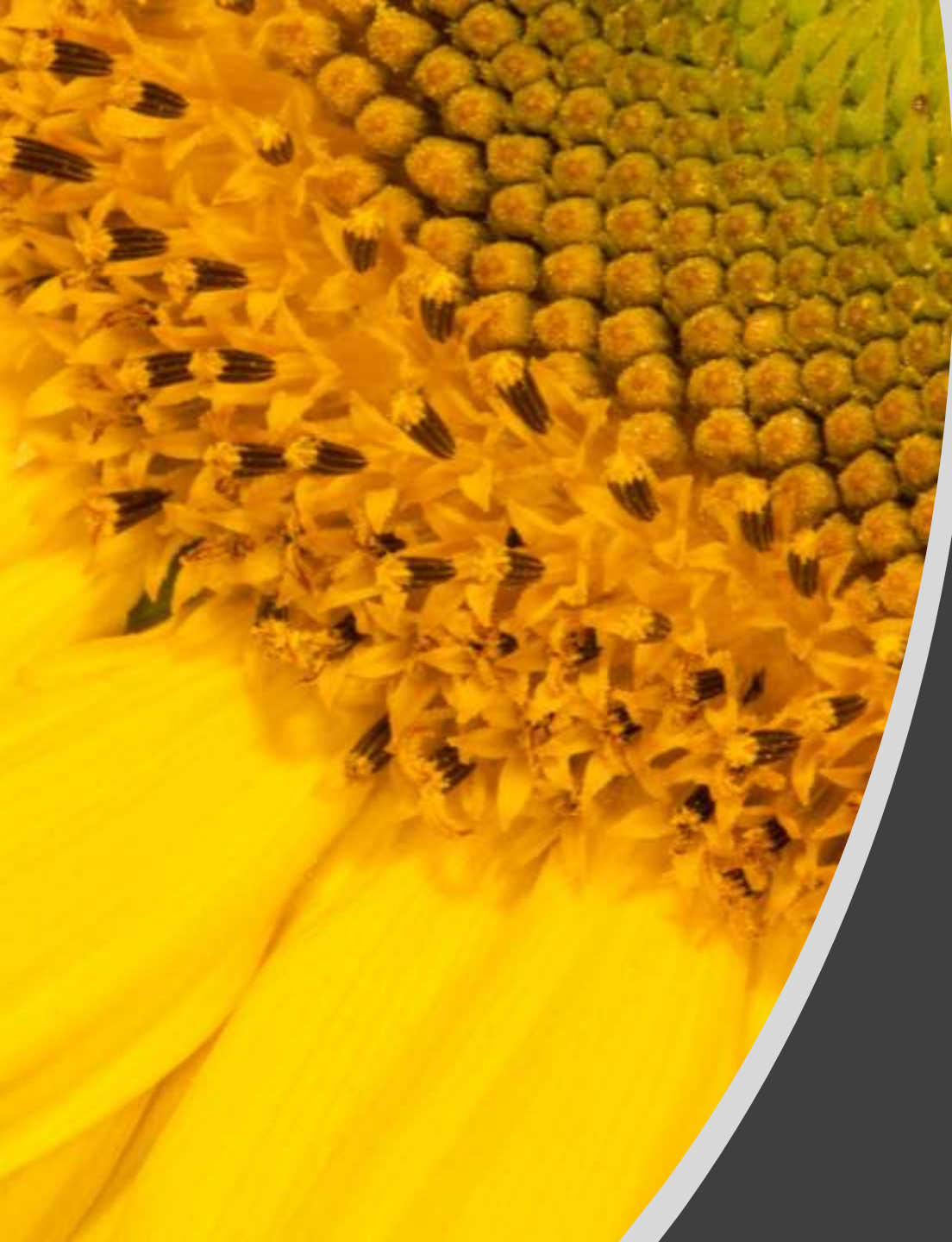




Sunflower & Soybean Forum

31 January 2023

Bernard Schultz
General Manager



Sunflower

Sunflower: Supply & Demand

National vs. International – Marketing season

	SAGIS	NAMC (S&D)	SAGIS	International (USDA)	
Marketing year	Mar - Feb			Sept - Aug	
	Final: 2021/22 Ton	Projection: 2022/23 Ton	Progressive: Mar-Dec '22 2022/23 Ton	Final: 2021/22 Mt	Projection: 2022/23 Mt
Opening stocks	60 964	31 790	31 790	2.6	8.0
Production	689 083	845 550	838 361	57.3	51.1
Imports	1 256	7 000	6 775	3.8	5.3
Processed	728 469 ^(a)	830 950 ^(a)	721 110 ^(a)	51.8	53.3
Exports	217	220	164	3.9	5.4
Sundries	-9 173 ^(b)	-6 800 ^(b)	-6 307 ^(b)		
Closing stocks	31 790 ^(c)	59 970 ^(c)	161 959 ^(c)	8.0	5.7

(a) Including producer withdrawals, seed and end users

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures

Source: SAGIS, NAMC: S&DEC, CEC & USDA

Sunflower: CEC Crop Estimate vs. SAGIS Producer deliveries

Sunflower	2020/21	2021/22	2022/23
	Ton		
CEC Production	788 500	678 000	845 550 *
SAGIS Deliveries	785 567	689 083	838 361 **
Difference	2 933	-11 083	7 189

* Final estimate

** SAGIS: Mar - Dec '22



Sunflower: Imports & Exports

2022/23: Mar – Dec '22

Marketing year	Sunflower					
	2019/20	Year on year	2020/21	Year on year	2021/22	2022/23 Progr. Mar - Dec '22
	Ton	%	Ton	%	Ton	Ton
Import	457	3	471	167	1 256	6 775
Export	576	98	1 140	-81	217	164

Source: SAGIS



Sunflower: Imports for RSA

(2022/23: Mar – Dec '22)

Month	Argentina	Botswana	Malawi	Month Total	Progr. Total
Ton					
2022/03	0	0	0	0	0
2022/04	22	0	0	22	22
2022/05	0	382	0	382	404
2022/06	0	1 609	30	1 639	2 043
2022/07	22	1 819	104	1 945	3 988
2022/08	0	2 121	0	2 121	6 109
2022/09	22	588	0	610	6 719
2022/10	0	45	0	45	6 764
2022/11	0	0	11	11	6 775
2022/12	0	0	0	0	6 775
Total	66	6 564	145	6 775	

2022/23: Progr.

Source: SAGIS



Sunflower: Processed

(Same period previous year comparison)

Sunflower Processed	2021/22 **		2022/23 *	
	Firms	Tons	Firms	Tons
Human Consumption	1	1 252	1	1 325
Animal Feed	46	5 333	48	5 121
Oil and Oilcake	13	693 355	10	711 994
	60	699 940	59	718 440

* 2022/23: Mar - Dec '22

Source: SAGIS

** 2021/22: Mar - Dec '21



Sunflower: Price Movements

SAFEX Local prices

Future prices	2022/01/27	% Year on Year	2022/12/28	% Month on Month	2023/01/27
	R/Ton		R/Ton		R/Ton
March	9 737.00	18.02	10 156.00	13.15	11 492.00
May	8 992.00	13.66	9 630.00	6.13	10 220.00

Source: SAFEX

Sunflower Oil: SARS FOB Prices

Imports & Exports

Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Imports	Quantity (Ton)	218 762	125 084	114 660
Total value of imports	FOB R'000	2 224 385.18	2 573 283.93	3 199 191.83
Value per ton	R/Ton	10 168.05	20 572.40	27 901.64
Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Exports	Quantity (Ton)	55 387	52 972	45 644
Total value of exports	FOB R'000	1 107 033.50	1 365 035.67	1 693 227.83
Value per ton	R/Ton	19 987.26	25 768.89	37 096.13

Source: SARS

Sunflower Oilcake: SARS FOB Prices

Imports & Exports

Oilcake - Sunflower seeds (2306.30)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Imports	Quantity (Ton)	12 429	57 449	10 195
Total value of imports	FOB R'000	37 175.29	216 064.26	27 056.15
Value per ton	R/Ton	2 991.06	3 761.00	2 653.97

Oilcake - Sunflower seeds (2306.30)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Exports	Quantity (Ton)	19 219	13 529	10 892
Total value of exports	FOB R'000	80 807.74	100 307.90	56 308.15
Value per ton	R/Ton	4 204.57	7 414.35	5 169.49

Source: SARS



Soybeans

Soybeans: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	NAMC (S&D)	SAGIS	International (USDA)	
Marketing year	Mar - Feb			Sept - Aug	
	Final: 2021/22 Ton	Projection: 2022/23 Ton	Progressive: Mar-Dec '22 2022/23 Ton	Final: 2021/22 Mt	Projection: 2022/23 Mt
Opening stocks	46 053	168 387	168 387	100.0	98.2
Production	1 868 772	2 169 000	2 162 437	358.1	388.0
Imports	13 448	5 000	4 018	157.1	164.3
Processed	1 721 619 ^(a)	1 883 250 ^(a)	1 583 951 ^(a)	363.2	379.5
Exports	42 295	280 000	224 334	153.9	167.5
Sundries	-4 028 ^(b)	-4 000 ^(b)	-4 216 ^(b)		
Closing stocks	168 387 ^(a)	183 137 ^(a)	530 773 ^(c)	98.2	103.5

(a) Including producer withdrawals, seed and end users

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures

Source: SAGIS, NAMC: S&DEC, CEC & USDA

Soybeans: Production & Producer deliveries

Crop Estimate vs. Producer Deliveries

Soybean	2020/21	2021/22	2022/23
	Ton		
CEC Production	1 245 500	1 897 000	2 201 000 *
Less Retentions	26 000	35 000	32 000
Total available	1 219 500	1 862 000	2 169 000
SAGIS Deliveries	1 219 044	1 868 772	2 162 437 **
Difference	456	-6 772	6 563

* Final estimate

** SAGIS: Mar - Dec '22



Soybeans: Imports & Exports

2022/23: Mar – Dec '22

Marketing year	Soybean					
	2019/20	Year on year	2020/21	Year on year	2021/22	2022/23 Progr. Mar - Dec '22
	Ton	%	Ton	%	Ton	Ton
Import	9 098	1 176	116 103	-88	13 448	4 018
Export	5 336	-80	1 060	3 890	42 295	224 334

Source: SAGIS



Soybeans: Imports for RSA

(2022/23: Mar - Dec '22)

Soybeans: Import for RSA

Month	Zambia	Month Total	Progressive Total
Ton			
2022/03	0	0	0
2022/04	0	0	0
2022/05	0	0	0
2022/06	0	0	0
2022/07	605	605	605
2022/08	1 540	1 540	2 145
2022/09	1 873	1 873	4 018
2022/10	0	0	4 018
2022/11	0	0	4 018
2022/12	0	0	4 018
2022/01		0	4 018
2022/02		0	4 018
Total	4 018	4 018	

2022/23: Progr.

Source: SAGIS



Soybeans: RSA Exports

(2022/23: Mar – Dec '22)

Month	Bangladesh	Malaysia	Mozambique	Namibia	Thailand	Vietnam	Zimbabwe	Month Total	Progressive Total
Ton									
2022/03	0	0	310	0	0	0	1 608	1 918	1 918
2022/04	0	0	0	0	0	0	1 005	1 005	2 923
2022/05	0	3 025	305	0	0	0	1 265	4 595	7 518
2022/06	452	20 524	304	0	0	0	4 730	26 010	33 528
2022/07	19942	2 449	1 435	0	0	0	1 065	24 891	58 419
2022/08	8584	24 147	1 212	0	0	0	211	34 154	92 573
2022/09	0	9 327	173	0	0	0	2 856	12 356	104 929
2022/10	0	32 994	301	0	0	0	314	33 609	138 538
2022/11	0	27 501	210	0	0	27 531	3 435	58 677	197 215
2022/12	0	0	139	71	24 993	0	1 916	27 119	224 334
Total	28 978	119 967	4 389	71	24 993	27 531	18 405	224 334	

2022/23: Progr.



Soybeans: Processed

(Same time previous year comparison)

Soybeans Processed	2021/22 **		2022/23 *	
	Firms	Tons	Firms	Tons
Human Consumption	10	18 285	11	19 030
Animal Feed	36	137 287	34	160 954
Oil and Oilcake	15	1 248 959	15	1 394 875
	61	1 404 531	60	1 574 859

* 2022/23: Mar - Dec '22

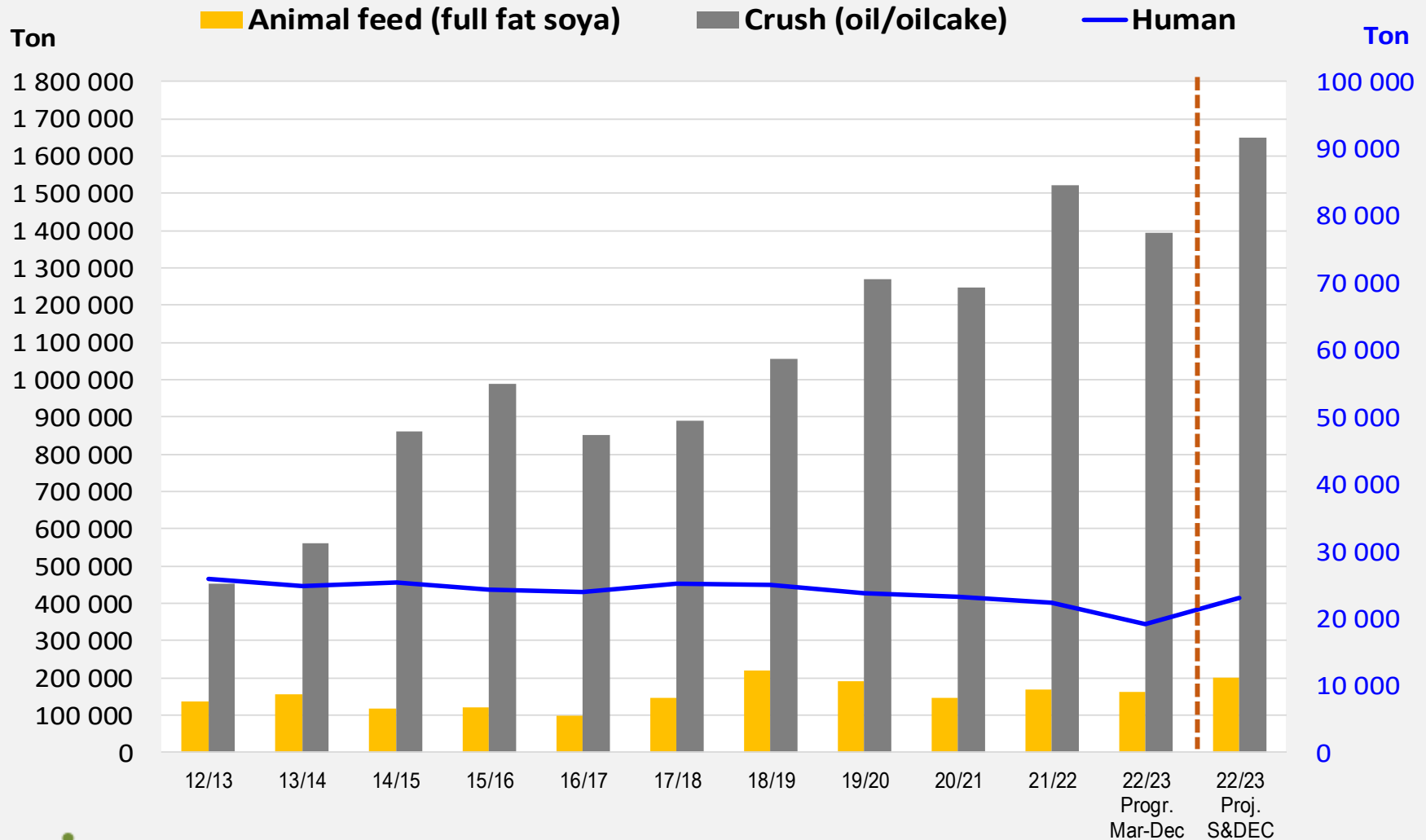
Source: SAGIS

** 2021/22: Mar - Dec '21



Soybeans: Consumption

Soybeans: Processed



Soybeans: Price Movements

SAFEX Local prices

Future prices	2022/01/27	% Year on Year	2022/12/28	% Month on Month	2023/01/27
	R/Ton		R/Ton		R/Ton
March	8 155.00	16.92	10 564.00	-9.74	9 535.00
May	8 027.00	9.09	9 288.00	-5.72	8 757.00

Source: SAFEX

Soybeans: SARS FOB Prices

Imports & Exports – Oilcake : Soybeans

Oilcake: Soybeans (2304.00)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Imports	Quantity (Ton)	435 675	414 051	151 525
Total value of imports	FOB R'000	2 754 110.87	2 673 327.58	1 215 442.44
Value per ton	R/Ton	6 321.48	6 456.51	8 021.42

Oilcake: Soybeans (2304.00)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Exports	Quantity (Ton)	99 007	150 980	135 419
Total value of exports	FOB R'000	741 954.25	1 160 893.68	1 199 233.93
Value per ton	R/Ton	7 493.97	7 689.08	8 855.76

Source: SARS

Soybeans: SARS FOB Prices

Imports & Exports – Soybeans Crude Oil & Other

Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Imports	Quantity (Ton)	139 978	83 246	43 419
Total value of imports	FOB R'000	1 839 738.47	1 624 661.99	1 195 630.33
Value per ton	R/Ton	13 143.02	19 516.38	27 537.01
Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90)		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Exports	Quantity (Ton)	59 577	74 071	47 985
Total value of exports	FOB R'000	1 067 859.71	1 697 791.01	1 450 808.89
Value per ton	R/Ton	17 923.97	22 921.13	30 234.84

Source: SARS

All oil cake: Price Movements

(2022/23: Mar - Nov '22)

ALL OIL CAKE		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Imports	Quantity (Ton)	497 449	512 239	195 399
Total value of imports	FOB R'000	2 994 821.94	3 071 865.98	1 409 608.59
Value per ton	FOB R/Ton	6 020.36	5 996.94	7 214.01

Source: SARS

All oil cake:

Cotton seed

Groundnut oil

Linseed

Rape or colza seeds (All)

Soybean

Sunflower

All oil: Price Movements

(2022/23: Mar – Nov '22)

ALL OIL		2020/21	2021/22	2022/23 Mar - Nov (9 months)
Imports	Quantity (Ton)	874 940	775 241	548 840
Total value of imports	FOB R'000	9 859 315.44	14 078 944.96	12 892 728.72
Value per ton	FOB R/Ton	11 268.56	18 160.74	23 490.86

Source: SARS

All oil:

Soybean oil (All)

Groundnut oil (All)

Palm oil (All)

Sunflower oil (All)

Palm kernel oil (All)

Vegetable oil (All)

A large, dark gray, curved shape that starts from the top left and curves downwards and to the right, resembling a thick, stylized 'C' or a partial circle. It occupies the left half of the image.

Oilseeds Products

Oilseeds: Products

Manufactured (2022/23: Mar – Nov '22)

Manufactured	Mar '20 - Feb '21 (12 months)	Mar '21 - Feb '22 12 months)	Mar - Nov '22 (5 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	0	0	0
Soybean Oil	214 912	261 757	214 277
Sunflower Oil	305 099	263 060	242 322
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	48 762	68 734	48 516
Sunflower Oilcake	351 190	300 155	263 351
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	1 005 161	1 237 766	1 019 925
Soybean Flours and Meals / Textured Vegetable Protein	38 724	41 078	32 607
Soybean Fullfat	148 918	169 604	136 811
Peanut Butter and Paste	37 131	33 700	24 314
Total	2 149 897	2 375 854	1 982 123

Oilseeds: Crushing percentage

(Progr. Mar – Nov)

Crushing %	Oil		Oilcake		Rest	
	Mar - Nov '21	Mar - Nov '22	Mar - Nov '21	Mar - Nov '22	Mar - Nov '21	Mar - Nov '22
	%					
Soybeans	17	17	76	76	7	7
Sunflowerseed	37	36	42	40	22	24



Price Movements

Products: Year on year price changes

	December				
	2020	% Year on Year	2021	% Year on Year	2022
	Price R		Price R		Price R
Brick Margarine 500g	22.78	10.27	25.12	14.81	28.84
Peanut Butter 400g	32.84	5.12	34.52	9.94	37.95
Sunflower Oil 750ml	25.37	19.12	30.22	28.09	38.71

Source: SA Statistics



The South Africa I know, the home I understand

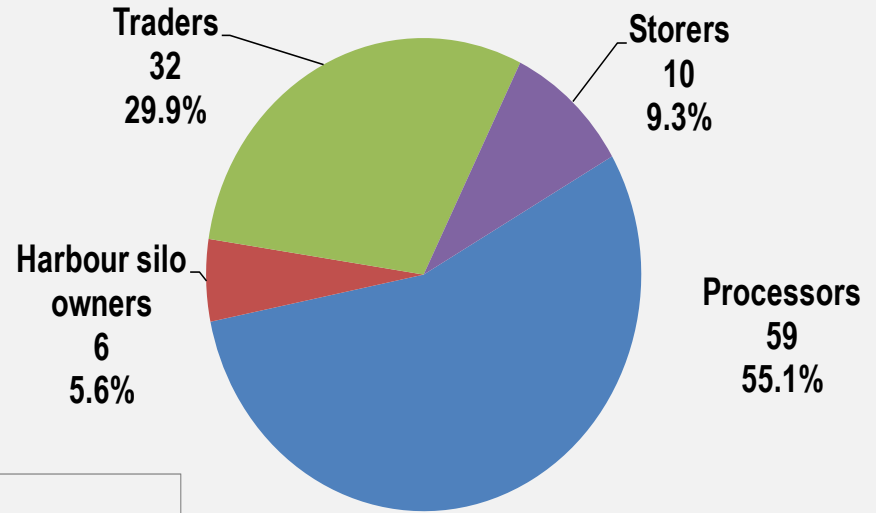


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General

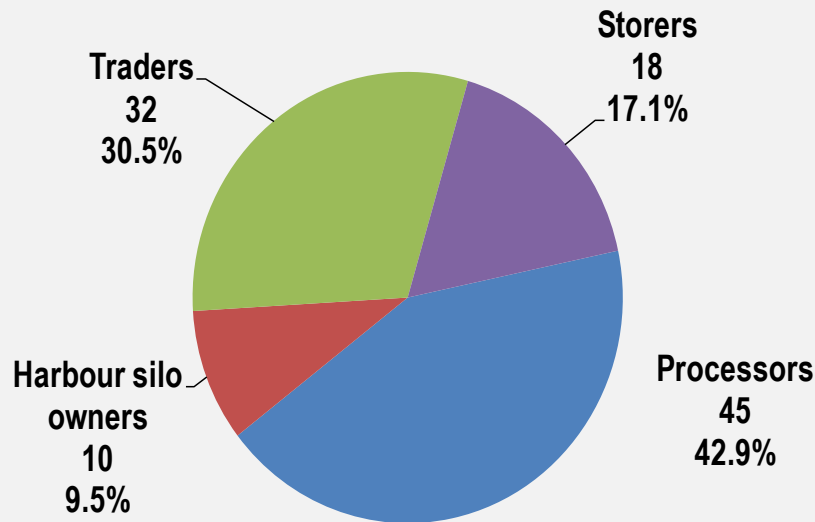
Sunflower & Soybean: Co-workers

Sunflower: Firms registered with SAGIS



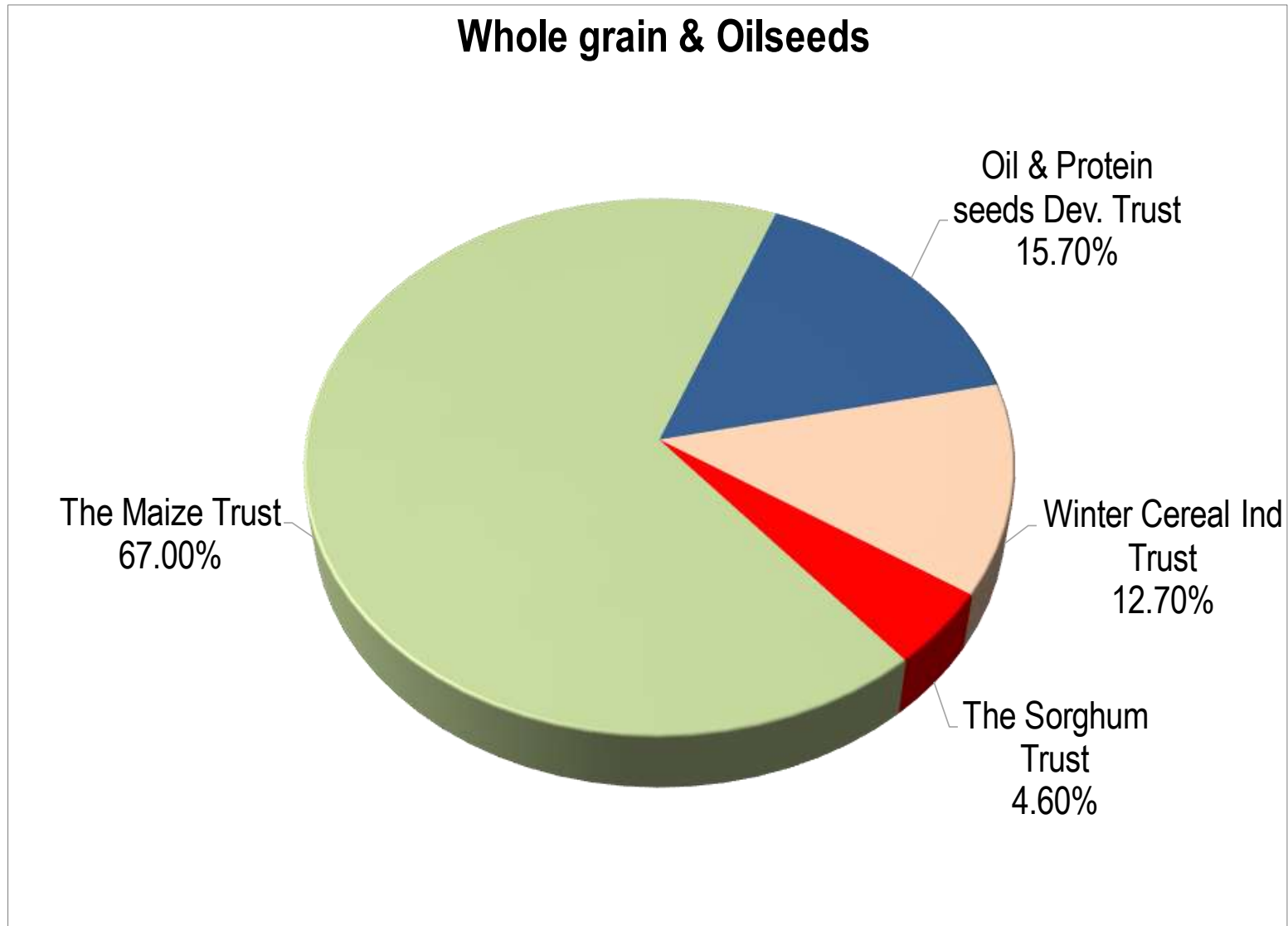
Total firms: 107

Soybeans: Firms registered with SAGIS

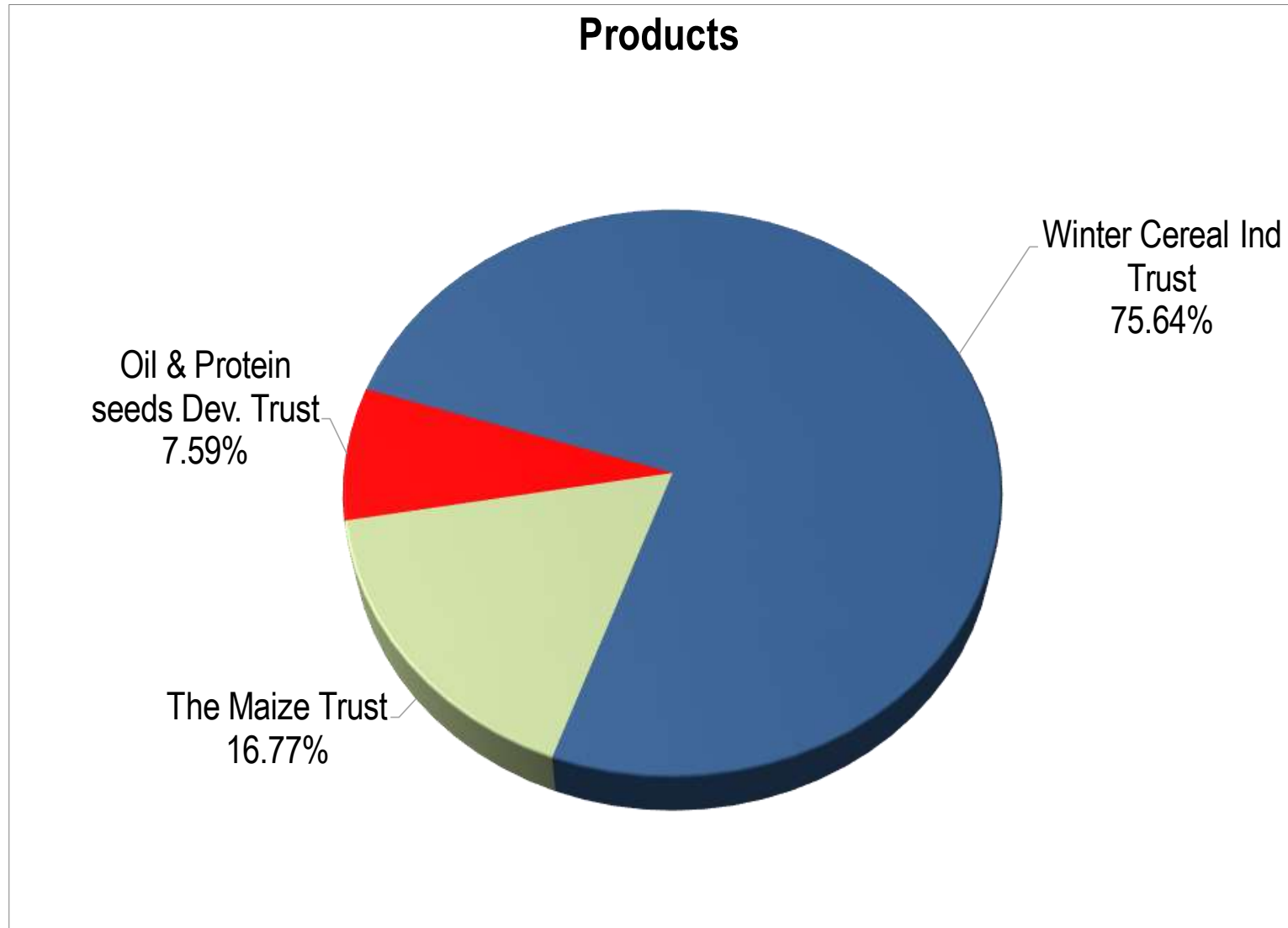


Total firms: 105

Sunflower & Soybean: Whole grain Member basis (2022/23 financial year)



Sunflower & Soybean: Products Member basis (2022/23 financial year)



Sunflower & Soybean: Inspection

Receipts declared incorrect

(Mar – Dec '22)

March - December												
	Mass over declared		Mass under declared		Total mass declared incorrect		Total received audited		Mass declared incorrect as % of total received		Net effect of (under) / over declared	
	Ton		Ton		Ton		Ton		%		Ton	
	a	b	c	d	e	f	g	h	e : g	f : h	a - c	b - d
	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Barley	-	316	-	-	-	316	324 787	365 034	-	0.1	-	316
Canola	-	-	-	-	-	-	159 259	129 796	-	-	-	-
Groundnuts	109	522	36	518	145	1 040	52 553	62 278	0.3	1.7	73	4
Maize (white)	3 727	4 706	4 802	5 809	8 529	10 515	3 568 286	6 121 095	0.2	0.2	(1 075)	(1 103)
Maize (yellow)	9 486	5 818	9 361	7 544	18 847	13 362	6 307 379	4 224 505	0.3	0.3	125	(1 726)
Oats	-	-	-	-	-	-	31 176	20 878	-	-	-	-
Sorghum	49	18	34	18	83	36	73 409	214 259	0.1	-	15	-
Soybeans	19	-	-	321	19	321	1 520 698	2 259 039	-	-	19	(321)
Sunflower	89	3 073	95	3 073	184	6 146	360 143	1 753 028	0.1	0.4	(6)	-
Wheat	1 047	28	1 047	83	2 094	111	3 941 022	4 691 493	0.1	-	-	(55)

* Progressive figures for the same period each year.

(Mar – Dec '22)

March - December								
	Difference between stock counted and declared on returns							
	Under declared (t)		Over declared (t)		Under declared (%)		Over declared (%)	
	2021	2022	2021	2022	2021	2022	2021	2022
Barley	-	-	534	153	-	-	1.65	0.49
Canola	-	-	-	63	-	-	-	2.49
Groundnuts	-	246	246	-	-	1.28	1.02	-
Maize (white)	1 906	-	-	39 997	0.16	-	-	1.62
Maize (yellow)	-	28 514	8 002	-	-	2.80	0.33	-
Oats	4	-	-	245	0.19	-	-	2.52
Sorghum	111	1 236	-	-	0.25	1.88	-	-
Soybeans	-	-	3 943	4 923	-	-	0.75	0.76
Sunflower	319	1 058	-	-	0.84	0.47	-	-
Wheat	84	1 711	-	-	0.03	0.50	-	-
	2 424	32 765	12 725	45 381	0.05	0.68	0.28	0.94

* Progressive figures for the same period each year.

Acknowledgement

Board of Directors

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff
Director



Dr Erhard Briedenhann
Chairperson



Mr Ralf Küssel
Alternate Director

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil its commitments:

- Oilseeds Forum
- Advisory Committee
- Oil and Protein Seeds Development Trust
- Relevant Associations
- Board of Directors
- Co-workers
- Staff

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Note:

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