



SAGIS

Groundnut Forum

9 February 2022

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Head Information



Groundnuts

Groundnuts: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2020/21	Projection 2021/22	Estimate 2020/21	Projection 2021/22
	'000t	'000t	Mil ton	Mil ton
Opening stocks	7.5	14.3	4.6	4.4
Production	50.6	60.0	49.6	50.7
Imports	30.3	20.0	4.3	4.3
Total use	74.3 ^(b)	66.7 ^(b)	49.6	50.8
Exports	7.7	6.5	4.7	4.7
Closing stocks	7.4 ^(a)	20.8 ^(a)	4.4	3.9

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users.

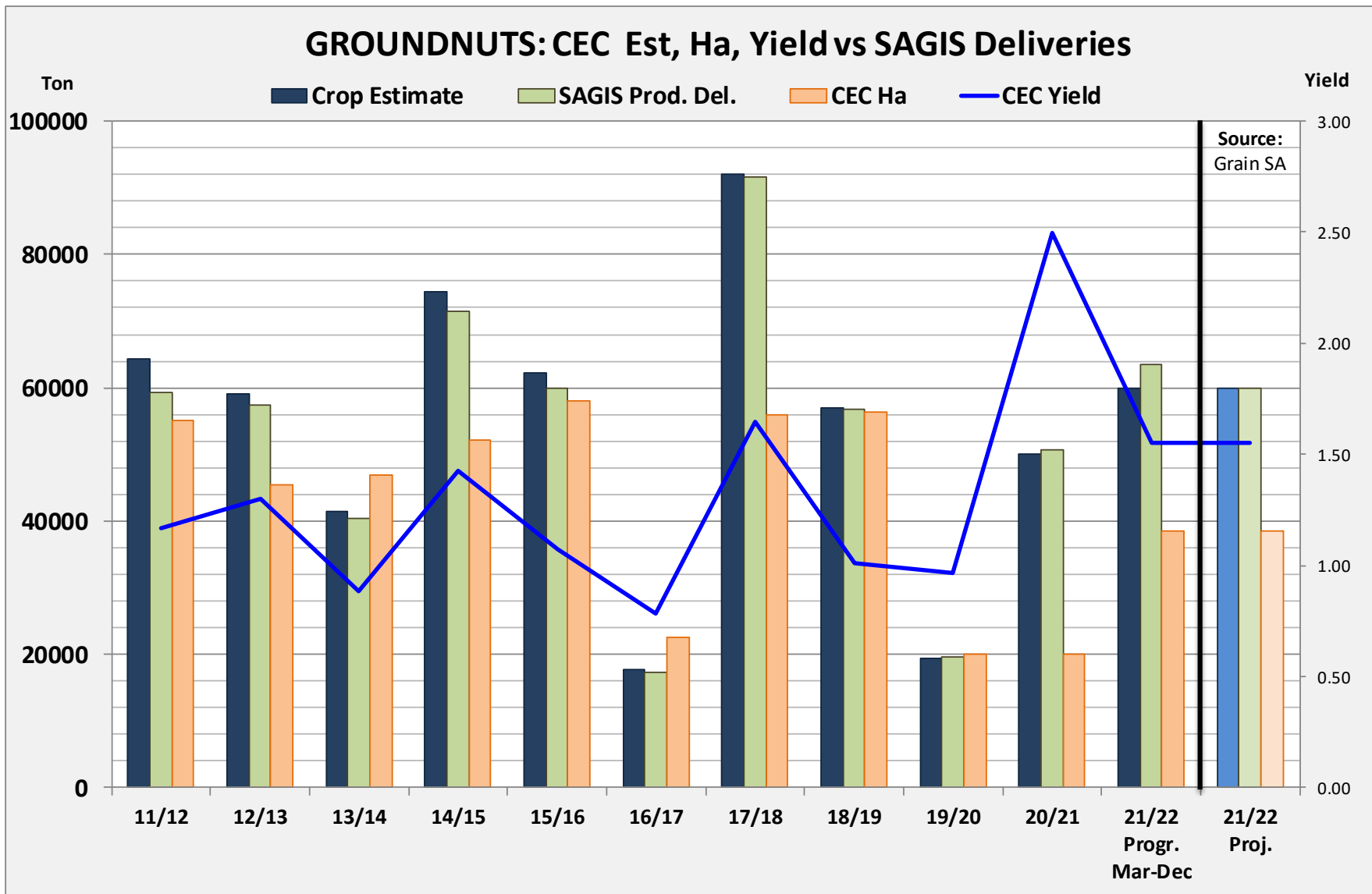
Sources: SAGIS, USDA, CEC, Grain SA

Groundnuts: Production & Producer deliveries

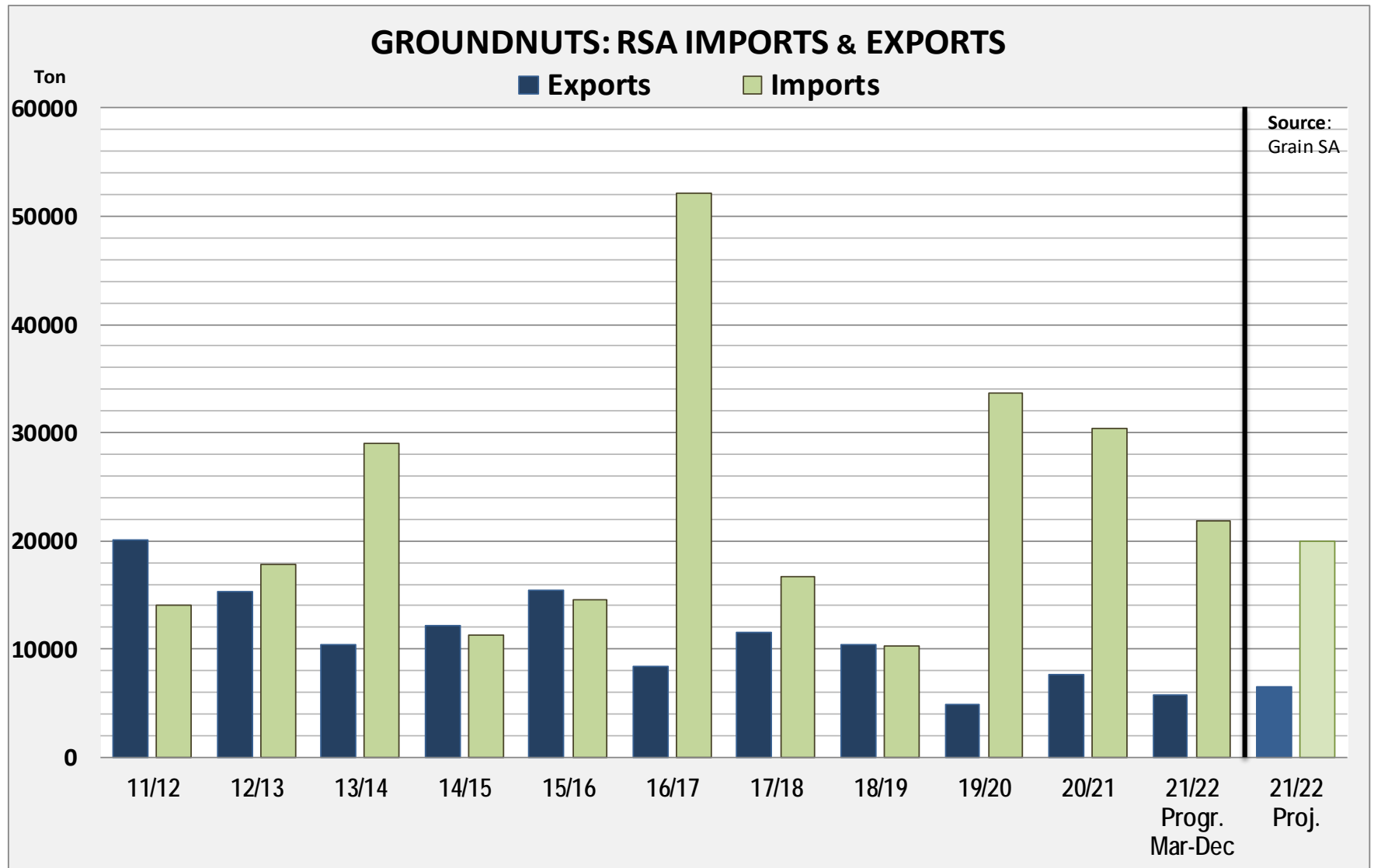
Crop estimates vs. producer deliveries

		2021/22	2020/21	2019/20
		Ton		
CEC Production	*	59 950	50 080	19 400
SAGIS Deliveries	**	63 433	50 594	19 517
Difference		-3 483	-514	-117

Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season



Groundnuts: Imports & Exports

2021/22 Progressive summarised info

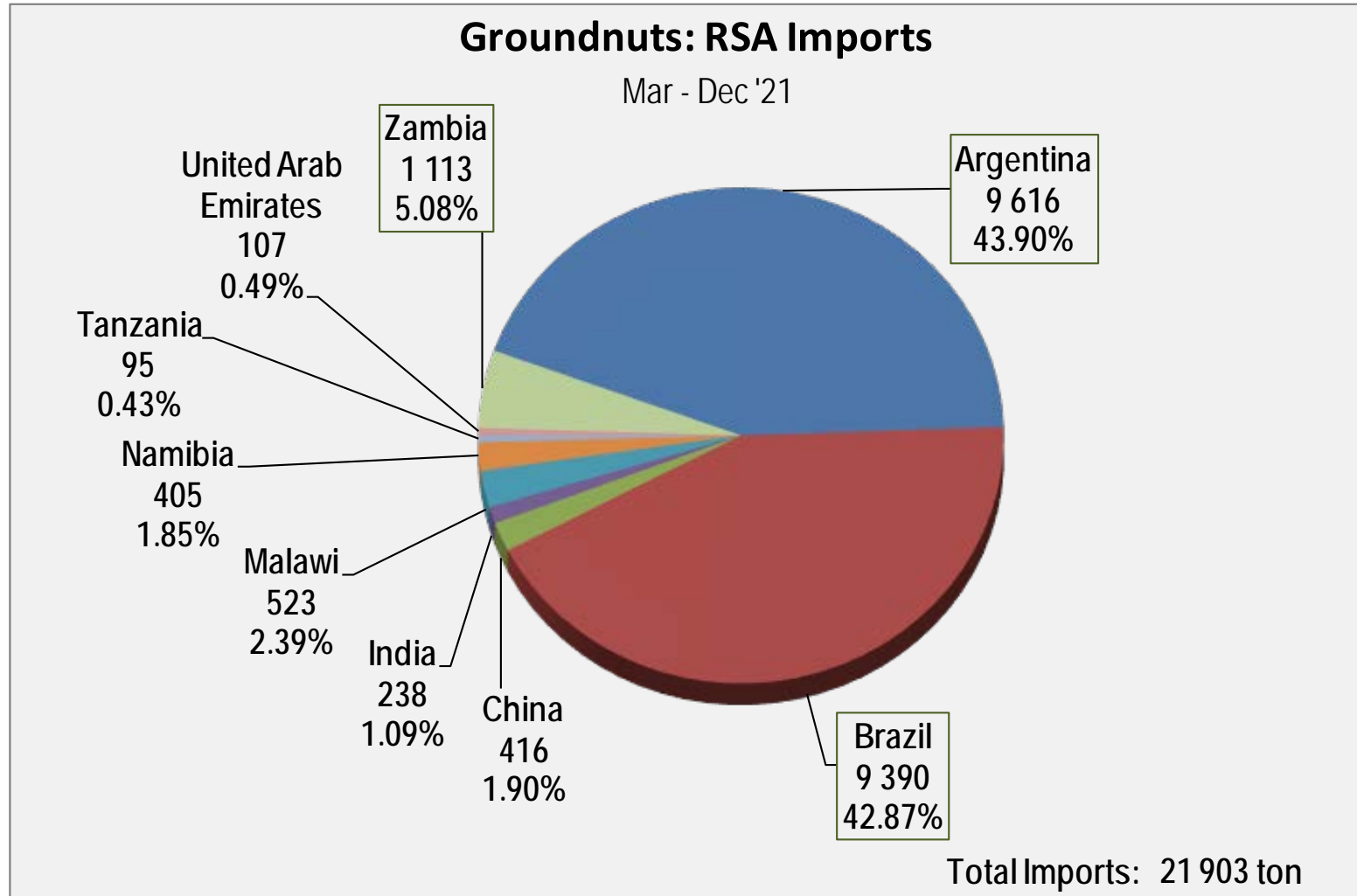
Groundnuts	2021/22 Progr. Mar - Dec '21	2020/21	2019/20
	Ton		
Imports	21 903	30 335	33 704
Exports	5 737	7 697	4 913

Source: SAGIS



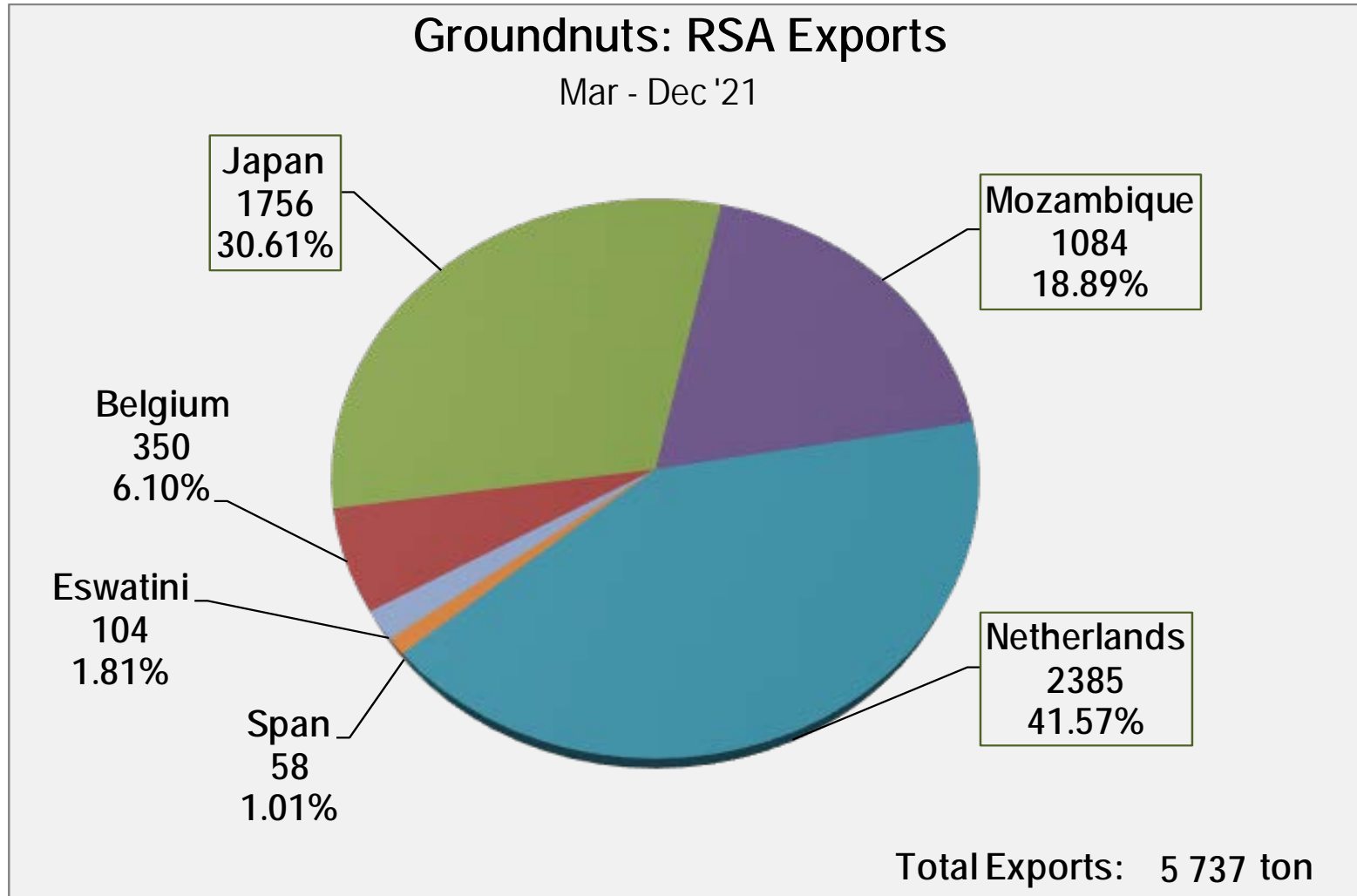
Groundnuts: Imports for RSA

2021/22 season (Progr. Mar – Dec '21)



Groundnuts: Exports from RSA

2021/22 season (Progr. Mar – Dec '21)



Groundnuts: Consumption

Groundnuts Processed	2021/22 *		2020/21 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	42	22 810	45	26 866
Peanut Butter	10	29 634	9	33 146
Crushed oil & cake	1	85	1	464
Pods	6	379	5	408
		52 908		60 884

* 2021/22: Mar - Dec '21

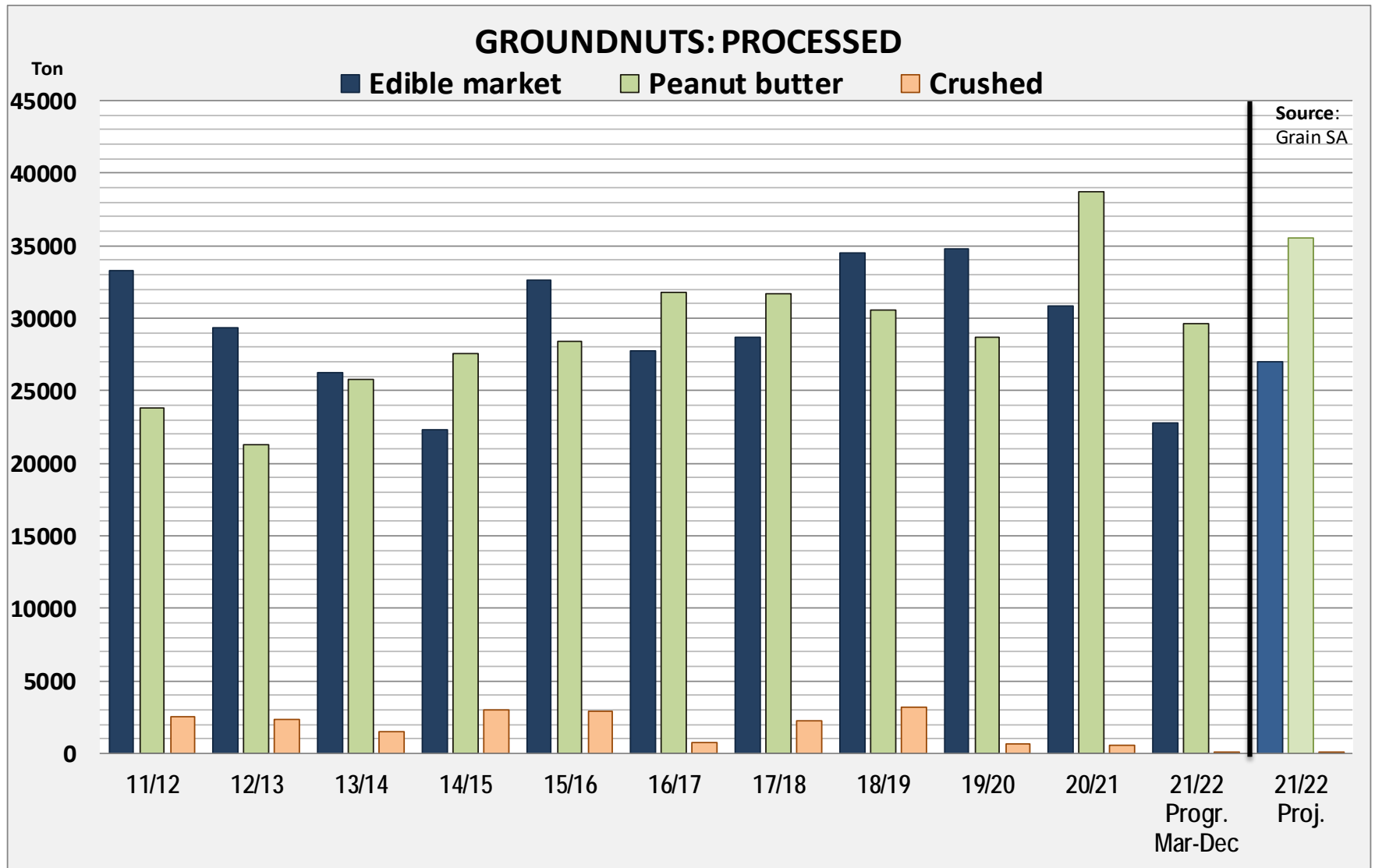
Source: SAGIS

** 2020/21: Mar - Dec '20

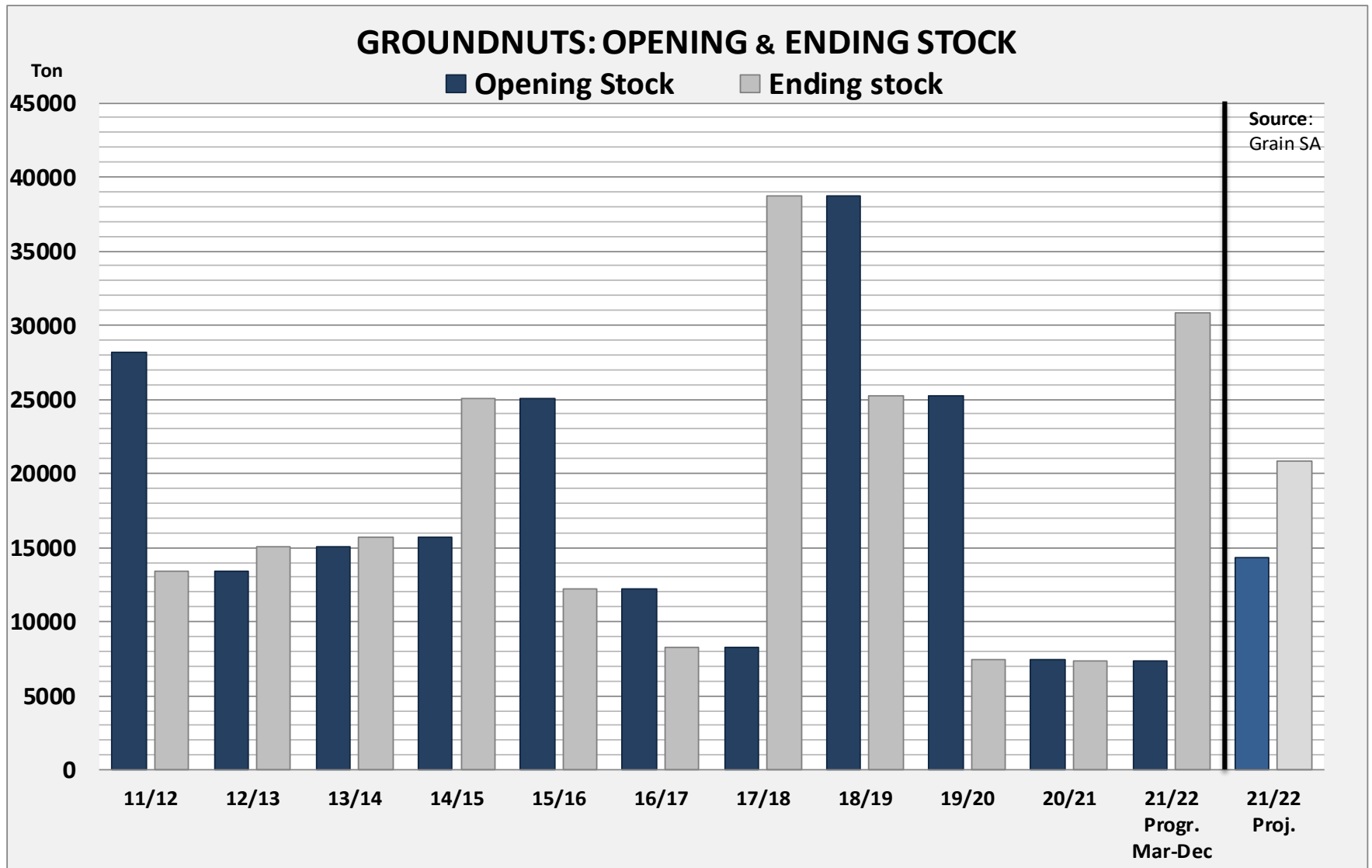
Note: Firms can be Traders and Processors



Groundnuts: Consumption

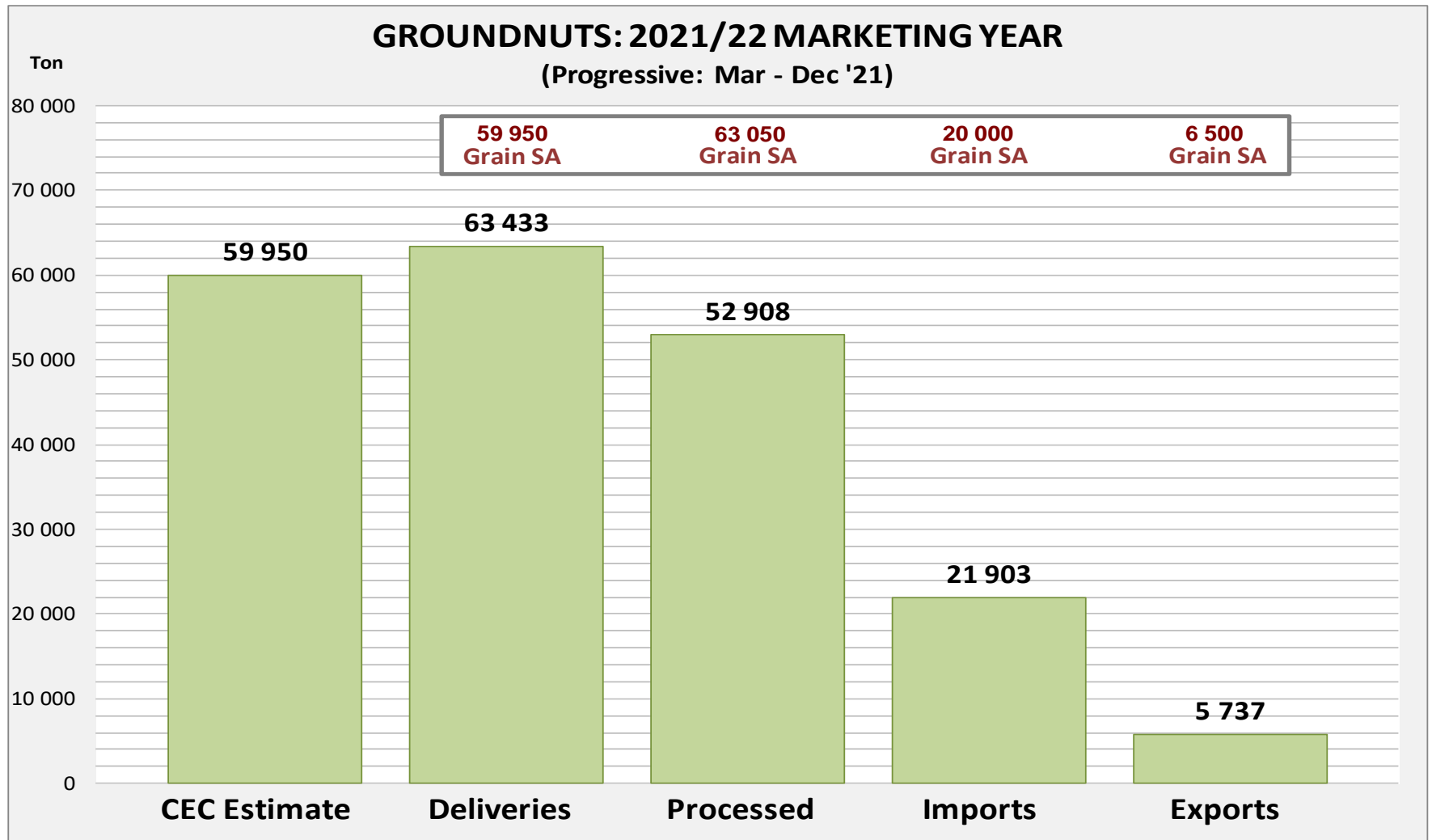


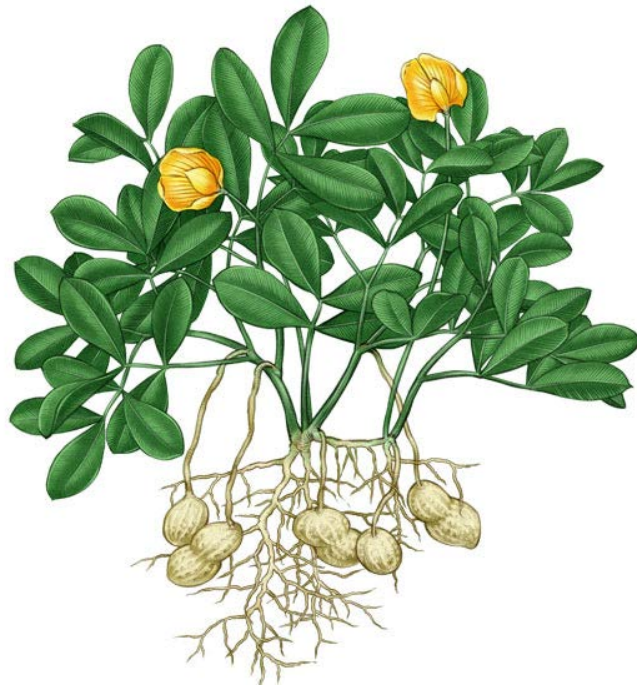
Groundnuts: Opening & Ending Stocks



Groundnuts: 2021/22 Marketing Year

(Progr. Mar – Dec '21)

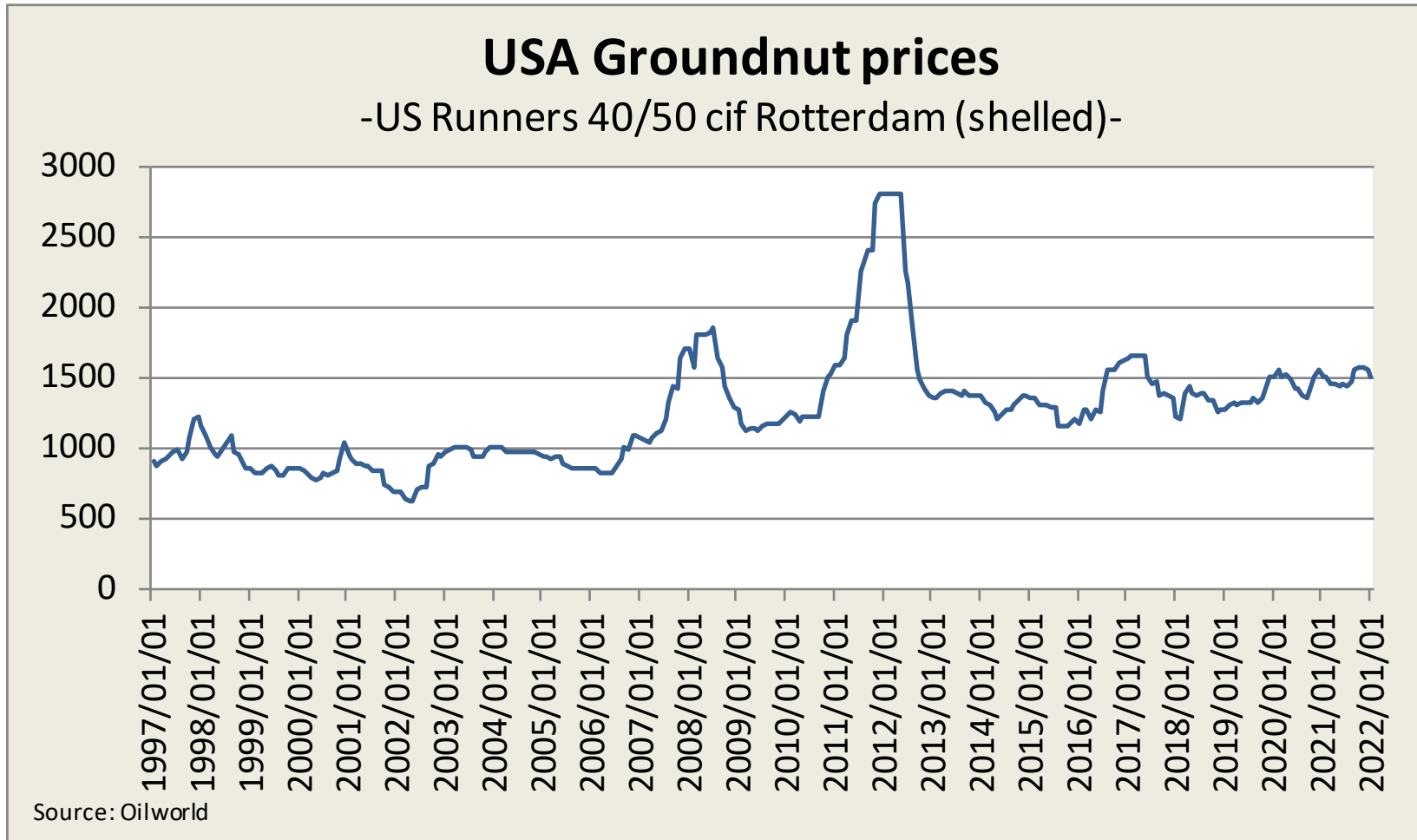




Price movements

Groundnuts: USA Groundnut prices

(Progr. Jan '97 – Jan '22)



Groundnuts: Indicative Import Parity Prices

2022/02/01	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Feb '22	Feb '22
	\$/t	\$/t
International FOB value	1 420.00	1 457.00
Freight rate	80.00	43.00
Insurance (0.3% of FOB)	4.26	4.37
Cost, Insurance and Freight	1 504.26	1 504.37
R/\$ Exchange rate on: 2022/02/01	15.2809	15.2809
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	22 986.45	22 988.13
Financing cost	136.97	136.98
Cost, Insurance, Freight and Financing	23 123.42	23 125.11
Discharging cost - Durban	612.23	612.23
Import tariff	2 169.89	2 226.43
Free on Rail (FOR) - Durban (2022/02/01)	25 905.54	25 963.77
<i>Free on Rail (FOR) - Durban (2021/02/02)</i>	<i>26 000.35</i>	<i>25 238.30</i>

Groundnuts: Indicative Export Parity Prices

2022/02/01	Argentine Raw Runner 40/50
	Feb '22
FOB Gulf value (\$/t)	1 420.00
Difference in quality and locality of SA: Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 370.30
R/\$ Exchange rate on: 2022/02/01	15.2809
FOB Gulf value (R/t)	20 939.42
Marketing costs:	
Financing (Prime rate 7.25% - 30 days)(R/t)	124.78
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	580.08
Export realisation (R/t):	
Randfontein (2022/02/01)	20 234.56
<i>Randfontein (2021/02/01)</i>	<i>20 518.36</i>

Groundnuts: Imports SARS: FOB Prices (Shelled)

(2021/22: Progr. Mar – Dec '21)

Shelled 1202.42		2019/20	2020/21	2021/22 Progr. Mar - Dec
		Mar - Feb		
Imports	Ton	44 265	36 503	25 988
Total value of imports	FOB value (R'000)	674 092	604 424	382 745
Value per ton	FOB R/Ton	15 228	16 558	14 728

Source: SARS



SAGIS Imports until Dec '21 – 21 903 t

Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2021/22: Progr.

Mar – Dec '21)

Imports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	7 782.061	134 502.76	17 283.69
Brazil	9 709.940	165 588.51	17 053.50
China	1 254.472	25 187.94	20 078.52
Congo, Dem Rep of	0.080	1.00	12 500.00
India	359.834	6 852.72	19 044.13
Kenya	0.010	0.06	6 000.00
Malawi	5 729.785	33 250.54	5 803.10
Namibia	223.000	2 300.00	10 313.89
Nigeria	80.383	1 194.22	14 856.54
South Africa	66.266	1 147.40	17 315.11
Tanzania	96.383	1 433.66	14 874.64
Uganda	0.200	0.45	2 245.00
United States	0.001	0.52	736 619.72
Unknown	297.500	3 669.83	12 335.56
Zambia	353.986	6 955.01	19 647.70
Zimbabwe	34.000	660.46	19 425.32
Total	25 987.901	382 745.07	14 727.82

Progr. Mar - Dec '21

Source: SARS

Groundnuts: Exports SARS: FOB Prices (Shelled)

(2021/22: Progr. Mar – Dec '21)

Shelled 1202.42		2019/20	2020/21	2021/22 Progr. Mar - Dec
		Mar - Feb		
Exports	Ton	10 380	14 833	9 028
Total value of exports	FOB value (R'000)	135 312	262 196	174 046
Value per ton	FOB R/Ton	13 036	17 677	19 278

Source: SARS



SAGIS Exports until Dec '21 – 5 737 t

Groundnuts: SARS Exports per country

FOB Prices (Shelled) (2021/22: Progr. Mar – Dec '21)

Exports: Tariff Line 1202.42

Country	Ton	FOB value R'000	FOB Rand/ton
Angola	0.005	0.06	13 015.18
Belgium	2 082.080	51 722.84	24 841.91
Botswana	22.008	530.93	24 124.02
Eswatini	104.503	2 055.59	19 670.23
Ethiopia	0.035	17.05	487 142.86
Germany	56.250	1 540.15	27 380.44
Japan	2 057.907	56 613.30	27 510.14
Lesotho	1.753	15.82	9 023.22
Malawi	0.028	0.88	31 357.14
Malaysia	5.000	129.39	25 877.40
Mauritania	3.000	15.19	5 063.33
Mozambique	3 817.542	36 873.78	9 659.04
Namibia	13.038	359.24	27 552.66
Netherlands	747.740	20 861.98	27 900.05
Papua New Guinea	0.350	4.55	13 000.00
Spain	112.460	3 172.15	28 206.94
United Arab Emirates	0.001	0.01	9 900.99
Zambia	0.879	79.98	90 992.04
Zimbabwe	3.593	53.47	14 879.38
All countries	9 028.172	174 046.36	19 278.14

Progr. Mar - Dec '21

Source: SARS

Groundnuts: SARS - Imports of Peanut Butter

(2021/22: Progr. Mar – Dec '21)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2019/20	2020/21	2021/22 Progr. Mar - Dec
		Mar - Feb	Mar - Feb	
Imports	Ton	5 941	5 071	2 909
Total value of imports	FOB Value (R'000)	144 313	149 438	79 019
Value per ton	FOB R/T on	24 292	29 468	27 164

Source: SARS



Groundnuts: SARS - Imports of Groundnuts Roasted

(2021/22: Progr. Mar – Dec '21)

Groundnuts Roasted 2008.11.20		2019/20	2020/21	2021/22 Progr.
		Mar - Feb	Mar - Feb	Mar - Dec
Imports	Quantity (Ton)	3 572	2 545	1 055
Total value of imports	FOB Value (R'000)	89 007	85 822	33 785
Value per ton	FOB R/Ton	24 915	33 719	32 029

Source: SARS



Groundnuts: SARS - Imports of Groundnuts Other

(2021/22: Progr. Mar – Dec '21)

Groundnuts Other 2008.11.90		2019/20	2020/21	2021/22 Progr. Mar - Dec
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	409	2 717	305
Total value of imports	FOB Value (R'000)	14 834	82 007	13 948
Value per ton	FOB R/Ton	36 266	30 182	45 687

Source: SARS



Groundnuts: Products Manufactured

Manufactured	Mar - Dec '21 (10 months) Progressive)	Mar '20 - Feb '21 (12 months)	Mar '19 - Feb '20 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	0	0	0
Soybean Oil	215 280	214 912	220 307
Sunflower Oil	255 974	305 099	234 557
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	55 156	48 762	47 910
Sunflower Oilcake	288 135	351 190	276 766
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	1 013 748	1 005 161	1 022 415
Soybean Flours and Meals / Textured Vegetable Protein	34 521	38 724	39 785
Soybean Fullfat	138 661	148 918	194 228
<i>Peanut Butter and Paste</i>	<i>28 911</i>	<i>37 131</i>	<i>28 026</i>
Total	2 030 386	2 149 897	2 063 994

Groundnuts: Products Imported

Imported	Mar - Dec '21 (10 months) Progressive)	Mar '20 - Feb '21 (12 months)	Mar '19 - Feb '20 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	436 995	528 067	534 456
Soybean Oil	62 615	119 019	90 934
Sunflower Oil	66 198	136 571	244 099
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	7 900	12 702	14 386
Sunflower Oilcake	54 257	7 049	118 791
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	372 903	401 851	463 478
Soybean Flours and Meals / Textured Vegetable Protein	0	0	0
Soybean Fullfat	0	0	0
<i>Peanut Butter and Paste</i>	<i>1 222</i>	<i>1 503</i>	<i>1 391</i>
Total	1 002 090	1 206 762	1 467 535

Groundnuts: Products Exported

Exported	Mar - Dec '21 (10 months) Progressive)	Mar '20 - Feb '21 (12 months)	Mar '19 - Feb '20 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	12 896	12 476	16 078
Soybean Oil	43 435	44 035	17 619
Sunflower Oil	2 658	3 200	3 067
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	7 457	6 679	933
Sunflower Oilcake	1 492	1 510	3 006
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	14 016	11 547	10 520
Soybean Flours and Meals / Textured Vegetable Protein	15 769	5 267	4 108
Soybean Fullfat	2 510	2 742	2 723
<i>Peanut Butter and Paste</i>	<i>203</i>	<i>228</i>	<i>274</i>
Total	100 436	87 684	58 328

Groundnuts: Price movements

Products: year on year price changes

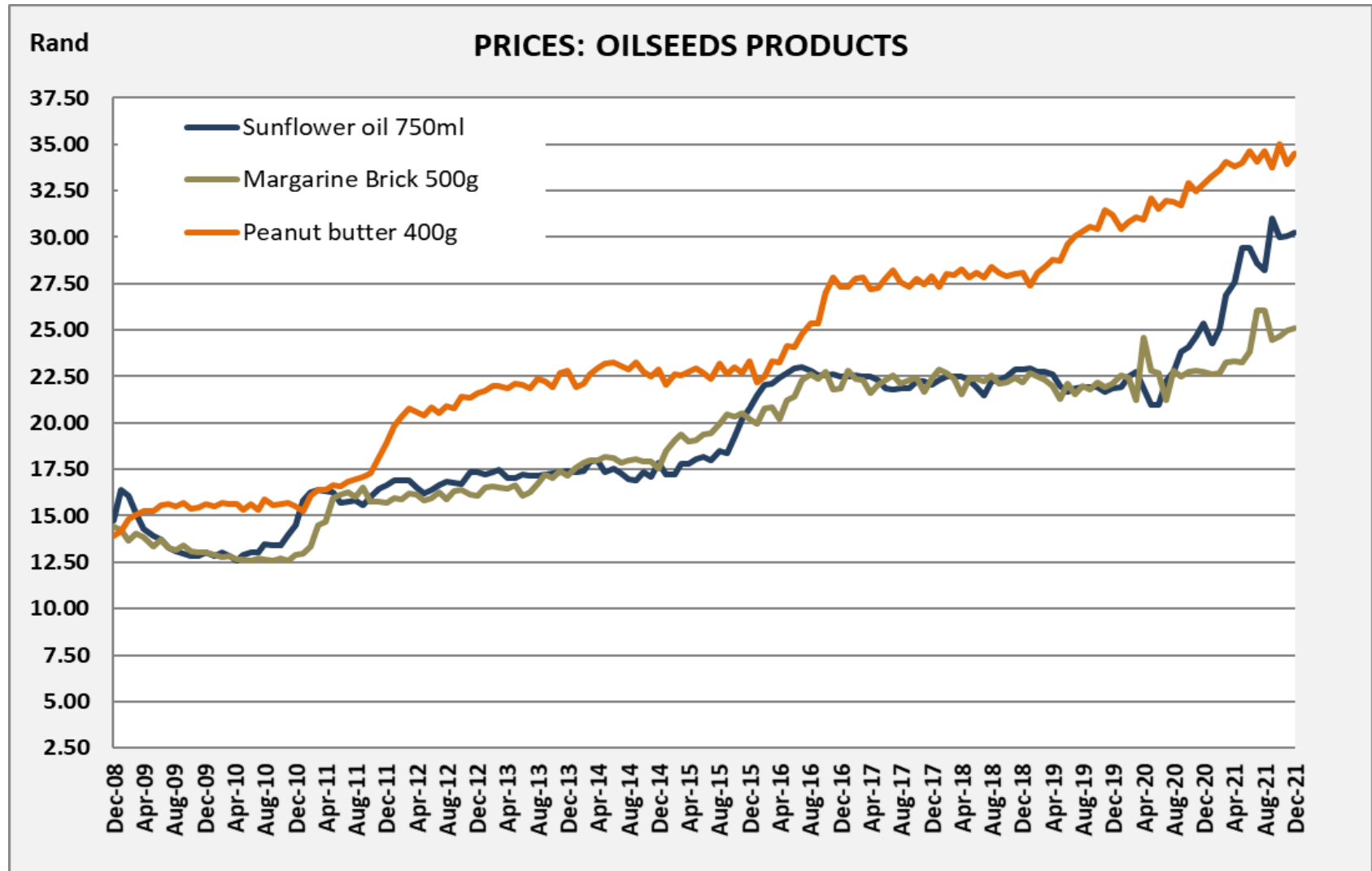
		December				
		2021	% Year on Year	2020	% Year on Year	2019
		Price R		Price R		Price R
Brick Margarine	500g	25.12	10.27	22.78	2.94	22.13
Peanut Butter	400g	34.52	5.12	32.84	5.36	31.17
Sunflower Oil	750ml	30.22	19.12	25.37	16.00	21.87

Source: SA Statistics



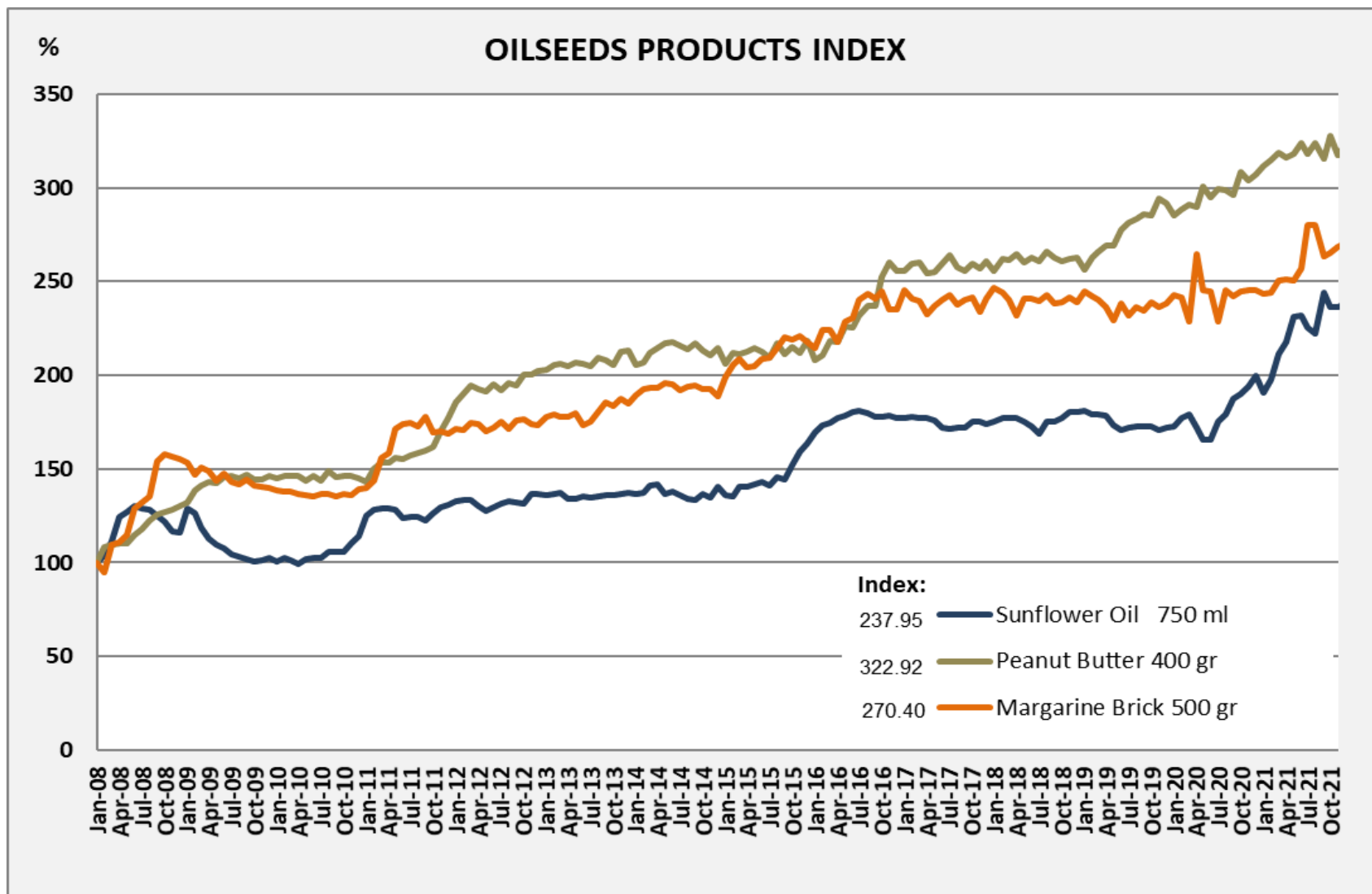
Groundnuts: Price movements

Various oilseeds products (Dec '08 – Dec '21)



Groundnuts: Price movements

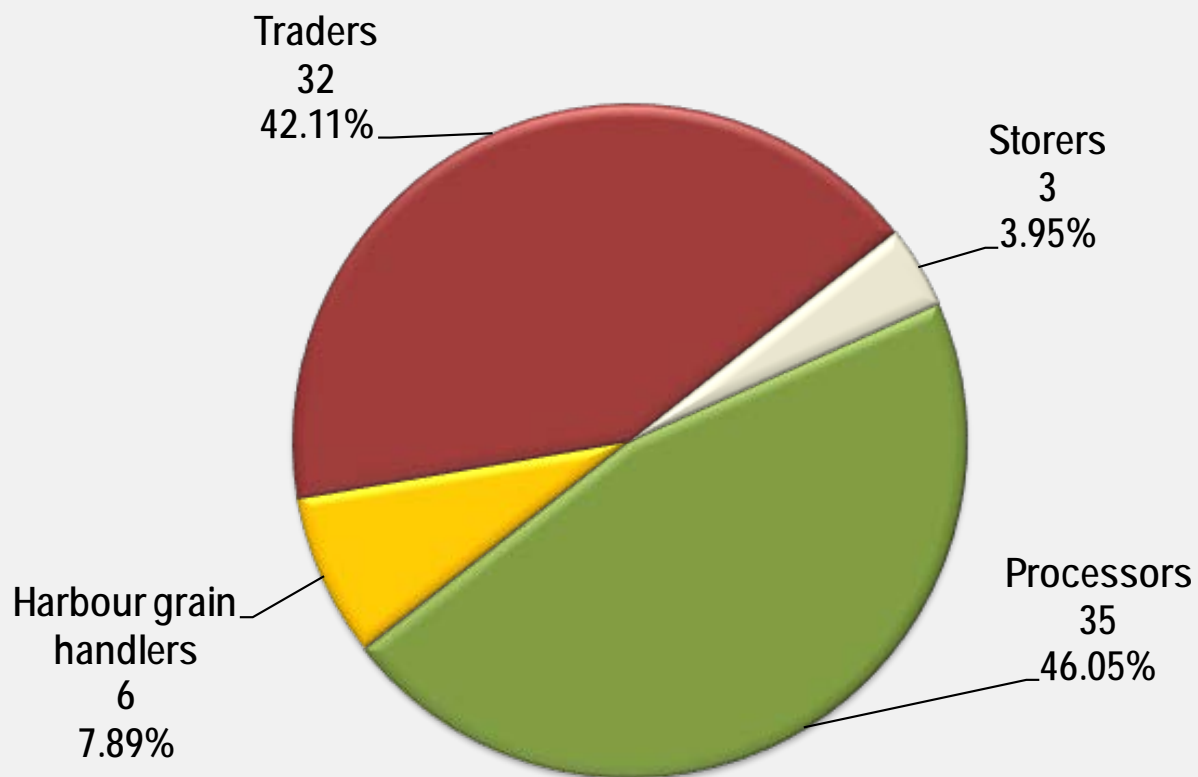
Various products Index (Jan '08 – Dec '21)





General

Groundnuts: Firms registered



Total firms: 76

Acknowledgement

Board of Directors

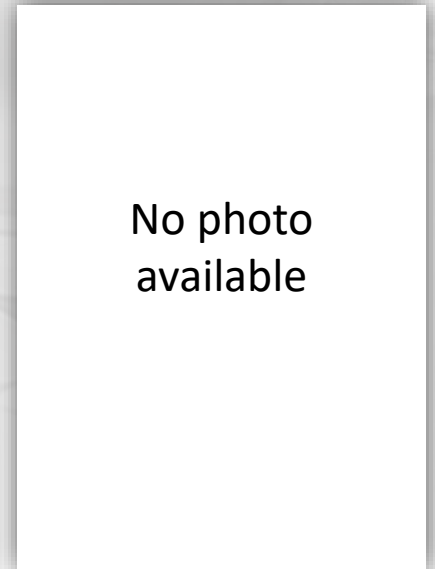
The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff
Director



Dr Erhard Briedenhann
Chairperson



Mr Ralf Küsel
Alternate Director

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

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