



SAGIS

Groundnut Forum

20 July 2022

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General Manager



Groundnuts

Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2021/22	Projection 2022/23	Estimate 2021/22	Projection 2022/23
	'000t	'000t	Mil ton	Mil ton
Opening stocks	7.4	22.7	4.9	4.3
Production	64.2	54.9	50.2	50.9
Imports	23.9	14.0	4.0	4.2
Total use	67.1 ^(b)	70.3 ^(b)	50.2	50.4
Exports	6.8	6.2	4.6	4.7
Closing stocks	22.7 ^(a)	15.1 ^(a)	4.3	4.3

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users.

Sources: SAGIS, USDA, CEC, Grain SA

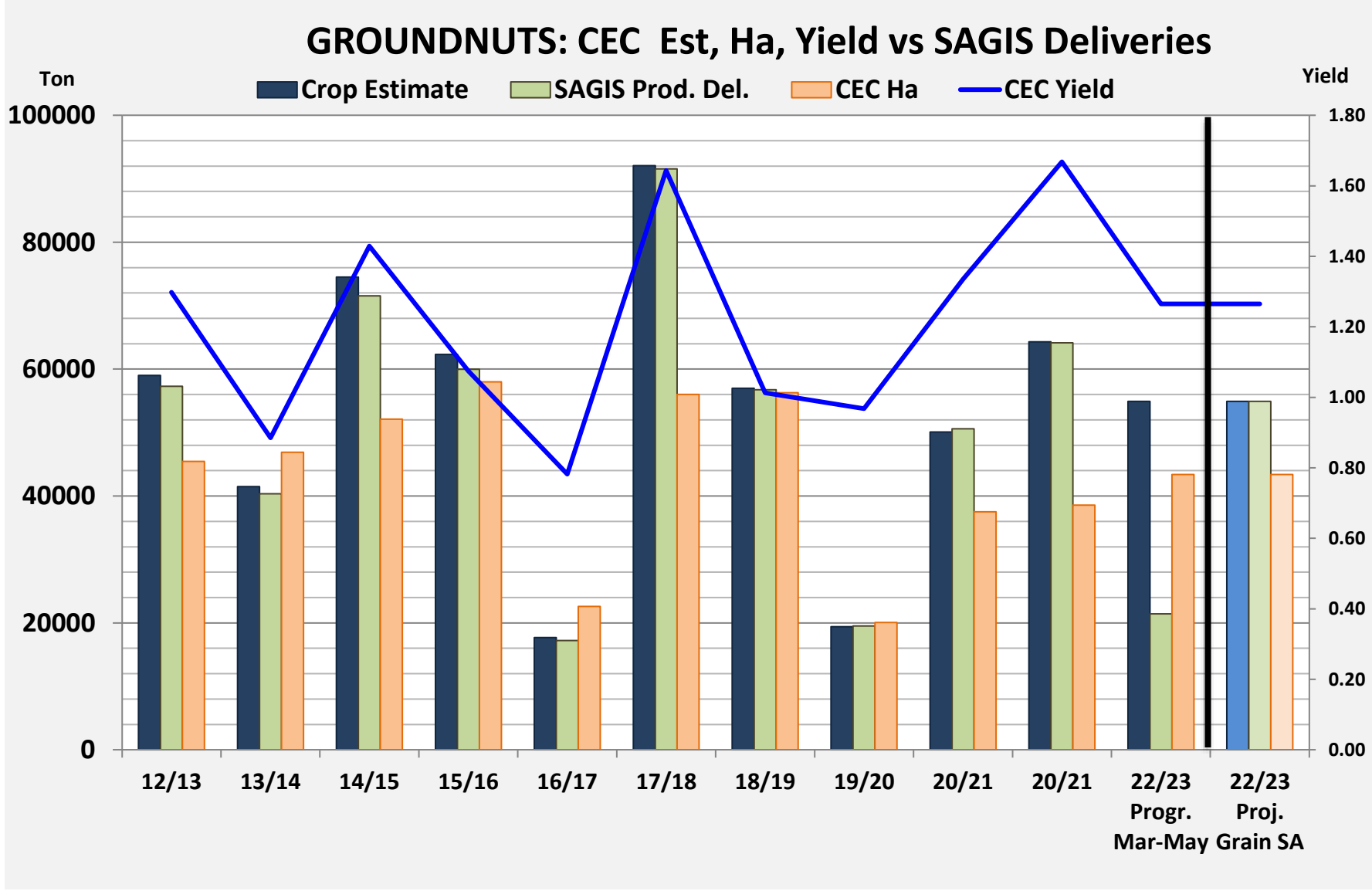
Production & Producer deliveries

Crop estimates vs. producer deliveries

	2020/21	2021/22	2022/23
	Ton		
CEC Production	50 080	64 300 *	54 900
SAGIS Deliveries	50 594	64 150 **	21 431
Difference	-514	150	33 469

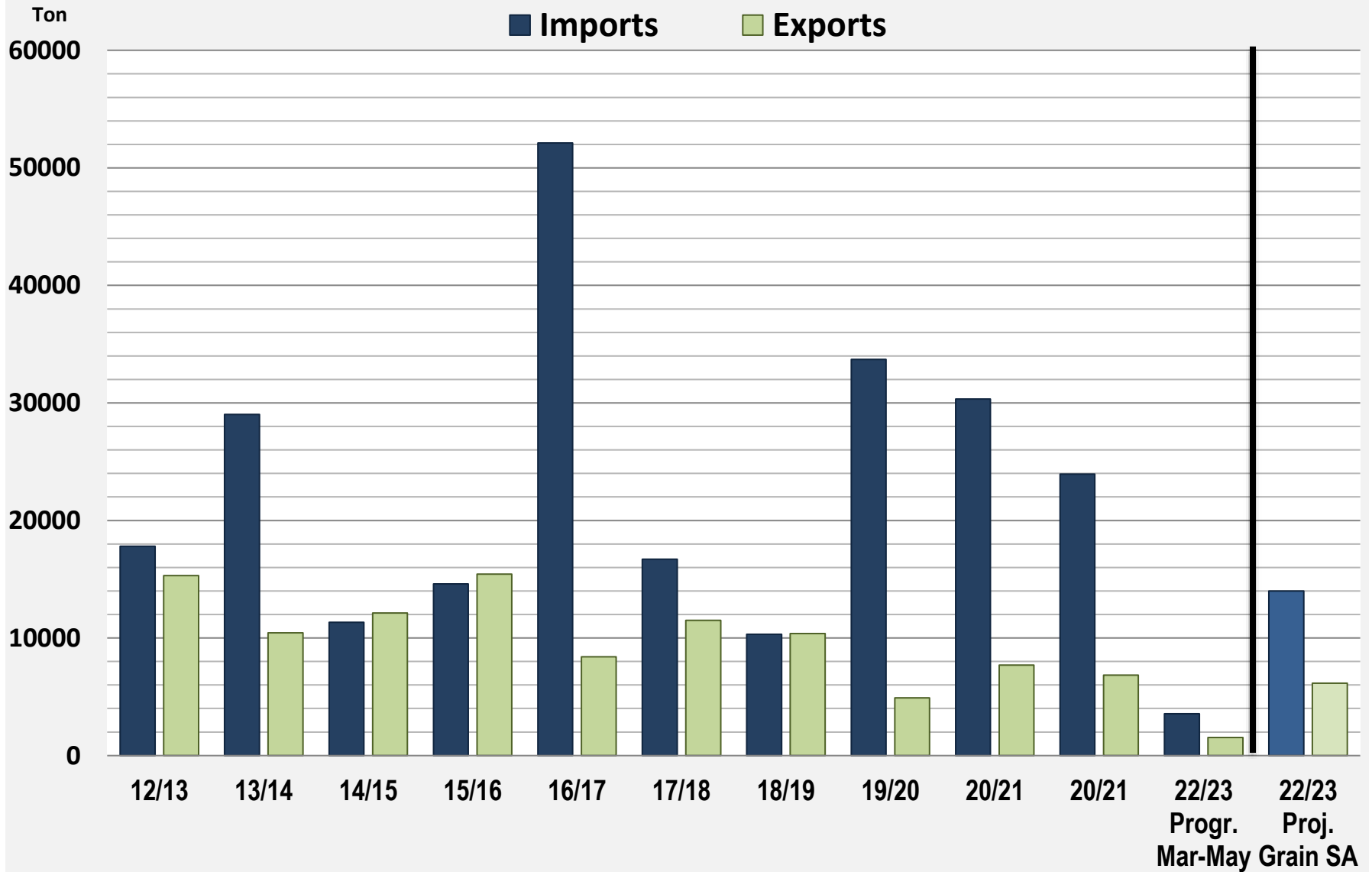
* CEC Fifth Estimate ** SAGIS Progr. Mar - May '22

CEC Estimate, Yield, Ha & SAGIS Deliveries



Imports & Exports per marketing season

GROUNDNUTS: RSA IMPORTS & EXPORTS



Imports & Exports

2022/23 Progressive summarised info



Groundnuts	2020/21	2021/22	2022/23 Progr. Mar - May '22
	Ton		
Imports	30 335	23 949	3 557
Exports	7 697	6 831	1 538

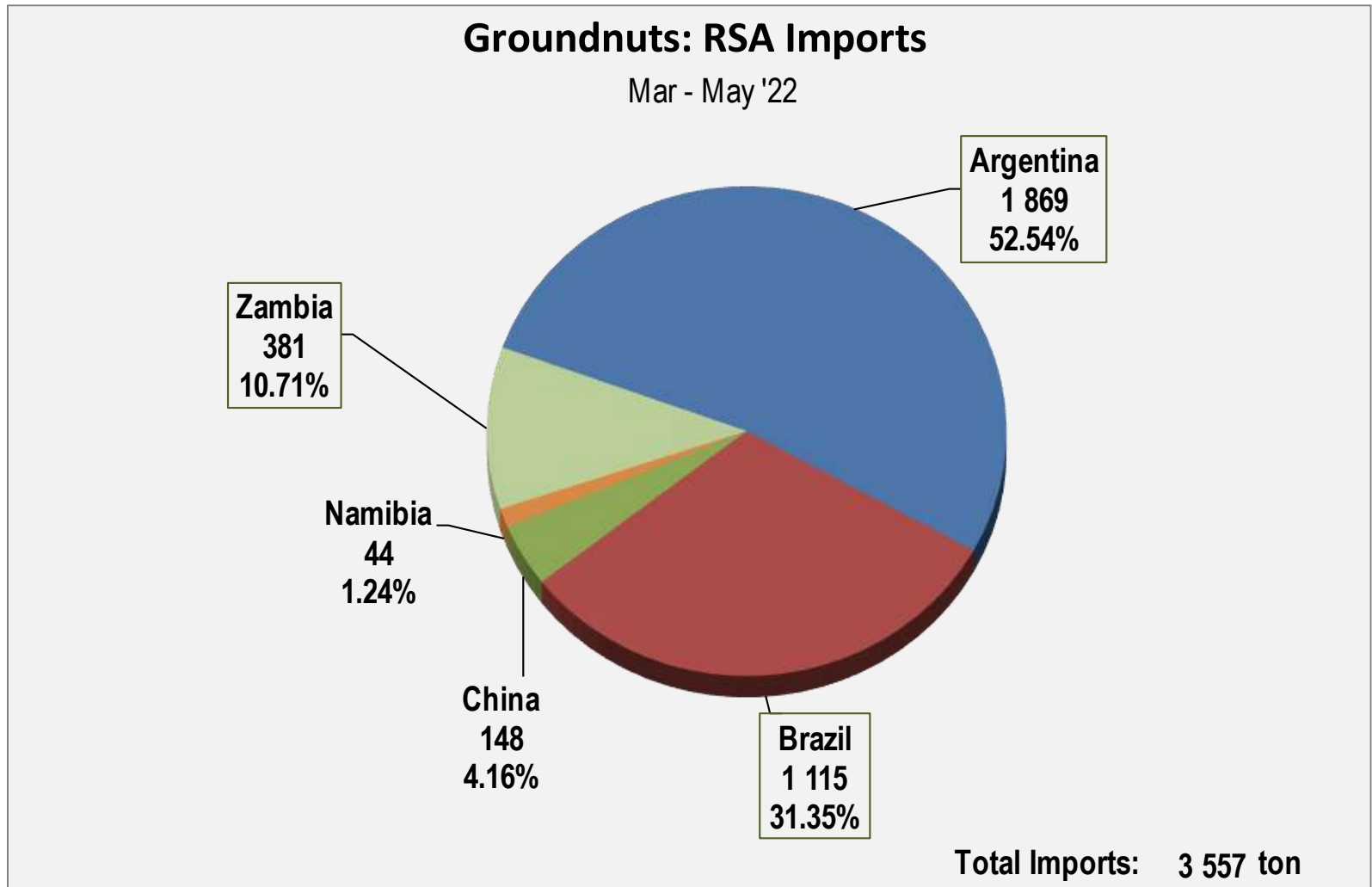
Source: SAGIS

Average	Groundnuts - March to February		
	3 Years	5 Years	10 Years
	Ton		
Import	29 329	23 000	23 989
Export	6 480	8 264	10 303

Source: SAGIS

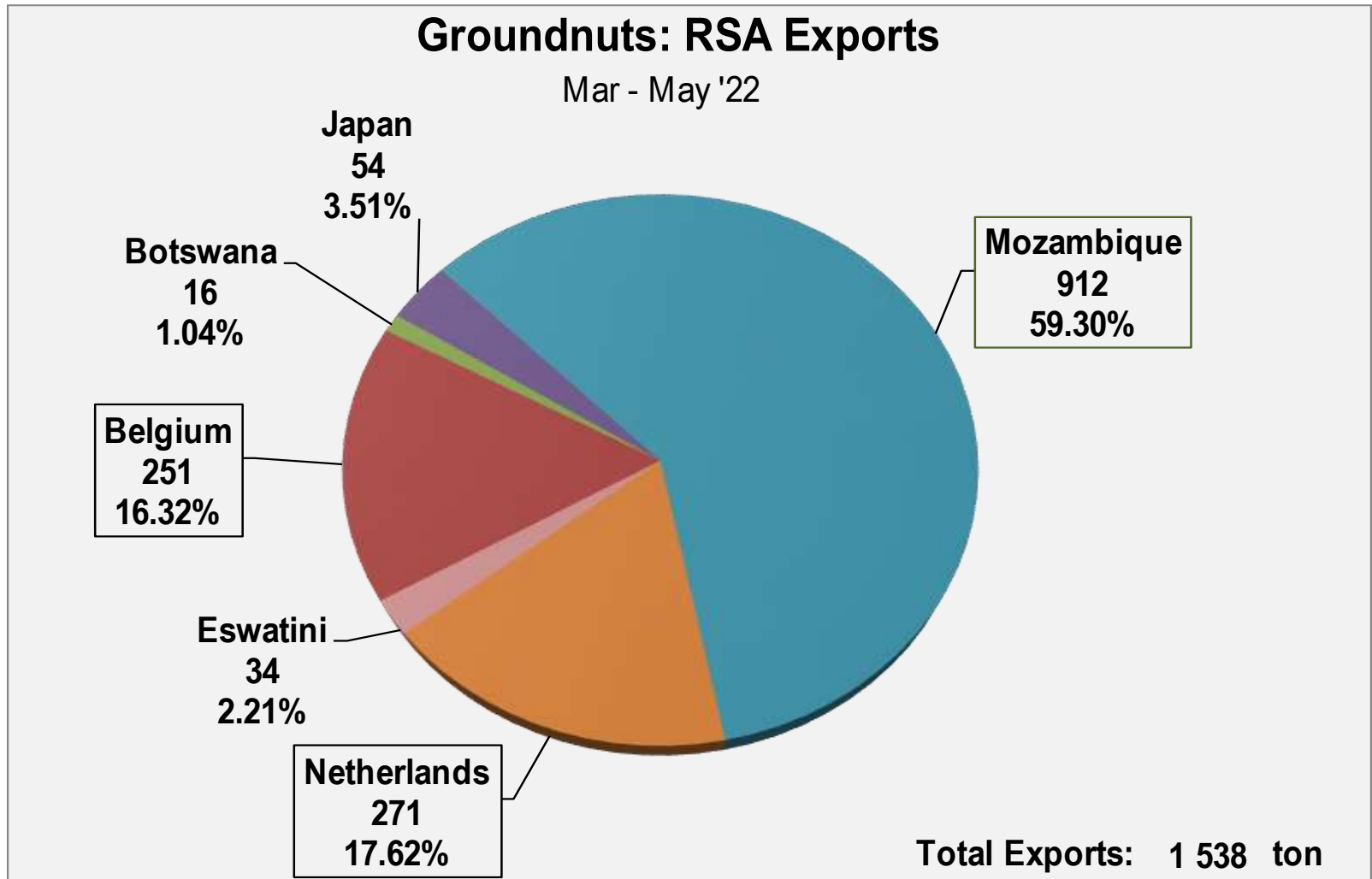
Imports for RSA

2022/23 season (Progr. Mar – May '22)



Exports from RSA

2022/23 season (Progr. Mar – May '22)



Consumption

Groundnuts Processed	2021/22 *		2022/23 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	37	6 109	37	7 518
Peanut Butter	10	9 108	10	8 591
Crushed oil & cake	1	85	1	916
Pods	4	63	1	467
	52	15 365	49	17 492

* 2021/22: Mar - May '21

** 2022/23: Mar - May '22

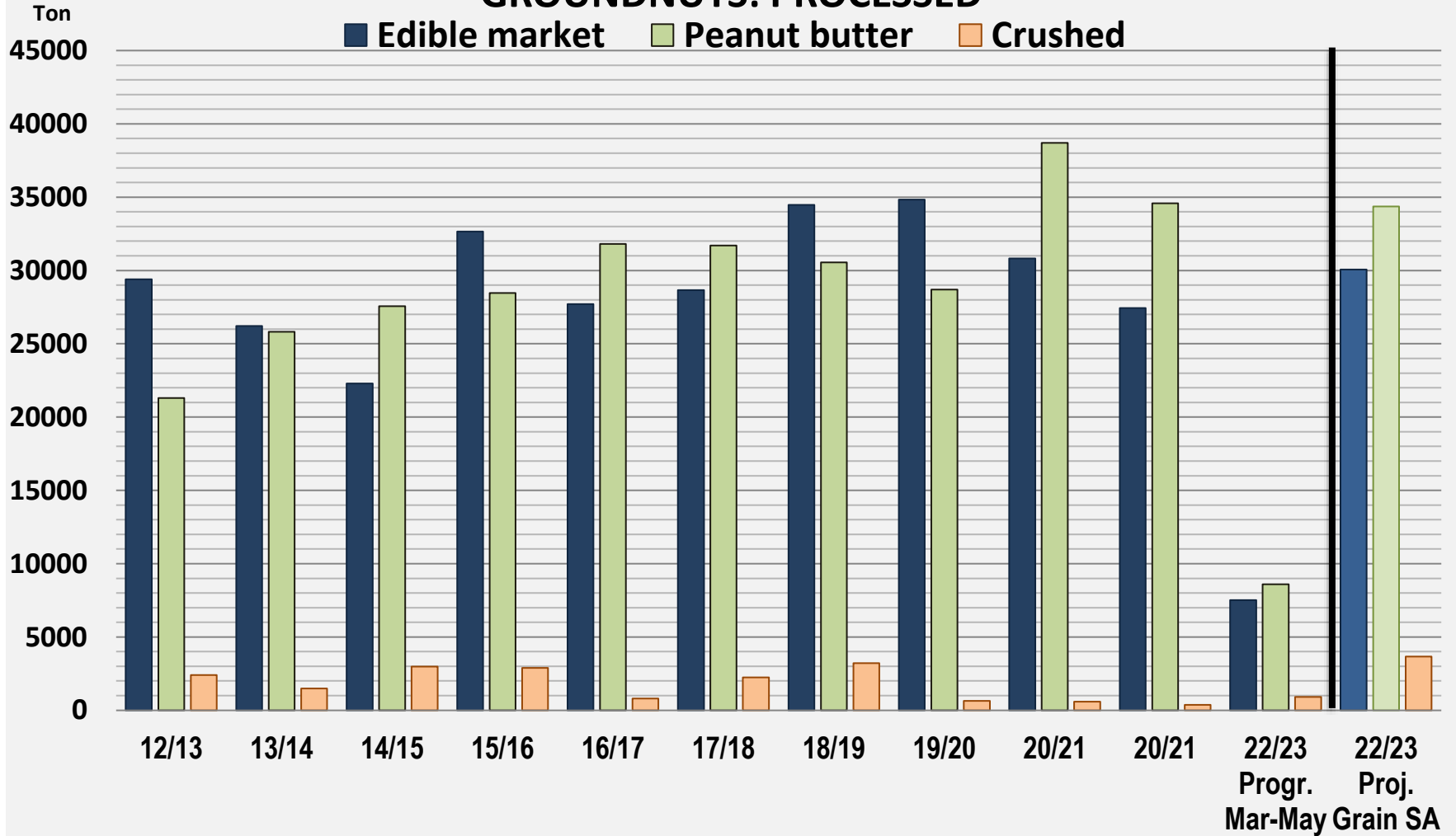
Source: SAGIS

Note: Firms can be Traders and Processors



Consumption

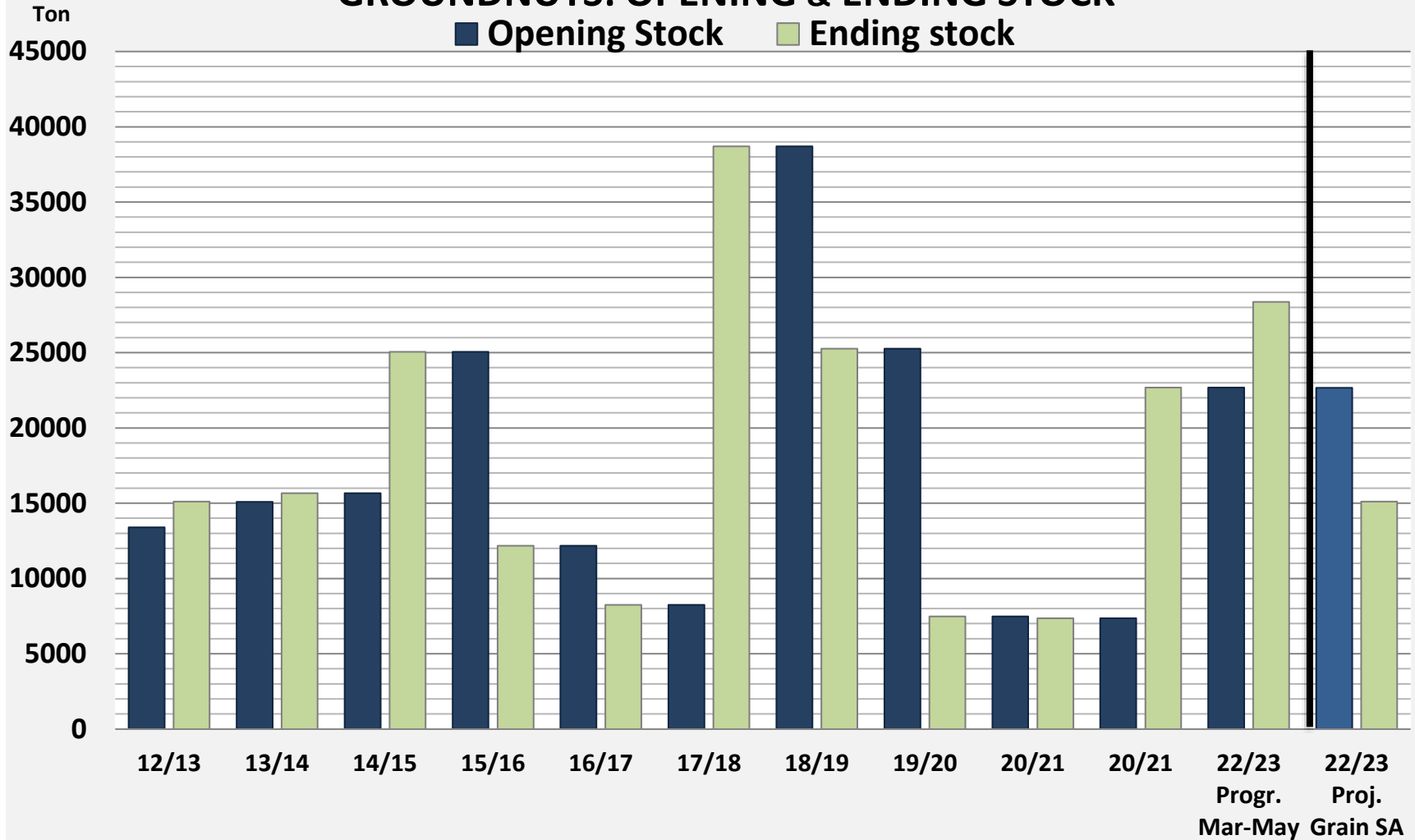
GROUNDNUTS: PROCESSED



Opening & Ending Stocks

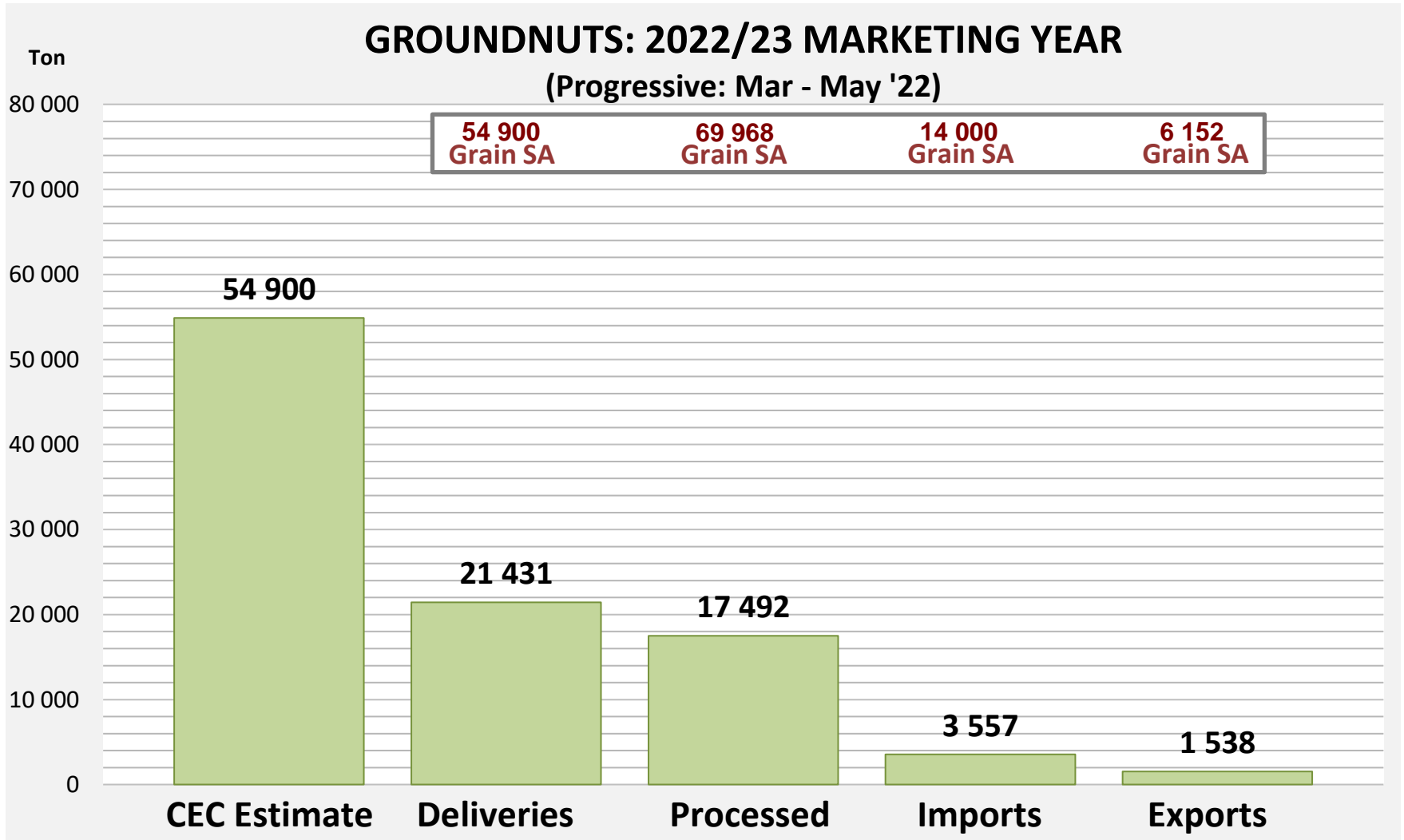
GROUNDNUTS: OPENING & ENDING STOCK

■ Opening Stock ■ Ending stock



2022/23 Marketing Year

(Progr. Mar – May '22)

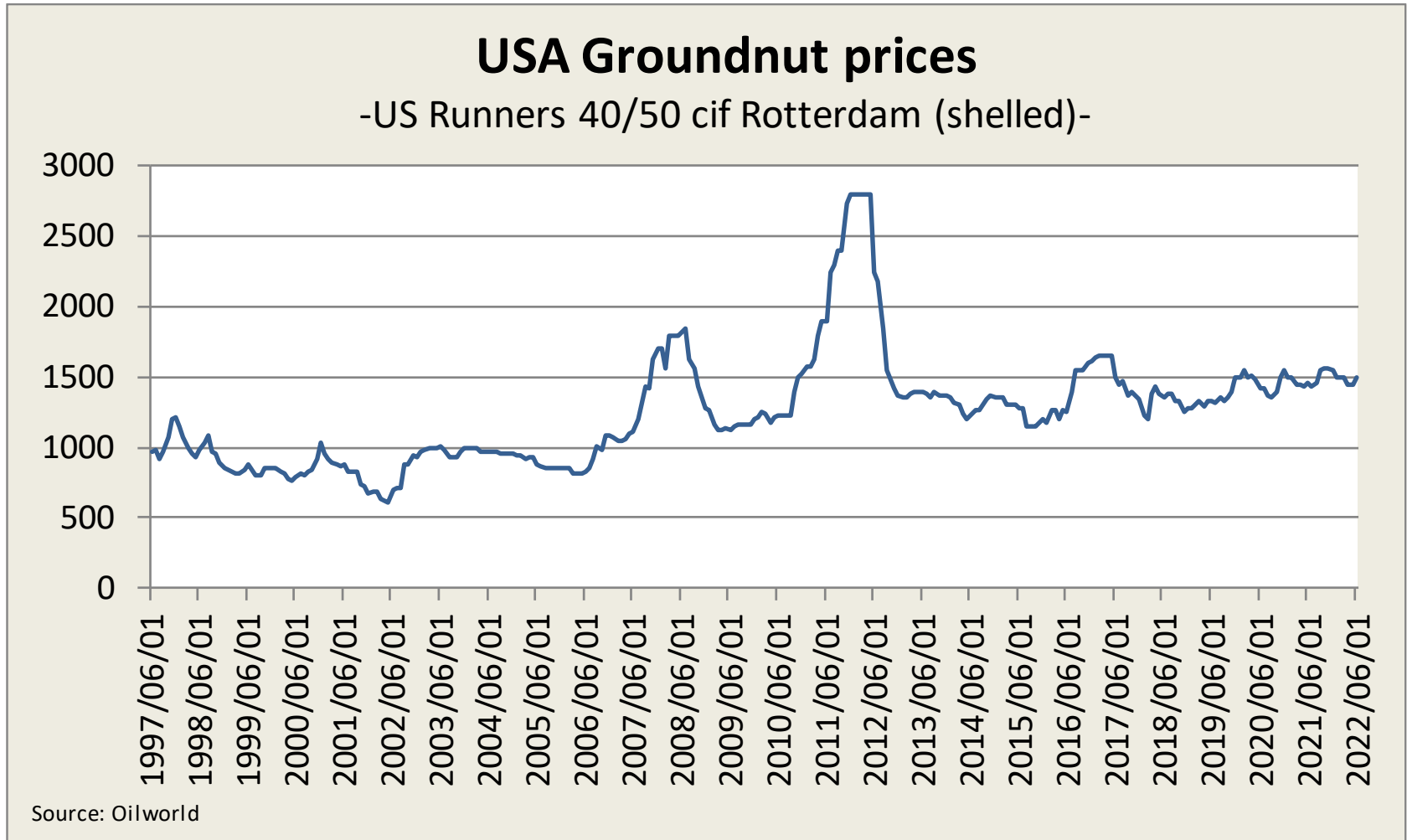




Price movements

USA Groundnut prices

(Progr. Jun '97 – Jun '22)



Indicative Import Parity Prices

2022/07/12	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Aug '22	Aug '22
	\$/t	\$/t
International FOB value	1 478.00	1 453.00
Freight rate	110.00	47.00
Insurance (0.3% of FOB)	4.43	4.36
Cost, Insurance and Freight	1 592.43	1 504.36
R/\$ Exchange rate on: 2022/07/12	17.1309	17.1309
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	27 279.76	25 771.04
Financing cost	184.98	174.75
Cost, Insurance, Freight and Financing	27 464.74	25 945.79
Discharging cost - Durban	612.23	612.23
Import tariff	2 531.95	2 489.12
Free on Rail (FOR) - Durban (2022/07/12)	30 608.92	29 047.14
<i>Free on Rail (FOR) - Durban (2021/07/13)</i>	<i>24 275.85</i>	<i>23 355.01</i>

Indicative Export Parity Prices

2022/07/12	Argentine Raw Runner 40/50
	Aug '22
FOB Gulf value (\$/t)	1 478.00
Difference in quality and locality of SA: Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 426.27
R/\$ Exchange rate on: 2022/07/12	17.1309
FOB Gulf value (R/t)	24 433.29
Marketing costs:	
Financing (Prime rate 8.25% - 30 days)(R/t)	165.68
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	580.08
Export realisation (R/t):	
Randfontein (2022/02/12)	23 687.53
<i>Randfontein (2021/07/13)</i>	<i>18 887.58</i>

Imports SARS: FOB Prices (Shelled)

(2022/23: Progr. Mar – May '22)

Shelled 1202.42		2020/21	2021/22	2022/23 Progr. Mar - May
		Mar - Feb		
Imports	Ton	36 503	29 895	5 733
Total value of imports	FOB value (R'000)	604 424	442 967	83 361
Value per ton	FOB R/Ton	16 558	14 817	14 541

Source: SARS



SAGIS Imports until May '22 – 3 557 t

SARS Imports per country

FOB Prices (Shelled)

(2022/23: Progr.
Mar – May '22)

Imports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	1 125.400	22 252.58	19 773.04
Brazil	1 743.000	29 888.98	17 148.01
China	425.839	8 523.77	20 016.40
India	0.010	7.92	792 300.00
Malawi	1 781.750	10 303.65	5 782.88
Namibia	98.000	600.00	6 122.45
Saudi Arabia	0.001	0.04	39 000.00
South Africa	18.500	485.64	26 250.76
Uganda	0.450	2.28	5 057.78
United Kingdom	0.001	0.04	58 064.52
Unknown	164.000	1 437.80	8 767.07
Zambia	376.000	9 858.09	26 218.32
Zimbabwe	0.080	0.40	4 962.50
Total	5 733.031	83 361.18	14 540.51

Progr. Mar - May '22

Source: SARS

Exports SARS: FOB Prices (Shelled)

(2022/23: Progr. Mar – May '22)

Shelled 1202.42		2020/21	2021/22	2022/23 Progr. Mar - May
		Mar - Feb		
Exports	Ton	14 833	10 479	2 280
Total value of exports	FOB value (R'000)	262 196	202 269	35 587
Value per ton	FOB R/Ton	17 677	19 302	15 609

Source: SARS



SAGIS Exports until May '22 – 1 538 t

SARS Exports per country

FOB Prices (Shelled) (2022/23: Progr. Mar – May '22)

Exports: Tariff Line 1202.42

Country	Ton	FOB value R'000	FOB Rand/ton
Austria	0.182	6.29	34 532.97
Belgium	551.545	14 855.49	26 934.32
Botswana	48.731	830.13	17 034.93
Eswatini	35.850	527.20	14 705.72
Japan	144.559	3 973.42	27 486.47
Lesotho	0.972	23.66	24 341.56
Mozambique	1 272.626	9 770.90	7 677.75
Namibia	1.393	138.65	99 559.10
Netherlands	202.095	5 311.50	26 282.19
United Arab Emirates	0.001	0.60	600 000.00
Zimbabwe	22.020	149.14	6 773.02
All countries	2 279.973	35 586.96	15 608.50

Progr. Mar - May '22

Source: SARS

SARS - Imports of Peanut Butter

(2022/23: Progr. Mar – May '22)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2020/21	2021/22	2022/23 Progr. Mar - May
		Mar - Feb	Mar - Feb	
Imports	Ton	5 071	3 674	570
Total value of imports	FOB Value (R'000)	149 438	101 670	16 562
Value per ton	FOB R/Ton	29 468	27 674	29 034

Source: SARS



SARS - Imports of Groundnuts Roasted

(2022/23: Progr. Mar – May '22)

Groundnuts Roasted 2008.11.20		2020/21	2021/22	2022/23 Progr. Mar - May
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	2 545	1 309	725
Total value of imports	FOB Value (R'000)	85 822	42 474	23 214
Value per ton	FOB R/Ton	33 719	32 455	32 014

Source: SARS



SARS - Imports of Groundnuts Other

(2022/23: Progr. Mar – May '22)

Groundnuts Other 2008.11.90		2020/21	2021/22	2022/23 Progr. Mar - May
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	2 717	354	28
Total value of imports	FOB Value (R'000)	82 007	16 736	980
Value per ton	FOB R/Ton	30 182	47 294	34 503

Source: SARS



Products Manufactured

Manufactured	Mar '20 - Feb '21 (12 months)	Mar '21 - Feb '22 (12 months)	Mar - May '22 (3 months) Progressive)
	Tons	Tons	Tons
Palm Oil and Derivatives	0	0	0
Soybean Oil	214 912	261 757	64 079
Sunflower Oil	305 099	263 060	66 589
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	48 762	68 734	17 188
Sunflower Oilcake	351 190	300 155	75 440
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	1 005 161	1 237 766	298 065
Soybean Flours and Meals / Textured Vegetable Protein	38 724	41 078	10 799
Soybean Fullfat	148 918	169 604	42 937
<i>Peanut Butter and Paste</i>	<i>37 131</i>	<i>33 700</i>	<i>8 299</i>
Total	2 149 897	2 375 854	583 396

Products Imported

Imported	Mar '20 - Feb '21 (12 months)	Mar '21 - Feb '22 (12 months)	Mar - May '22 (3 months) Progressive)
	Tons	Tons	Tons
Palm Oil and Derivatives	528 067	524 513	132 666
Soybean Oil	119 019	68 481	11 940
Sunflower Oil	136 571	107 808	31 513
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	12 702	10 035	1 402
Sunflower Oilcake	7 049	55 684	886
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	401 851	408 986	34 854
Soybean Flours and Meals / Textured Vegetable Protein	0	0	0
Soybean Fullfat	0	0	0
<i>Peanut Butter and Paste</i>	<i>1 503</i>	<i>1 563</i>	<i>390</i>
Total	1 206 762	1 177 070	213 651

Products Exported

Exported	Mar '20 - Feb '21 (12 months)	Mar '21 - Feb '22 (12 months)	Mar - May '22 (3 months) Progressive)
	Tons	Tons	Tons
Palm Oil and Derivatives	12 476	14 421	1 481
Soybean Oil	44 035	53 889	12 258
Sunflower Oil	3 200	2 971	3 211
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	6 679	12 559	3 760
Sunflower Oilcake	1 510	1 755	537
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	11 547	18 052	3 395
Soybean Flours and Meals / Textured Vegetable Protein	5 267	21 019	7 294
Soybean Fullfat	2 742	3 450	839
<i>Peanut Butter and Paste</i>	228	240	63
Total	87 684	128 356	32 838

Price movements

Products: year on year price changes

		May				
		2022	% Year on Year	2021	% Year on Year	2020
		Price R		Price R		Price R
Brick Margarine	500g	26.57	14.33	23.24	1.84	22.82
Peanut Butter	400g	35.49	4.38	34.00	5.85	32.12
Sunflower Oil	750ml	40.68	38.41	29.39	40.02	20.99

Source: SA Statistics

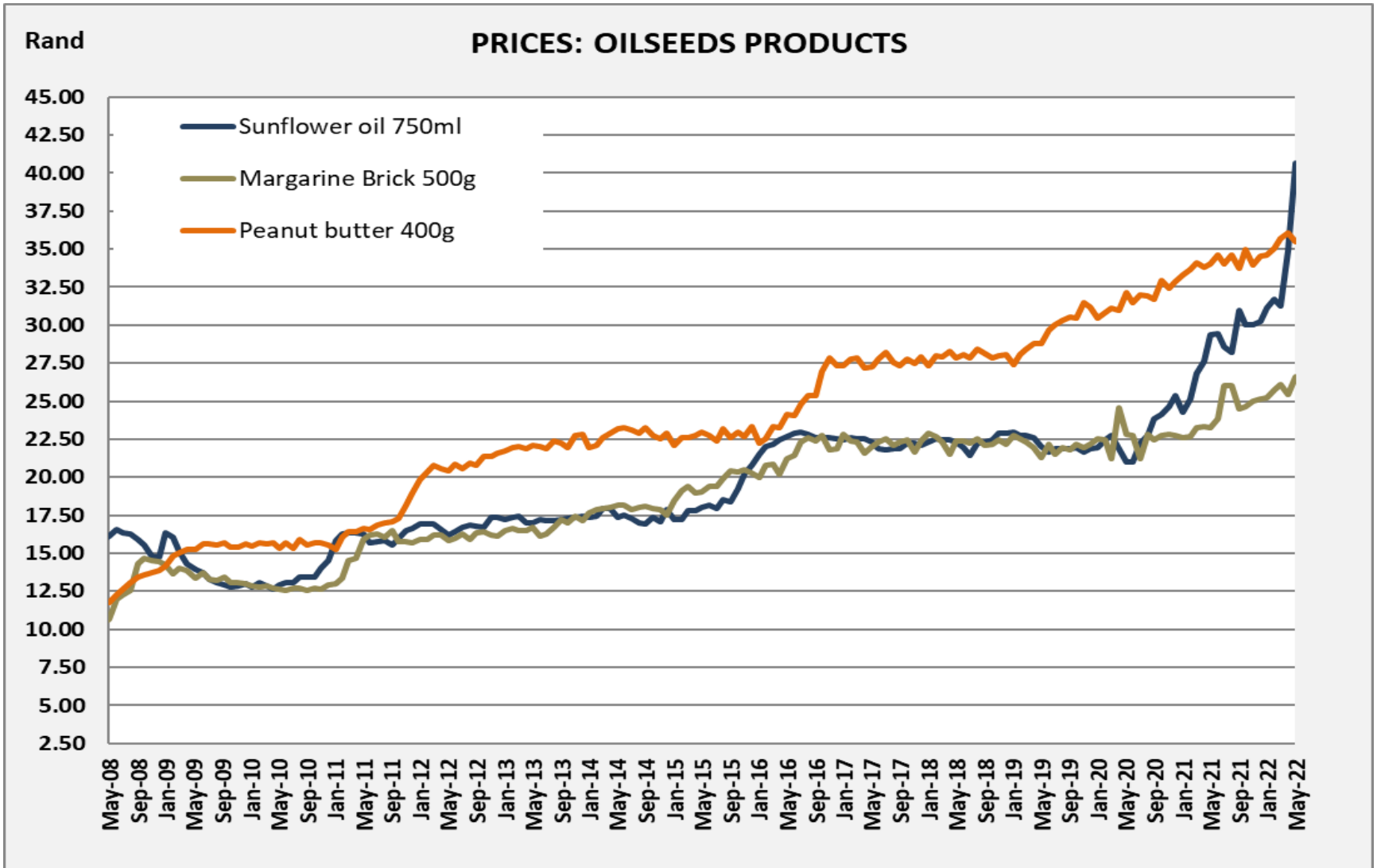


The South Africa I know, the home I understand



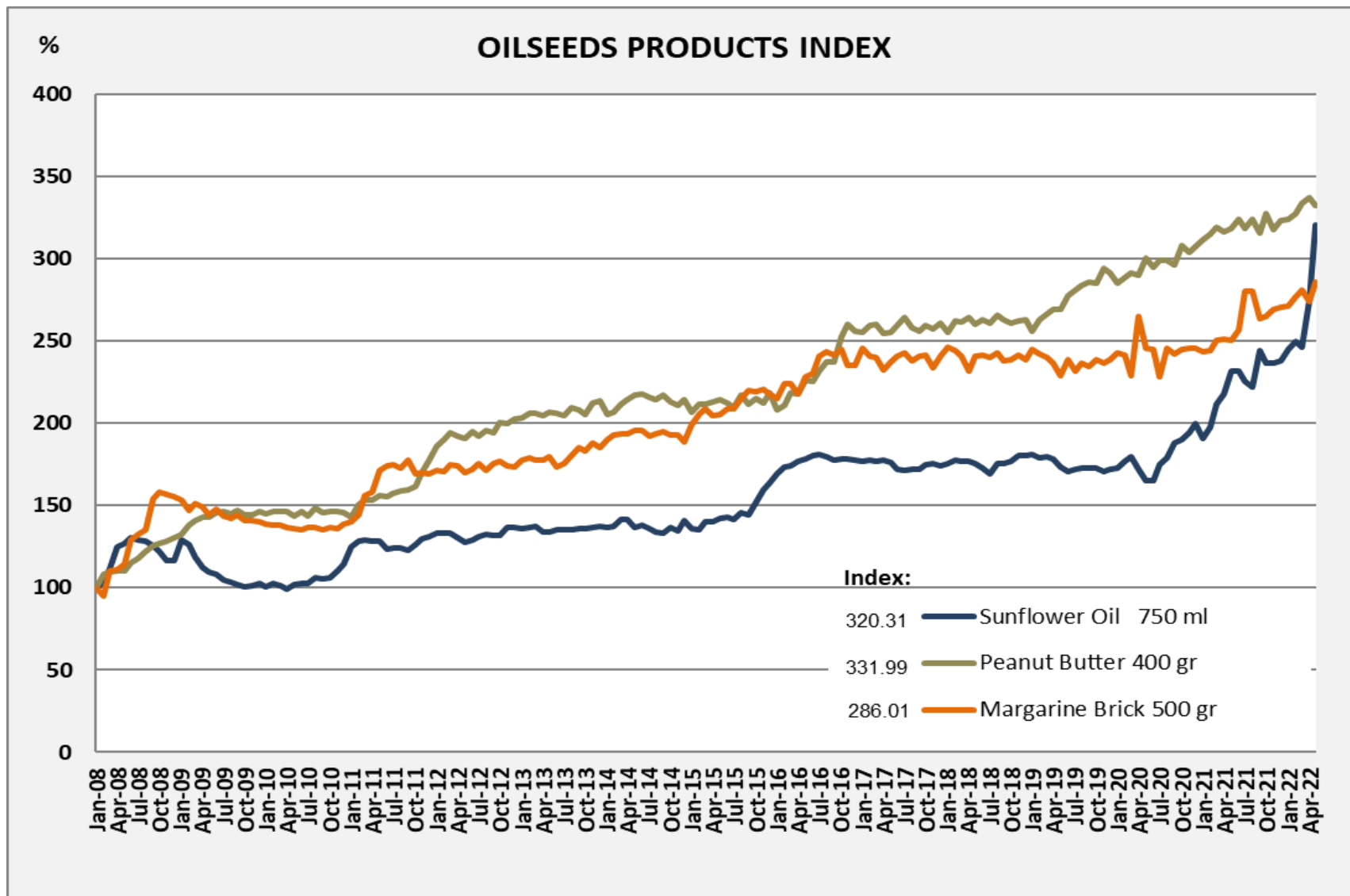
Price movements

Various oilseeds products (Dec '08 – May '22)



Price movements

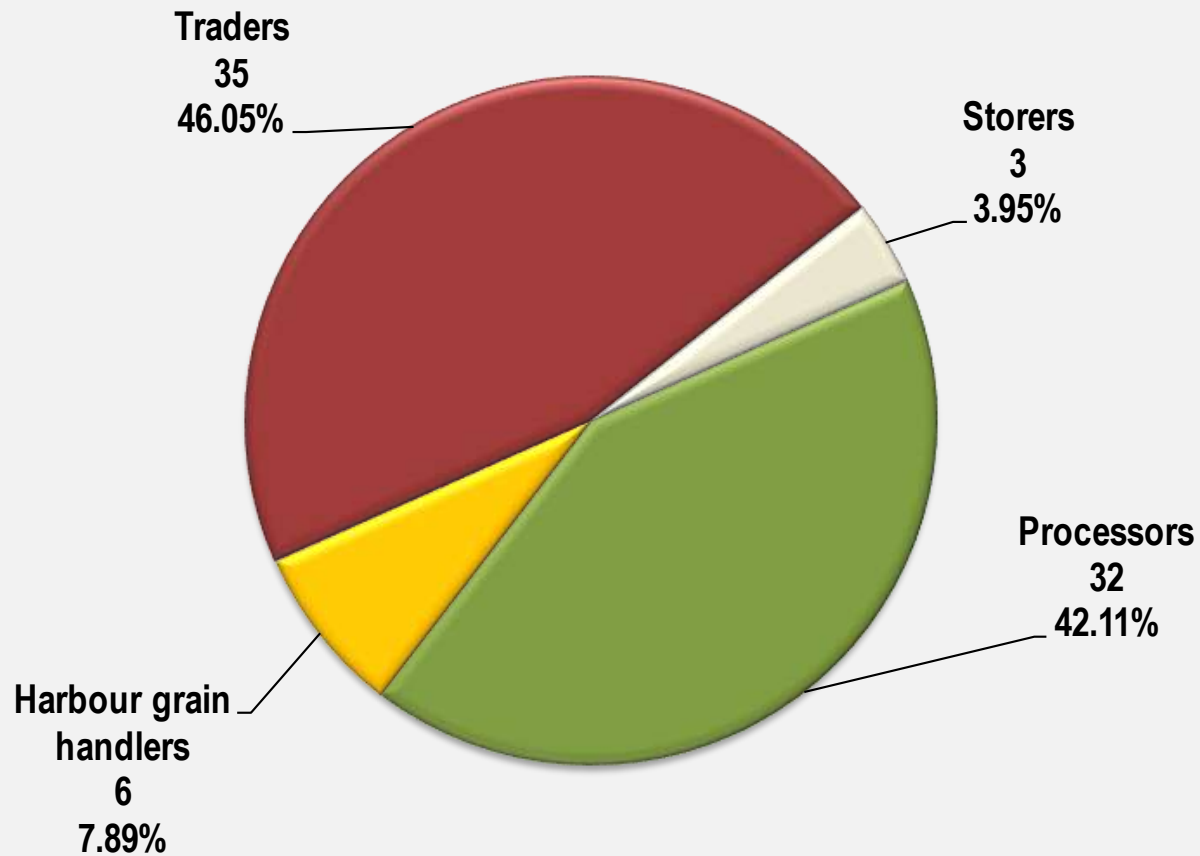
Various products Index (Jan '08 – May '22)





General

Groundnuts: Firms registered



Total firms: 76

Acknowledgement

Board of Directors

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff
Director



Dr Erhard Briedenhann
Chairperson



Mr Ralf Küsel
Alternate Director

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

This presentation is available on SAGIS' website under "Presentations"