



Sunflower & Soybean Forum

5 October 2022

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Sunflower

Sunflower: Supply & Demand

National vs. International – Marketing season

| | SAGIS | NAMC (S&D) | SAGIS | International (USDA) | |
|----------------|--------------------------|-------------------------------|---|-------------------------|------------------------------|
| Marketing year | Mar - Feb | | | Sept - Aug | |
| | Final: 2021/22 Ton | Projection: 2022/23 Ton | Progressive: Mar-Aug '22 2022/23 Ton | Final: 2021/22 Mt | Projection: 2022/23 Mt |
| Opening stocks | 60 964 | 31 790 | 31 790 | 2.4 | 7.6 |
| Production | 689 083 | 845 550 | 827 468 | 57.1 | 51.9 |
| Imports | 1 256 | 7 000 | 6 087 | 3.9 | 4.8 |
| Processed | 728 469 ^(a) | 831 150 ^(a) | 434 498 ^(a) | 51.9 | 52.7 |
| Exports | 217 | 400 | 134 | 3.9 | 4.9 |
| Sundries | -9 173 ^(b) | -6 500 ^(b) | -1 733 ^(b) | | |
| Closing stocks | 31 790 ^(c) | 59 290 ^(c) | 432 446 ^(c) | 7.6 | 6.7 |

(a) Including producer withdrawals, seed and end users

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures

Source: SAGIS, NAMC: S&DEC, CEC & USDA

Sunflower: CEC Crop Estimate vs. SAGIS Producer deliveries

| Sunflower | 2020/21 | 2021/22 | 2022/23 |
|------------------|---------|---------|------------|
| | Ton | | |
| CEC Production | 788 500 | 678 000 | 845 550 * |
| SAGIS Deliveries | 785 567 | 689 083 | 827 468 ** |
| Difference | 2 933 | -11 083 | 18 082 |

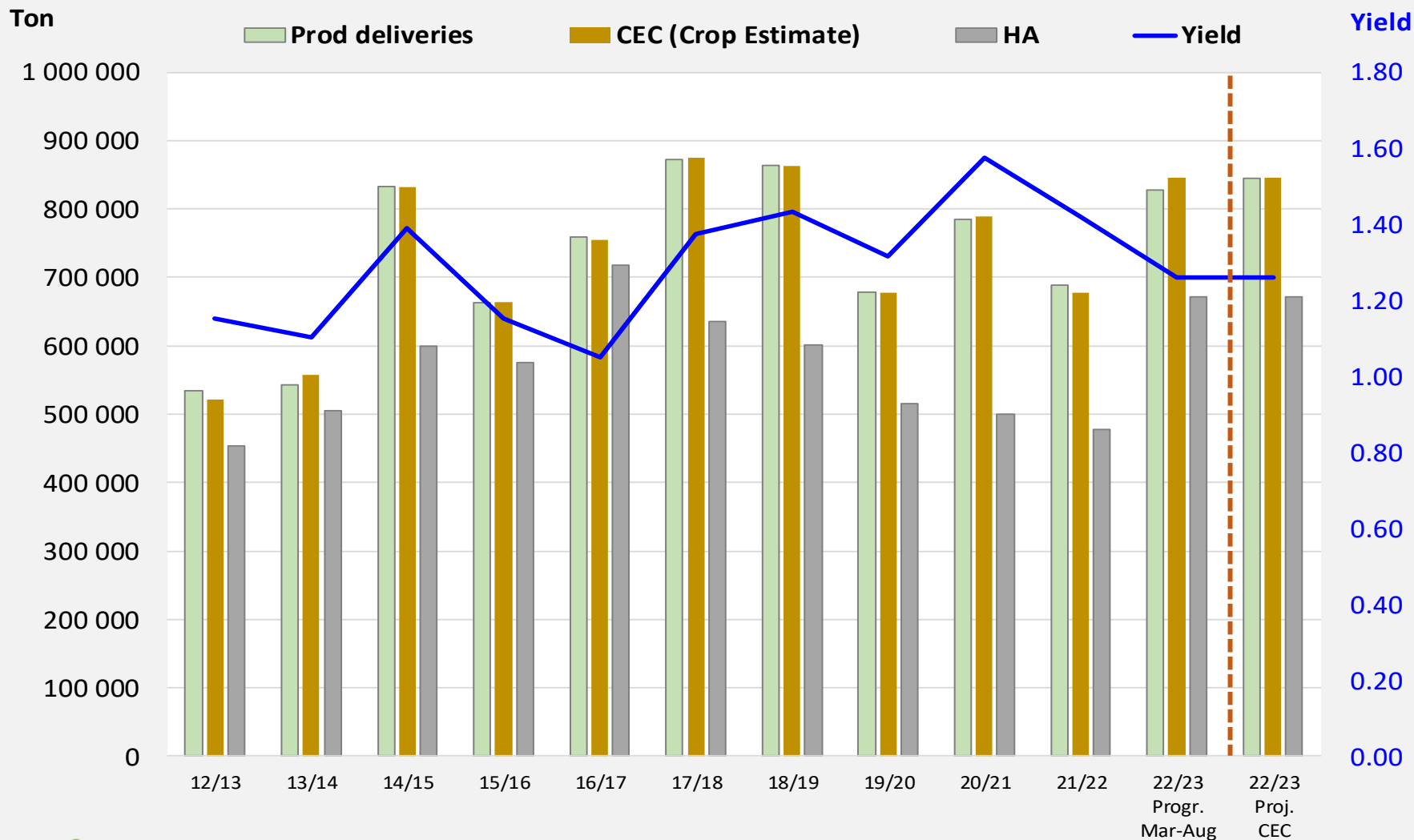
* Eighth Production Forecast

** SAGIS: Mar - Aug '22



Sunflower: CEC Estimate, Yield, Ha & SAGIS deliveries

Sunflower: CEC Est., Ha, Yield & SAGIS Deliveries



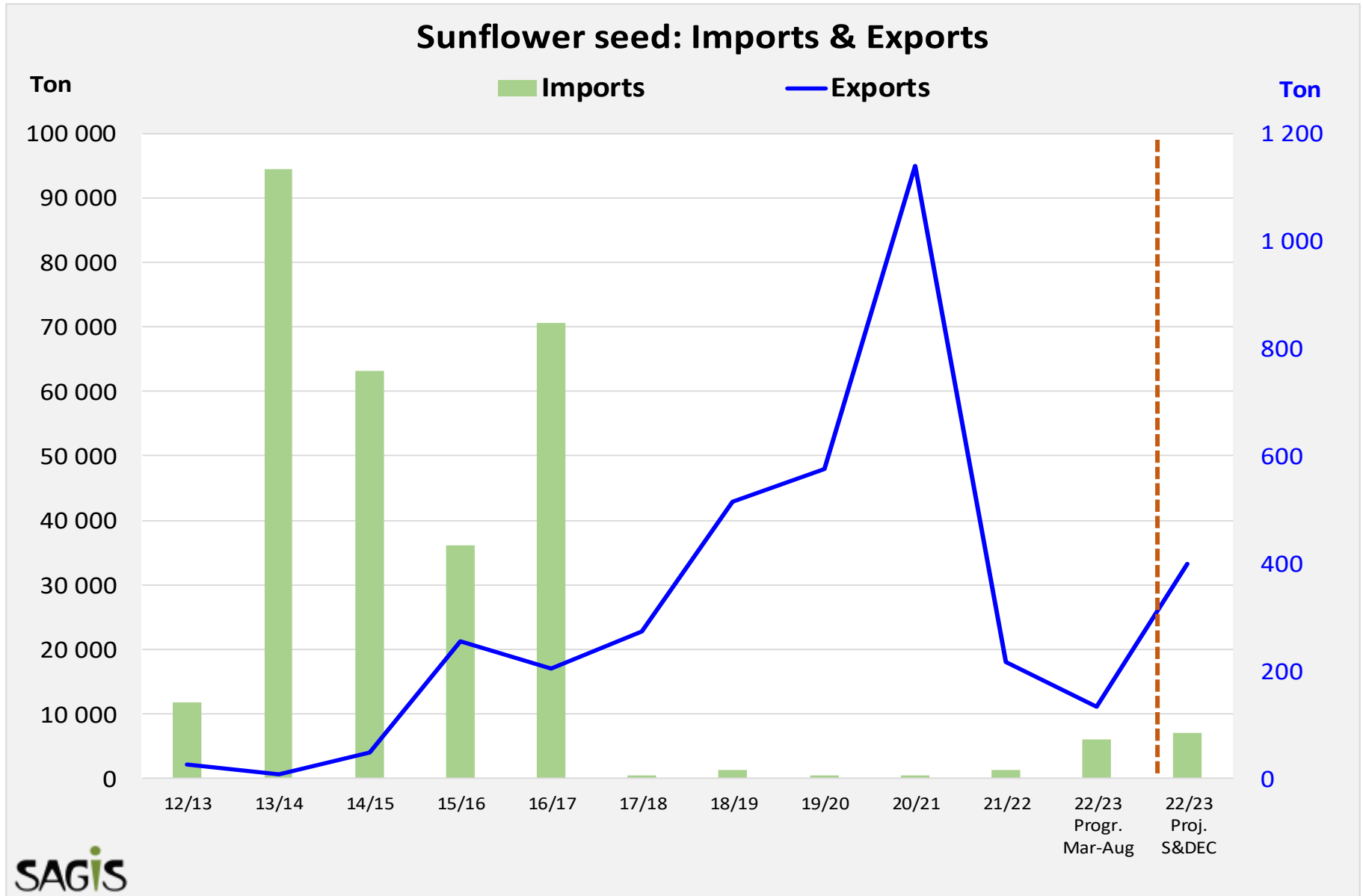
Sunflower: Imports & Exports

2022/23: Mar – Aug '22

| Marketing year | Sunflower | | | | | |
|----------------|-----------|---------------------|---------|---------------------|---------|---|
| | 2019/20 | <i>Year on year</i> | 2020/21 | <i>Year on year</i> | 2021/22 | 2022/23 Progr. Mar - Aug '22 |
| | Ton | % | Ton | % | Ton | Ton |
| Import | 457 | 3 | 471 | 167 | 1 256 | 6 087 |
| Export | 576 | 98 | 1 140 | -81 | 217 | 134 |

Source: SAGIS

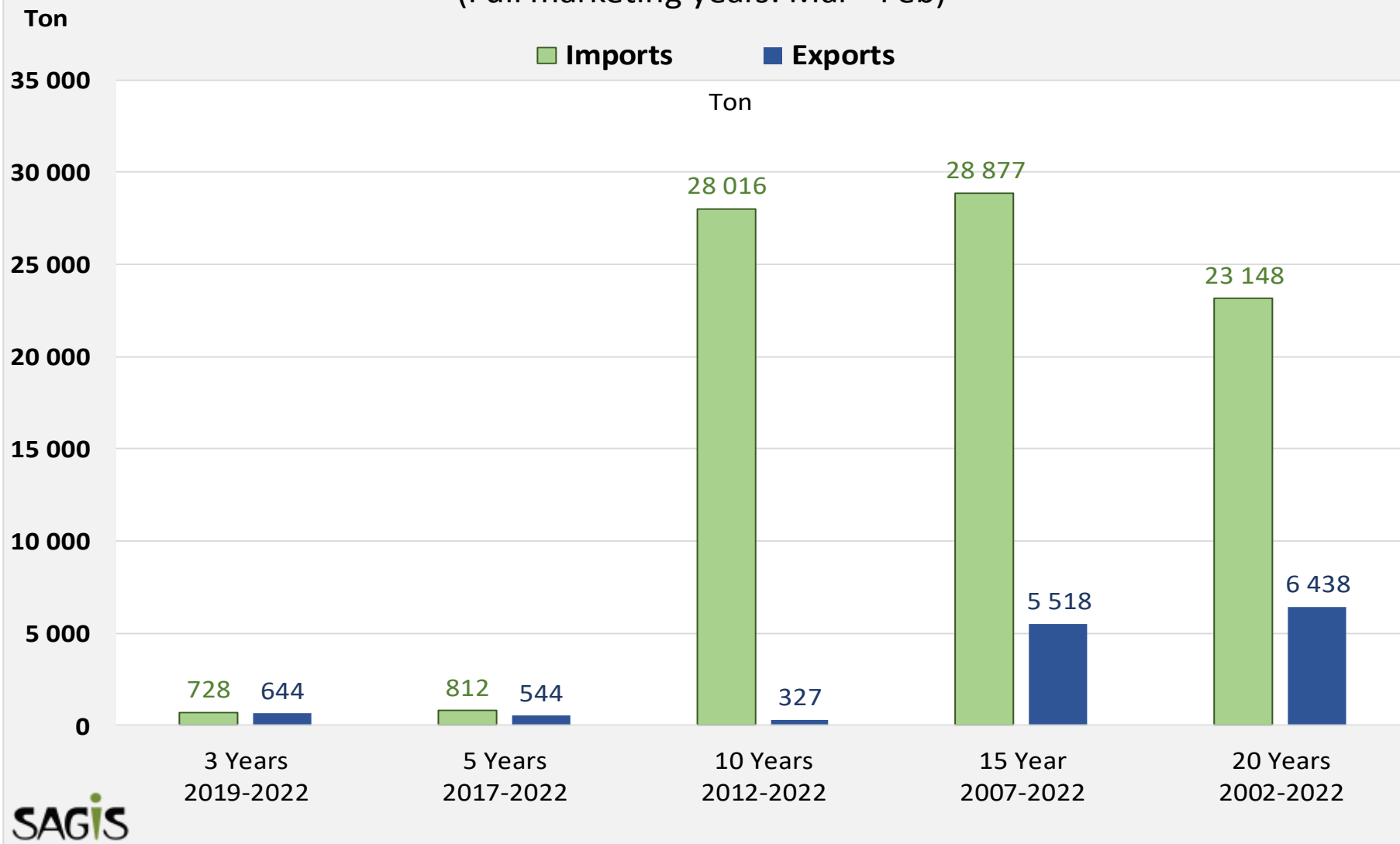
Sunflower: Imports & Exports per marketing year



Sunflower: Average Imports & Exports

Sunflower: Import & Export Averages

(Full marketing years: Mar - Feb)



Sunflower: Imports for RSA

(2022/23: Mar – Aug '22)

| Month | Argentina | Botswana | Malawi | Month Total | Progr. Total |
|--------------|-----------|--------------|------------|--------------|--------------|
| Ton | | | | | |
| 2022/03 | 0 | 0 | 0 | 0 | 0 |
| 2022/04 | 22 | 0 | 0 | 22 | 22 |
| 2022/05 | 0 | 382 | 0 | 382 | 404 |
| 2022/06 | 0 | 1 609 | 30 | 1 639 | 2 043 |
| 2022/07 | 0 | 1 819 | 104 | 1 923 | 3 966 |
| 2022/08 | 0 | 2 121 | 0 | 2 121 | 6 087 |
| Total | 22 | 5 931 | 134 | 6 087 | |

2022/23: Progr.

Source: SAGIS



Sunflower: RSA Exports

(2022/23: Mar – Aug '22)

| Month | Botswana | Eswatini | Namibia | Month Total | Progr. Total |
|--------------|-----------|-----------|-----------|-------------|--------------|
| Ton | | | | | |
| 2022/03 | 13 | 0 | 0 | 13 | 13 |
| 2022/04 | 0 | 29 | 50 | 79 | 92 |
| 2022/05 | 4 | 0 | 0 | 4 | 96 |
| 2022/06 | 18 | 0 | 0 | 18 | 114 |
| 2022/07 | 0 | 20 | 0 | 20 | 134 |
| 2022/08 | 0 | 0 | 0 | 0 | 134 |
| Total | 35 | 49 | 50 | 134 | |

2022/23: Progr.

Source: SAGIS



Sunflower: Processed

(Same period previous year comparison)

| Sunflower Processed | 2021/22 ** | | 2022/23 * | |
|---------------------|------------|----------------|-----------|----------------|
| | Firms | Tons | Firms | Tons |
| Human Consumption | 1 | 865 | 1 | 821 |
| Animal Feed | 42 | 3 183 | 47 | 3 057 |
| Oil and Oilcake | 12 | 466 984 | 10 | 428 820 |
| | 55 | 471 032 | 58 | 432 698 |

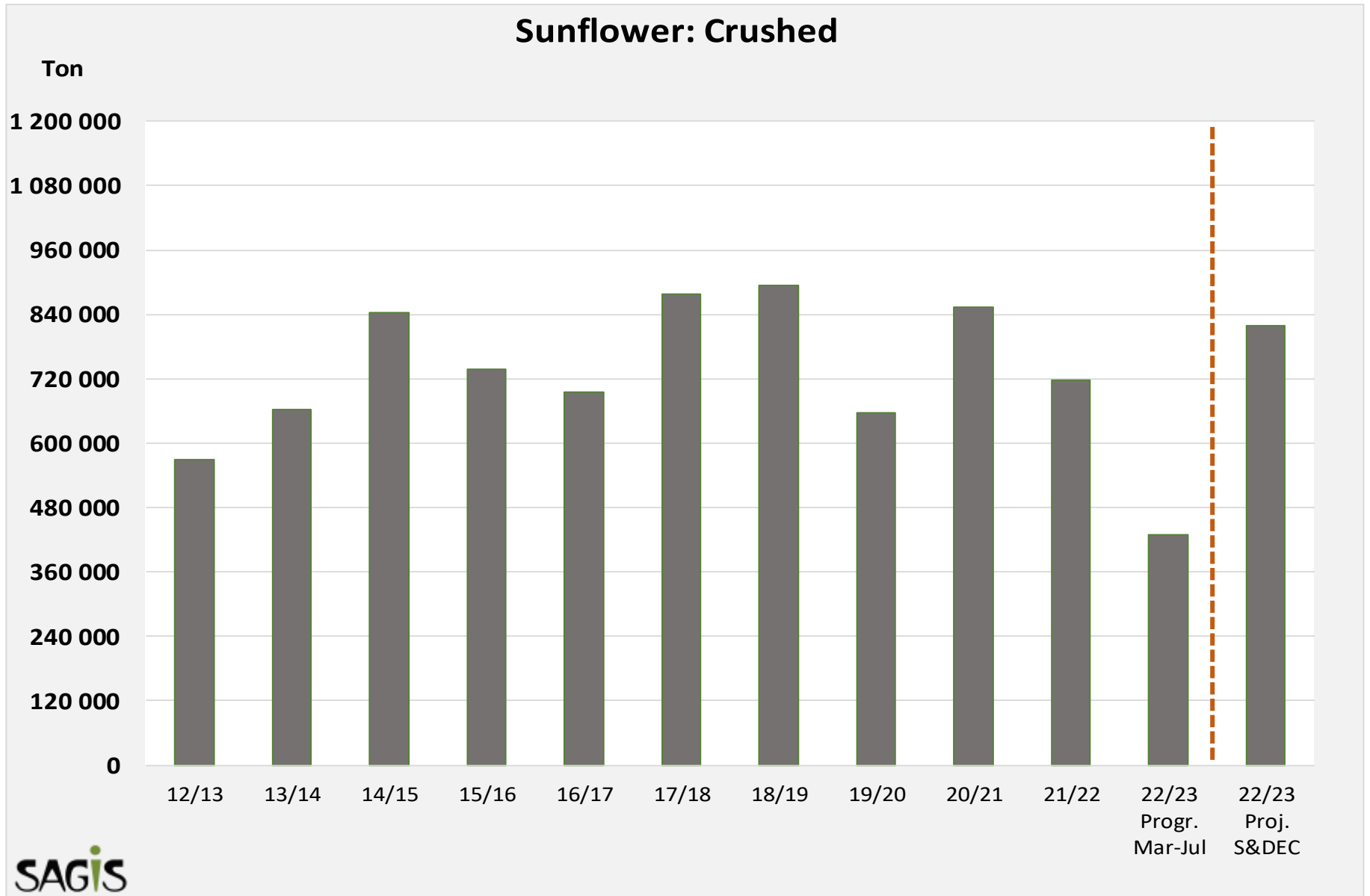
* 2022/23: Mar - Aug '22

Source: SAGIS

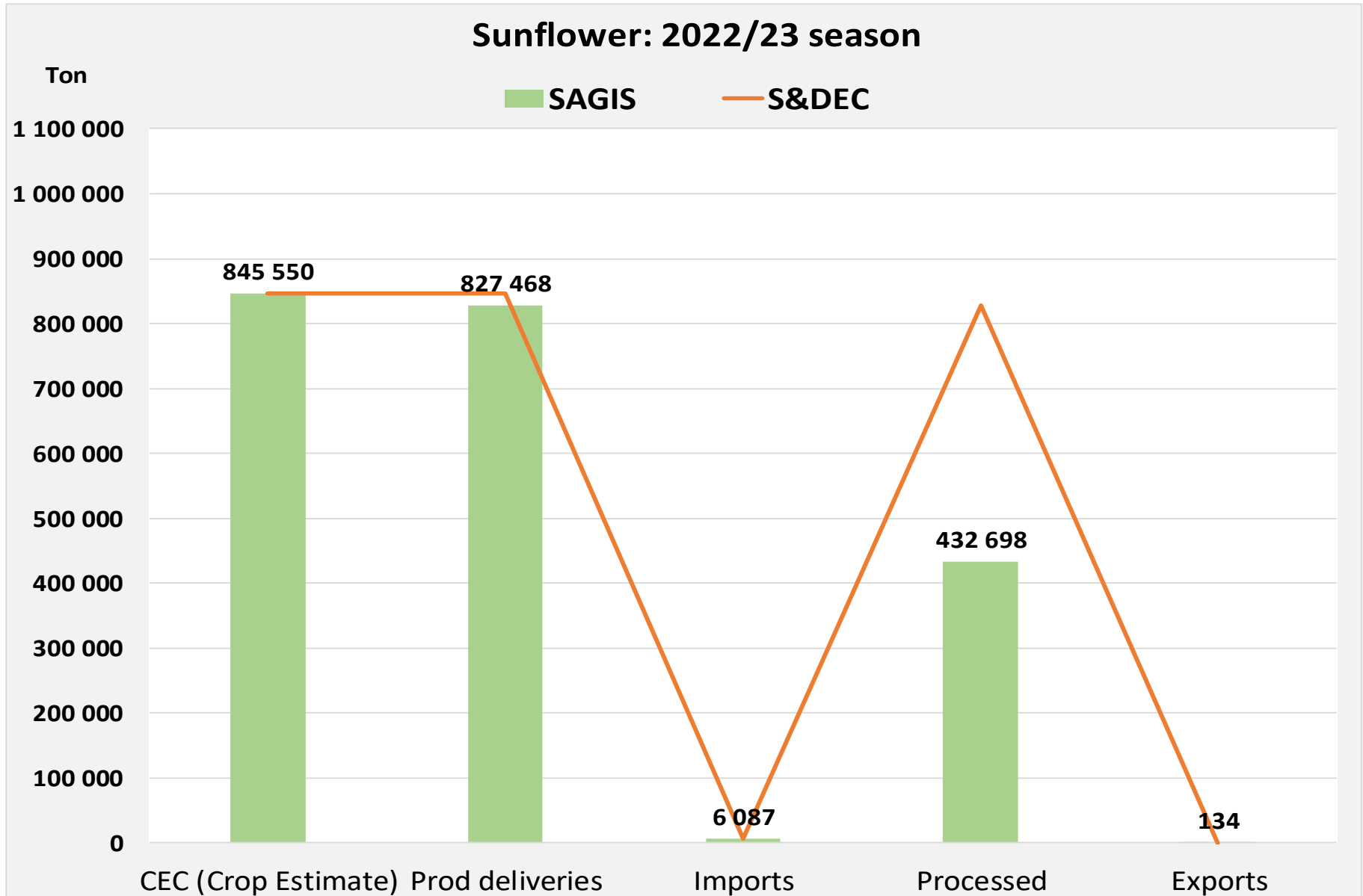
** 2021/22: Mar - Aug '21



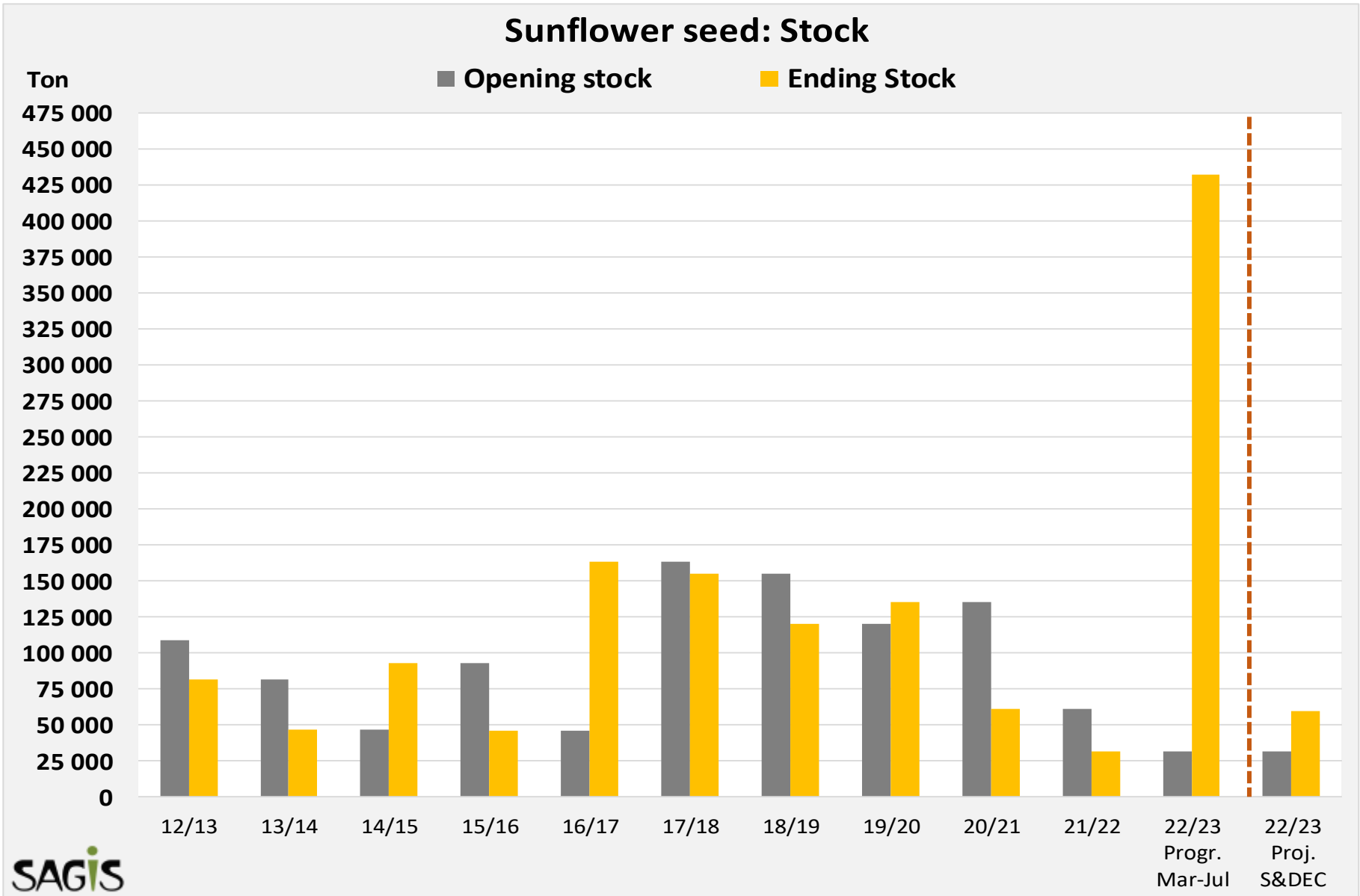
Sunflower: Crushed for Oil & Oilcake



Sunflower: 2022/23 Marketing Year



Sunflower: Opening & Ending Stocks



Sunflower: Price Movements

SAFEX Local prices

Sunflower - SAFEX Latest prices vs previous prices

| Future prices | 2021/09/27 | % Year on Year | 2022/08/26 | % Month on Month | 2022/09/27 |
|---------------|------------|-------------------|------------|---------------------|------------|
| | R/Ton | | R/Ton | | R/Ton |
| December | 9 905.00 | -0.09 | 11 300.00 | -12.42 | 9 896.00 |
| March | 9 120.00 | 6.80 | 10 936.00 | -10.94 | 9 740.00 |

Source: SAFEX

Sunflower: Price movements

Indicative Import Parity Prices

| 2022/09/27 | French Sunflower Bordeaux | Black Sea |
|--|------------------------------|-----------------|
| | \$/t | \$/t |
| FOB value \$/t | 649.00 | 560.00 |
| Freight rate | 38.00 | 48.00 |
| Insurance (0.3% of FOB) | 1.95 | 1.68 |
| Cost, Insurance and Freight (cif) \$/t | 688.95 | 609.68 |
| <i>Converted to R/t:</i> | R/t | R/t |
| Exchange R/\$ (2022/09/27) | 17.9544 | 17.9544 |
| Cost, Insurance and Freight (CIF) R/t | 12 369.68 | 10 946.44 |
| Financing cost | 99.13 | 87.72 |
| Cost, Insurance, Freight and Financing R/t | 12 468.81 | 11 034.16 |
| Discharge cost - Durban | 235.35 | 235.35 |
| Import tariff | 0.00 | 0.00 |
| Free on Rail (FOR) - Durban | 12 704.16 | 11 269.51 |
| Railage: Durban - Randfontein | 263.25 | 263.25 |
| Delivered: Durban - Randfontein | 12 967.41 | 11 532.76 |
| <i>Current SAFEX spot price (2022/09/27)</i> | <i>9 708.00</i> | <i>9 708.00</i> |

Source: SAGIS

Sunflower Oil: SARS FOB Prices

Imports & Exports

| Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|--|-------------------|--------------|--------------|------------------------------------|
| Imports | Quantity (Ton) | 218 762 | 125 084 | 56 626 |
| Total value of imports | FOB R'000 | 2 224 385.18 | 2 573 283.93 | 1 446 191.48 |
| Value per ton | R/Ton | 10 168.05 | 20 572.40 | 25 539.45 |
| Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
| Exports | Quantity (Ton) | 55 387 | 52 972 | 23 718 |
| Total value of exports | FOB R'000 | 1 107 033.50 | 1 365 035.67 | 941 985.39 |
| Value per ton | R/Ton | 19 987.26 | 25 768.89 | 39 716.50 |

Source: SARS

Sunflower Oilcake: SARS FOB Prices

Imports & Exports

| Oilcake - Sunflower seeds (2306.30) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|--|-------------------|----------------|----------------|---|
| Imports | Quantity (Ton) | 12 429 | 57 449 | 1 413 |
| Total value of imports | FOB R'000 | 37 175.29 | 216 064.26 | 4 348.14 |
| Value per ton | R/Ton | 2 991.06 | 3 761.00 | 3 077.24 |
| Oilcake - Sunflower seeds (2306.30) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
| Exports | Quantity (Ton) | 19 219 | 13 529 | 5 512 |
| Total value of exports | FOB R'000 | 80 807.74 | 100 307.90 | 29 521.89 |
| Value per ton | R/Ton | 4 204.57 | 7 414.35 | 5 356.21 |

Source: SARS

Sunflower: SARS – FOB Prices

Imports per country – Sunflower seeds – whether or not broken

(2022/23 : Mar – Jul '22)

Imports Tariff Line 1206.00 Sunflower seeds - whether or not broken

| Country | Ton | FOB value R'000 | Rand/ton |
|-----------------|------------------|--------------------|------------------|
| Argentina | 44.000 | 661.93 | 15 043.84 |
| <i>Botswana</i> | <i>5 217.979</i> | <i>44 531.47</i> | <i>8 534.24</i> |
| <i>Bulgaria</i> | <i>69.000</i> | <i>1 475.37</i> | <i>21 382.23</i> |
| Chile | 0.017 | 2.55 | 154 242.42 |
| Israel | 0.012 | 39.04 | 3 207 477.40 |
| <i>Malawi</i> | <i>134.400</i> | <i>1 195.93</i> | <i>8 898.29</i> |
| Netherlands | 0.171 | 111.84 | 655 704.74 |
| Turkey | 0.447 | 7.54 | 16 868.01 |
| United Kingdom | 0.004 | 2.55 | 670 263.16 |
| United States | 0.005 | 2.52 | 535 531.91 |
| Total | 5 466.034 | 48 030.73 | 8 787.13 |

2022/23: Mar - Jul '22

Source: SARS

Sunflower : SARS – FOB Prices

Exports per country –
Sunflower seeds whether
Or not broken
(2022/23: Mar - Jul '22)

| Exports | | Tariff Line 1206.00 Sunflower seeds - whether or not broken | |
|------------------|----------------|---|-------------------|
| Country | Ton | FOB value R'000 | Rand/ton |
| Argentina | 2.630 | 100.67 | 38 277.95 |
| <i>Botswana</i> | <i>474.126</i> | <i>1 104.70</i> | <i>2 329.96</i> |
| Congo Dem Rep Of | 0.003 | 0.23 | 77 666.67 |
| Cote D Ivoire | 0.045 | 2.03 | 45 413.87 |
| Djibouti | 6.120 | 755.94 | 123 520.10 |
| Eswatini | 9.625 | 89.79 | 9 328.28 |
| Ethiopia | 7.357 | 998.68 | 135 746.99 |
| France | 0.013 | 1.10 | 83 257.92 |
| Ghana | 0.563 | 10.29 | 18 277.39 |
| <i>Kenya</i> | <i>92.580</i> | <i>11 380.00</i> | <i>122 920.74</i> |
| Lesotho | 19.050 | 50.31 | 2 641.05 |
| Madagascar | 0.018 | 0.95 | 53 000.00 |
| Malawi | 0.383 | 3.04 | 7 924.28 |
| Malaysia | 0.019 | 1.38 | 73 490.11 |
| Mauritius | 0.135 | 14.40 | 106 716.09 |
| Mozambique | 4.729 | 30.94 | 6 542.71 |
| <i>Namibia</i> | <i>92.794</i> | <i>1 160.38</i> | <i>12 504.93</i> |
| Nigeria | 0.018 | 0.96 | 53 388.89 |
| Sudan | 50.079 | 5 957.38 | 118 959.63 |
| Sweden | 0.270 | 25.39 | 94 018.52 |
| Tanzania | 1.503 | 69.47 | 46 219.56 |
| Uganda | 67.708 | 5 272.69 | 77 873.88 |
| Zambia | 1.544 | 59.57 | 38 578.37 |
| Zimbabwe | 1.199 | 73.59 | 61 396.69 |
| Total | 832.509 | 27 163.86 | 32 628.89 |



2022/23: Mar - Jul '22

Source: SARS



Soybeans

Soybeans: Supply & Demand

(National vs. International – Marketing season)

| | SAGIS | NAMC (S&D) | SAGIS | International (USDA) | |
|----------------|--------------------------|-------------------------------|---|-------------------------|------------------------------|
| Marketing year | Mar - Feb | | | Sept - Aug | |
| | Final: 2021/22 Ton | Projection: 2022/23 Ton | Progressive: Mar-Aug '22 2022/23 Ton | Final: 2021/22 Mt | Projection: 2022/23 Mt |
| Opening stocks | 46 053 | 168 387 | 168 387 | 99.9 | 85.2 |
| Production | 1 868 772 | 2 169 000 | 2 116 825 | 348.4 | 394.7 |
| Imports | 13 448 | 10 000 | 2 145 | 154.5 | 167.1 |
| Processed | 1 721 619 ^(a) | 1 830 400 ^(a) | 903 836 ^(a) | 362.9 | 377.4 |
| Exports | 42 295 | 180 000 | 91 144 | 155.6 | 170.0 |
| Sundries | -4 028 ^(b) | -2 500 ^(b) | 116 ^(b) | | |
| Closing stocks | 168 387 ^(a) | 339 487 ^(a) | 1 292 261 ^(c) | 85.2 | 99.6 |

(a) Including producer withdrawals, seed and end users

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures

Source: SAGIS, NAMC: S&DEC, CEC & USDA

Soybeans: Production & Producer deliveries

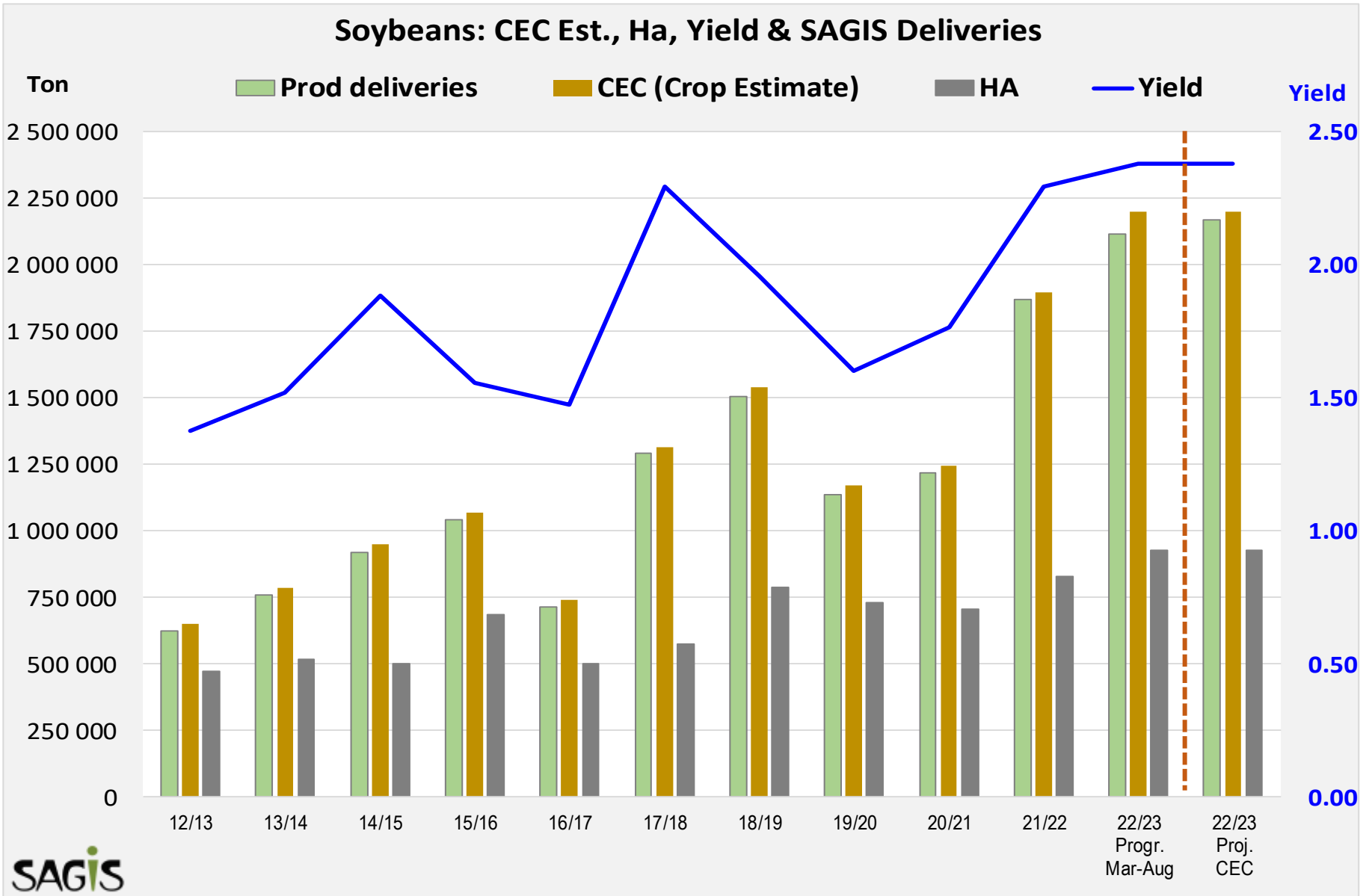
Crop Estimate vs. Producer Deliveries

| Soybean | 2020/21 | 2021/22 | 2022/23 |
|------------------|-----------|-----------|--------------|
| | Ton | | |
| CEC Production | 1 245 500 | 1 897 000 | 2 201 000 * |
| Less Retentions | 26 000 | 35 000 | 32 000 |
| Total available | 1 219 500 | 1 862 000 | 2 169 000 |
| SAGIS Deliveries | 1 219 044 | 1 868 772 | 2 116 825 ** |
| Difference | 456 | -6 772 | 52 175 |

* Eighth Production Forecast

** SAGIS: Mar - Aug '22

Soybeans: CEC Estimate, Yield, Ha & SAGIS deliveries



Soybeans: Imports & Exports

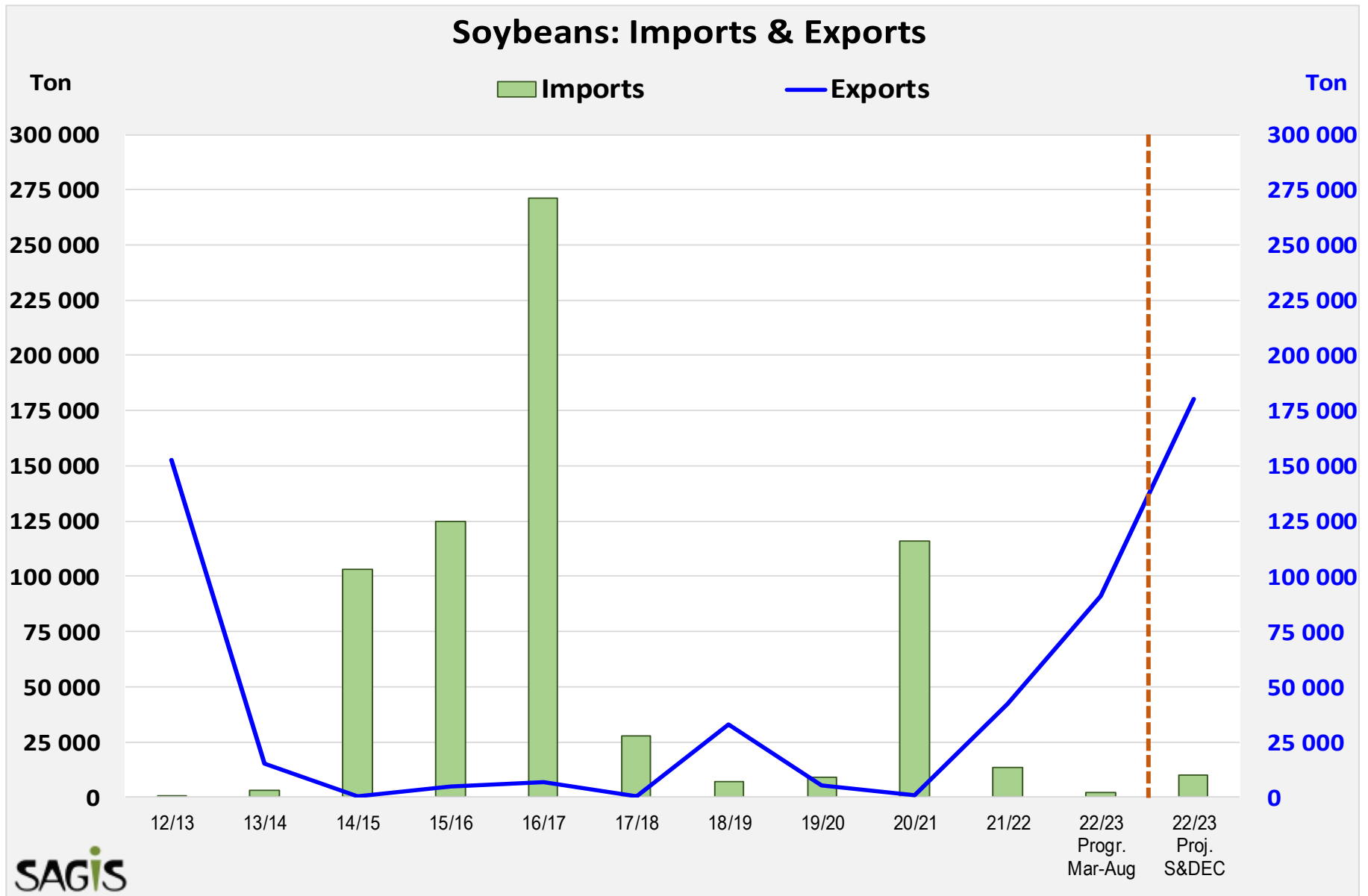
2022/23: Mar – Aug '22



| Marketing year | Soybean | | | | | |
|----------------|---------|---------------------|---------|---------------------|---------|------------------------------------|
| | 2019/20 | <i>Year on year</i> | 2020/21 | <i>Year on year</i> | 2021/22 | 2022/23 Progr. Mar - Aug '22 |
| | Ton | % | Ton | % | Ton | Ton |
| Import | 9 098 | 1 176 | 116 103 | -88 | 13 448 | 2 145 |
| Export | 5 336 | -80 | 1 060 | 3 890 | 42 295 | 91 144 |

Source: SAGIS

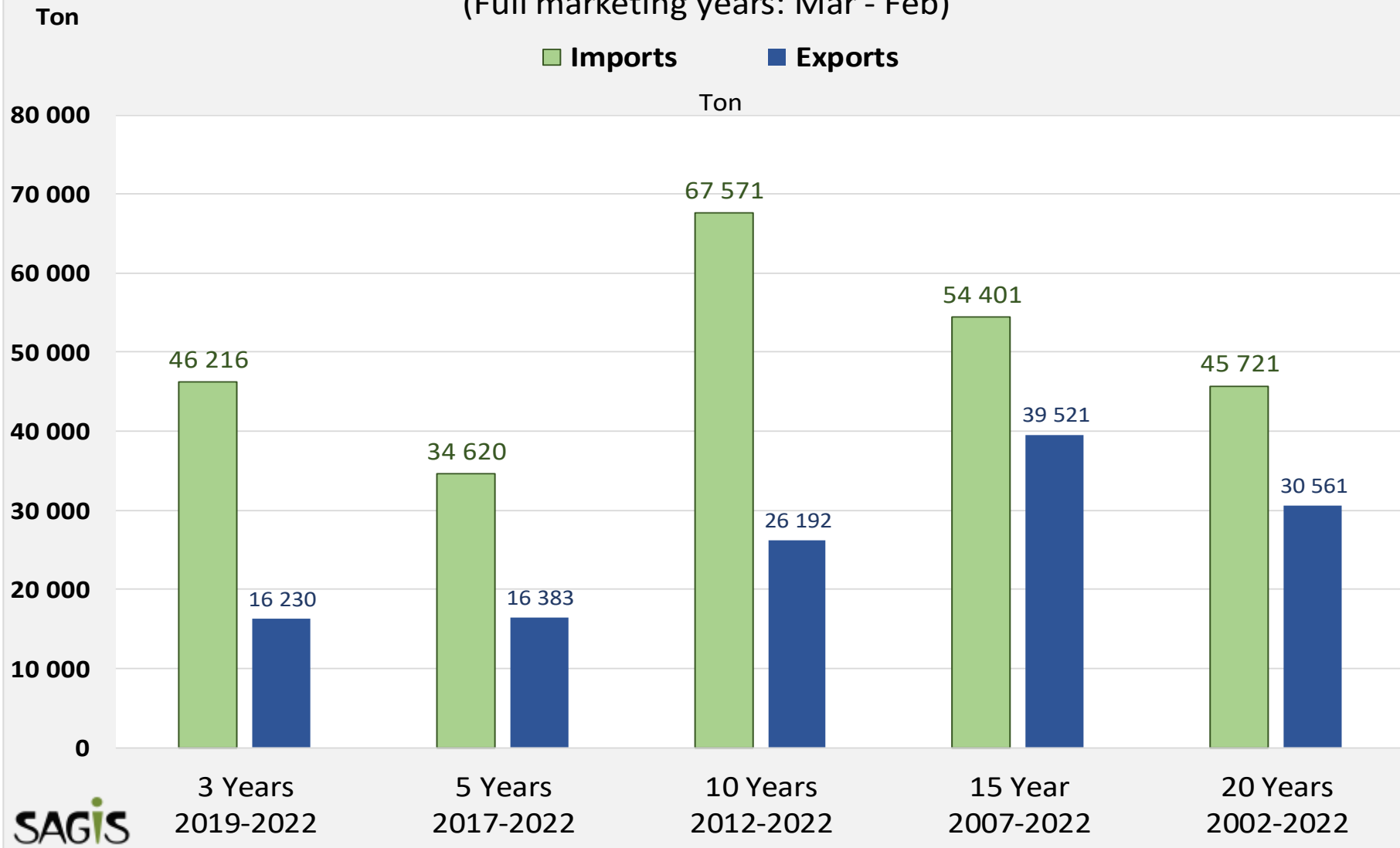
Soybeans Imports & Exports per marketing year



Soybeans Average Imports & Exports

Soybean: Import & Export Averages

(Full marketing years: Mar - Feb)



Soybeans: Imports for RSA

(2022/23: Mar - Aug '22)

| Month | Zambia | Month Total | Progressive Total |
|--------------|--------------|--------------|-------------------|
| Ton | | | |
| 2022/03 | 0 | 0 | 0 |
| 2022/04 | 0 | 0 | 0 |
| 2022/05 | 0 | 0 | 0 |
| 2022/06 | 0 | 0 | 0 |
| 2022/07 | 605 | 605 | 605 |
| 2022/08 | 1 540 | 1 540 | 2 145 |
| Total | 2 145 | 2 145 | |

2022/23: Progr.

Source: SAGIS

Soybeans: RSA Exports

(2022/23: Mar – Aug '22)

| Month | Malaysia | Mozambique | Zimbabwe | Month Total | Progressive Total |
|--------------|---------------|--------------|--------------|---------------|-------------------|
| Ton | | | | | |
| 2022/03 | 0 | 310 | 1 608 | 1 918 | 1 918 |
| 2022/04 | 0 | 0 | 1 005 | 1 005 | 2 923 |
| 2022/05 | 3 025 | 305 | 1 265 | 4 595 | 7 518 |
| 2022/06 | 20 976 | 304 | 4 730 | 26 010 | 33 528 |
| 2022/07 | 21 812 | 1 435 | 1 065 | 24 312 | 57 840 |
| 2022/08 | 31 915 | 1 178 | 211 | 33 304 | 91 144 |
| Total | 77 728 | 3 532 | 9 884 | 91 144 | |

2022/23: Progr.

Source: SAGIS

Soybeans: Processed

(Same time previous year comparison)

| Soybeans Processed | 2021/22 ** | | 2022/23 * | |
|--------------------|------------|----------------|-----------|----------------|
| | Firms | Tons | Firms | Tons |
| Human Consumption | 9 | 11 132 | 9 | 11 477 |
| Animal Feed | 30 | 82 257 | 33 | 97 957 |
| Oil and Oilcake | 13 | 693 807 | 15 | 787 085 |
| | 52 | 787 196 | 57 | 896 519 |

* 2022/23: Mar - Aug '22

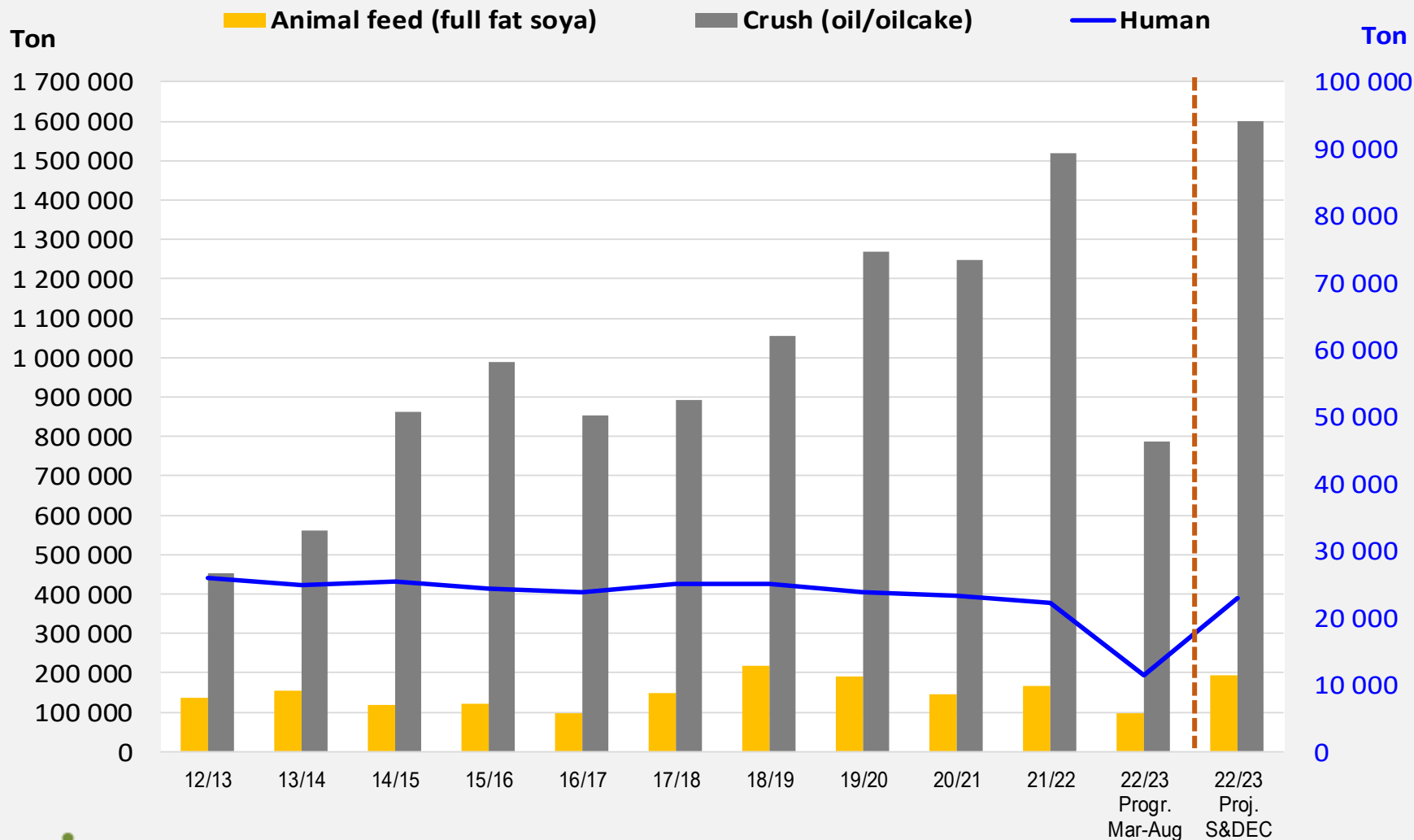
Source: SAGIS

** 2021/22: Mar - Aug '21



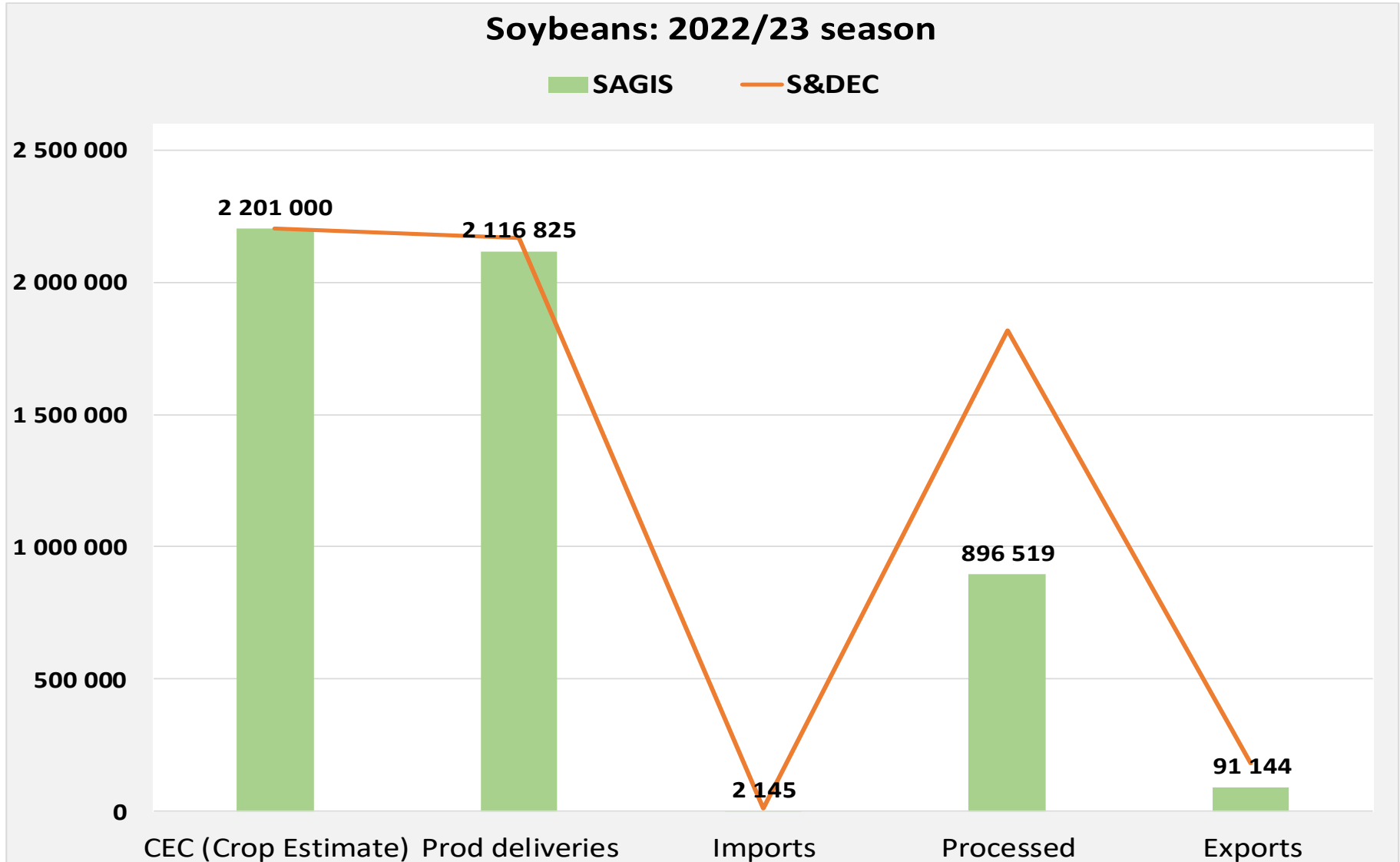
Soybeans: Consumption

Soybeans: Processed

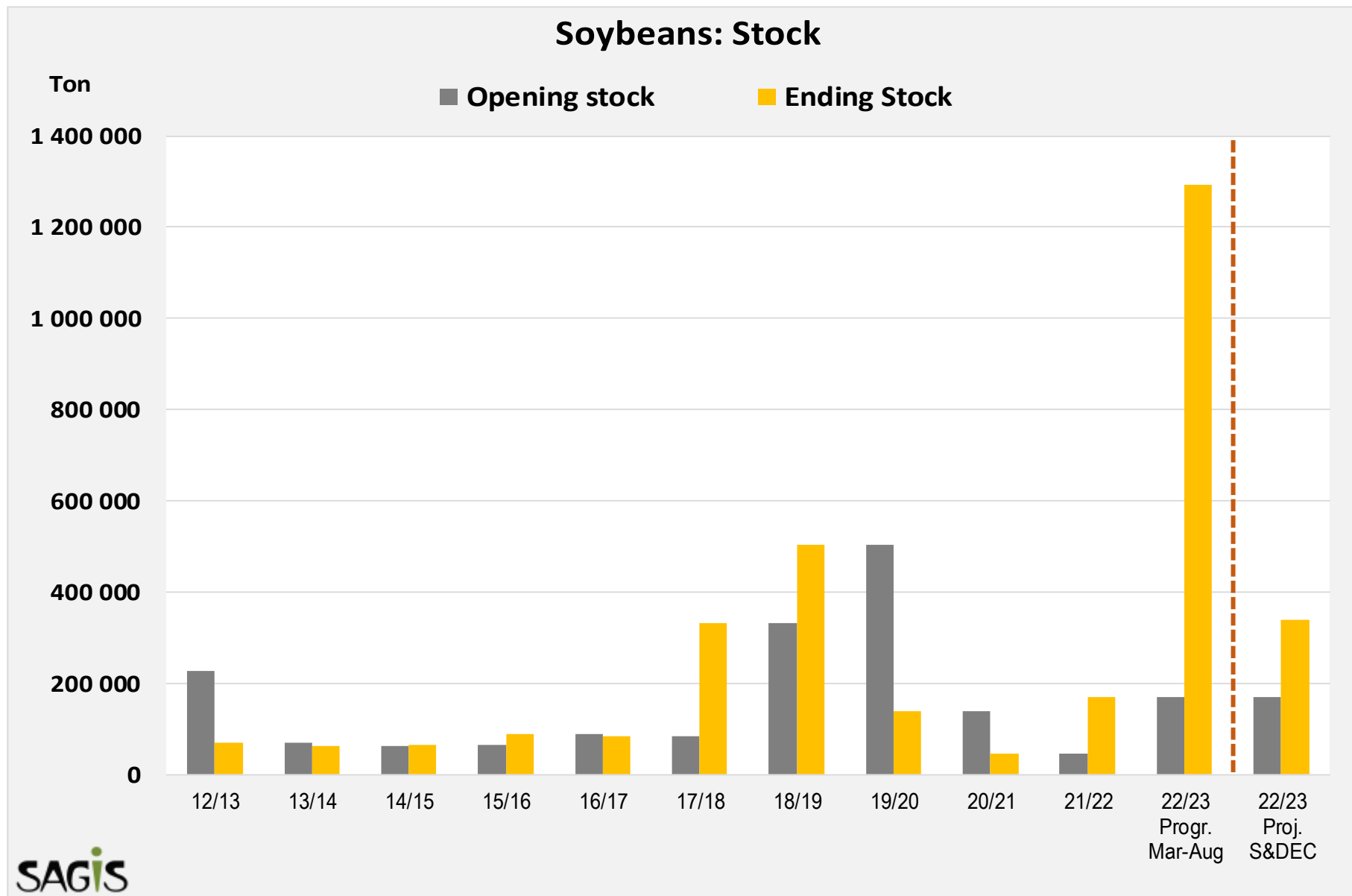


Soybeans: 2022/23 Marketing Year

Progr. Mar – Aug '22



Soybeans: Opening & Ending Stocks



Soybeans: Price Movements

CBOT International prices

Soybean - CBOT Latest prices vs previous prices

| Future prices | 2021/09/27 | % year on Year | 2022/08/26 | % Month on Month | 2022/09/27 |
|---------------|------------|-------------------|------------|---------------------|------------|
| | \$/Ton | | \$/Ton | | \$/Ton |
| January | 476.71 | 8.99 | 538.44 | -3.51 | 519.56 |
| March | 478.62 | 8.78 | 538.30 | -3.28 | 520.66 |

Source: CBOT

Soybeans: Price Movements

SAFEX Local prices

Soybean - SAFEX Latest prices vs previous prices

| Future prices | 2021/09/27 | % Year on Year | 2022/08/26 | % Month on Month | 2022/09/27 |
|---------------|------------|-------------------|------------|---------------------|------------|
| | R/Ton | | R/Ton | | R/Ton |
| December | 7 756.00 | 21.16 | 9 125.00 | 2.98 | 9 397.00 |
| March | 7 750.00 | 19.35 | 8 972.00 | 3.10 | 9 250.00 |

Source: SAFEX

Soybeans: Price movements

Indicative **Import** Parity Prices

| 2022/09/27 | Argentine Up River |
|--|-----------------------|
| | \$/t |
| FOB value \$/t | 565.00 |
| Freight rate | 40.00 |
| Insurance (0.3% of FOB) | 1.70 |
| Cost, Insurance and Freight (cif) \$/t | 606.70 |
| <i>Converted to R/t:</i> | R/t |
| Exchange R/\$ (2022/09/27) | 17.9544 |
| Cost, Insurance and Freight (CIF) R/t | 10 892.93 |
| Financing cost | 87.29 |
| Cost, Insurance, Freight and Financing R/t | 10 980.22 |
| Discharge cost - Durban | 219.30 |
| Import tariff | 811.54 |
| Free on Rail (FOR) - Durban | 12 011.06 |
| Railage: Durban - Randfontein | 263.25 |
| Delivered: Durban - Randfontein | 12 274.31 |
| <i>Current SAFEX spot price (2022/09/27)</i> | <i>9 247.00</i> |

Source: SAGIS

Soybeans: SARS FOB Prices

Imports & Exports – Oilcake : Soybeans

| Oilcake: Soybeans (2304.00) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|-----------------------------|-------------------|--------------|--------------|------------------------------------|
| Imports | Quantity (Ton) | 435 675 | 414 051 | 73 340 |
| Total value of imports | FOB R'000 | 2 754 110.87 | 2 673 327.58 | 554 162.44 |
| Value per ton | R/Ton | 6 321.48 | 6 456.51 | 7 556.03 |
| Oilcake: Soybeans (2304.00) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
| Exports | Quantity (Ton) | 99 007 | 150 980 | 84 003 |
| Total value of exports | FOB R'000 | 741 954.25 | 1 160 893.68 | 725 889.53 |
| Value per ton | R/Ton | 7 493.97 | 7 689.08 | 8 641.22 |

Source: SARS

Soybeans: SARS FOB Prices

Imports & Exports – Soybeans Crude Oil & Other

| Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|---|-------------------|--------------|--------------|------------------------------------|
| Imports | Quantity (Ton) | 139 978 | 83 246 | 28 346 |
| Total value of imports | FOB R'000 | 1 839 738.47 | 1 624 661.99 | 835 468.15 |
| Value per ton | R/Ton | 13 143.02 | 19 516.38 | 29 474.05 |
| Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
| Exports | Quantity (Ton) | 59 577 | 74 071 | 27 146 |
| Total value of exports | FOB R'000 | 1 067 859.71 | 1 697 791.01 | 844 784.72 |
| Value per ton | R/Ton | 17 923.97 | 22 921.13 | 31 120.39 |

Source: SARS

Soybeans: SARS FOB Prices

Imports & Exports – Palm Oil – Crude & Other

| Palm Oil - Crude (1511.10.10) Palm Oil - Other (1511.10.90) Palm Oil - Other Food (1511.90.10) Palm Oil - Other Other (1511.90.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|---|----------------|--------------|--------------|------------------------------------|
| Imports | Quantity (Ton) | 482 230 | 534 189 | 182 187 |
| Total value of imports | FOB R'000 | 5 342 309.35 | 9 132 656.79 | 4 341 970.51 |
| Value per ton | R/Ton | 11 078.33 | 17 096.30 | 23 832.44 |
| Palm Oil - Crude (1511.10.10) Palm Oil - Other (1511.10.90) Palm Oil - Other Food (1511.90.10) Palm Oil - Other Other (1511.90.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
| Exports | Quantity (Ton) | 19 302 | 18 008 | 5 793 |
| Total value of exports | FOB R'000 | 263 031.73 | 390 995.58 | 179 416.74 |
| Value per ton | R/Ton | 13 627.00 | 21 712.82 | 30 973.82 |

Source: SARS

Palm oil: SARS FOB Prices

Imports & Exports– Palm Kernel Oil: Crude & Other

| Palm Kernel Oil - Crude (1513.21.10) Palm Kernel Oil - Other (1513.29.10) Palm Kernel Oil - Crude Other (1513.21.90) Palm Kernel Oil - Other Other (1513.29.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|--|----------------|------------|------------|------------------------------------|
| Imports | Quantity (Ton) | 33 957 | 32 690 | 9 283 |
| Total value of imports | FOB R'000 | 452 453.83 | 746 788.80 | 292 757.70 |
| Value per ton | R/Ton | 13 324.28 | 22 844.44 | 31 536.88 |
| Palm Kernel Oil - Crude (1513.21.10) Palm Kernel Oil - Other (1513.29.10) Palm Kernel Oil - Crude Other (1513.21.90) Palm Kernel Oil - Other Other (1513.29.90) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
| Exports | Quantity (Ton) | 344 | 483 | 174 |
| Total value of exports | FOB R'000 | 5 292.45 | 14 009.94 | 6 975.61 |
| Value per ton | R/Ton | 15 369.32 | 28 976.63 | 40 022.74 |

Source: SARS

Cottonseed: SARS FOB Prices

Imports & Exports – Oilcake: Cottonseed

| Oilcake: Cottonseed (2306.10) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|-------------------------------|-------------------|------------|------------|------------------------------------|
| Imports | Quantity (Ton) | 41 322 | 32 428 | 13 353 |
| Total value of imports | FOB R'000 | 164 767.65 | 141 798.69 | 66 905.11 |
| Value per ton | R/Ton | 3 987.39 | 4 372.68 | 5 010.32 |

| Oilcake: Cottonseed (2306.10) | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|-------------------------------|-------------------|----------|----------|------------------------------------|
| Exports | Quantity (Ton) | 171 | 434 | 174 |
| Total value of exports | FOB R'000 | 455.27 | 2 855.38 | 857.16 |
| Value per ton | R/Ton | 2 664.76 | 6 584.37 | 4 923.92 |

Source: SARS

Soybeans: SARS FOB Prices

Imports per country 1201.90 Soybeans – whether or not broken
(2022/23: Mar – Jul '22)

| Imports | Tariff Line 1201.90 Soybeans - whether or not broken - Other | | |
|------------------------------|--|------------------|------------------|
| Country | Ton | FOB value R'000 | FOB Rand/ton |
| <i>China</i> | <i>6.026</i> | <i>113.45</i> | <i>18 827.41</i> |
| Congo, Dem Rep of | 0.011 | 0.08 | 7 363.64 |
| Germany | 0.006 | 0.15 | 24 666.67 |
| India | 0.006 | 36.37 | 6 062 166.67 |
| <i>Taiwan, Prov of China</i> | <i>0.042</i> | <i>0.15</i> | <i>3 557.69</i> |
| Unknown | 0.004 | 3.15 | 881 512.61 |
| <i>Zambia</i> | <i>952.000</i> | <i>10 231.48</i> | <i>10 747.35</i> |
| Zimbabwe | 0.001 | 0.03 | 40 000.00 |
| All countries | 958.095 | 10 384.86 | 10 839.07 |

2022/23: Mar - Jul '22

Source: SARS

Soybeans: SARS FOB Prices

Exports per country – 1201.90 Soybeans – whether or not broken
(2022/23: Mar – Jul '22)

| Exports | | Tariff Line 1201.90 Soybeans - whether or not broken - Other | |
|-----------------------------|-------------------|--|------------------|
| Country | Ton | FOB value R'000 | FOB Rand/ton |
| Eswatini | 0.698 | 9.27 | 13 282.68 |
| Japan | 0.018 | 1.52 | 84 555.56 |
| Korea, Rep of (South Korea) | 0.001 | 0.17 | 174 000.00 |
| Lesotho | 34.945 | 298.87 | 8 552.64 |
| <i>Malaysia</i> | <i>140.000</i> | <i>1 548.40</i> | <i>11 059.96</i> |
| <i>Mozambique</i> | <i>51 451.750</i> | <i>583 796.18</i> | <i>11 346.48</i> |
| Netherlands | 0.004 | 2.85 | 712 500.00 |
| United Arab Emirates | 50.520 | 1 457.13 | 28 842.64 |
| United Kingdom | 0.001 | 0.04 | 70 000.00 |
| <i>Zimbabwe</i> | <i>8 558.069</i> | <i>90 725.22</i> | <i>10 601.13</i> |
| Total | 60 236.005 | 677 839.64 | 11 253.06 |

2022/23: Mar - Jul '22

Source: SARS

All oil cake: Price Movements

(2022/23: Mar - Jul '22)

| ALL OIL CAKE | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|------------------------|-------------------|--------------|--------------|------------------------------------|
| Imports | Quantity (Ton) | 497 449 | 512 239 | 91 431 |
| Total value of imports | FOB R'000 | 2 994 821.94 | 3 071 865.98 | 648 609.60 |
| Value per ton | FOB R/Ton | 6 020.36 | 5 996.94 | 7 093.96 |

Source: SARS

All oil cake:

Cotton seed

Groundnut oil

Linseed

Rape or colza seeds (All)

Soybean

Sunflower

All oil: Price Movements

(2022/23: Mar '22)

| ALL OIL | | 2020/21 | 2021/22 | 2022/23 Mar - Jul (5 months) |
|------------------------|-------------------|--------------|---------------|------------------------------------|
| Imports | Quantity (Ton) | 874 940 | 775 241 | 276 515 |
| Total value of imports | FOB R'000 | 9 859 315.44 | 14 078 944.96 | 6 920 627.44 |
| Value per ton | FOB R/Ton | 11 268.56 | 18 160.74 | 25 028.08 |

Source: SARS

All oil:

Soybean oil (All)

Groundnut oil (All)

Palm oil (All)

Sunflower oil (All)

Palm kernel oil (All)

Vegetable oil (All)



Oilseeds Products

Oilseeds: Products

Manufactured (2022/23: Mar – Jul '22)

| Manufactured | Mar '20 - Feb '21 (12 months) | Mar '21 - Feb '22 12 months) | Mar - Jul '22 (5 months) |
|---|----------------------------------|---------------------------------|-----------------------------|
| | Tons | Tons | Tons |
| Palm Oil and Derivatives | 0 | 0 | 0 |
| Soybean Oil | 214 912 | 261 757 | 108 389 |
| Sunflower Oil | 305 099 | 263 060 | 123 790 |
| Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil | 48 762 | 68 734 | 28 530 |
| Sunflower Oilcake | 351 190 | 300 155 | 138 323 |
| Coconut Oilcake | 0 | 0 | 0 |
| Palmnut Oilcake | 0 | 0 | 0 |
| Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake | 1 005 161 | 1 237 766 | 514 363 |
| Soybean Flours and Meals / Textured Vegetable Protein | 38 724 | 41 078 | 17 707 |
| Soybean Fullfat | 148 918 | 169 604 | 74 481 |
| Peanut Butter and Paste | 37 131 | 33 700 | 13 870 |
| Total | 2 149 897 | 2 375 854 | 1 019 453 |



Oilseeds: Crushing percentage

(2022/23: Mar – Aug '22)

| Crushing % | Oil | | Oilcake | | Rest | |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar - Aug '21 | Mar - Aug '22 | Mar - Aug '21 | Mar - Aug '22 | Mar - Aug '21 | Mar - Aug '22 |
| | % | | | | | |
| Soybeans | 17 | 17 | 75 | 76 | 8 | 7 |
| Sunflowerseed | 37 | 37 | 42 | 40 | 21 | 23 |



Oilseeds: Products

Imported (2022/23: Mar - Jul '22)

| Imported | Mar '20 - Feb '21 (12 months) | Mar '21 - Feb '22 12 months) | Mar - Jul '22 (5 months) |
|---|----------------------------------|---------------------------------|-----------------------------|
| | Tons | Tons | Tons |
| Palm Oil and Derivatives | 528 067 | 524 513 | 189 916 |
| Soybean Oil | 119 019 | 68 481 | 28 547 |
| Sunflower Oil | 136 571 | 107 808 | 62 331 |
| Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil | 12 702 | 10 035 | 3 832 |
| Sunflower Oilcake | 7 049 | 55 684 | 1 052 |
| Coconut Oilcake | 0 | 0 | 0 |
| Palmnut Oilcake | 0 | 0 | 0 |
| Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake | 401 851 | 408 986 | 71 761 |
| Soybean Flours and Meals / Textured Vegetable Protein | 0 | 0 | 0 |
| Soybean Fullfat | 0 | 0 | 0 |
| Peanut Butter and Paste | 1 503 | 1 563 | 533 |
| Total | 1 206 762 | 1 177 070 | 357 972 |

Oilseeds: Products

Exported (2022/23: Mar - Jul '22)

| Exported | Mar '20 - Feb '21 (12 months) | Mar '21 - Feb '22 12 months) | Mar - Jul '22 (5 months) |
|---|----------------------------------|---------------------------------|-----------------------------|
| | Tons | Tons | Tons |
| Palm Oil and Derivatives | 12 476 | 14 421 | 3 938 |
| Soybean Oil | 44 035 | 53 889 | 15 328 |
| Sunflower Oil | 3 200 | 2 971 | 5 711 |
| Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil | 6 679 | 12 559 | 7 541 |
| Sunflower Oilcake | 1 510 | 1 755 | 810 |
| Coconut Oilcake | 0 | 0 | 0 |
| Palmnut Oilcake | 0 | 0 | 0 |
| Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake | 11 547 | 18 052 | 4 790 |
| Soybean Flours and Meals / Textured Vegetable Protein | 5 267 | 21 019 | 12 272 |
| Soybean Fullfat | 2 742 | 3 450 | 1 239 |
| Peanut Butter and Paste | 228 | 240 | 100 |
| Total | 87 684 | 128 356 | 51 729 |

Price Movements

Products: Year on year price changes

| | August | | | | |
|----------------------|---------|----------------|---------|----------------|---------|
| | 2020 | % Year on Year | 2021 | % Year on Year | 2022 |
| | Price R | | Price R | | Price R |
| Brick Margarine 500g | 22.80 | 14.21 | 26.04 | 12.75 | 29.36 |
| Peanut Butter 400g | 31.93 | 8.46 | 34.63 | 7.48 | 37.22 |
| Sunflower Oil 750ml | 22.72 | 24.12 | 28.20 | 57.84 | 44.51 |

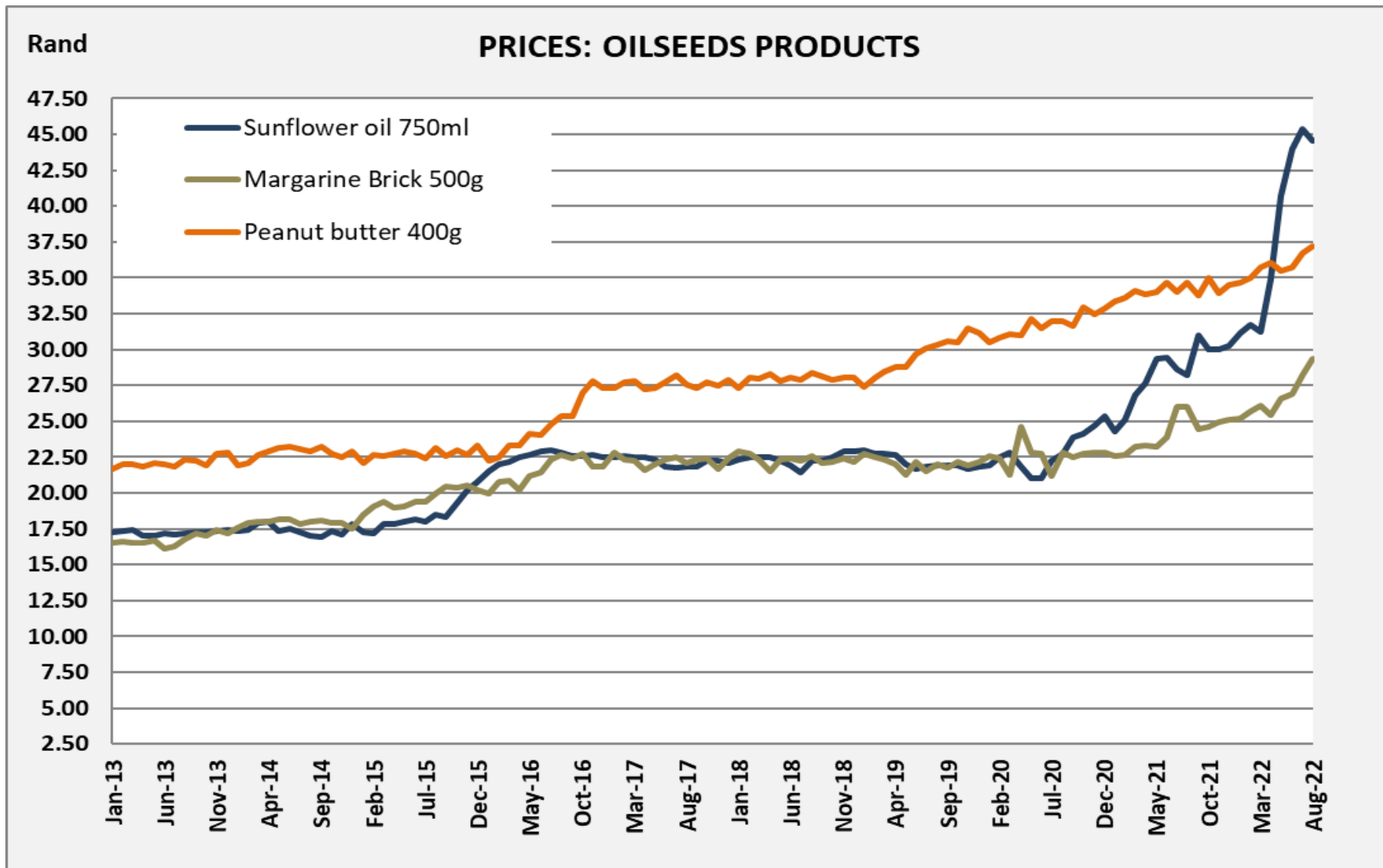
Source: SA Statistics



The South Africa I know, the home I understand

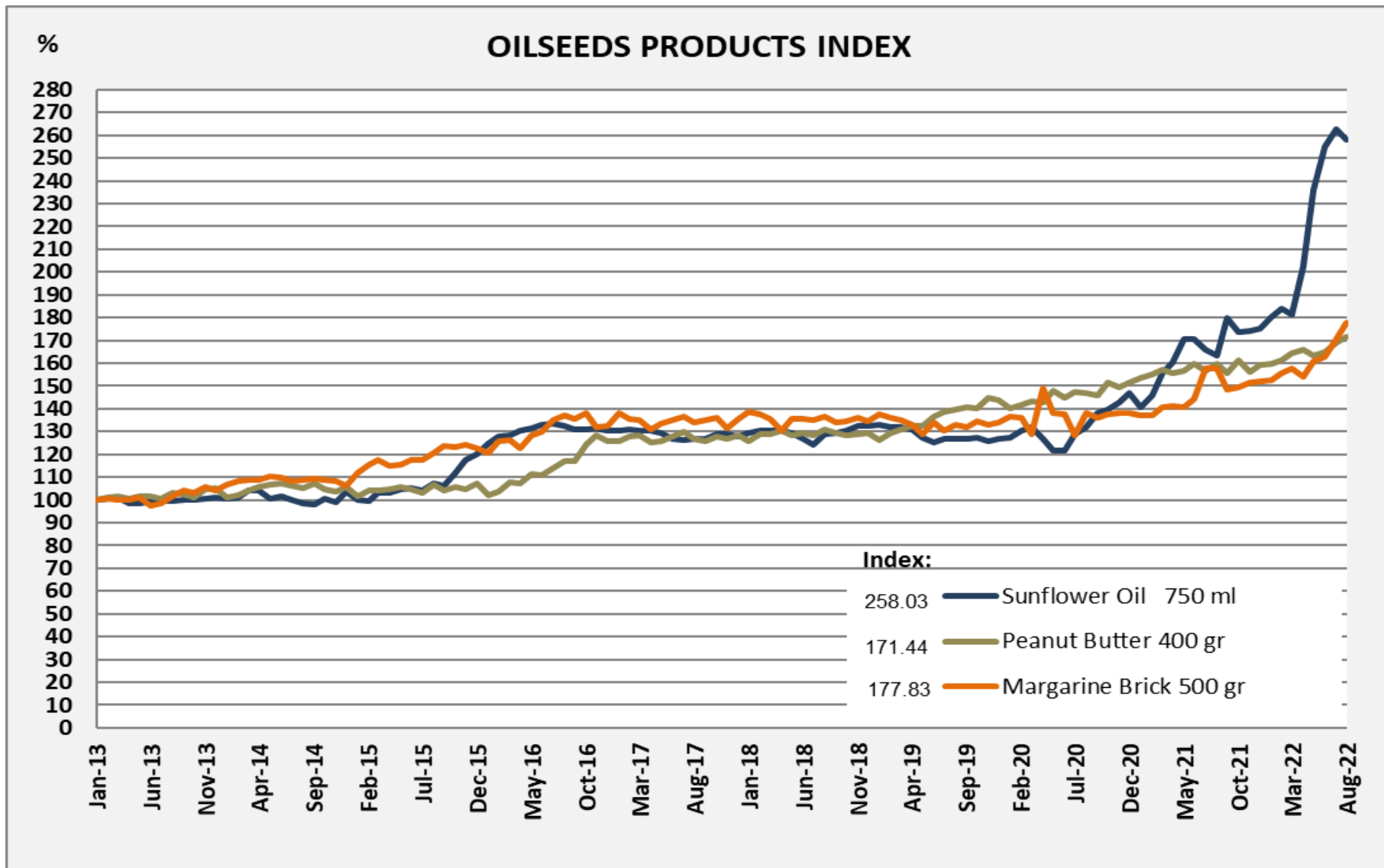
Price Movements

Products: Prices: (Jan '13 – Aug '22)



Price Movements

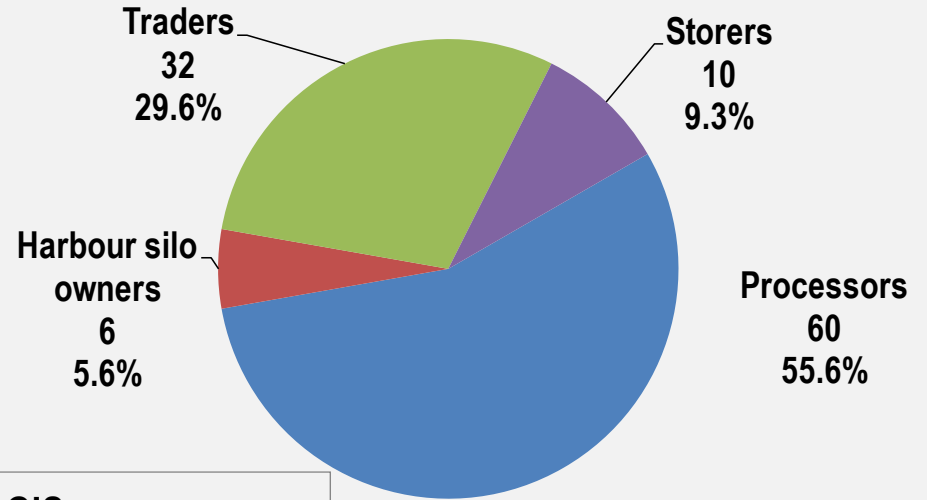
Products: Index (Jan '13 – Aug '22)



General

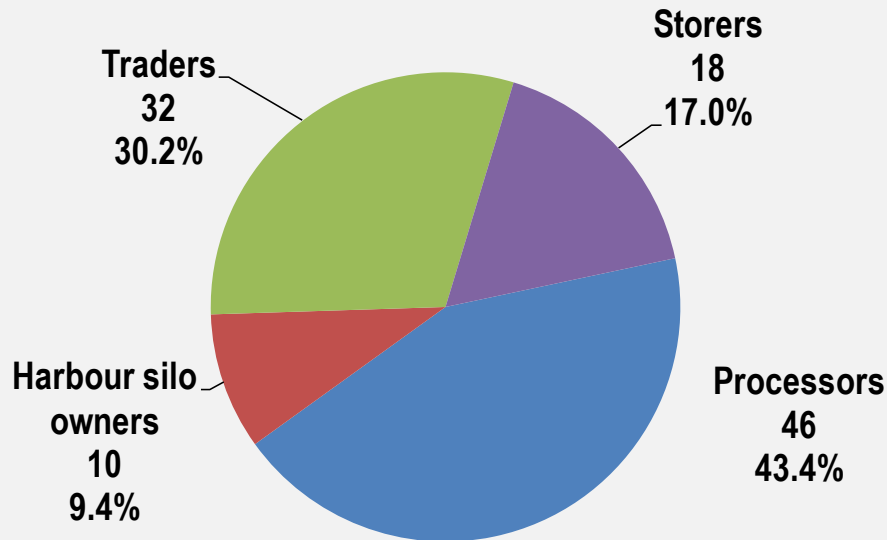
Sunflower & Soybean: Co-workers

Sunflower: Firms registered with SAGIS



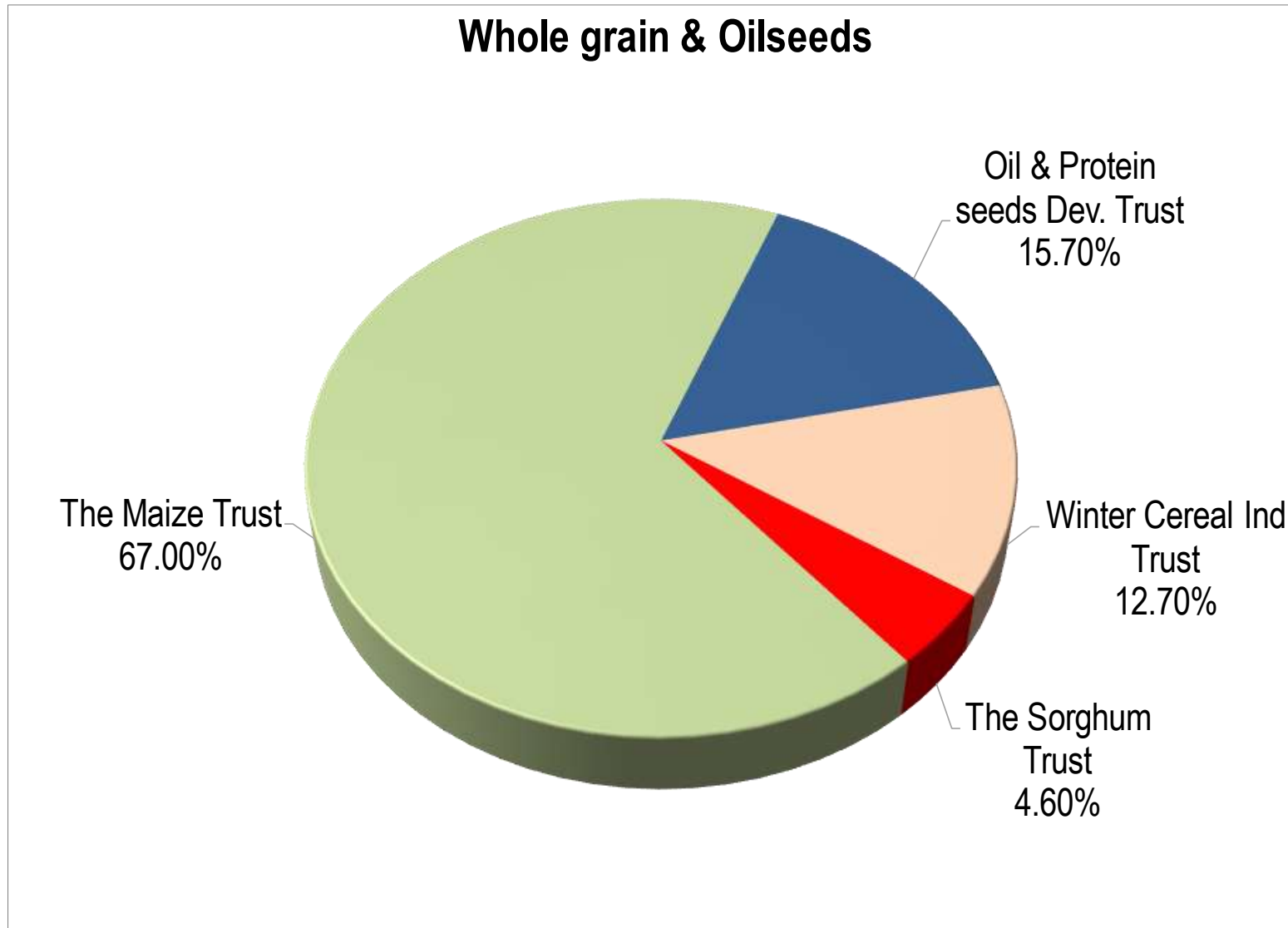
Total firms: 108

Soybeans: Firms registered with SAGIS

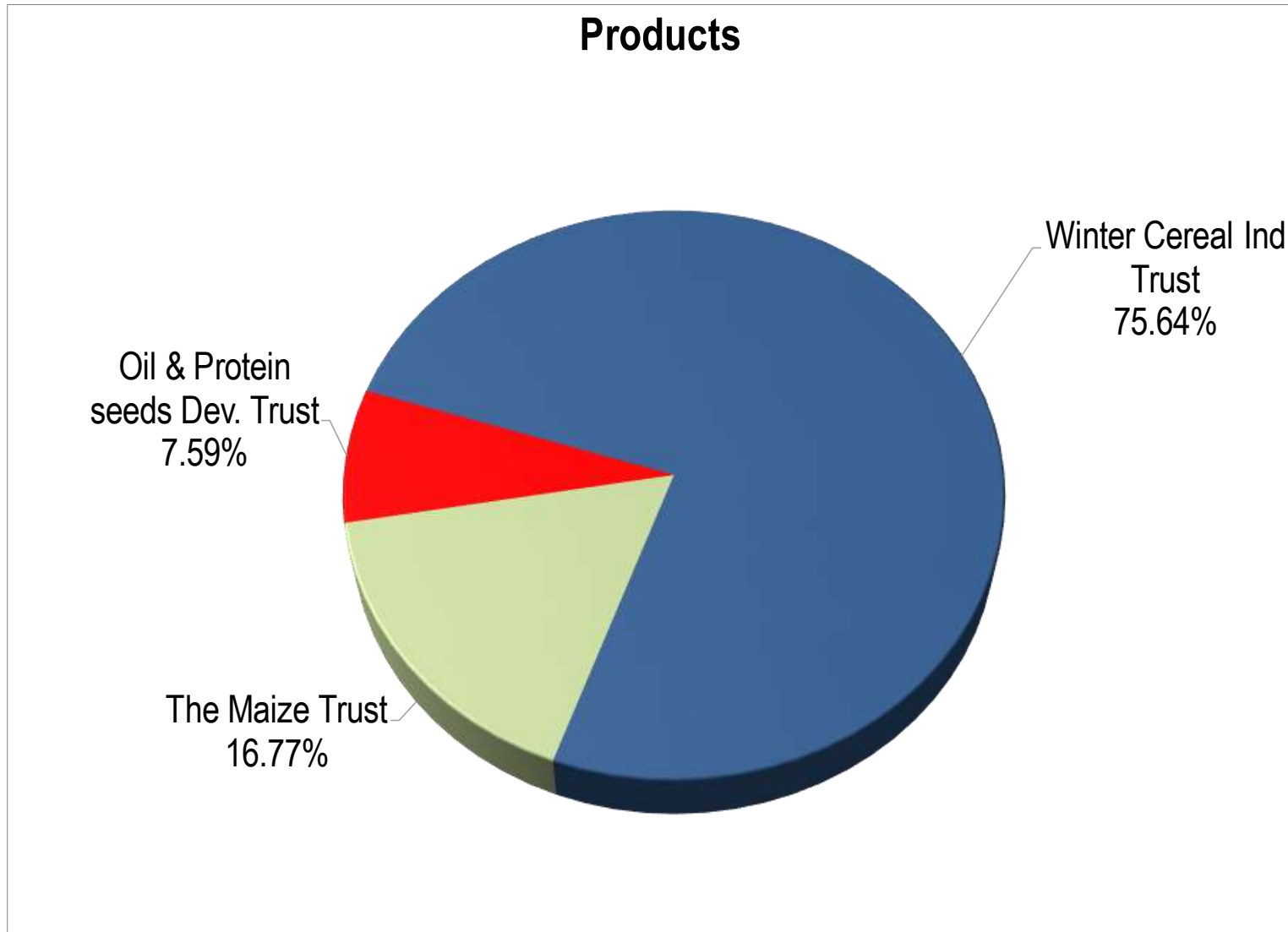


Total firms: 106

Sunflower & Soybean: Whole grain Member basis (2022/23 financial year)



Sunflower & Soybean: Products Member basis (2022/23 financial year)



Sunflower & Soybean: Inspection

(Mar – Aug '22)



| | Mass over declared | | Mass under declared | | Total mass declared incorrect | | Total received audited | | Mass declared incorrect as % of total received | | Net effect of (under) / over declared | |
|------------------|--------------------|-------|---------------------|-------|-------------------------------|--------|------------------------|-----------|--|-------|---------------------------------------|---------|
| | Ton | | Ton | | Ton | | Ton | | % | | Ton | |
| | a | b | c | d | e | f | g | h | e : g | f : h | a - c | b - d |
| | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 |
| Barley | - | 316 | - | - | - | 316 | 171 556 | 241 158 | - | 0.1 | - | 316 |
| Canola | - | - | - | - | - | - | 159 259 | 126 703 | - | - | - | - |
| Groundnuts | - | 4 | - | - | - | 4 | 5 724 | 19 854 | - | - | - | 4 |
| Maize (white) | 2 145 | 4 634 | 3 220 | 5 737 | 5 365 | 10 371 | 1 846 853 | 2 608 562 | 0.3 | 0.4 | (1 075) | (1 103) |
| Maize (yellow) | 6 451 | 1 041 | 6 735 | 2 771 | 13 186 | 3 812 | 1 268 964 | 1 494 145 | 1.0 | 0.3 | (284) | (1 730) |
| Oats | - | - | - | - | - | - | 29 588 | 9 092 | - | - | - | - |
| Sorghum | 34 | 18 | 34 | 18 | 68 | 36 | 13 823 | 44 965 | 0.5 | 0.1 | - | - |
| <i>Soybeans</i> | - | - | - | 321 | - | 321 | 306 374 | 827 880 | - | - | - | (321) |
| <i>Sunflower</i> | 89 | - | 95 | - | 184 | - | 193 638 | 496 613 | 0.1 | - | (6) | - |
| Wheat | 1 047 | 28 | 1 047 | 83 | 2 094 | 111 | 1 805 901 | 1 351 573 | 0.1 | - | - | (55) |

* Progressive figures for the same period each year.

Acknowledgement

Board of Directors

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff
Director



Dr Erhard Briedenhann
Chairperson



Mr Ralf Küssel
Alternate Director

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil its commitments:

- Oilseeds Forum
- Advisory Committee
- Oil and Protein Seeds Development Trust
- Relevant Associations
- Board of Directors
- Co-workers
- Staff

Note:

The complete document is available on the website of SAGIS under Presentations