



Sunflower & Soybean Forum

28 January 2025

Bernard Schultz
General Manager



Sunflower

Sunflower: Supply & Demand

(Monthly & Weekly year on year)

Sunflower	March - December				
	2022	Year on year	2023	Year on year	2024 (d)
	Ton	%	Ton	%	Ton
Opening stocks	31 790	131.30	73 517	72.90	127 144
Producer deliveries	839 070	-14.70	715 841	-11.90	630 543
Imports	6 775	73.70	11 766	-88.30	1 378
Processed (a)	721 089	-18.60	587 065	6.30	624 039
Exports	164	-73.80	43	12 639.50	5 478
Sundries (b)	-6 736	-65.60	-2 317	138.60	-5 528
Closing stocks (c)	163 118	32.60	216 333	-37.60	135 076

Weekly Producer deliveries: Comparison Week 1 - 30 with previous years					
Week 1 - 47	840 600	-14.80	716 120	-11.90	630 785

(a) Including producer withdrawals, seed and end users

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures

(d) Processing for March - December 2024 represents sunflower seed processed for the local market only

Sunflower: CEC Crop Estimate vs. SAGIS Producer deliveries

Sunflower	2022/23	2023/24	2024/25
	Ton		
CEC Production	845 550	720 000	635 750 *
SAGIS Deliveries	841 784	721 752	630 543 **
Difference	3 766	-1 752	5 207

* Final production estimate

** SAGIS: Dec '24

During the last 3 weeks of the 2023/24 marketing year a total of 5 246t sunflower seed were delivered.

Sunflower: Imports for RSA

(2024/25)

Month	Argentina	Botswana	Egypt	Malawi	Month Total	Progr. Total
Ton						
2024/03	0	0	23	0	23	23
2024/04	0	0	0	0	0	23
2024/05	42	430	0	0	472	495
2024/06	0	0	0	0	0	495
2024/07	0	312	0	30	342	837
2024/08	0	175	0	0	175	1 012
2024/09	0	139	23	0	162	1 174
2024/10	137	0	46	0	183	1 357
2024/11	0	0	0	0	0	1 357
2024/12	21	0	0	0	21	1 378
Total	200	1 056	92	30	1 378	

2024/25: Progr.

Source: SAGIS

Sunflower: Exports for RSA

(2024/25)

Month	Eswatini	<i>Month Total</i>	Progr. Total
Ton			
2024/03	0	0	0
2024/04	0	0	0
2024/05	0	0	0
2024/06	0	0	0
2024/07	0	0	0
2024/08	10	10	10
2024/09	0	0	10
2024/10	0	0	10
2024/11	25	25	35
2024/12	8	8	43
Total	43	43	

2024/25: Progr.

Source: SAGIS

* Exports excluding products

Sunflower: Processed

(Same period previous year)

Sunflower Processed	2023/24 *		2024/25 **	
	Firms	Tons	Firms	Tons
Human Consumption	2	1 646	1	1 219
Animal Feed	53	4 346	51	5 005
Oil and Oilcake	9	577 545	9	620 131
	64	583 537	61	626 355

* 2023/24: Mar - Des '23

Source: SAGIS

** 2024/25: Mar - Des '24

Note: Total processing. Includes local market and product equivalent exported

Sunflower Oil: SARS FOB Prices

Imports & Exports

Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Imports	Quantity (Ton)	119 789	210 333	120 257
Total value of imports	FOB R'000	3 312 154.14	3 799 139.69	2 124 191.98
Value per ton	R/Ton	27 649.83	18 062.48	17 663.84
Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Exports	Quantity (Ton)	53 911	56 677	48 966
Total value of exports	FOB R'000	1 958 733.44	1 622 760.96	1 307 250.26
Value per ton	R/Ton	36 333.05	28 631.78	26 697.23

Source: SARS

Sunflower Oilcake: SARS FOB Prices

Imports & Exports

Oilcake - Sunflower seeds (2306.30)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Imports	Quantity (Ton)	21 539	17 847	27 604
Total value of imports	FOB R'000	56 638.07	53 691.92	122 314.09
Value per ton	R/Ton	2 629.60	3 008.39	4 431.09

Oilcake - Sunflower seeds (2306.30)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Exports	Quantity (Ton)	13 483	13 999	13 757
Total value of exports	FOB R'000	72 982.67	88 265.90	84 524.69
Value per ton	R/Ton	5 412.84	6 305.10	6 144.31

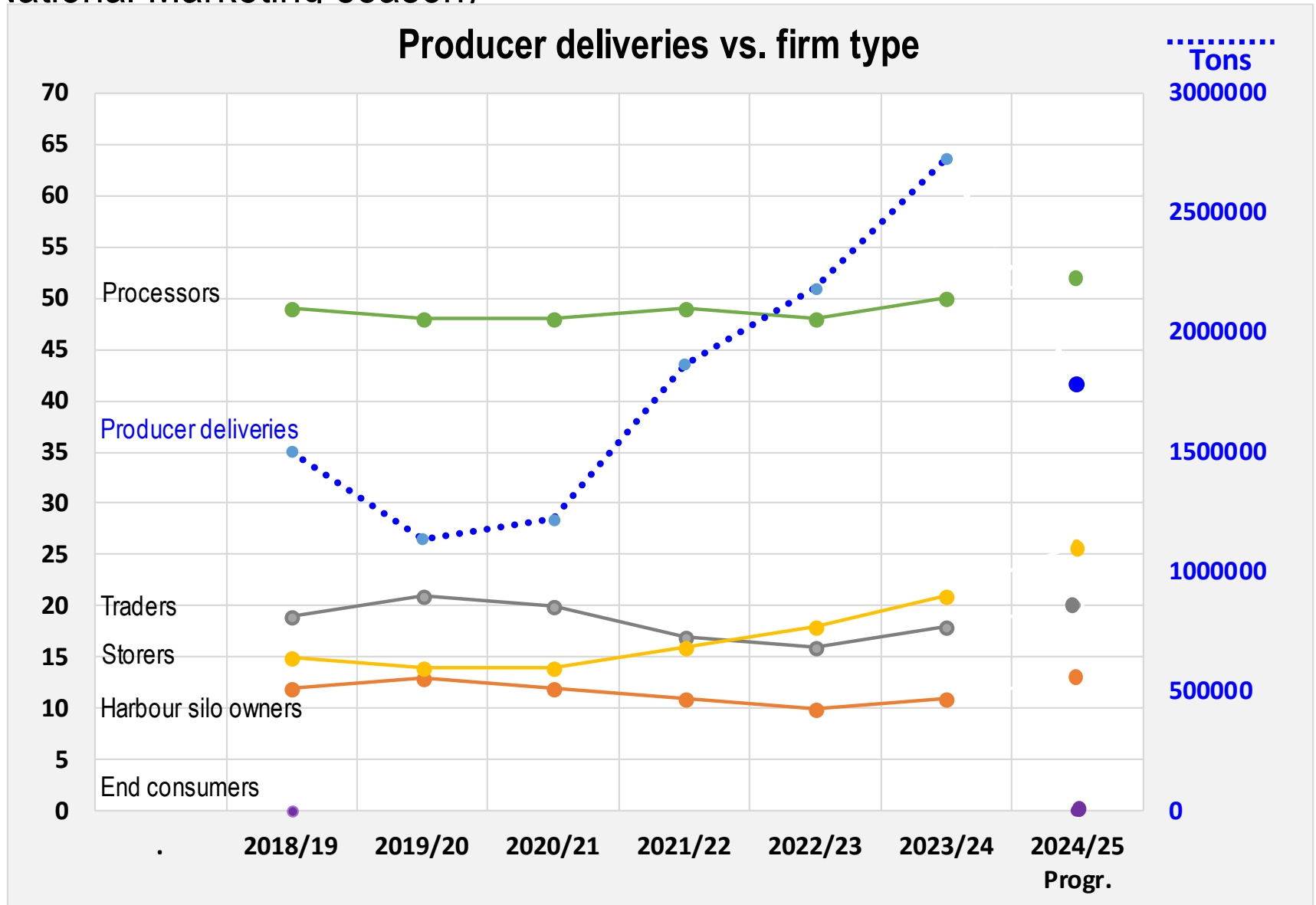
Source: SARS



Soybeans

Soybeans: Prod. Deliveries vs Firm type

(National Marketing season)



Soybeans: Supply & Demand

(Month on month & Weekly year on year)

Soybeans	March - December				
	2022	Year on year	2023	Year on year	2024 (d)
	Ton	%	Ton	%	Ton
Opening stocks	168 387	2.10	171 897	86.50	320 637
Producer deliveries	2 162 981	24.80	2 698 539	-33.80	1 787 662
Imports	4 018	-23.40	3 079	996.10	33 748
Processed (a)	1 583 760	4.80	1 659 223	-6.20	1 555 610
Exports	225 121	164.80	596 155	-54.20	273 336
Sundries (b)	-4 180	65.60	-6 920	-59.40	-2 807
Closing stocks (c)	530 685	17.80	625 057	-49.50	315 908
Weekly Producer deliveries: Comparison Week 1 - 30 with previous years					
Week 1 - 47	2 171 480	24.60	2 706 216	-33.70	1 794 371

(a) Including producer withdrawals, seed and end users

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures

(d) Processing for March - August 2024 represents soybeans processed for the local market only

Soybeans: CEC Crop estimate vs. SAGIS Producer deliveries

Soybeans	2022/23	2023/24	2024/25
	Ton		
CEC Production	2 230 000	2 770 000	1 840 290 *
Less Retentions	42 000	49 000	46 000
Total available	2 188 000	2 721 000	1 794 290
SAGIS Deliveries	2 186 711	2 726 389	1 787 662 **
Difference	1 289	-5 389	6 628

* Final production estimate

** SAGIS: Dec '24

Soybeans: Imports for RSA

(2024/25)

Month	Eswatini	Ukraine	USA	Zambia	Month Total	Progressive Total
Ton						
2024/03	0	0	0	4	4	4
2024/04	0	0	0	133	133	137
2024/05	11	0	0	0	11	148
2024/06	203	0	0	0	203	351
2024/07	121	0	0	0	121	472
2024/08	0	0	0	0	0	472
2024/09	0	499	0	0	499	971
2024/10	0	507	0	0	507	1 478
2024/11	0	0	32 236	0	32 236	33 714
2024/12	0	0	0	34	34	33 748
Total	335	1 006	32 236	171	33 748	

2024/25: Progr.

Source: SAGIS

Whole Soybeans: RSA Exports

(2024/25)

Month	Botswana	Eswatini	Mozam- bique	Vietnam	Zimbabwe	Month Total	Progressive Total
Ton							
2024/03	0	0	211	27 658	1 336	29 205	29 205
2024/04	209	0	201	0	6 532	6 942	36 147
2024/05	1 239	0	206	0	5 547	6 992	43 139
2024/06	66	69	276	0	10 308	10 719	53 858
2024/07	0	140	0	0	7 712	7 852	61 710
2024/08	0	0	0	0	12 581	12 581	74 291
2024/09	0	2 408	0	0	15 760	18 168	92 459
2024/10	0	1 704	0	0	13 319	15 023	107 482
2024/11	0	2 115	0	0	11 477	13 592	121 074
2024/12	0	2 347	0	0	4 829	7 176	128 250
Total	1 514	8 783	894	27 658	89 401	128 250	

2024/25: Progr.

Source: SAGIS

Soybeans: Processed

(Same time previous year)

Soybeans Processed	2023/24 *		2024/25 **	
	Firms	Tons	Firms	Tons
Human Consumption	13	18 143	11	18 888
Animal Feed	38	138 490	38	101 449
Oil and Oilcake	17	1 491 839	17	1 571 681
	68	1 648 472	66	1 692 018

* 2023/24: Mar - Des '23

Source: SAGIS

** 2024/25: Mar - Des '24

Note: Total processing. Including local market and product equivalent exported

Soybeans: SARS FOB Prices

Imports & Exports – Oilcake : Soybeans

Oilcake: Soybeans (2304.00)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Imports	Quantity (Ton)	196 963	116 377	139 771
Total value of imports	FOB R'000	1 634 363.95	990 918.35	973 859.03
Value per ton	R/Ton	8 297.82	8 514.71	6 967.52

Oilcake: Soybeans (2304.00)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Exports	Quantity (Ton)	165 302	121 912	143 670
Total value of exports	FOB R'000	1 492 839.84	1 094 654.48	1 322 938.76
Value per ton	R/Ton	9 030.98	8 979.02	9 208.18

Source: SARS

Soybeans: SARS FOB Prices

Imports & Exports – Soybeans Crude Oil & Other

Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Imports	Quantity (Ton)	43 432	25 466	19 108
Total value of imports	FOB R'000	1 196 216.46	526 086.49	344 735.81
Value per ton	R/Ton	27 542.01	20 658.69	18 041.75
Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90)		2022/23	2023/24	2024/25 Mar - Nov (9 months)
Exports	Quantity (Ton)	61 702	87 391	79 637
Total value of exports	FOB R'000	1 834 949.65	2 146 341.93	1 733 112.29
Value per ton	R/Ton	29 738.67	24 560.26	21 762.76

Source: SARS



Oilseeds Products

Oilseeds: Products Manufactured

Oilseeds Manufactured	Mar '22 - Feb '23 (12 months)	% Y/Y	Mar '23 - Feb 24 (12 months)	Mar '24 - Nov '24 Progr. (9 months)
	Tons			
Palm Oil and Derivatives	0		0	0
Soybean Oil	287 762	8.08	311 007	256 946
Sunflower Oil	295 476	-14.20	253 507	223 332
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel /				
Cottonseed Oil	67 862	19.08	80 812	67 670
Sunflower Oilcake	319 018	-15.58	269 302	242 765
Coconut Oilcake	0		0	0
Palmnut Oilcake	0		0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	1 379 161	7.08	1 476 779	1 197 648
Soybean Flours and Meals / Textured Vegetable Protein	41 726	20.97	50 478	38 728
Soybean Fullfat	173 986	-12.05	153 025	84 047
Peanut Butter and Paste	30 519	0.74	30 744	23 885
Total	2 595 510	1.16	2 625 654	2 135 021

Price Movements

Products: Year on year price changes

Food prices	December				
	2022	% Year on Year	2023	% Year on Year	2024
	Price R		Price R		Price R
Tub Margarine spread 500g	36.87	4.75	38.62	2.80	39.70
Brick Margarine 500g	28.84	0.45	28.97	3.31	29.93
Peanut Butter 400g	37.95	16.21	44.10	8.73	47.95
Sunflower Oil 750ml	38.71	-7.47	35.82	-0.92	35.49

Source: SA Statistics



The South Africa I know, the home I understand

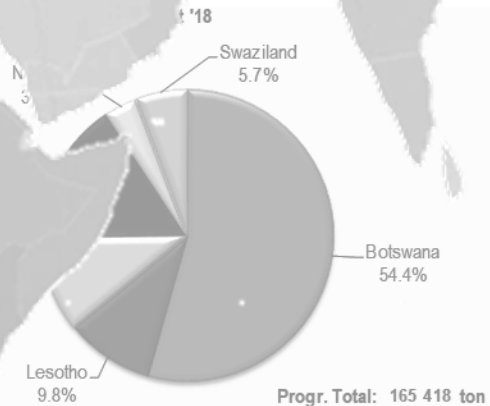
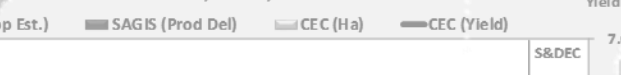
Maize World Prices
- USNO3YELLOW GULF (FOB)-



White Maize	SAGIS		May - Aug	Nov - Dec
	Final 2017/18 '000t	2016/17 '000t		
Opening stocks	597.8	2 428.7	2 428.7	2 428.7
Producer Deliveries	9 268.6	6 600.0	6 600.0	6 600.0
Imports	0.0	0.0	0.0	0.0
Total use (Local)	6 600.0 ^(a)	6 874.0 ^(a)	6 874.0	6 874.0
Exports	852.0	565.0	565.0	565.0
Closing stocks	2 428.7 ^(b)	1 678.8 ^(b)	1 678.8	1 678.8

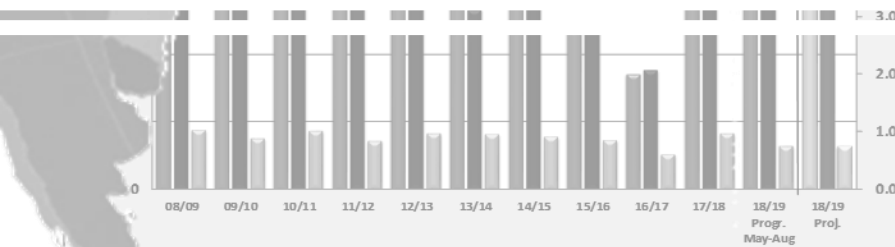
^(a) Includes producer withdrawals and end-users regardless ownership thereof, in commercial structures

MAIZE: CEC ESTIMATE, YIELD, HA & SAGIS DELIVERIES



Progr. Total: 165 418 ton

General



Sunflower & Soybean: Inspection

Receipts declared incorrect

(Mar – Dec)

Receipts declared incorrect												
March - December												
	Mass over declared		Mass under declared		Total mass declared incorrect		Total received audited		Mass declared incorrect as % of total received		Net effect of (under) / over declared	
	Ton								%		Ton	
	a	b	c	d	e	f	g	h	e : g	f : h	a - c	b - d
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Barley	176	-	176	-	352	-	238 241	498 951	0.1	-	-	-
Canola	-	-	-	-	-	-	158 859	237 605	-	-	-	-
Groundnuts	-	-	-	-	-	-	58 986	65 605	-	-	-	-
Maize (white)	1 702	4 377	3 681	460	5 383	4 837	5 251 442	4 778 850	0.1	0.1	(1 979)	3 917
Maize (yellow)	3 455	5 495	3 541	2 651	6 996	8 146	6 434 465	3 356 211	0.1	0.2	(86)	2 844
Oats	-	-	-	-	-	-	47 540	104 513	-	-	-	-
Sorghum	-	232	-	-	-	232	130 547	158 496	-	0.1	-	232
Soybeans	-	88	-	1 135	-	1 223	1 987 885	1 291 434	-	0.1	-	(1 047)
Sunflower	-	-	-	-	-	-	399 652	518 040	-	-	-	-
Wheat	1 312	3 226	648	244	1 960	3 470	3 709 091	3 466 573	0.1	0.1	664	2 982

Sunflower & Soybean: Inspection

Physical stock declared incorrect (Mar – Dec)

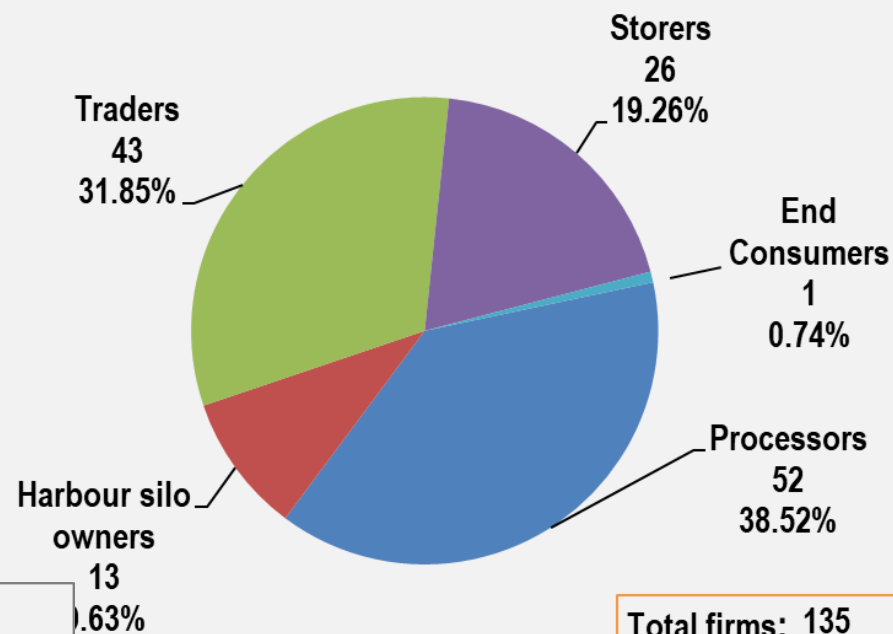
Difference between stock counted and declared on returns								
March - December								
	Under declared		Over declared		Under declared		Over declared	
	Ton				%			
	2023	2024	2023	2024	2023	2024	2023	2024
Barley	-	-	635	1 276	-	-	1.97	2.22
Canola	286	429	-	-	1.01	4.24	-	0.00
Groundnuts	-	-	2 822	200	-	-	11.21	0.79
Maize (white)	-	30 724	1 790	-	-	1.67	0.18	-
Maize (yellow)	12 101	7 611	-	-	0.63	0.58	-	0.00
Oats	-	-	-	12	-	-	-	0.16
Sorghum	-	-	69	667	-	-	0.32	1.09
Soybeans	501	1 515	-	-	0.11	0.42	-	-
Sunflower	960	-	-	5 610	1.65	0.00	-	2.47
Wheat	-	-	2 238	5 613	-	-	0.62	1.22
	13 848	40 279	7 554	13 378	0.68	-	0.94	-

* Progressive figures for the same period each year.

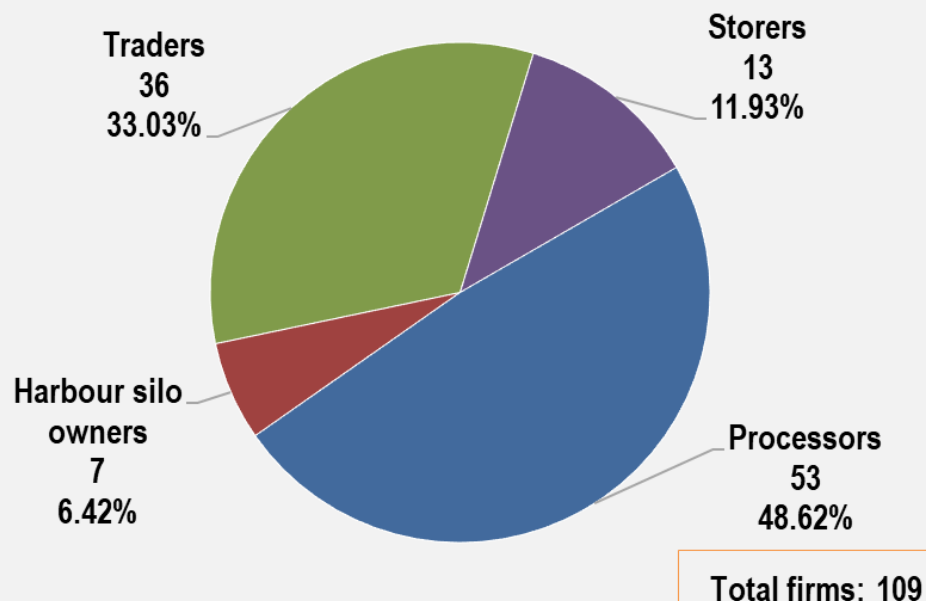
Facility type	Sunflower	Soybeans
Cement & Steel	87.90%	78.00%
Other (Silo bags, Stores, Bunkers, Dams)	12.10%	22.00%

Sunflower & Soybean: Co-workers registered

Soybeans: Firms registered



Sunflower: Firms registered



Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil its commitments:

- Oilseeds Forum
- Advisory Committee
- Oil and Protein Seeds Development Trust
- Relevant Associations
- Board of Directors
- Co-workers
- Staff

Note:

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