

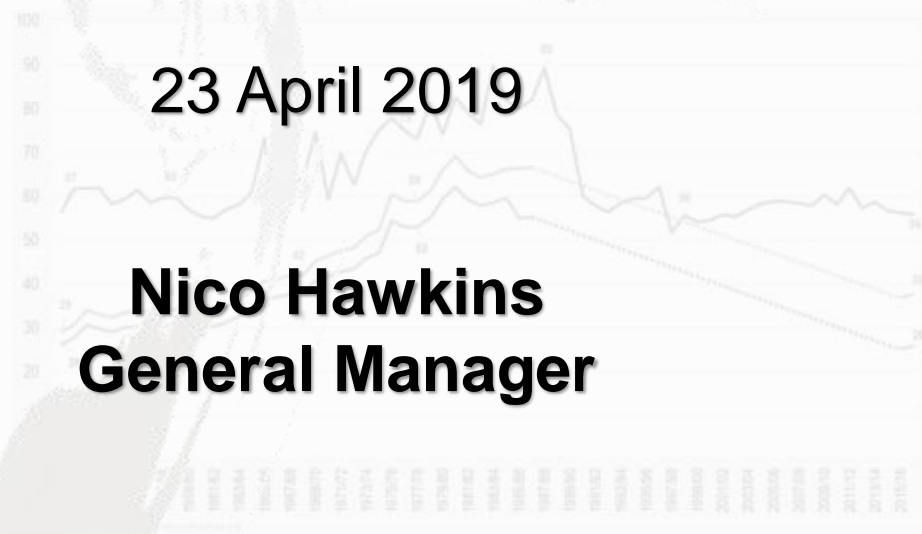
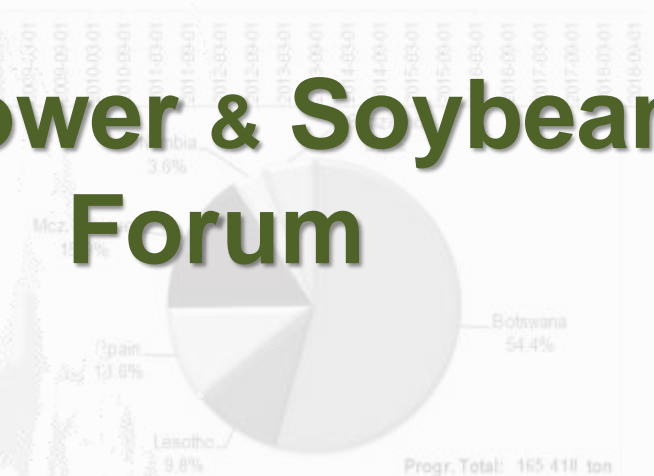
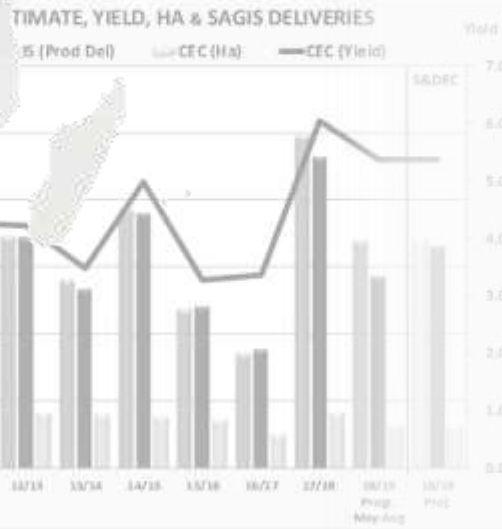


Sunflower & Soybean Forum

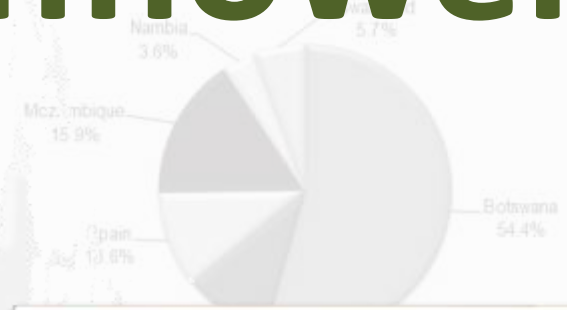
23 April 2019

Nico Hawkins
General Manager

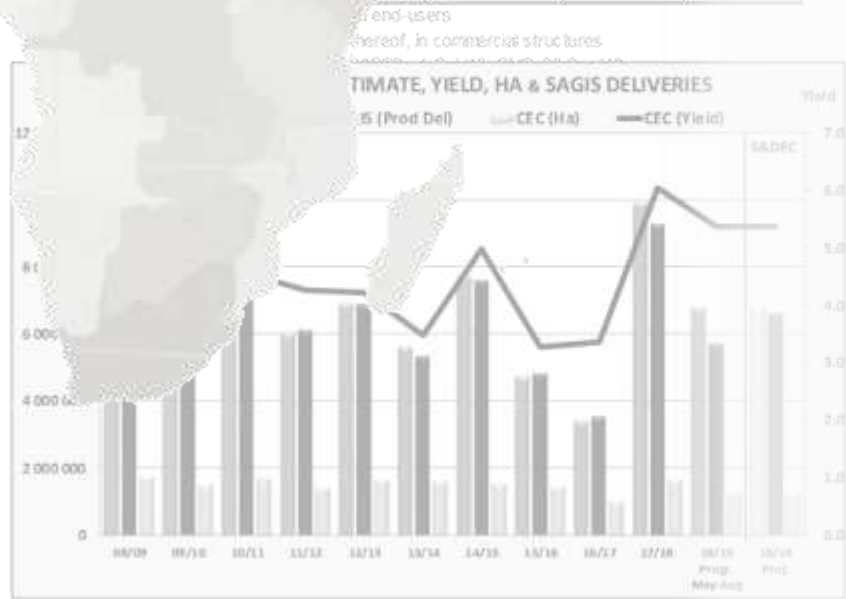
Year	Area	Inter: Sep	Estimate 2017/18
2017/18	2 428.7	Estimate 2017/18	2 428.7
2016/17	2 501.6	Not available	Not available
2015/16	2 600.0	Not available	Not available
2014/15	2 687.4 (b)		
2013/14	2 565.0		
2012/13	2 167.8 (b)		



Sunflower



Year	Production (000t)	Inter: Sep. Estimate 2017/18 (Mt)	2018/19
2017	2428.7	Not available	Not available
2018	3016.0	Not available	Not available
2019	6874.0 (b)	Not available	Not available
2020	565.0	Not available	Not available
2021	1678.8 (b)	Not available	Not available



Sunflower: Supply & Demand

National vs. International – Marketing season

	SAGIS	NAMC (S&D)	International (USDA)	
Marketing year	Mar - Feb		Sept - Aug	
	Pre-final: 2018/19 ^(c) '000t	Projection: 2019/20 ^(c) '000t	Estimate: 2017/18 ^(d) Mt	Projection: 2018/19 ^(d) Mt
Opening stocks	154.8	119.4	3.3	3.1
Production	863.2	563.6	47.4	51.5
Imports	1.3	95.0	2.2	2.1
Processed	905.9 ^(b)	733.2 ^(b1)	47.3	50.3
Exports	0.5	0.5	2.5	2.4
Closing stocks	119.4 ^(a)	49.1 ^(a)	3.1	3.9

(a) All stocks, regardless ownership thereof, in commercial structures

(b) Including producer withdrawals, seed and end users ^(b) 5 873 t - ^(b1) 5 600 t

(c) Source: SAGIS - 26 March '19 & NAMC: S&DEC - 29 Mar '19

(d) Source: USDA - 3 Apr '19



Sunflower: Production & Producer deliveries

Crop Estimate vs. Producer deliveries

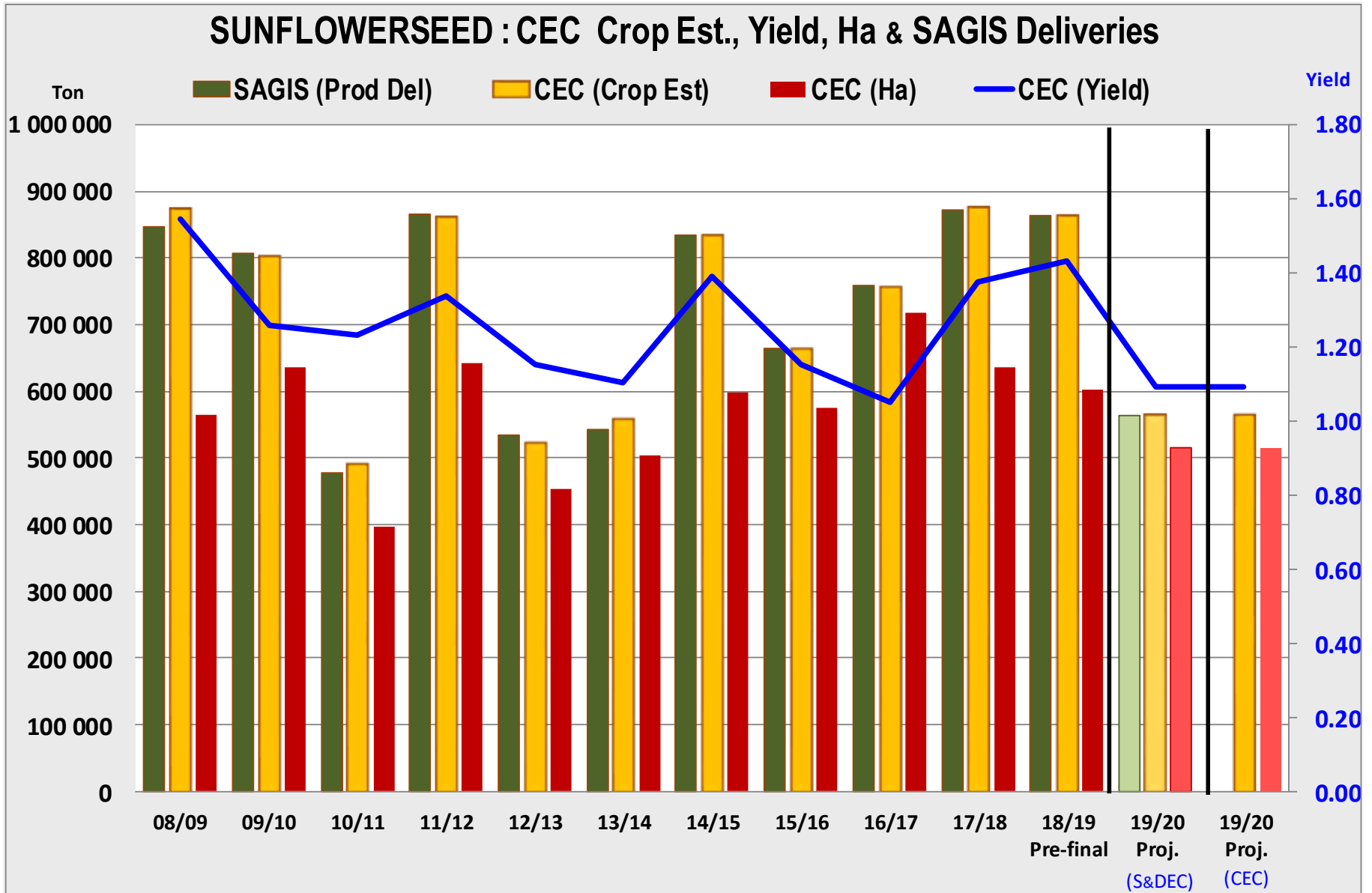
Sunflower	2018/19	2017/18	2016/17
	Ton		
CEC Production	862 000 *	874 000	755 000
SAGIS Deliveries	863 184	872 171	759 614
Difference	-1 184	1 829	-4 614

* Final crop

** SAGIS Pre-final: 1 Mar '18 - 28 Feb '19



Sunflower: CEC Estimate, Yield, Ha & SAGIS deliveries



Sunflower: CEC Estimate

SUMMER CROPS – REVISED AREA AND SECOND PRODUCTION FORECAST: 2019

CROP/GEWAS	Area planted/ Opp beplant	2 nd forecast/ 2 ^{de} skatting	1 st forecast/ 1 ^{ste} skatting	Area planted/ Opp beplant	Final crop/ Finale oes	Change/ Verandering/
	2019 Ha (A)	2019 Tons (B)	2019 Tons (C)	2018 Ha (D)	2018 Tons (E)	% (B) ÷ (C)
Commercial/Kommersieël:						
White maize/Witmielies	1 298 400	5 220 540	5 152 900	1 268 100	6 540 000	+1,31
Yellow maize/Geelmielies	1 002 100	5 340 170	5 357 120	1 050 750	5 970 000	-0,32
Total Maize/Totale Mielies	2 300 500	10 560 710	10 510 020	2 318 850	12 510 000	+0,48
Sunflower seed/Sonneblomsaad	515 350	563 590	563 590	601 500	862 000	-
Soybeans/Sojabone	730 500	1 276 035	1 276 035	787 200	1 540 000	-
Groundnuts/Grondbone	20 050	20 100	20 100	56 300	57 000	-
Sorghum	50 500	163 400	168 400	28 800	115 000	-2,97
Dry beans/Droëbone	59 300	70 950	70 950	53 360	69 360	-
TOTAL/TOTAAL	3 676 200	12 654 785	12 609 095	3 846 010	15 153 360	+0,36

Note: Estimate is for calendar year, e.g. production season 2018/19 = 2019

Nota: Skatting is vir kalenderjaar, bv. produksie-seisoen 2018/19 = 2019

Sunflower: Imports & Exports

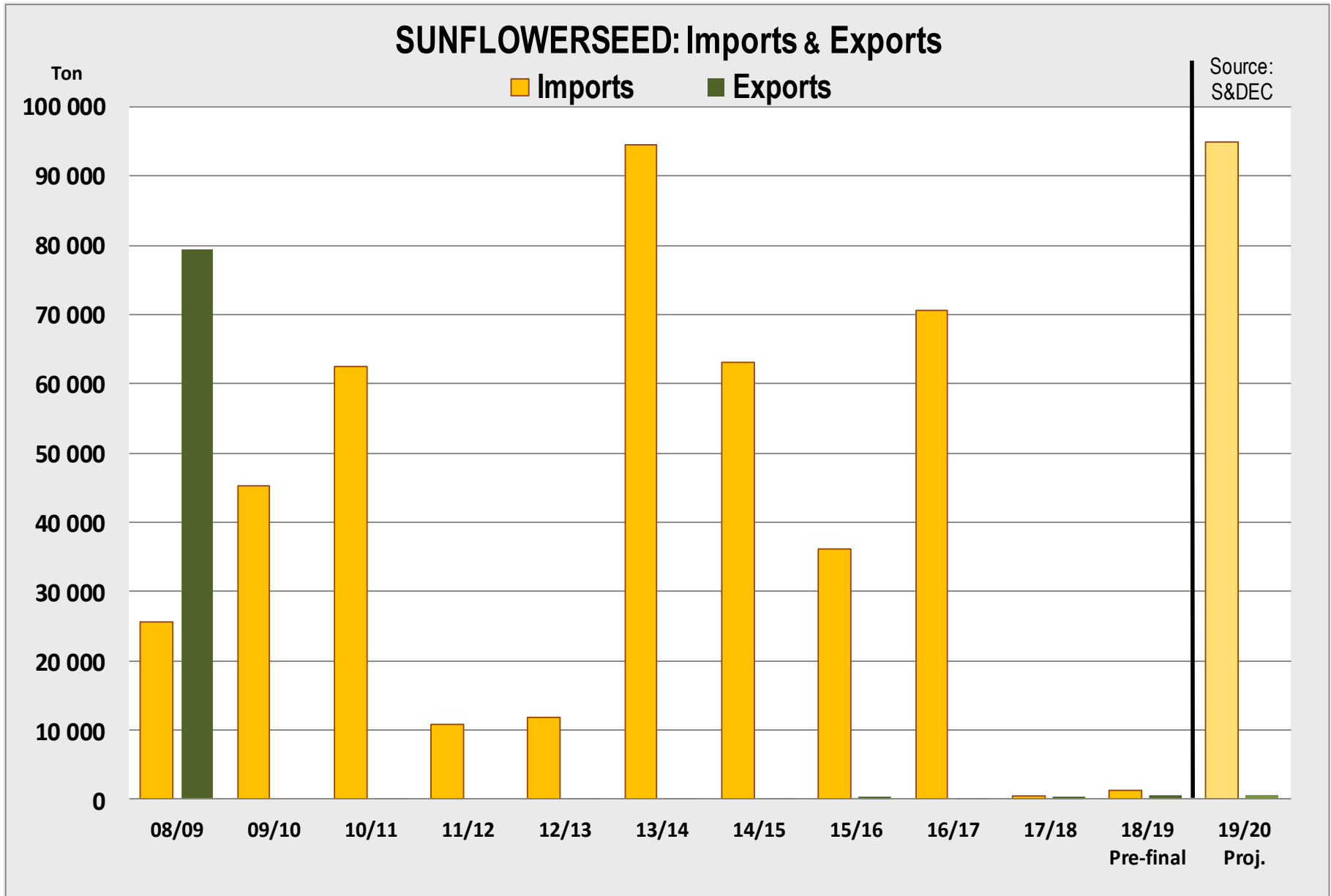
2018/19 Summarised info

Marketing year	Sunflower		
	2018/19 Pre-final Mar '18 - Feb '19	2017/18	2016/17
	Ton		
Import	1 324	554	70 643
Export	515	274	205

Source: SAGIS



Sunflower: Imports & Exports per marketing year



Sunflower: Imports for RSA

(2018/19: 1 Mar – 28 Feb '19)

Month	Argentina	Botswana	Egypt	Malawi	Month Total	Progr. Total
Ton						
March 2018	0	0	0	0	0	0
Apr 2018	21	0	0	0	21	21
May 2018	0	0	0	78	78	99
June 2018	0	0	0	234	234	333
July 2018	22	0	23	91	136	469
August 2018	0	84	0	129	213	682
September 2018	0	125	0	52	177	859
October 2018	0	146	0	116	262	1 121
November 2018	0	26	0	155	181	1 302
December 2018	0	0	0	0	0	1 302
January 2019	22	0	0	0	22	1 324
February 2019	0	0	0	0	0	1 324
TOTAL 2018/19	65	381	23	855	1 324	

2018/19: Pre-final

Source: SAGIS

SARS: 3 159 t
Sunflower seeds –
Whether or not broken

Sunflower: RSA Exports

(2018/19: 1 Mar – 28 Feb '19)

Month	Botswana	Namibia	Swaziland	Month Total	Progr. Total
Ton					
March 2018	0	33	18	51	51
Apr 2018	0	0	0	0	51
May 2018	5	71	25	101	152
June 2018	5	40	0	45	197
July 2018	0	34	0	34	231
August 2018	0	0	11	11	242
September 2018	0	34	0	34	276
October 2018	0	0	0	0	276
November 2018	0	67	70	137	413
December 2018	0	0	0	0	413
January 2019	0	0	0	0	413
February 2019	0	81	21	102	515
TOTAL 2017/18	10	360	145	515	

2018/19: Pre-final

Source: SAGIS

SARS: 1 284 t
Sunflower seeds –
Whether or not broken

Sunflower: Processed

(Same period previous year comparison)

Sunflower Processed	2018/19 *		2017/18 **	
	Firms	Tons	Firms	Tons
Human Consumption	2	1 609	1	1 487
Animal Feed	59	5 107	53	5 737
Oil and Oilcake	12	893 322	11	877 815
		900 038		885 039

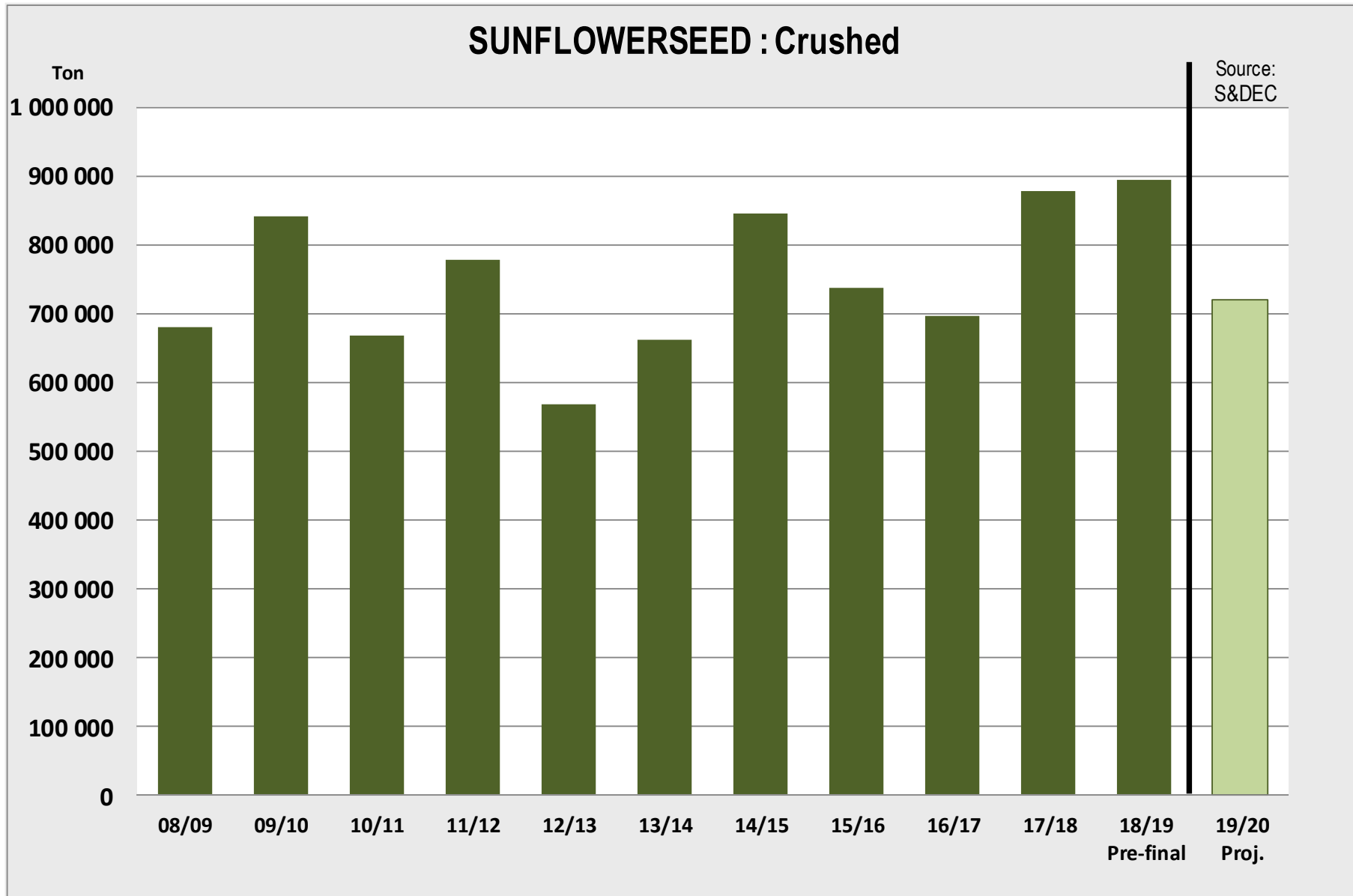
* 2018/19: Mar '18 - Feb '19

Source: SAGIS

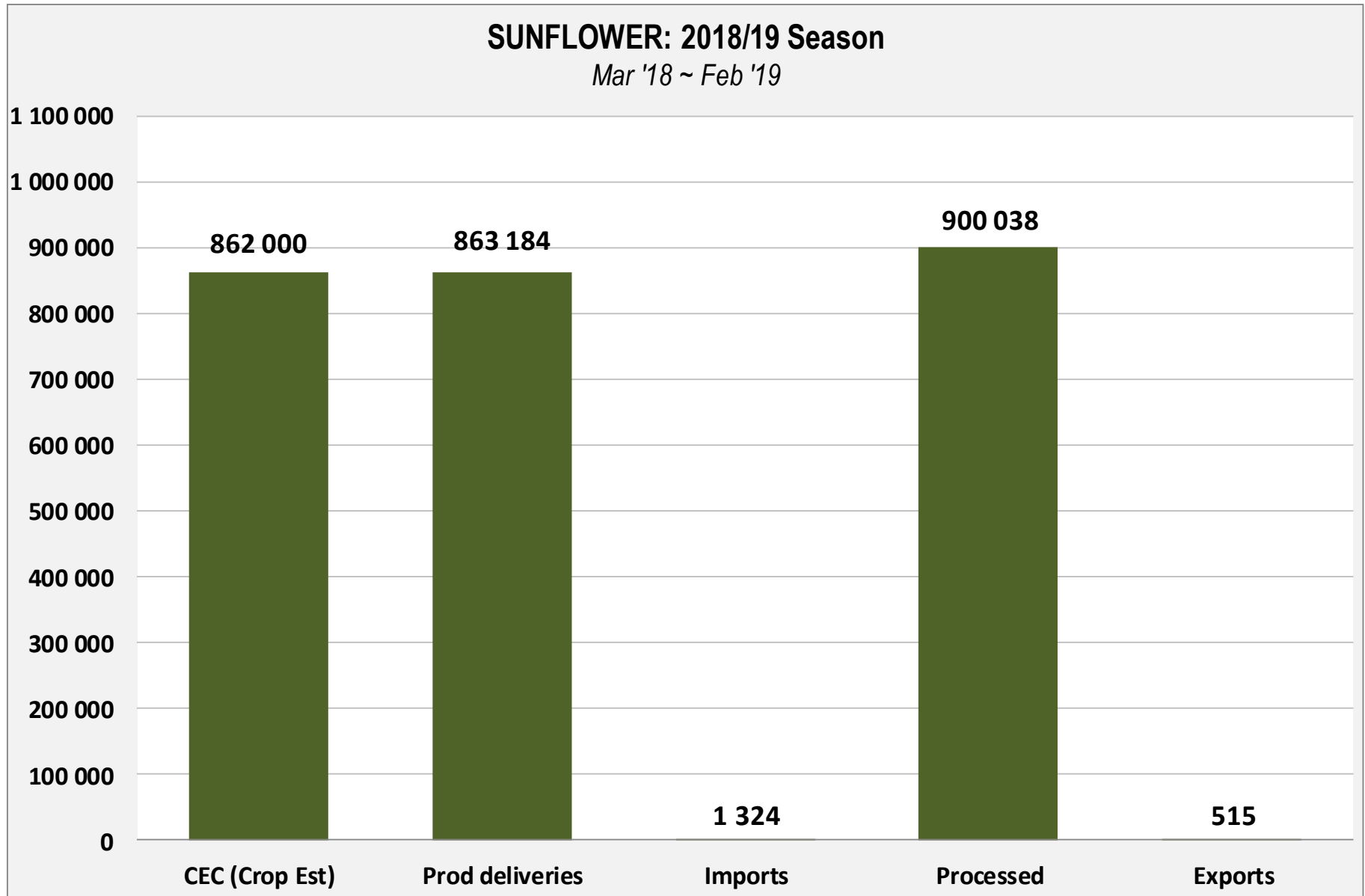
** 2017/18: Mar '17 - Feb '18



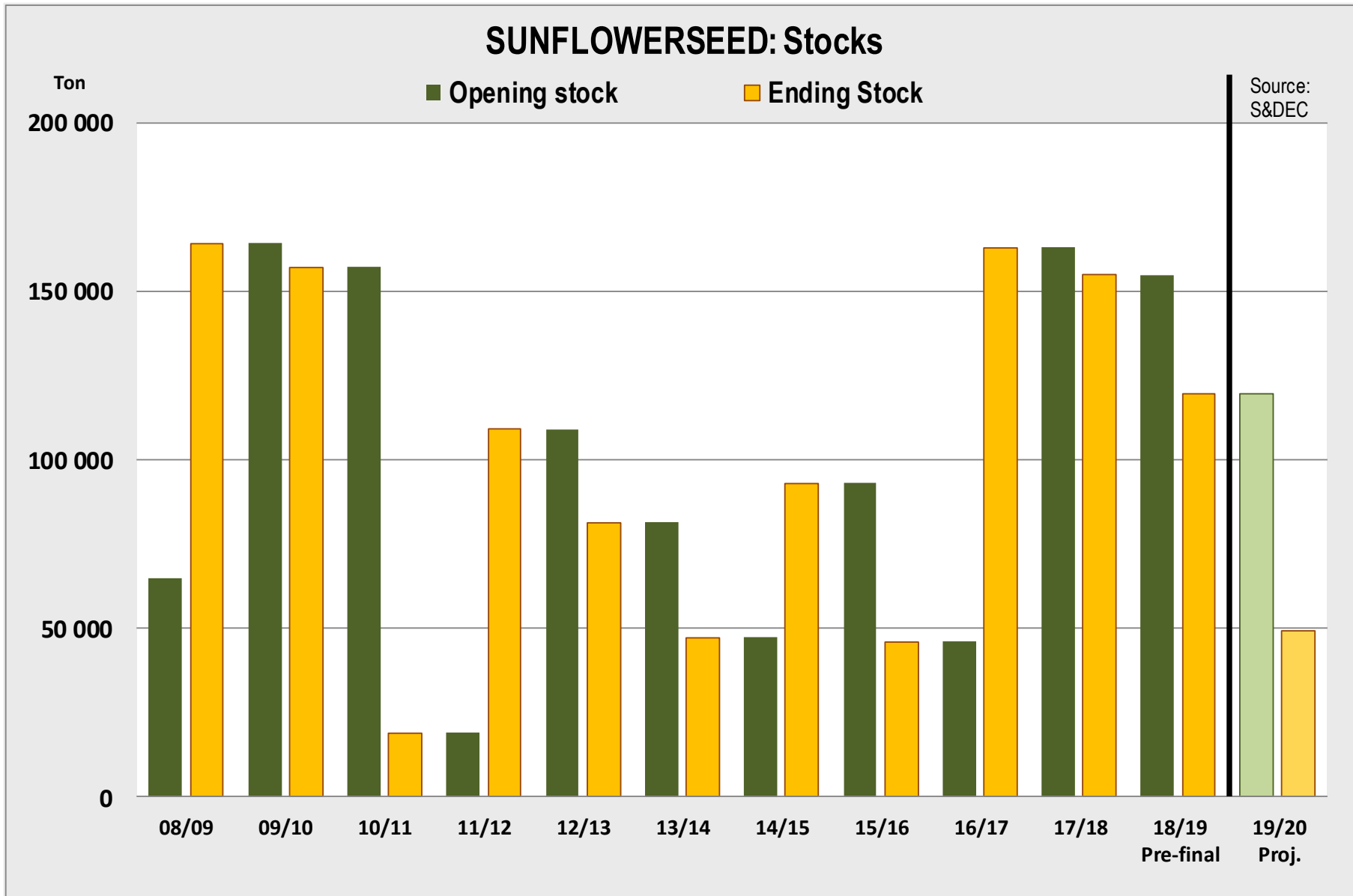
Sunflower: Consumption



Sunflower: 2018/19 Marketing Year



Sunflower: Opening & Ending Stocks



Sunflower: Price Movements

SAFEX Local prices

Sunflower - SAFEX Latest prices vs previous prices

Future prices for:	2019/04/16	% Month on Month	2019/03/15	% Year on Year	2018/04/16
	Price R/Ton		Price R/Ton		Price R/Ton
<i>Jul '19</i>	5 110.00	-6.67	5 475.00	8.26	4 720.00
<i>Sep '19</i>	5 213.00	-5.90	5 540.00	7.22	4 862.00

Source: SAFEX

Sunflower: Price movements

Indicative Import Parity Prices

2019/04/16	French Sunflower Bordaux	Black Sea
	\$/t	\$/t
FOB value \$/t	383.00	365.00
Freight rate	24.00	36.00
Insurance (0.3% of FOB)	1.15	1.10
Cost, Insurance and Freight (cif) \$/t	408.15	402.10
<i>Converted to R/t:</i>	R/t	R/t
Exchange R/\$ (2019/04/11)	14.0435	14.0435
Cost, Insurance and Freight (CIF) R/t	5 731.85	5 646.89
Financing cost	48.29	47.57
Cost, Insurance, Freight and Financing R/t	5 780.14	5 694.46
Discharge cost - Durban	203.37	203.37
Import tariff	0.00	0.00
Free on Rail (FOR) - Durban	5 983.51	5 897.83
Railage: Durban - Randfontein	320.00	320.00
DELIVERED: Durban - Randfontein	6 303.51	6 217.83
<i>Delivered: Durban - Randfontein (2018/04/17)</i>	<i>5 990.49</i>	<i>7 150.98</i>
<i>Current SAFEX spot price</i>	<i>5 057.92</i>	

Sunflower Oil: SARS FOB Prices

Imports & Exports

Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Imports	Quantity (Ton)	133 527	151 147	154 719
Total value of imports	FOB R'000	1 347 020.10	1 600 376.63	1 830 267.33
Value per ton	R/Ton	10 087.98	10 588.18	11 829.61
Sunflower Oil - Crude (1512.11.10) Sunflower Oil - Crude Other (1512.11.90) Sunflower Oil - Cooking (1512.19.10) Sunflower Oil - Other (1512.19.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Exports	Quantity (Ton)	59 875	70 712	141 282
Total value of exports	FOB R'000	938 982.91	1 067 264.45	1 240 334.75
Value per ton	R/Ton	15 682.37	15 093.17	8 779.14

Source: SARS

Sunflower Oilcake: SARS FOB Prices

Imports & Exports

Oilcake - Sunflower seeds (2306.30)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Imports	Quantity (Ton)	55 926	22 700	93 721
Total value of imports	FOB R'000	166 943.77	53 431.29	273 767.41
Value per ton	R/Ton	2 985.10	2 353.80	2 921.10

Oilcake - Sunflower seeds (2306.30)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Exports	Quantity (Ton)	22 429	19 491	22 334
Total value of exports	FOB R'000	89 790.93	69 837.35	111 727.42
Value per ton	R/Ton	4 003.34	3 583.01	5 002.62

Source: SARS

Sunflower: SARS – FOB Prices

**Imports per country –
Sunflower seeds –
whether or nor broken
(2018/19 : 1 Mar - 28 Feb '19)**

Country	Ton	FOB value R'000	Rand/ton
Argentina	111.653	4 644.54	41 598.10
Australia	0.483	122.38	253 366.46
<i>Botswana</i>	<i>510.000</i>	<i>1 682.61</i>	<i>3 299.24</i>
Bulgaria	280.690	3 399.72	12 111.99
<i>Chile</i>	<i>1 225.899</i>	<i>225 745.91</i>	<i>184 147.23</i>
China	2.331	56.41	24 199.42
Egypt	69.046	744.15	10 777.54
France	0.473	40.70	85 958.39
India	0.002	6.44	3 066 666.67
Israel	0.615	19.02	30 918.67
Kenya	0.009	21.16	2 460 116.28
Lebanon	0.010	0.67	68 205.13
<i>Malawi</i>	<i>907.558</i>	<i>3 588.46</i>	<i>3 953.97</i>
Netherlands	1.000	8.24	8 240.00
Pakistan	0.008	0.15	18 500.00
Poland	21.000	234.37	11 160.43
Spain	0.006	0.80	136 769.76
Swaziland	0.003	0.25	84 333.33
Turkey	0.670	10.71	15 979.10
Uganda	0.340	224.91	661 500.00
United States	0.081	304.41	3 758 160.49
Unknown	25.634	98.17	3 829.68
Zambia	2.100	122.38	58 274.76
Total	3 159.611	241 076.52	76 299.44

Sunflower : SARS – FOB Prices

**Exports per country –
Sunflower seeds
whether
or not broken
(2018/19 : 1 Mar – 28 Feb '19)**

Country	Ton	FOB value R'000	Rand/ton
Angola	1.744	279.93	160 508.03
Argentina	1.075	907.33	844 023.26
Botswana	262.387	454.75	1 733.14
Congo Dem Rep Of	0.645	11.08	17 170.00
Equatorial Guinea	0.001	0.05	52 000.00
Ethiopia	0.152	5.56	36 697.01
France	0.024	1.47	61 083.33
Ghana	1.220	16.74	13 728.27
Kenya	85.340	557.00	6 526.83
Lesotho	33.251	522.86	15 724.77
Madagascar	0.186	8.41	45 215.05
Malawi	0.770	21.63	28 080.77
Mauritius	0.589	19.41	32 938.44
Mozambique	4.703	77.14	16 403.13
Namibia	356.769	2 484.13	6 962.84
Nigeria	0.228	10.47	45 815.09
Pakistan	45.757	4 498.34	98 309.26
Seychelles	0.100	2.24	22 400.00
Sri Lanka	0.003	0.64	254 400.00
Sudan	300.084	22 119.37	73 710.61
Swaziland	117.237	772.28	6 587.36
Tanzania	1.670	123.28	73 820.36
Uganda	0.604	14.61	24 205.23
United Kingdom	0.004	0.35	100 283.29
United States	0.650	129.97	199 953.85
Zambia	4.448	182.67	41 064.34
Zimbabwe	64.919	10 373.59	159 791.73
Total	1 284.560	43 595.29	33 937.91

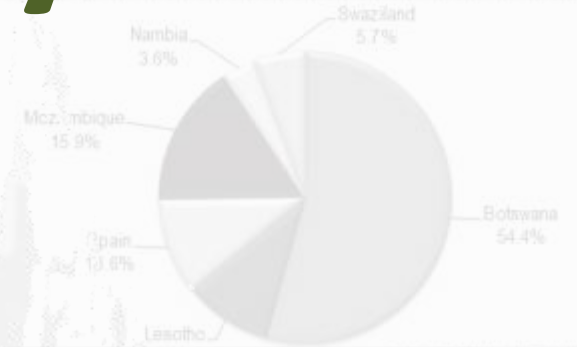
2018/19: Mar '18 - Feb '19

Source: SARS

Soybeans



Year	Production (000 Mt)	Inter: Sep. Estimate 2017/18 (Mt)	2019
2017	2 428.7	Estimate 2017/18	2 419
2018	2 501.6	Not available	Not available
2019	2 600.0	Not available	Not available
2020	2 687.4 (b)		
2021	2 565.0		
2022	1 678.8 (b)		



of end-users thereof, in commercial structures



Soybeans: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	NAMC (S&D)	International (USDA)	
Marketing year	Mar - Feb		Sept - Aug	
	Pre-final: 2018/19 (c) '000t	Projection: 2019/20 (c) '000t	Estimate: 2017/18(d) Mt	Projection: 2018/19(d) Mt
Opening stocks	330.5	501.7	95.8	98.6
Production	1 503.0	1 246.0	340.5	360.1
Imports	6.9	7.0	153.3	151.2
Processed	1 320.3 ^(b)	1 467.6 ^(b1)	338.0	348.5
Exports	32.8	3.0	153.0	154.2
Closing stocks	501.7 ^(a)	293.7 ^(a)	98.6	107.2

(a) All stocks, regardless ownership thereof, in commercial structures

(b) Including producer withdrawals, seed and end users ^(b) 11 597 t - ^(b1) 12 050 t

(c) Source: SAGIS - 26 March '19 & NAMC: S&DEC - 29 Mar '19

(d) Source: USDA - 3 Apr '19



Soybeans: Production & Producer deliveries

Crop Estimate vs. Producer Deliveries

Soybean	2018/19	2017/18	2016/17
	Ton		
CEC Production	1 540 000 *	1 316 000	742 000
Less Retentions	38 000	27 000	32 000
Total available	1 502 000	1 289 000	710 000
SAGIS Deliveries	1 502 976 **	1 290 218	713 660
Difference	-976	-1 218	-3 660

* Final crop

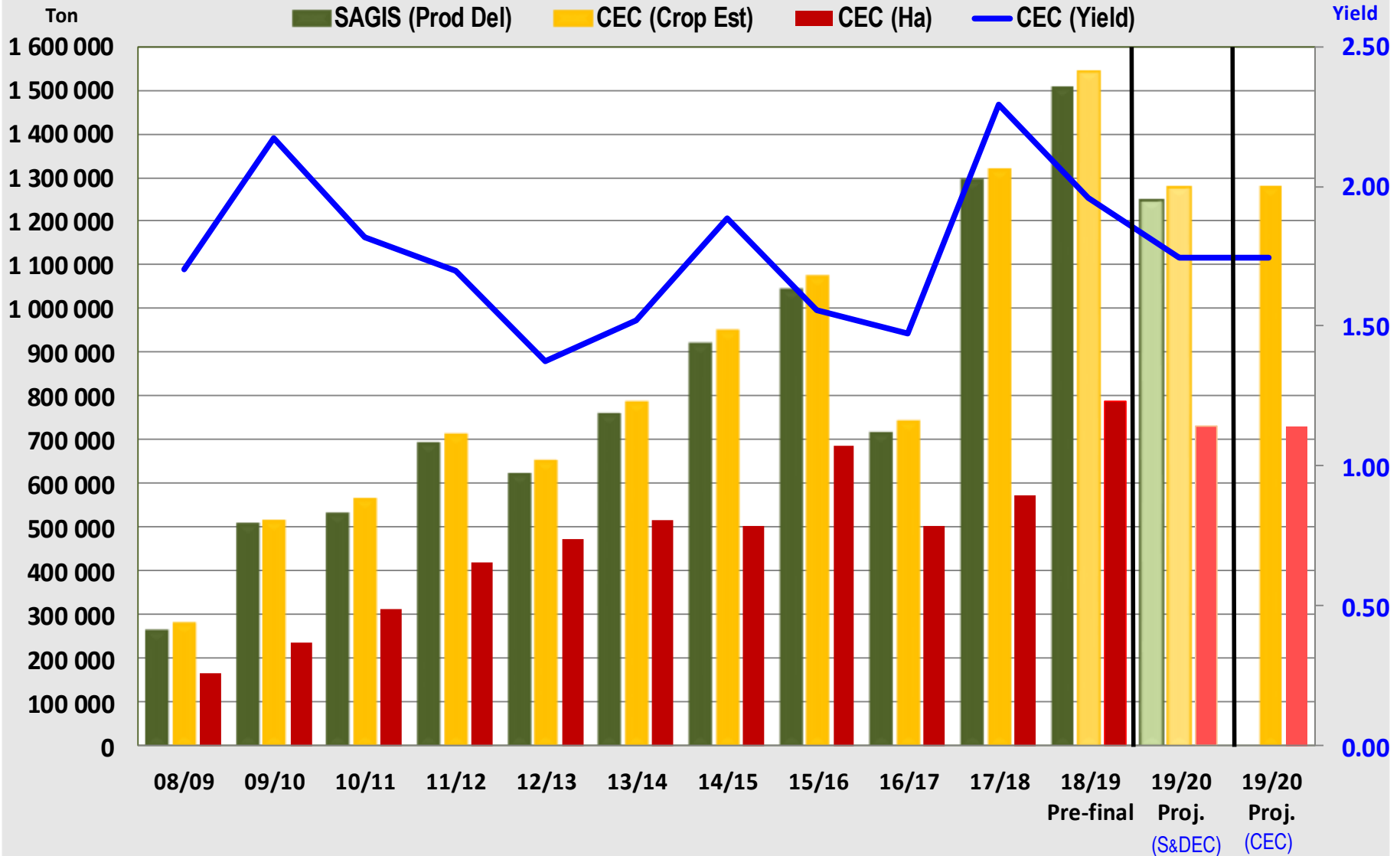
** SAGIS Pre-final: 1 Mar '18 - 28 Feb '19



Soybeans: CEC Estimate, Yield, Ha & SAGIS deliveries



SOYBEANS: CEC Crop Est., Ha, Yield & SAGIS Deliveries



Sunflower: CEC Estimate

SUMMER CROPS – REVISED AREA AND SECOND PRODUCTION FORECAST: 2019

CROP/GEWAS	Area planted/ Opp beplant	2 nd forecast/ 2 ^{de} skatting	1 st forecast/ 1 ^{ste} skatting	Area planted/ Opp beplant	Final crop/ Finale oes	Change/ Verandering/
	2019 Ha (A)	2019 Tons (B)	2019 Tons (C)	2018 Ha (D)	2018 Tons (E)	% (B) ÷ (C)
Commercial/Kommersieël:						
White maize/Witmielies	1 298 400	5 220 540	5 152 900	1 268 100	6 540 000	+1,31
Yellow maize/Geelmielies	1 002 100	5 340 170	5 357 120	1 050 750	5 970 000	-0,32
Total Maize/Totale Mielies	2 300 500	10 560 710	10 510 020	2 318 850	12 510 000	+0,48
Sunflower seed/Sonneblomsaad	515 350	563 590	563 590	601 500	862 000	-
Soybeans/Sojabone	730 500	1 276 035	1 276 035	787 200	1 540 000	-
Groundnuts/Grondbone	20 050	20 100	20 100	56 300	57 000	-
Sorghum	50 500	163 400	168 400	28 800	115 000	-2,97
Dry beans/Droëbone	59 300	70 950	70 950	53 360	69 360	-
TOTAL/TOTAAL	3 676 200	12 654 785	12 609 095	3 846 010	15 153 360	+0,36

Note: Estimate is for calendar year, e.g. production season 2018/19 = 2019

Nota: Skatting is vir kalenderjaar, bv. produksie-seisoen 2018/19 = 2019

Soybeans: Imports & Exports

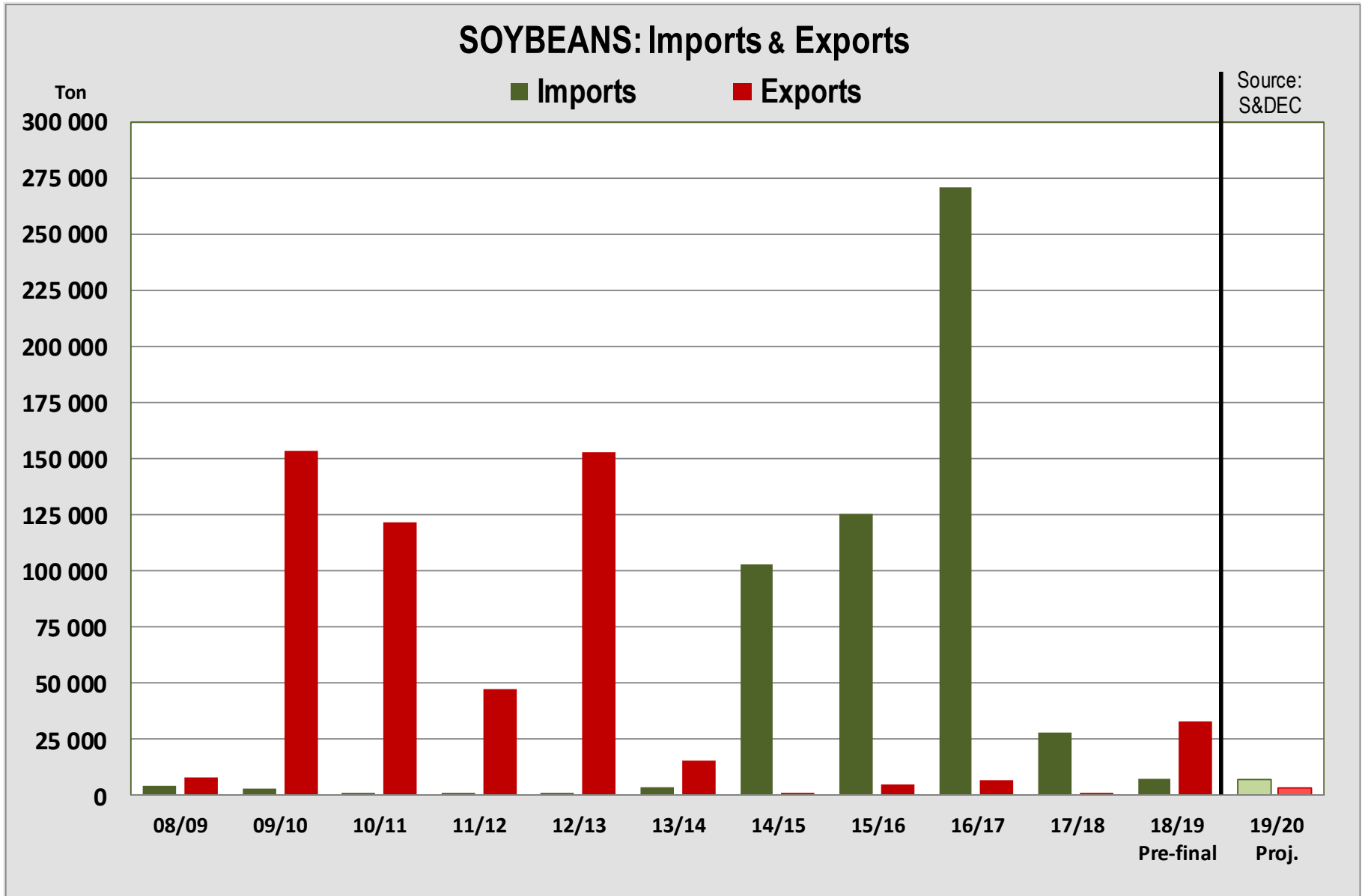
2018/19: 1 Mar '18 – 28 Feb '19

Marketing year	Soybean		
	2018/19 Pre-final Mar '18 - Feb '19	2017/18	2016/17
	Ton		
Import	6 945	27 508	271 098
Export	32 810	414	6 745

Source: SAGIS



Soybeans Imports & Exports per marketing year



Soybeans: Imports for RSA

(2018/19: 1 Mar '18 – 28 Feb '19)

Month	Ethiopia	Malawi	Mozambique	Ukraine	Zambia	Month Total	Progressive Total
Ton							
March 2018	0	0	0	0	464	464	464
Apr 2018	0	0	0	0	677	677	1 141
May 2018	0	0	0	0	135	135	1 276
June 2018	0	0	0	0	791	791	2 067
July 2018	0	0	0	0	1 187	1 187	3 254
August 2018	99	0	0	0	0	99	3 353
September 2018	61	301	0	0	0	362	3 715
October 2018	0	224	0	0	240	464	4 179
November 2018	0	739	343	276	0	1 358	5 537
December 2018	0	625	0	369	0	994	6 531
January 2019	0	64	0	0	0	64	6 595
February 2019	0	0	0	0	350	350	6 945
TOTAL 2018/19	160	1 953	343	645	3 844	6 945	

2018/19: Pre-final

Source: SAGIS

SARS: 4 986 t
Soybean
Whether or nor broken

Soybeans: RSA Exports

(2018/19: 1 Mar '18 – 28 Feb '19)

Month	Botswana	Mozambique	Turkey	Zimbabwe	Month Total	Progressive Total
Ton						
March 2018	1	0		0	1	1
Apr 2018	0	0	0	0	0	1
May 2018	0	96	0	0	96	97
June 2018	0	0	0	0	0	97
July 2018	0	0	0	0	0	97
August 2018	0	64	0	0	64	161
September 2018	0	0	0	0	0	161
October 2018	16	0	0	1 882	1 898	2 059
November 2018	0	0	27 660	973	28 633	30 692
December 2018	0	0	0	2 052	2 052	32 744
January 2019	0	0	0	0	0	32 744
February 2019	0	0	0	66	66	32 810
TOTAL 2018/19	17	160	27 660	4 973	32 810	

SARS: 5 964 t
 Soybean
 Whether or nor broken

Soybeans: Processed

(Same time previous year comparison)

Soybeans Processed	2018/19 *		2017/18 **	
	Firms	Tons	Firms	Tons
Human Consumption	10	25 005	11	25 056
Animal Feed	37	219 187	38	147 302
Oil and Oilcake	11	1 064 463	11	891 425
		1 308 655		1 063 783

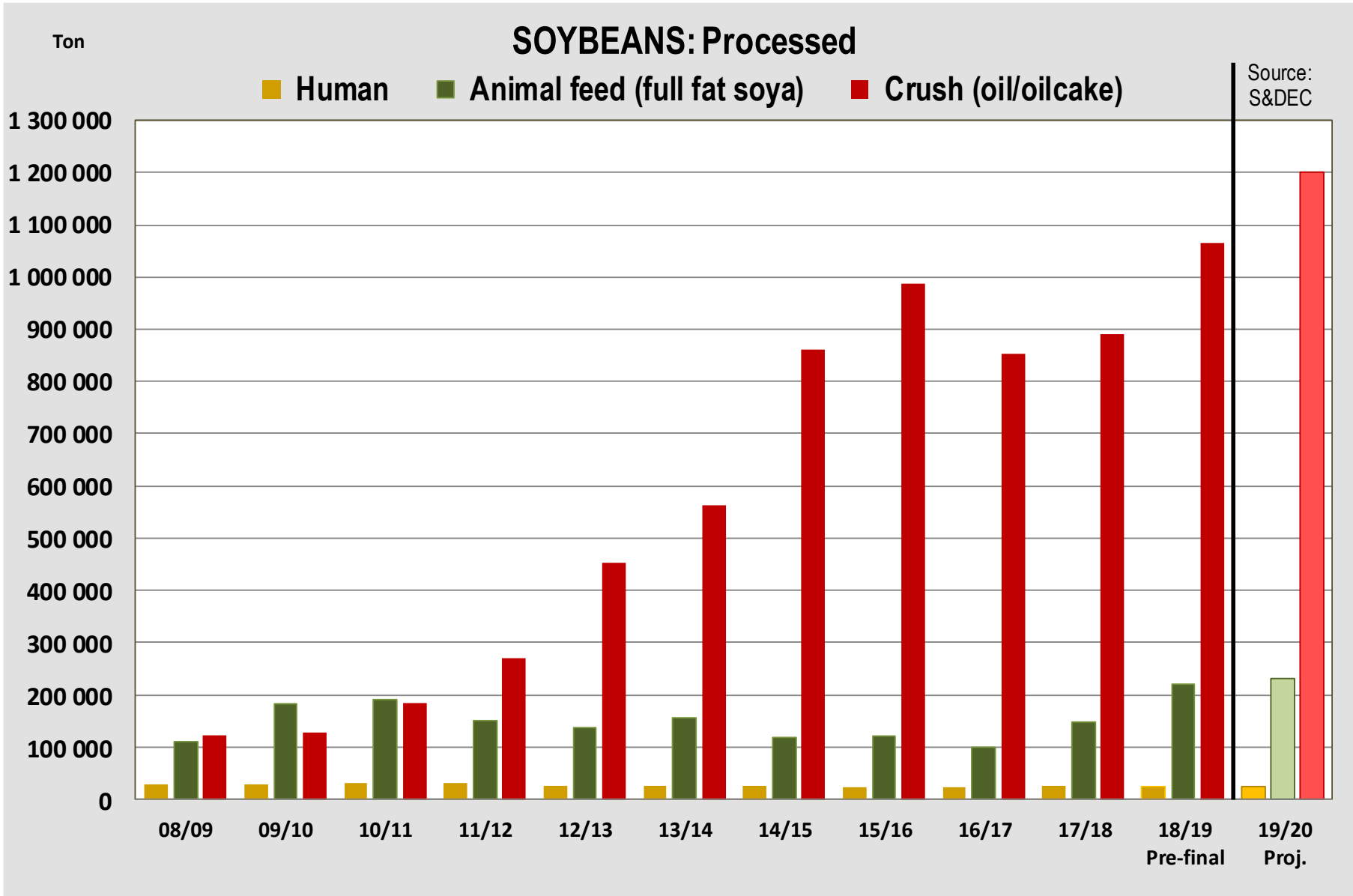
* 2018/19: Mar '18 - Feb '19

Source: SAGIS

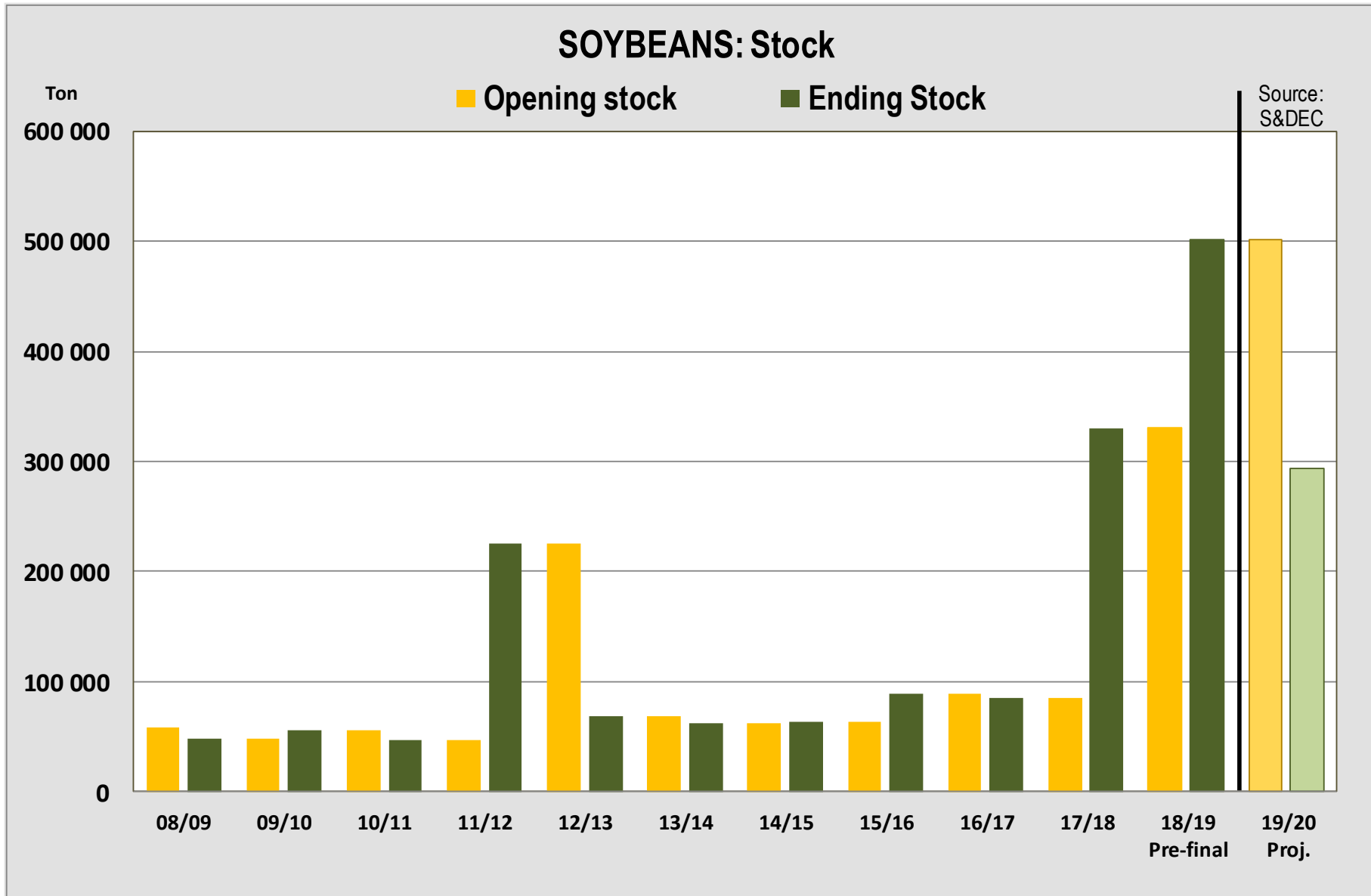
** 2017/18: Mar '17 - Feb '18



Soybeans: Consumption



Soybeans: Opening & Ending Stocks



Soybeans: Price Movements

SAFEX Local prices

Soybean - SAFEX Latest prices vs previous prices

Future prices for:	2019/04/16	% Month on Month	2019/03/15	% Year on Year	2018/04/16
	Price R/Ton		Price R/Ton		Price R/Ton
<i>Jul '19</i>	4 880.00	-1.39	4 949.00	1.73	4 797.00
<i>Sep '19</i>	4 969.00	-1.29	5 034.00	1.47	4 897.00

Source: SAFEX

Soybeans: Price movements

Indicative **Import** Parity Prices

2019/04/16	Argentine Soybeans Up River
	\$/t
FOB value \$/t	320.00
Freight rate	30.00
Insurance (0.3% of FOB)	0.96
Cost, Insurance and Freight (cif) \$/t	350.96
<i>Converted to R/t:</i>	R/t
Exchange R/\$ (2019/04/11)	14.0435
Cost, Insurance and Freight (CIF) R/t	4 928.71
Financing cost	41.52
Cost, Insurance, Freight and Financing R/t	4 970.23
Discharge cost - Durban	203.37
Import tariff	359.51
Free on Rail (FOR) - Durban	5 533.11
Railage: Durban - Randfontein	320.00
DELIVERED: Durban - Randfontein	5 853.11
<i>Delivered: Durban - Randfontein (2018/04/17)</i>	<i>6 580.99</i>
<i>Current SAFEX spot price</i>	<i>4 748.25</i>

Soybeans: Price Movements

CBOT International prices

Soybean - CBOT Latest prices vs previous prices

Contract	2019/04/16	% Month on Month	2019/03/15	% Year on Year	2018/04/16
	Price \$/Ton		Price \$/Ton		Price \$/Ton
Jul '19	331.28	-2.32	339.14	-14.39	386.98
Sept '19	335.18	-2.25	342.89	-12.76	384.19

Source: CBOT

Soybeans: SARS FOB Prices

Imports & Exports – Oilcake : Soybeans

Oilcake: Soybeans (2304.00)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Imports	Quantity (Ton)	421 173	486 963	641 911
Total value of imports	FOB R'000	1 992 795.09	2 093 258.41	3 279 981.77
Value per ton	R/Ton	4 731.54	4 298.60	5 109.71
Oilcake: Soybeans (2304.00)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Exports	Quantity (Ton)	76 600	57 238	100 297
Total value of exports	FOB R'000	449 492.57	344 483.23	728 947.74
Value per ton	R/Ton	5 868.06	6 018.45	7 267.90

Source: SARS

Soybeans: SARS FOB Prices

Imports & Exports – Soybeans Crude Oil & Other

Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Imports	Quantity (Ton)	127 765	185 504	181 695
Total value of imports	FOB R'000	1 273 979.98	1 949 767.32	2 093 731.73
Value per ton	R/Ton	9 971.29	10 510.63	11 523.34
Soybean Oil - Crude (1507.10.10) Soybean Oil - Other (1507.10.90) Soybean Oil - Other Food (1507.90.10) Soybean Oil - Other Other (1507.90.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Exports	Quantity (Ton)	56 312	52 320	59 231
Total value of exports	FOB R'000	744 542.04	705 206.40	812 243.13
Value per ton	R/Ton	13 221.79	13 478.82	13 713.15

Source: SARS

Soybeans: SARS FOB Prices

Imports & Exports – Palm Oil – Crude & Other

Palm Oil - Crude (1511.10.10) Palm Oil - Other (1511.10.90) Palm Oil - Other Food (1511.90.10) Palm Oil - Other Other (1511.90.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Imports	Quantity (Ton)	472 231	468 808	365 427
Total value of imports	FOB R'000	3 925 503.02	4 373 212.43	3 454 834.90
Value per ton	R/Ton	8 312.67	9 328.37	9 454.24
Palm Oil - Crude (1511.10.10) Palm Oil - Other (1511.10.90) Palm Oil - Other Food (1511.90.10) Palm Oil - Other Other (1511.90.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Exports	Quantity (Ton)	15 140	17 018	17 078
Total value of exports	FOB R'000	202 973.57	244 924.49	258 344.44
Value per ton	R/Ton	13 406.77	14 392.39	15 127.16

Palm oil: SARS FOB Prices

Imports & Exports– Palm Kernel Oil: Crude & Other

Palm Kernel Oil - Crude (1513.21.10) Palm Kernel Oil - Other (1513.29.10) Palm Kernel Oil - Crude Other (1513.21.90) Palm Kernel Oil - Other Other (1513.29.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Imports	Quantity (Ton)	36 178	29 727	31 541
Total value of imports	FOB R'000	411 163.65	492 637.49	612 041.61
Value per ton	R/Ton	11 364.91	16 571.86	19 404.43
Palm Kernel Oil - Crude (1513.21.10) Palm Kernel Oil - Other (1513.29.10) Palm Kernel Oil - Crude Other (1513.21.90) Palm Kernel Oil - Other Other (1513.29.90)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Exports	Quantity (Ton)	624	729	170
Total value of exports	FOB R'000	15 352.81	12 544.11	3 702.88
Value per ton	R/Ton	24 612.45	17 204.10	21 737.01

Source: SARS

Cottonseed: SARS FOB Prices

Imports & Exports – Oilcake: Cottonseed

Oilcake: Cottonseed (2306.10)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Imports	Quantity (Ton)	67 613	40 570	53 722
Total value of imports	FOB R'000	205 325.85	133 541.79	198 672.58
Value per ton	R/Ton	3 036.79	3 291.66	3 698.16

Oilcake: Cottonseed (2306.10)		2018/19 Progr. Mar 18 - Feb 19	2017/18	2016/17
Exports	Quantity (Ton)	360	127	39
Total value of exports	FOB R'000	2 054.61	731.90	105.50
Value per ton	R/Ton	5 710.73	5 764.13	2 674.75

Source: SARS

Soybeans: SARS FOB Prices

Imports per country – 1201.90 Soybeans – whether or not broken

(2018/19 : 1 Mar '18 – 28 Feb '19)

Imports		Tariff Line 1201.90 Soybeans - whether or not broken - Other	
Country	Ton	FOB value R'000	FOB Rand/ton
China	5.591	115.41	20 642.01
Ethiopia	220.000	855.20	3 887.27
France	1.500	25.82	17 213.33
Japan	0.002	5.99	2 996 500.00
Malawi	30.200	54.09	1 790.89
Mozambique	586.000	4 464.39	7 618.41
South Africa	92.140	373.58	4 054.48
Switzerland	0.006	0.01	1 666.67
Taiwan, Prov of China	0.099	0.30	3 083.16
Thailand	0.079	1.53	19 367.09
Ukraine	768.830	4 619.64	6 008.67
United Kingdom	0.001	0.74	744 000.00
United States	0.001	0.33	330 000.00
Zambia	3 281.896	13 788.90	4 201.50
All countries	4 986.345	24 305.94	4 874.50

Soybeans: SARS FOB Prices

Exports per country – 1201.90 Soybeans – whether or not broken

(2018/19 : 1 Mar '18 – 29 Feb '19)

Exports

Tariff Line 1201.90 Soybeans - whether or not broken - Other

Country	Ton	FOB value R'000	FOB Rand/ton
Angola	70.840	315.17	4 449.04
Botswana	455.291	2 490.61	5 470.38
France	0.047	920.19	19 578 553.19
Kenya	0.014	1.19	85 000.00
Lesotho	56.045	271.23	4 839.51
Mauritius	21.400	801.85	37 469.63
Mozambique	185.293	1 079.66	5 826.74
Namibia	32.627	172.25	5 279.36
Seychelles	0.033	2.00	59 826.24
Swaziland	1.017	21.48	21 124.79
United States	0.001	0.03	30 000.00
Zambia	0.636	27.63	43 426.33
Zimbabwe	5 141.606	35 977.36	6 997.30
Total	5 964.851	42 080.65	7 054.77

2018/19: Mar '18 - Feb '19

Source: SARS

All oil cake: Price Movements

(2018/19 : 1 Mar '18 – 28 Feb '19)

ALL OIL CAKE		2018/19 Progr. Mar 18 - Feb 19	2016/17	2015/16
Imports	Quantity (Ton)	551 286	558 894	804 774
Total value of imports	FOB R'000	2 388 715.44	2 304 996.10	3 791 921.20
Value per ton	FOB R/Ton	4 332.99	4 124.21	4 711.79

Source: SARS

All oil cake:

Cotton seed

Groundnut oil

Linseed

Rape or colza seeds (All)

Soybean

Sunflower

All oil: Price Movements

(2018/19 : 1 Mar '18 – 28 Feb '19)

ALL OIL		2018/19 Progr. Mar 18 - Feb 19	2016/17	2015/16
Imports	Quantity (Ton)	769 708	835 196	733 389
Total value of imports	FOB R'000	6 957 972.06	8 416 079.31	7 991 468.63
Value per ton	FOB R/Ton	9 039.76	10 076.77	10 896.63

Source: SARS

All oil:

Soybean oil (All)

Groundnut oil (All)

Palm oil (All)

Sunflower oil (All)

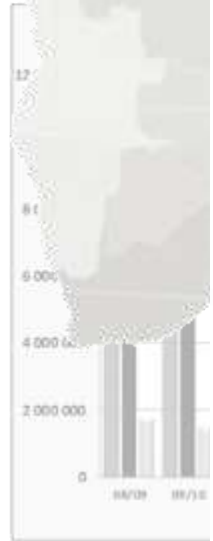
Palm kernel oil (All)

Vegetable oil (All)

Oilseeds Products



Year	Production (000 Mt)	Export (000 Mt)	Estimate 2017/18 (Mt)	Production (000 Mt)	Export (000 Mt)
2017	2428.7	501.6			
2018	2374.0	0.0	Not available	Not available	



Oilseeds: Products

Manufactured (1 Mar '18 – 28 Feb '19)

Manufactured	Feb '19	Progressive: Mar '18 - Feb '19 (12 months)
	Tons	Tons
Palm Oil and Derivatives	0	0
Soybean Oil	15 104	182 665
Sunflower Oil	20 660	315 403
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	2 863	51 780
Cottonseed Oilcake	0	0
Sunflower Oilcake	26 642	379 391
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	66 005	850 871
Soybean Flours and Meals/ Textured Vegetable Protein	3 258	38 779
Soybean Fullfat	19 436	224 201
Peanut Butter and Paste	2 209	29 730
Total	156 177	2 072 820



Oilseeds: Crushing percentage

Crushing %	Pre-final Mar '18 to Feb '19		
	Oil	Oilcake	Rest
	%	%	%
Soybeans	17	74	9
Sunflowerseed	35	42	23



Oilseeds: Products

Imported (1 Mar '18 – 28 Feb '19)

Imported	Feb '19	Progressive: Mar '18 - Feb '19 (12 months)
	Tons	Tons
Palm Oil and Derivatives	30 215	318 075
Soybean Oil	0	26 793
Sunflower Oil	11 573	59 094
Cottonseed Oil	0	3 250
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	40	5 140
Cottonseed Oilcake	0	0
Sunflower Oilcake	15 260	48 777
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	26 477	358 850
Soybean Flours and Meals/ Textured Vegetable Protein	0	0
Soybean Fullfat	0	0
Peanut Butter and Paste	191	1 035
Total	83 756	821 014

Oilseeds: Products

Exported (1 Mar '18 – 28 Feb '19)

Exported	Feb '19	Progressive: Mar '18 - Feb '19 (12 months)
	Tons	Tons
Palm Oil and Derivatives	94	10 971
Soybean Oil	1 945	29 459
Sunflower Oil	53	2 169
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	99	977
Cottonseed Oilcake	0	0
Sunflower Oilcake	489	3 464
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	578	11 420
Soybean Flours and Meals/ Textured Vegetable Protein	54	1 802
Soybean Fullfat	947	7 120
Peanut Butter and Paste	40	821
Total	4 299	68 203

Price Movements

Products: Year on year price changes

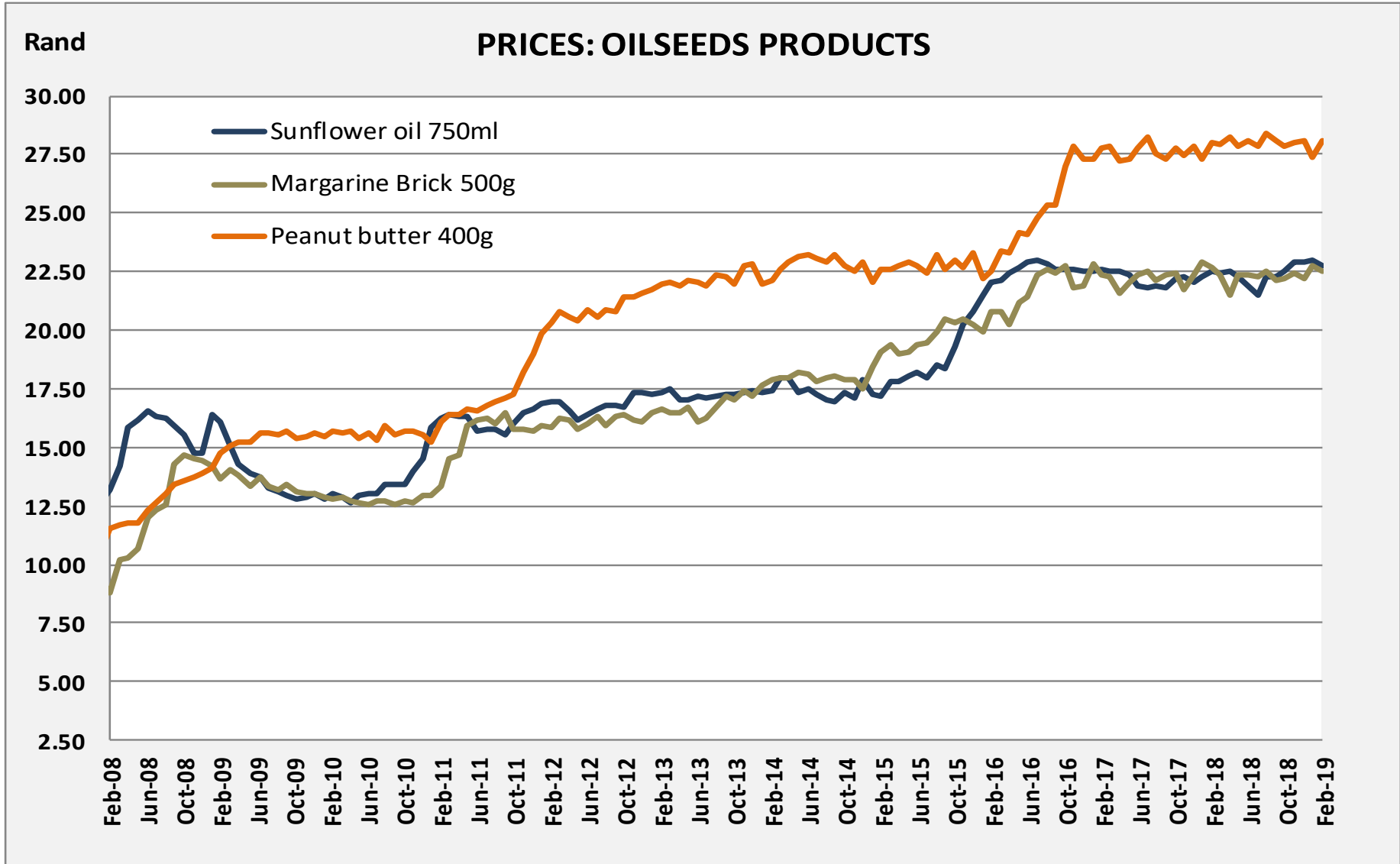
	February				
	2019	% Year on Year	2018	% Year on Year	2017
	Price R		Price R		Price R
Brick Margarine 500g	22.50	-0.88	22.70	1.57	22.35
Peanut Butter 400g	28.07	0.21	28.01	0.90	27.76
Sunflower Oil 750ml	22.75	1.02	22.52	-0.27	22.58

Source: SA Statistics



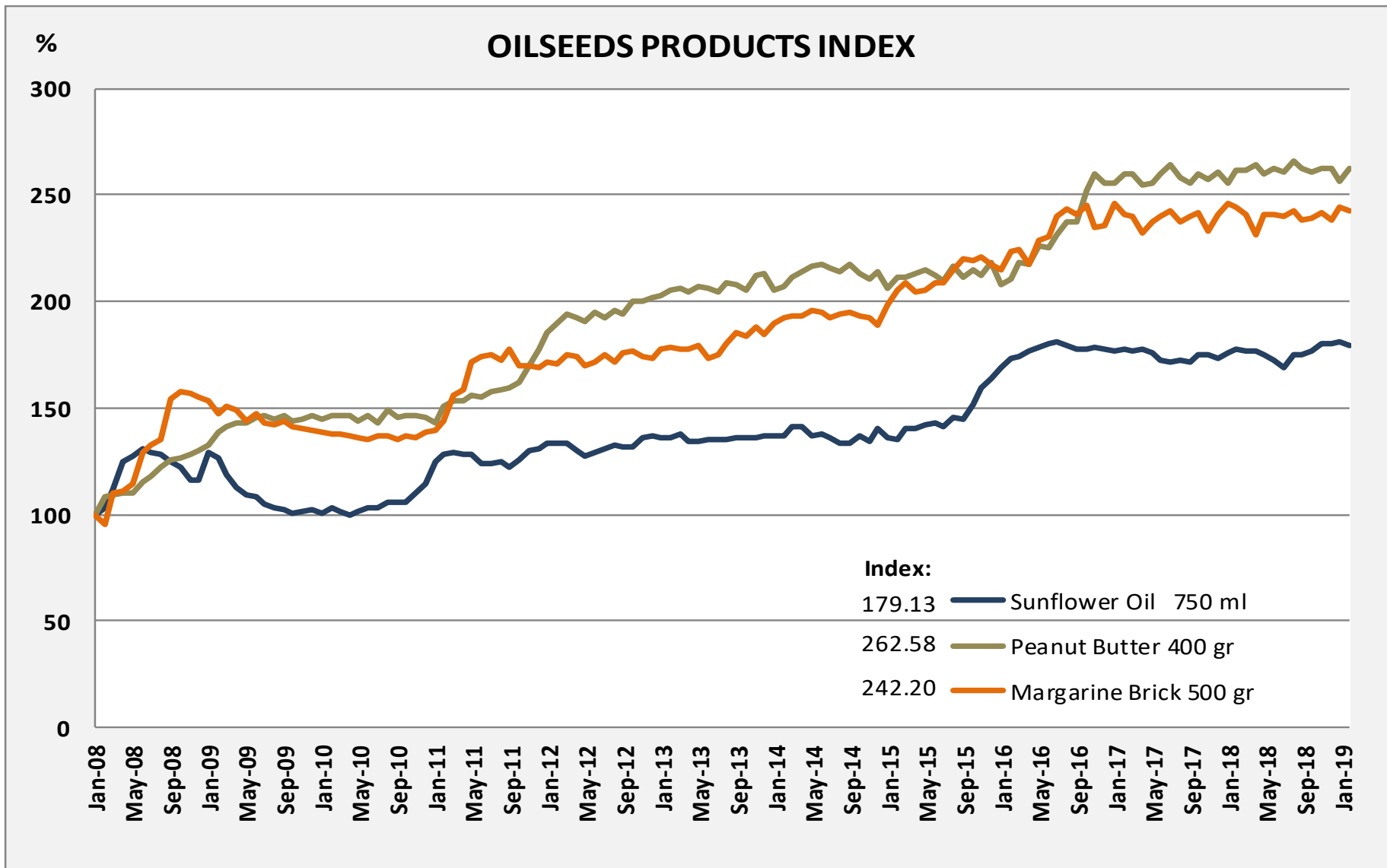
Price Movements

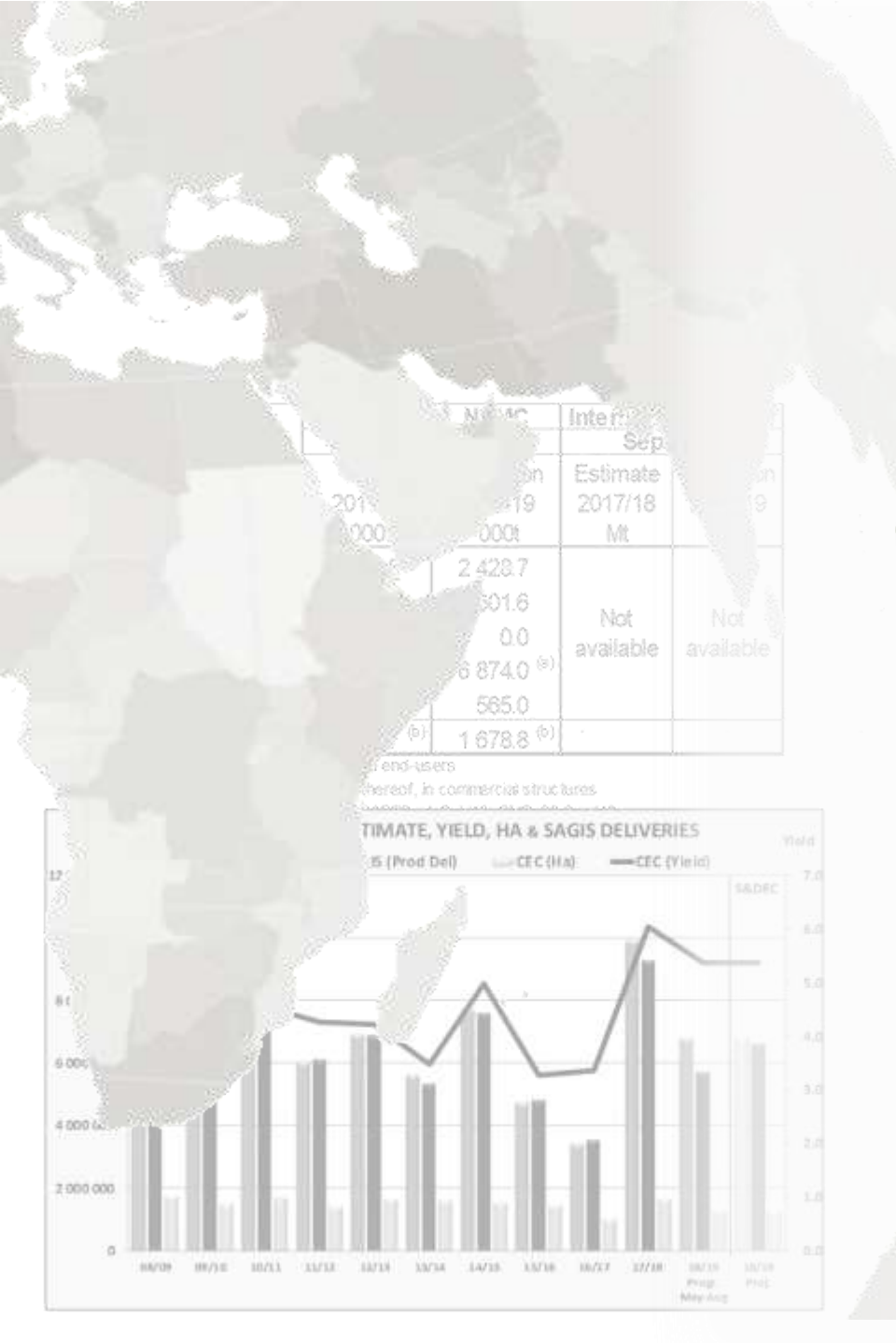
Products: prices: (Jan '08 – Feb '19)



Price Movements

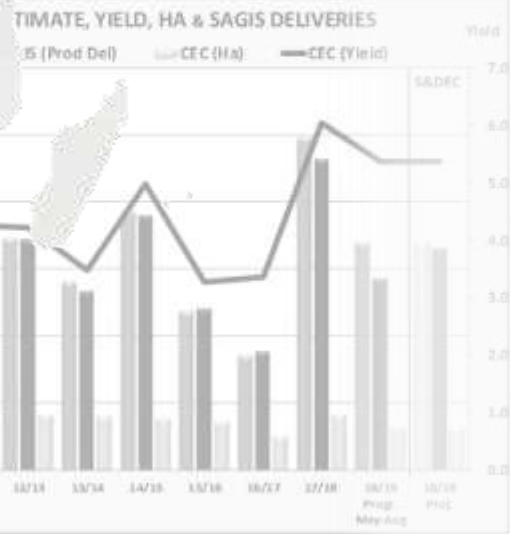
Products: Index (Jan '08 – Feb '19)



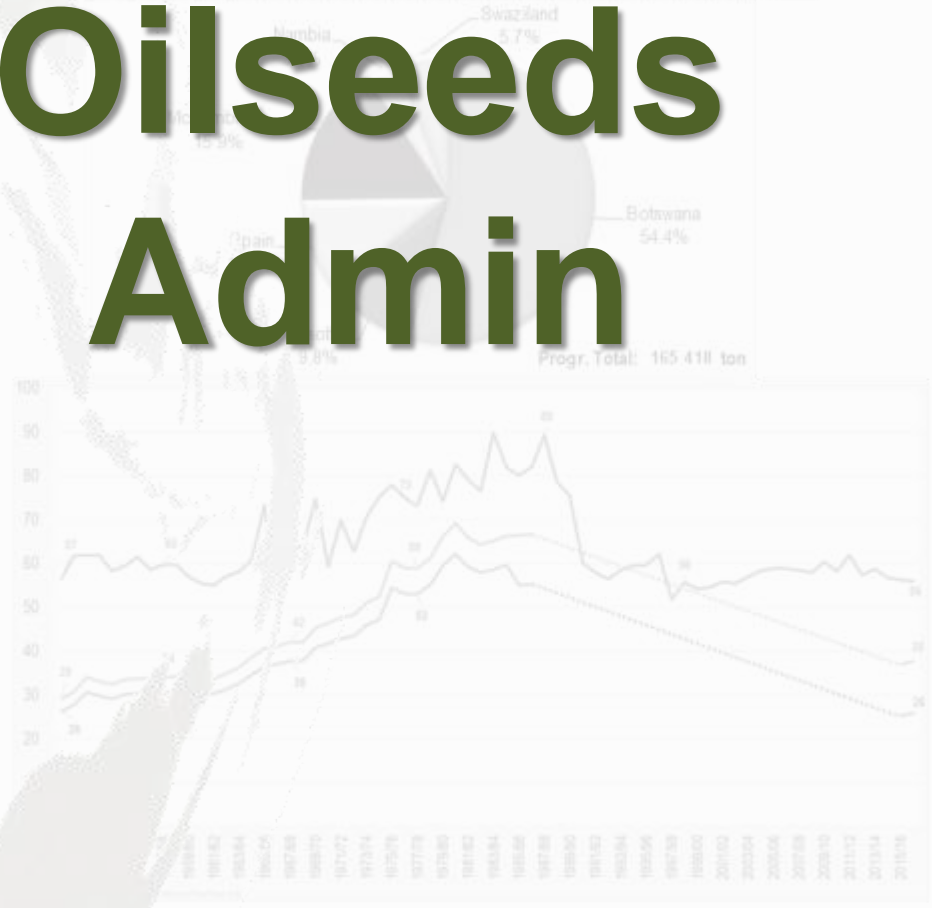


Year	Production (000 Mt)	Inter: Sep. Estimate 2017/18 Mt	2019
2017	2 428.7	Estimate 2017/18	2 419
2018	2 501.6	Not available	Not available
2019	2 600.0	Not available	Not available
2020	2 687.4 (b)		
2021	2 565.0		
2022	2 167.8 (b)		

of end-users
thereof, in commercial structures



Oilseeds Admin



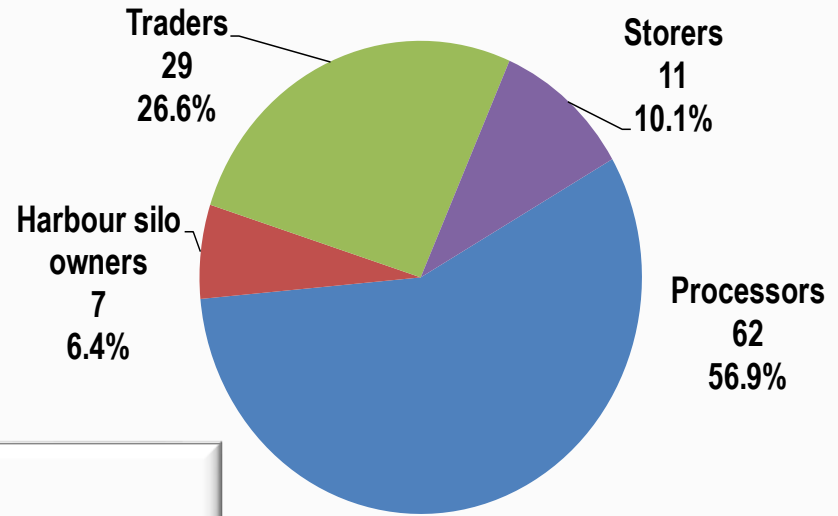
Sunflower & Soybean: Inspection

1 Mar '18 – Feb '19

	Mass over declared	Mass under declared	Total mass incorrectly declared	Total utilized audited	Mass incorrectly declared as % of total utilized	Net effect of (under) / over declared
	Ton				%	Ton
	a	b	c	d	c : d	a - b
Canola	-	-	-	85 040	-	-
Groundnuts	396	35	431	12 387	3.5	361
Soybeans	53	133	186	1 199 180	-	(80)
Sunflower	-	49	49	903 042	-	(49)

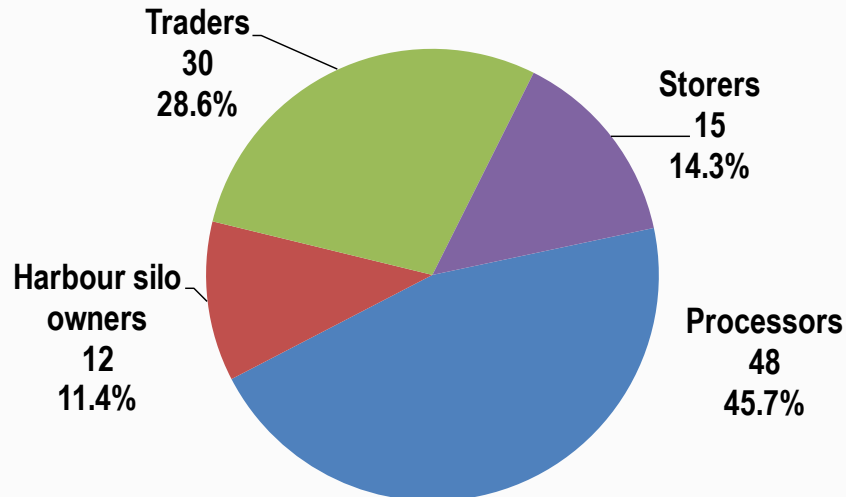
Sunflower & Soybean: Co-workers

Sunflower: Firms registered with SAGIS



Total firms: 109

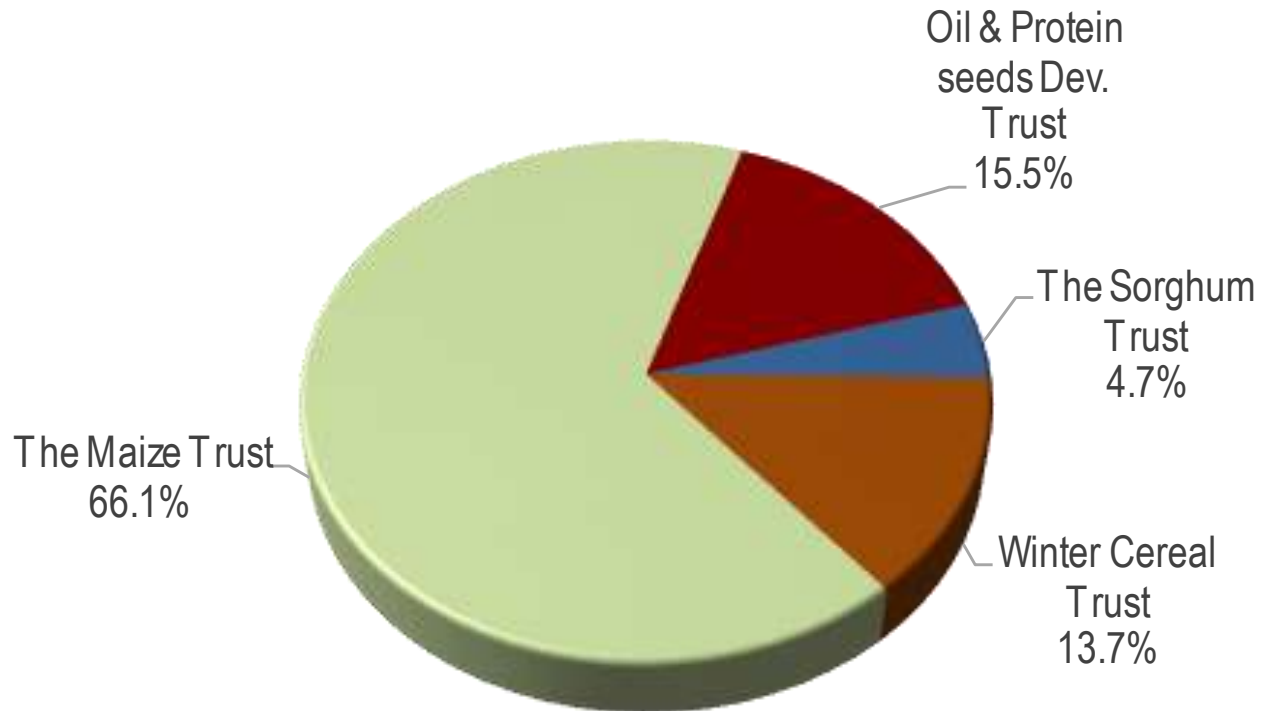
Soybeans: Firms registered with SAGIS

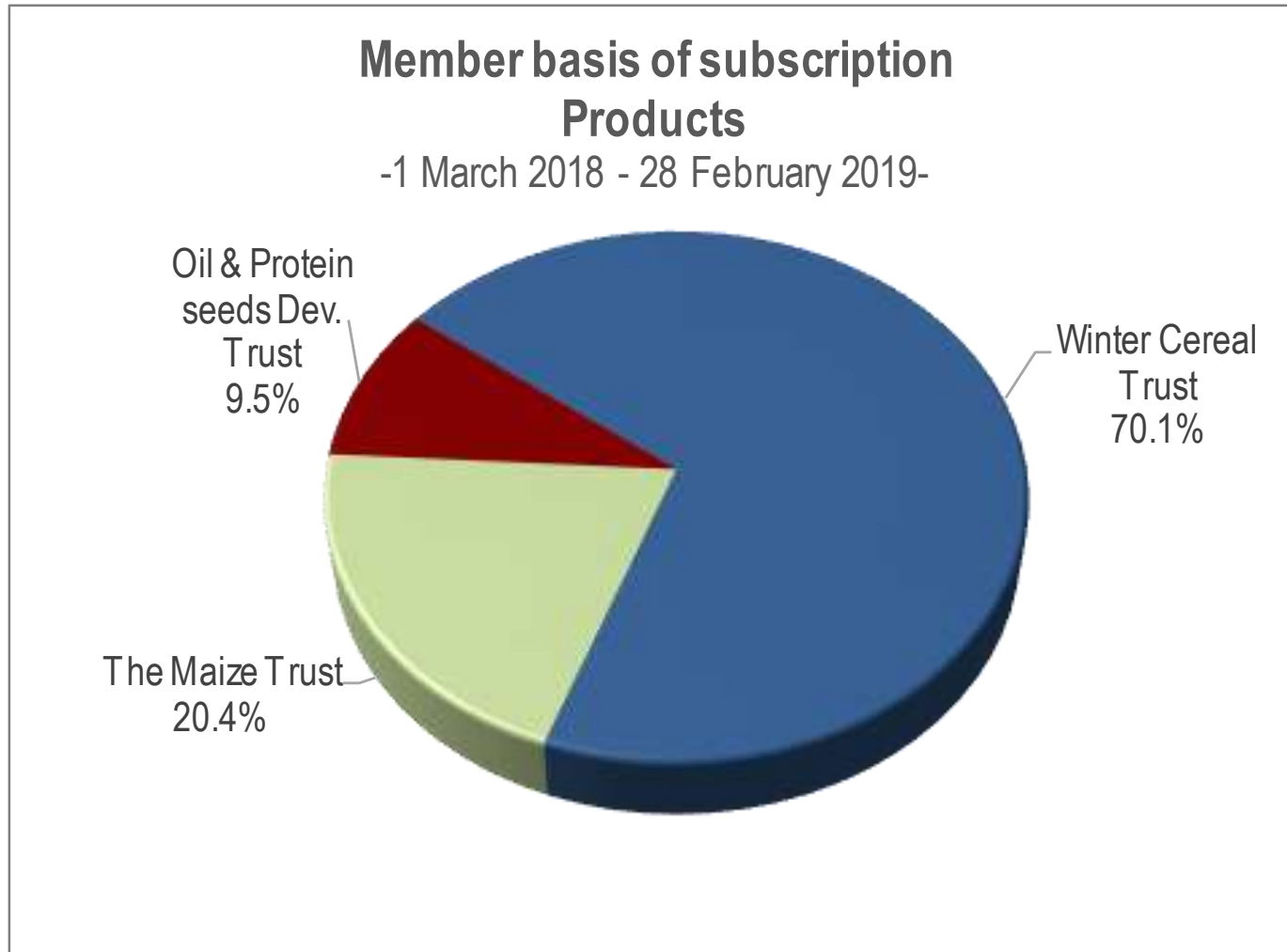


Total firms: 105

Member basis of subscription Whole grain & Oilseeds

-1 March 2018 - 28 February 2019-





Acknowledgement

Board of Directors



Ms Mariana Purnell
Chairperson

Dr John Purchase
Vice-Chairperson



The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



Dr Erhard Briedenhann



Ms Marie vd Merwe
(Alternate)

Acknowledgement

Gratitude

The following parties makes it possible to fulfil SAGIS' commitments:

- Oilseeds Forum
- Advisory Committee
- Oil and Protein Seeds Development Trust
- Relevant Associations
- Board of Directors
- Co-workers
- Staff

Note:

This presentation is available on SAGIS' website
under Presentations