTARIEF

According to the tariff formula of ITAC / Volgens die tarief formule van ITAC

Table 1 / Tabel 1		Published on 12 Feb 2021 / Gepubliseer op 12 Feb 2021	New triggered tariff on 26 Jan 2021 / Nuwe sneller tarief op 26 Jan 2021
BASE PRICE: WORLD REFERENCE PRICE (US No2 HRW fob (ord) Gulf) (a)(11) / BASISPRYS: Wêreld verwysingsprys (VSA No2 HRW vab (ord) Golf) (a)(11) - 3 weeks moving average as on / - 3 week skuiwende gemiddeld soos op:			
A	\$	20 Oct/Okt 2020 272.67 /t	26 Jan 2021 294.00 /t
B	\$	279.00 /t	279.00 /t
C = (B-A)	\$	6.33 /t	-15.00 /t
D	R	104.40 /t	-229.85 /t
E		0.9836	0.9913
F = (D*E)	R	102.69	-227.85
R/\$ exchange rate / R/\$ wisselkoers		16.4932	15.3233

This will only change when the Base price is changed - see footnote 11 below.
 To calculate subsequent adjustments to the level of protection, the difference between the world reference price on which the previous adjustment was based, and the 3 week moving average of the same price will be calculated on a weekly basis. When this deviation amounts to more than US\$10 for 3 consecutive weeks, a new tariff can be calculated and a new world reference price is set. Any interested party is at liberty to put a request for a new tariff to the Board.
 Om die volgende vlak van beskerming te bereken word die verskil tussen die wêreld verwysingsprys waarop die vorige aanpassing gebaseer was en die 3 week skuiwende gemiddeld van dieselfde prys op 'n weeklikse basis bereken. Wanneer hierdie afwyking meer as \$10 beloop vir 3 agtereenvolgende weke, kan 'n aansoek vir 'n nuwe tarief gedoen word en word 'n nuwe wêreld verwysingsprys bereken. Dit staan enige belanghebbende party vry om 'n versoek aan die Raad te rig vir 'n nuwe tarief.
 If a negative figure - Duty free / Indien syfer negatief - Geen tarief
 Changes as per Government Gazette dd 2021-02-12 - average price and R/\$ as on 2020-10-20/ Verandering volgens Staatskoerant op 2021-02-12 - Gemiddelde prys & R/\$ soos op 2020-10-20

Table 2 / Tabel 2													
For calculation of import duty / Vir berekening van invoerreg:													
US No2 HRW fob (ord) / VSA No2 HRW vab (ord) / Monitor price / Monitorprys			Base price / Basisprys	Deviation from base price / Afwykings van basisprys	Number of weeks that the deviation is more than US\$10 / Aantal weke wat die afwyking meer as VSA\$10 is	Exchange rate / Wisselkoers	Original ref. price / Oorspr. verw. prys = B	Calculated duty / Berekenende reg				Published duty / Reg gepubliseer	
Week ending / Week-eindigend	Weekly prices / Weeklikse pryse	Moving average of 3 weeks / 3 Weke skuiwende gem.						Duty on wheat / Reg op koring	Duty on wheat before adjustment / Reg op koring voor aanpassing	REER Index / REWK Indeks	Calculated tariff after adjustment / Berekenende tarief na aanpassing	Triggered tariff / Sneller-tarief	Tariff published / Tarief gepubliseer
2020/03/10	219.00	222.67	236.67	14.00	1	15.9082	279.00	56.33	896.11	0.8536	764.92	516.61	516.60
2020/03/17	214.00	218.67	236.67	18.00	2	16.5498	279.00	60.33	998.45	0.8536	852.28	516.61	516.60
2020/03/24	239.00	224.00	236.67	12.67	3	17.7233	279.00	55.00	974.78	0.8536	832.07	516.61	516.60
2020/03/31	240.00	231.00	224.00	-7.00		17.9822	279.00	48.00	863.15	0.8546	737.64	516.60	516.60
2020/04/07	229.00	236.00	224.00	-12.00	1	18.3207	279.00	43.00	787.79	0.8546	673.25	516.60	516.60
2020/04/14	233.00	234.00	224.00	-10.00		18.0303	279.00	45.00	811.36	0.8546	693.39	516.60	516.60
2020/04/21	238.00	233.33	224.00	-9.33		19.0549	279.00	45.67	870.24	0.8546	743.70	516.60	516.60
2020/04/28	228.00	233.00	224.00	-9.00		18.6678	279.00	46.00	858.72	0.8363	718.15	516.60	516.60
2020/05/05	231.00	232.33	224.00	-8.33		18.2800	279.00	46.67	853.13	0.8363	713.47	516.60	516.60
2020/05/12	227.00	228.67	224.00	-4.67		18.4294	279.00	50.33	927.55	0.8363	775.71	516.60	516.60
2020/05/19	216.00	224.67	224.00	-0.67		18.2914	279.00	54.33	993.77	0.8363	831.09	516.60	516.60
2020/05/26	218.00	220.33	224.00	3.67		17.4267	279.00	58.67	1022.42	0.8363	855.05	516.60	516.60
2020/06/02	221.00	218.33	224.00	5.67		17.3131	279.00	60.67	1050.39	0.7626	801.02	516.60	516.60
2020/06/09	221.00	220.00	224.00	4.00		16.8820	279.00	59.00	996.04	0.7626	759.58	516.60	516.60
2020/06/16	212.00	218.00	224.00	6.00		17.1684	279.00	61.00	1047.27	0.7626	798.65	516.60	516.60
2020/06/23	213.00	215.33	224.00	8.67		17.2399	279.00	63.67	1097.66	0.7626	837.08	516.60	516.60
2020/06/30	215.00	213.33	224.00	10.67	1	17.3312	279.00	65.67	1138.14	0.9107	1036.50	516.60	516.60
2020/07/07	221.00	216.33	224.00	7.67		17.1183	279.00	62.67	1072.80	0.9107	977.00	516.60	516.60
2020/07/14	221.00	219.00	224.00	5.00		16.8549	279.00	60.00	1011.29	0.9107	920.99	516.60	516.60
2020/07/21	221.00	221.00	224.00	3.00		16.5935	279.00	58.00	962.42	0.9107	876.48	516.60	516.60
2020/07/28	219.00	220.33	224.00	3.67		16.4625	279.00	58.67	965.86	0.9297	897.96	516.60	516.60
2020/08/04	218.00	219.33	224.00	4.67		17.2558	279.00	59.67	1029.65	0.9297	957.27	516.60	516.60
2020/08/11	216.00	217.67	224.00	6.33		17.5549	279.00	61.33	1076.64	0.9297	1000.95	516.60	516.60
2020/08/18	220.00	218.00	224.00	6.00		17.4446	279.00	61.00	1064.12	0.9297	989.31	516.60	516.60
2020/08/25	229.00	221.67	224.00	2.33		16.8734	279.00	57.33	967.35	0.9297	899.35	516.60	516.60
2020/09/01	247.00	232.00	224.00	-8.00		16.7129	279.00	47.00	785.51	0.9297	730.28	516.60	2020-09-04
2020/09/08	241.00	239.00	224.00	-15.00	1	16.8259	279.00	40.00	673.04	0.9688	652.04	516.60	832.10
2020/09/15	244.00	244.00	224.00	-20.00	2	16.6255	279.00	36.00	581.89	0.9688	563.74	516.60	832.10
2020/09/22	252.00	245.67	224.00	-21.67	3	16.8537	279.00	33.33	561.73	0.9688	544.21	516.60	832.10
2020/09/29	248.00	248.00	245.67	-2.33		17.1607	279.00	31.00	531.98	0.9836	523.26	544.21	832.10
2020/10/06	270.00	256.67	245.67	-11.00	1	16.6567	279.00	22.33	371.94	0.9836	365.84	544.21	832.10
2020/10/13	265.00	261.00	245.67	-15.33	2	16.5167	279.00	18.00	297.30	0.9836	292.43	544.21	832.10
2020/10/20	283.00	272.67	245.67	-27.00	3	16.4932	279.00	6.33	104.40	0.9836	102.69	544.21	832.10
2020/10/27	275.00	274.33	272.67	-1.66		16.2141	279.00	4.67	75.72	0.9478	71.77	102.69	832.10
2020/11/03	276.00	278.00	272.67	-5.33		16.0853	279.00	1.00	16.09	0.9478	15.25	102.69	832.10
2020/11/10	278.00	276.33	272.67	-3.66		15.4308	279.00	2.67	41.20	0.9478	39.05	102.69	832.10
2020/11/12	275.00	276.33	272.67	-3.66		15.3500	279.00	2.67	40.99	0.9478	38.85	102.69	544.20
2020/11/24	272.00	275.00	272.67	-2.33		15.3250	279.00	4.00	61.30	0.9478	58.10	102.69	544.20
2020/12/01	261.00	269.33	272.67	3.34		15.3842	279.00	9.67	148.77	0.9799	145.77	102.69	544.20
2020/12/08	258.00	263.67	272.67	9.00		15.1246	279.00	15.33	231.86	0.9799	227.20	102.69	544.20
2020/12/15	269.00	262.67	272.67	10.00		14.9929	279.00	16.33	244.83	0.9799	239.91	102.69	544.20
2020/12/22	273.00	266.67	272.67	6.00		14.6262	279.00	12.33	180.34	0.9799	176.72	102.69	544.20
2020/12/29	276.00	272.67	272.67	0.00		14.6334	279.00	6.33	92.63	0.9913	91.82	102.69	544.20
2021/01/05	284.00	277.67	272.67	-5.00		14.7517	279.00	1.33	19.62	0.9913	19.45	102.69	544.20
2021/01/12	289.00	283.00	272.67	-10.33	1	15.4843	279.00	-4.00	-61.94	0.9913	-61.40	102.69	544.20
2021/01/19	297.00	290.00	272.67	-17.33	2	15.0850	279.00	-11.00	-165.94	0.9913	-164.49	102.69	544.20
2021/01/26	296.00	294.00	272.67	-21.33	3	15.3233	279.00	-15.00	-229.85	0.9913	-227.85	102.69	544.20
2021/02/02	288.00	293.67	294.00	0.33		14.9399	279.00	-14.67	-219.17	1.0405	-228.04	-227.85	544.20
2021/02/09	292.00	292.00	294.00	2.00		14.8437	279.00	-13.00	-192.97	1.0405	-200.78	-227.85	102.70
2021/02/16	291.00	290.33	294.00	3.67		14.4646	279.00	-11.33	-163.88	1.0405	-170.52	-227.85	102.70
2021/02/23	292.00	291.67	294.00	2.33		14.6818	279.00	-12.67	-186.02	1.0405	-193.55	-227.85	102.70
2021/03/02	287.00	290.00	294.00	4.00		15.0343	279.00	-11.00	-165.38	1.0578	-174.94	-227.85	102.70

* See top of page for calculation of new variable tariff as published on / sien bokant van bladsy vir nuwe veranderlike tarief soos gepubliseer op 23 Jun 2017

- Source / Bron: IGC - Grain Market Indicators
- 3 Week moving average price / 3 Week skuiwende gemiddelde prys
- Base price: Usually the last moving average price that triggered a change in the calculated tariff (Column 11). The moving average price is monitored against the base price.
Basisprys: Gewoonlik die laaste bewegende gemiddelde prys wat 'n verandering in die berekende tarief (Kolom 11) veroorsaak het. Die bewegende gemiddelde prys word teen die basis prys gemonitor.
- Deviation between moving average and the base price (\$/t) / Afwyking tussen skuiwende gemiddeld en die basisprys (\$/t)
- Number of weeks that the 3 week moving average deviates with more than US\$10 from the base price / Aantal weke wat die 3 week skuiwende gemiddeld met meer as VSA\$10 van die basisprys afwyk.
- R/\$ exchange rate as on date - Source: SA Reserve Bank / R/\$ wisselkoers soos op datum - Bron: SA Reserve Bank.
- Original reference price. To be reviewed after every three years / Oorspronklike verwysingsprys. Moet na elke drie jaar hersien word.
- If a positive amount (+): Dollar duty on wheat / Indien bedrag positief (+): Reg op koring in dollar - (\$/T)
- If amount positive (+): Rand duty on wheat before adjustment / Indien bedrag positief (+): Reg op koring in rand voor aanpassing. (R/T)
- Source / Bron: SARB. Latest available Real Effective Exchange Rate Index (REER Index) / Nuuatse beskikbare Reële effektiewe wisselkoersindeks (REWK Indeks).
The tariff is calculated using the REER as published by the Reserve bank on a particular day. Should the Reserve bank adjust the historical REER at a later stage, the original REER will still reflect on the tariff calculation and will not be changed accordingly.
- Calculated tariff (although not immediately implemented) = Duty on wheat after adjustment; multiply by the REER Index. / Berekenende koringtarief (alhoewel nie dadelik geïmplementeer nie) = Reg op koring na aanpassing; vermenigvuldig met REER indeks.
- The new triggered tariff (calculated tariff after REER adjustment), to be announced in the Government Gazette. / Die nuwe sneller tarief (na die REWK aanpassing), wat in die Staatskoerant afgekondig moet word.
- Tariff published = current wheat tariff published in the Government Gazette / Tarief gepubliseer = huidige koringtarief, gepubliseer in die Staatskoerant
- Date when the particular change was published in the Government Gazette / Datum waarop die betrokke verandering in die Staatskoerant gepubliseer is.

NB: For ease of reference the triggered rate in column 11 (since 2017/07/11) and the corresponding published tariff in column 13, as announced in the Government Gazette, are marked in similar colours.
 NB: Vir maklike verwysing is die sneller tarief in kolom 11 (sedert 2017/07/11) en die ooreenstemmende gepubliseerde tarief in kolom 13, soos afgekondig in die Staatskoerant, in soortgelyke kleure gemerk.