



Groundnut Forum

24 August 2021

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General Manager

Groundnuts: **Supply & Demand**

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2020/21	Projection 2021/22	Estimate 2020/21	Projection 2021/22
	'000t	'000t	Mil ton	Mil ton
Opening stocks	7.5	7.4	4.9	4.7
Production	50.6	58.9	49.4	50.0
Imports	30.3	15.0	4.3	4.3
Total use	74.3 ^(b)	67.2 ^(b1)	49.3	50.0
Exports	7.7	3.0	4.6	4.7
Closing stocks	7.4 ^(a)	11.1 ^(a)	4.7	4.3

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users.

Sources: SAGIS, USDA, CEC, Grain SA

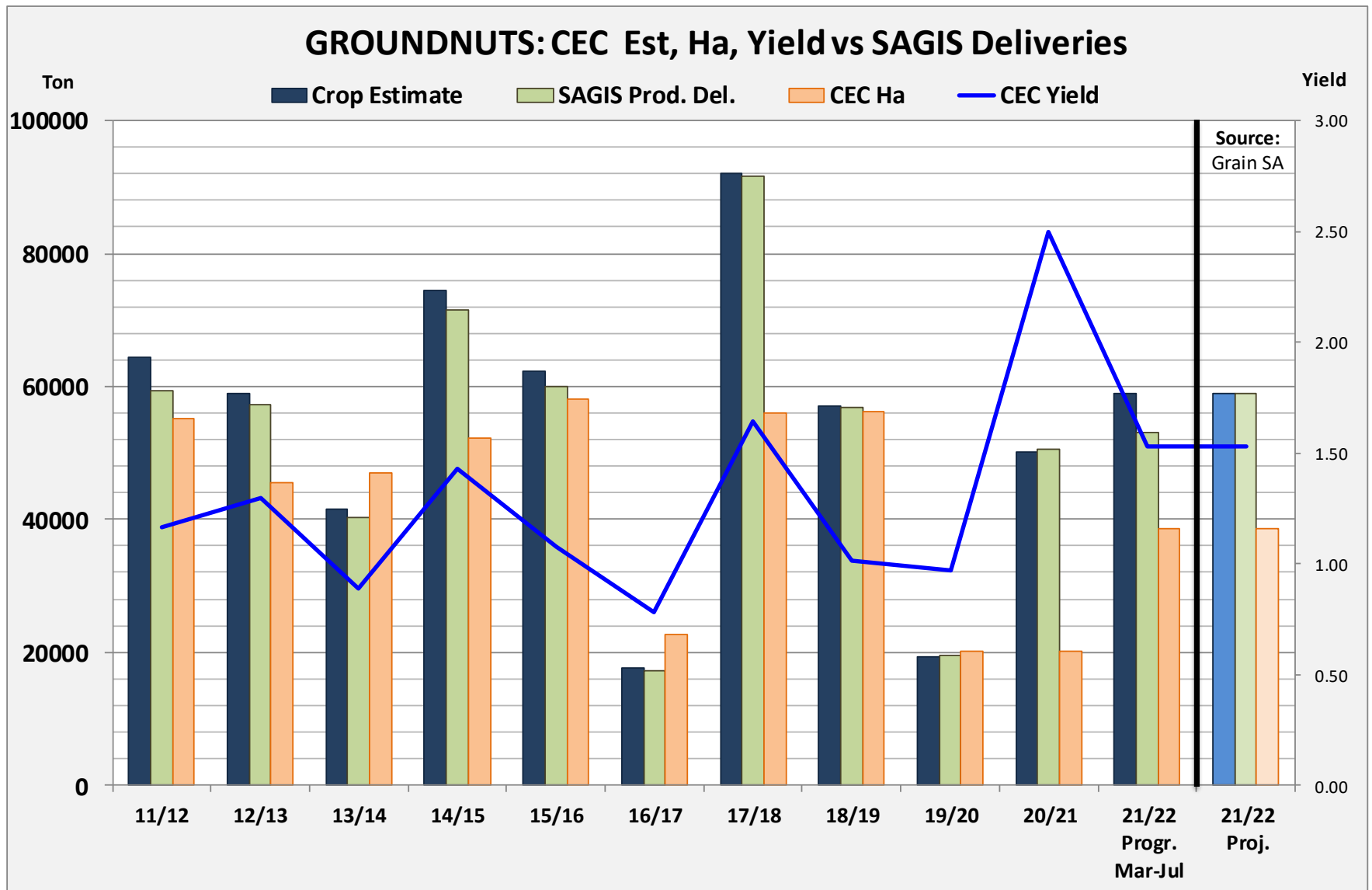
Groundnuts: **Production & Producer deliveries**

Crop estimates vs. producer deliveries

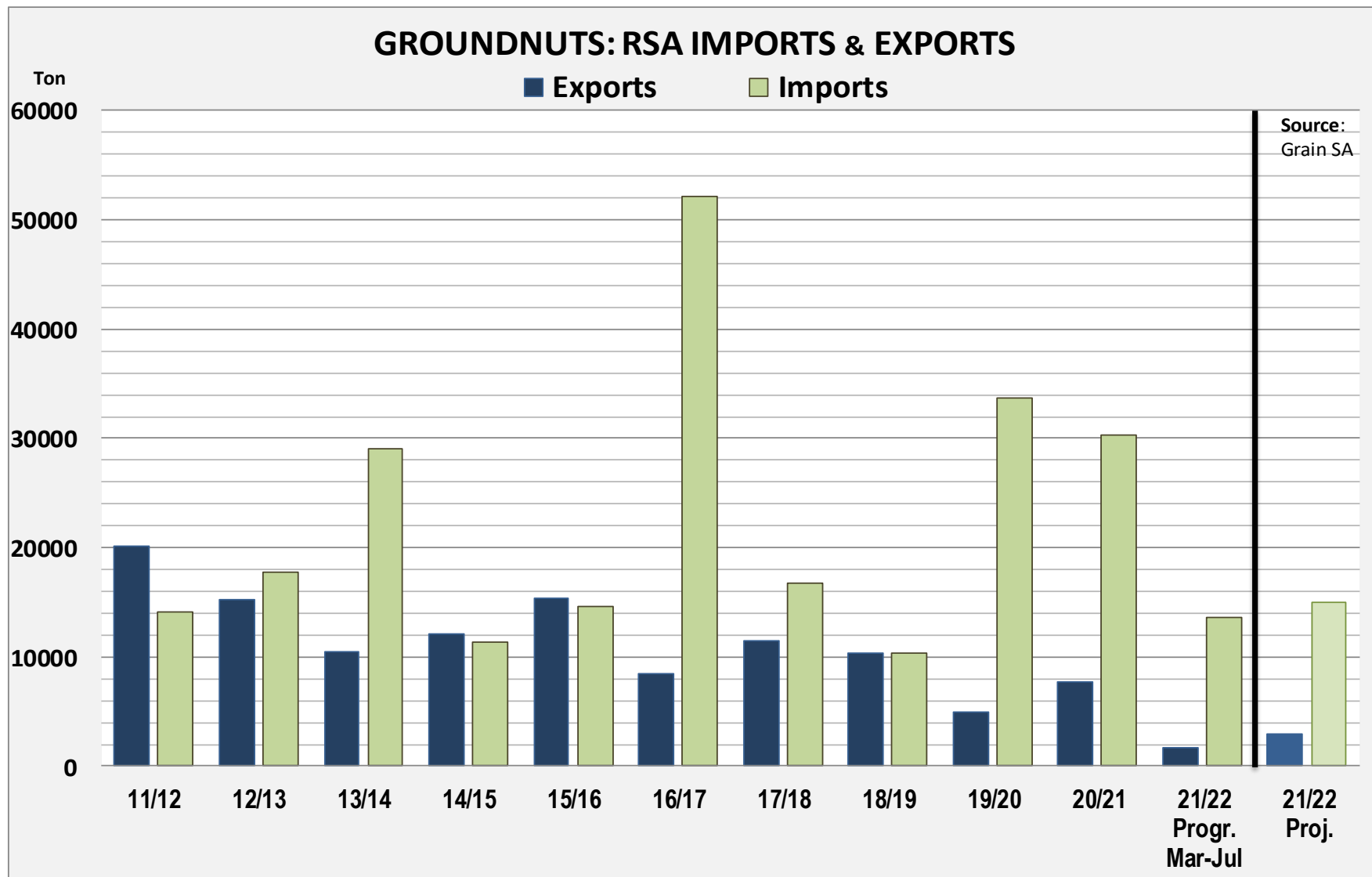
	2021/22	2020/21	2019/20
CEC Production	* 58 900	50 080	19 400
SAGIS Deliveries	** 53 157	50 594	19 517
Difference	5 743	-514	-117

* CEC Sixth Production Estimate ** SAGIS Progr. Mar - Jul '21

Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season



Groundnuts: Imports & Exports

2021/22 Progressive summarised info

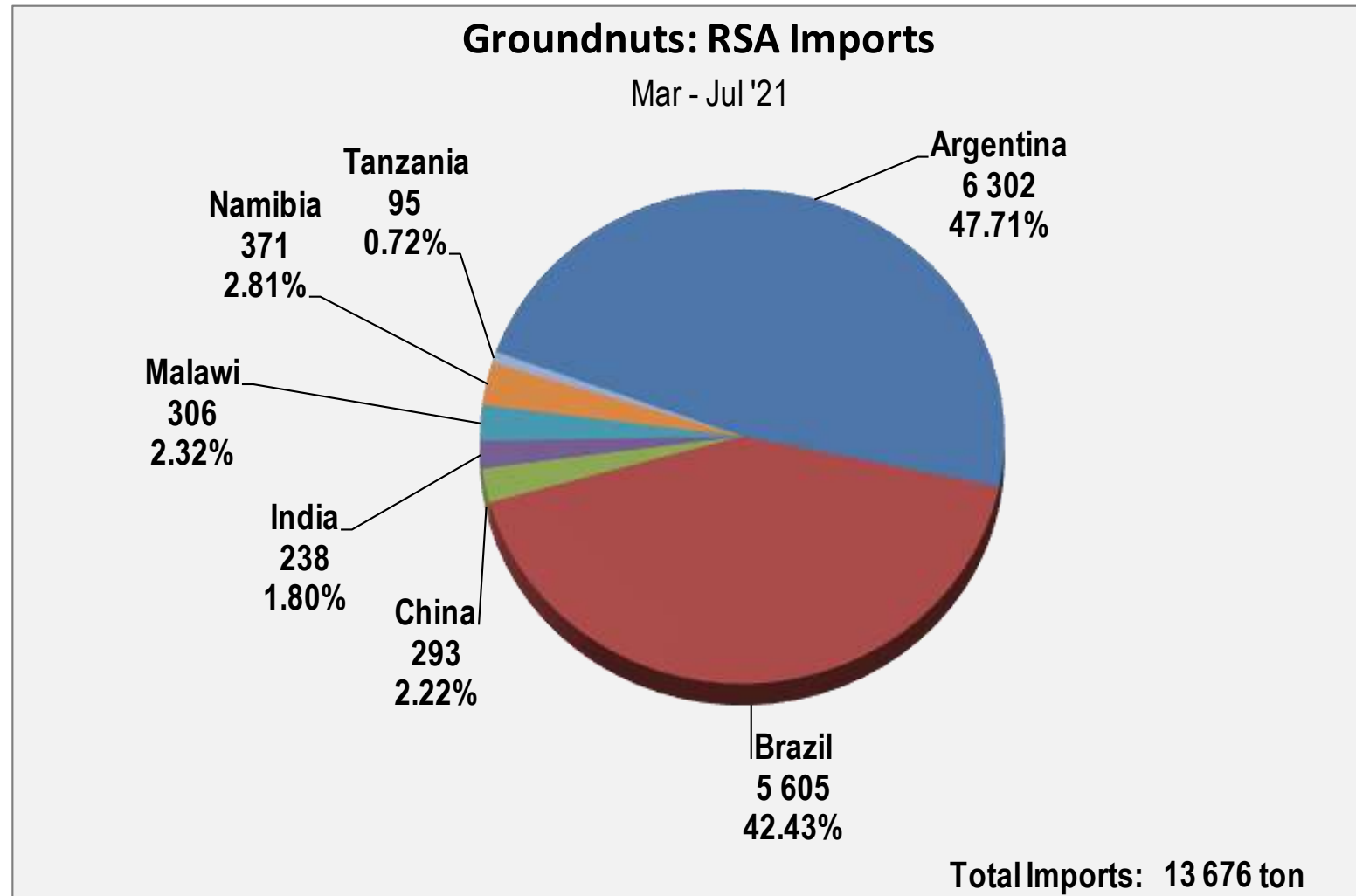
Groundnuts	2021/22 Progr. Mar - Jul '21	2020/21	2019/20
	Ton		
Imports	13 676	30 335	33 704
Exports	1 634	7 697	4 913

Source: SAGIS



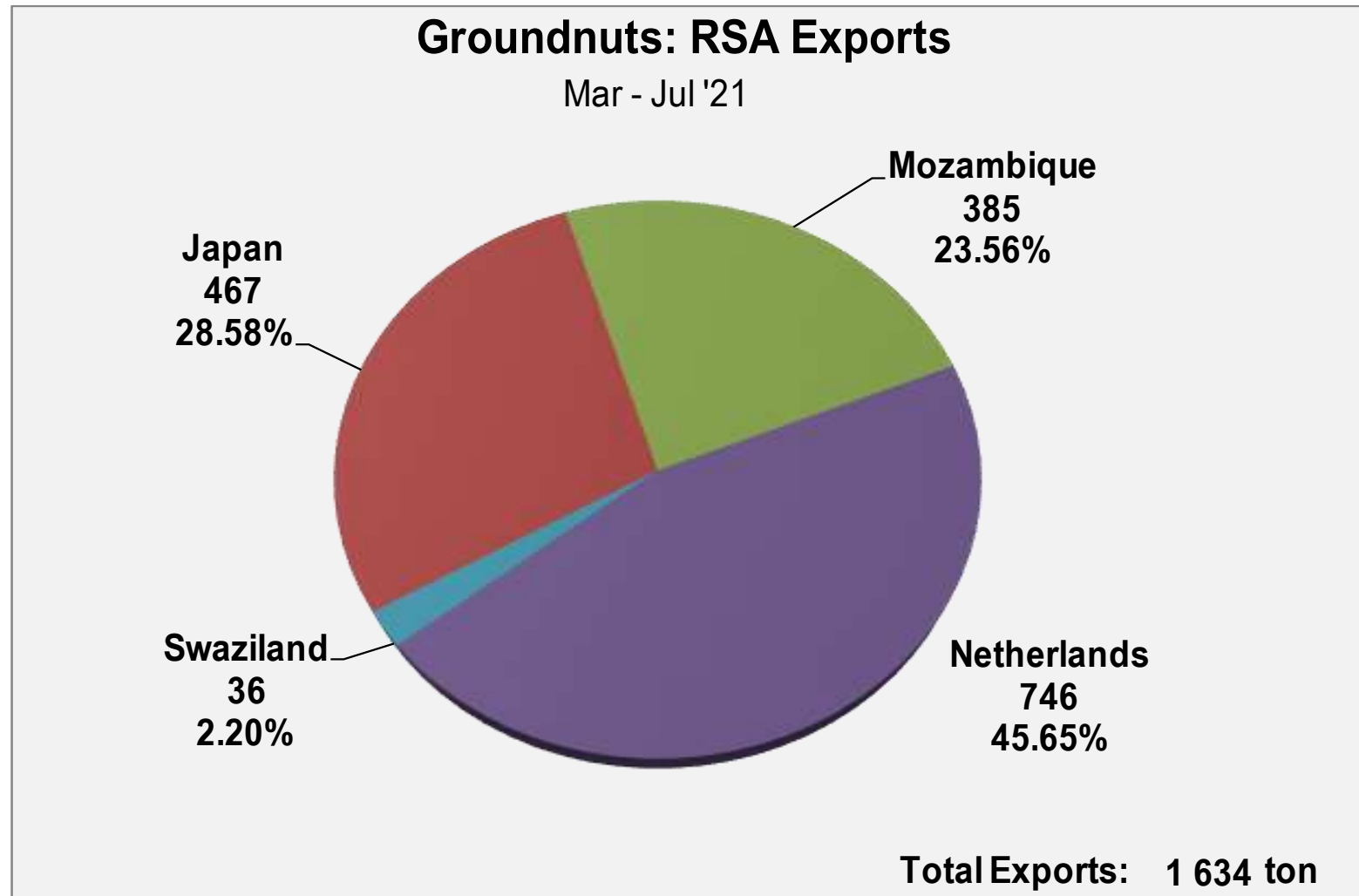
Groundnuts: Imports for RSA

2021/22 season (Progr. Mar – Jul '21)



Groundnuts: **Exports for RSA**

2021/22 season (Progr. Mar – Jul '21)



Groundnuts: Consumption

Groundnuts Processed	2021/22 *		2020/21 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	47	41 277	50	46 904
Peanut Butter	10	53 459	11	45 088
Crushed oil & cake	1	675	1	756
Pods	6	738	5	536
	96 149		93 284	

* 2020/21: Mar - Jul '21

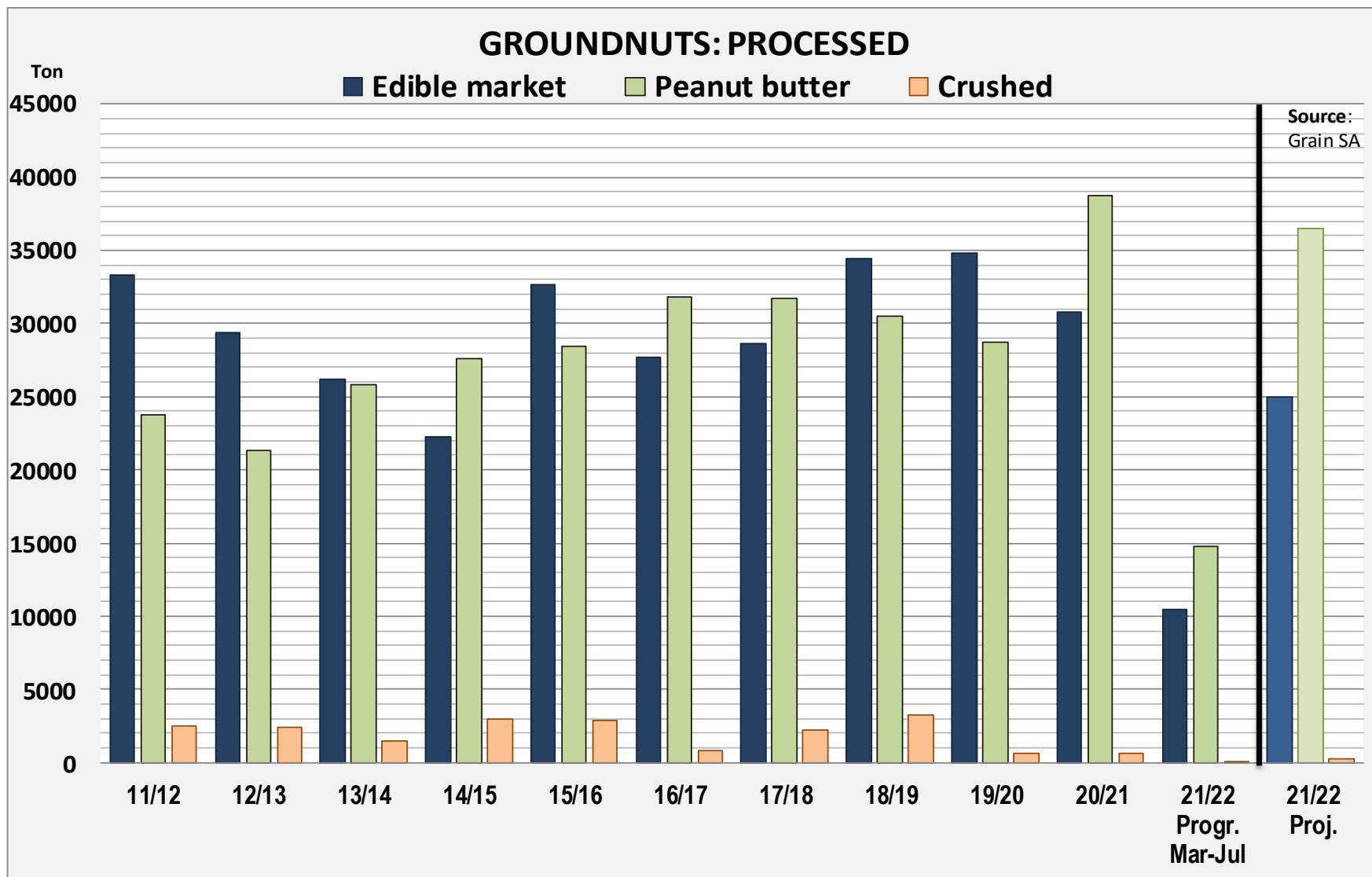
Source: SAGIS

** 2019/20: Mar - Jul '20

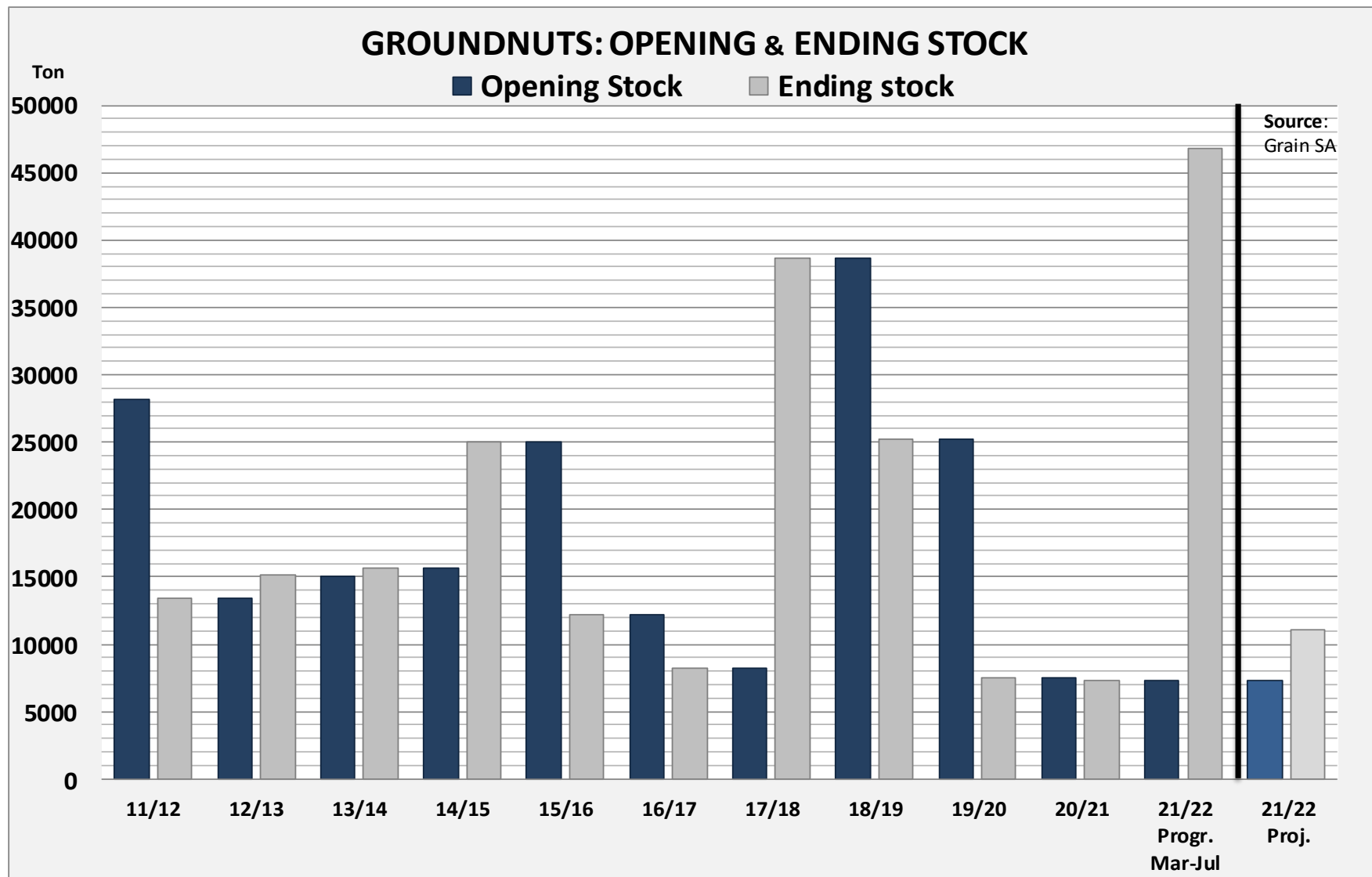
Note: Firms can be Traders and Processors



Groundnuts: Consumption

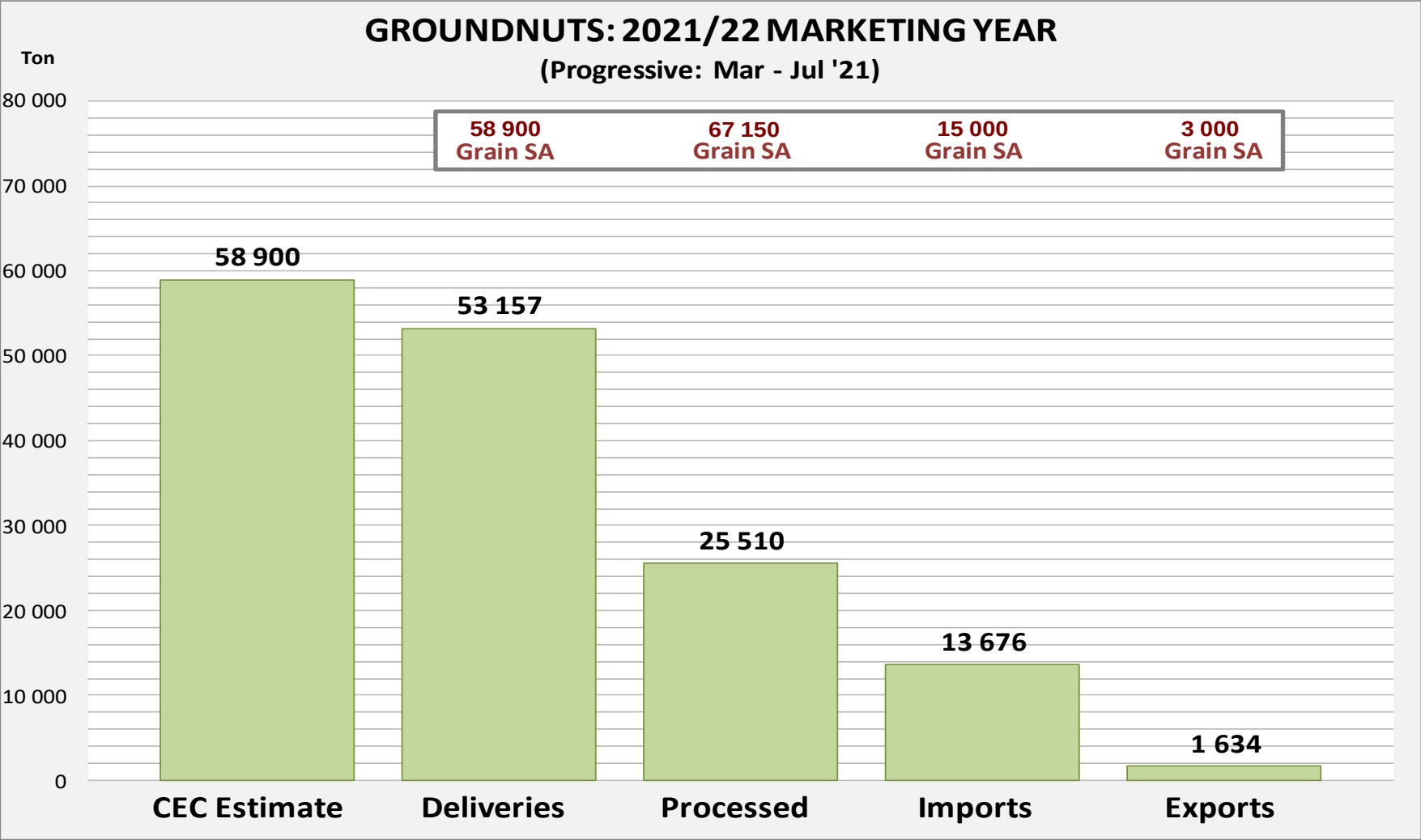


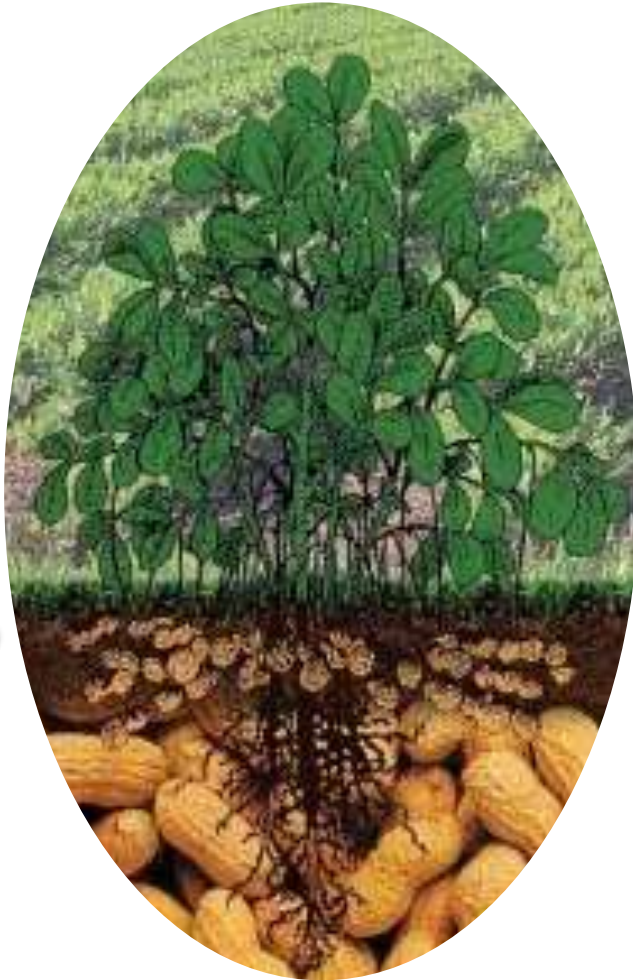
Groundnuts: Opening & Ending Stocks



Groundnuts: 2021/22 Marketing Year

(Progr. Mar – Jul '21)

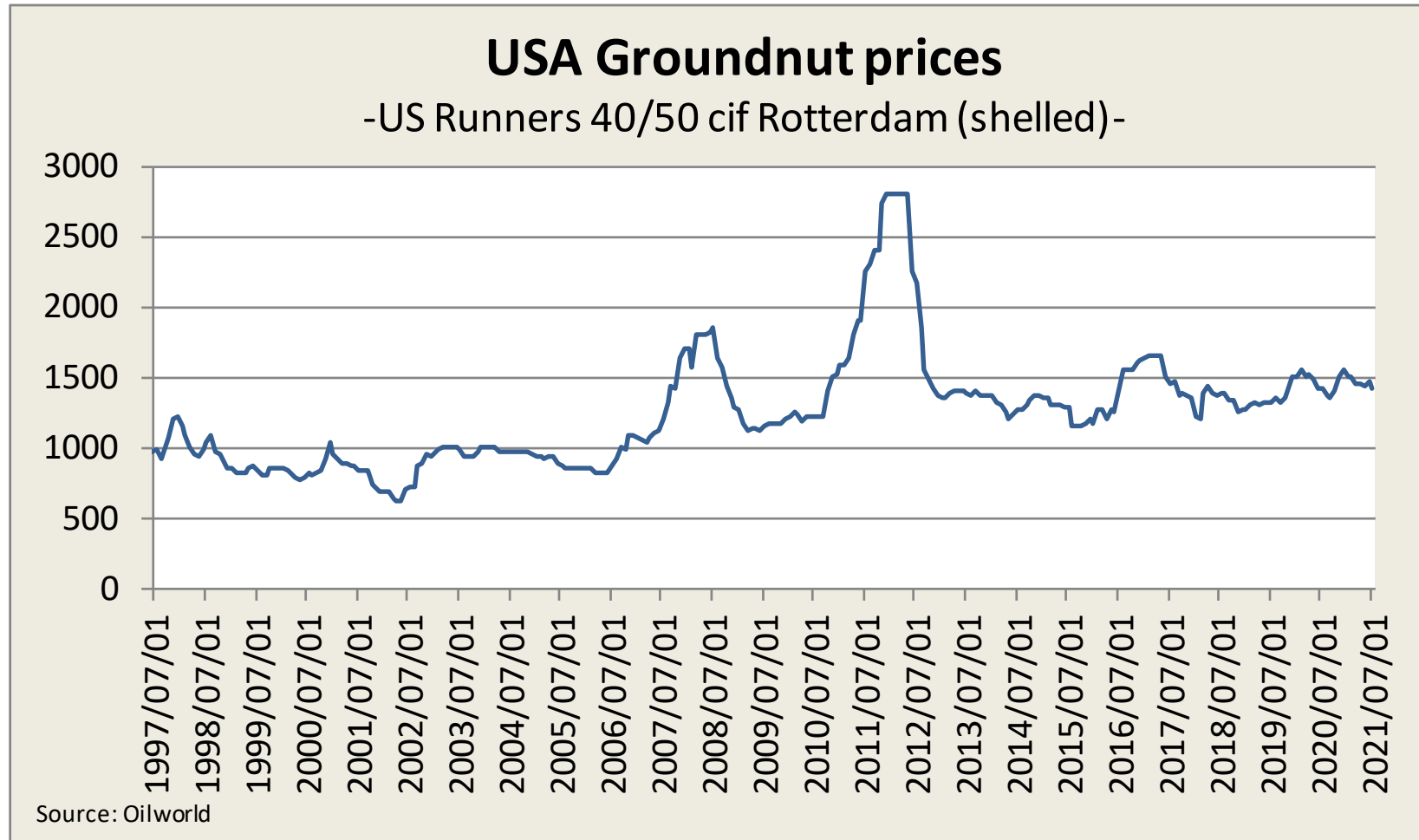




Price movements

Groundnuts: **USA Groundnut prices**

(Progr. Aug '97 – Aug '21)



Groundnuts: Indicative Import Parity Prices

2021/08/17	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Sep '21	Sep '21
	\$/t	\$/t
International FOB value	1 400.00	1 393.00
Freight rate	80.00	57.00
Insurance (0.3% of FOB)	4.20	4.18
Cost, Insurance and Freight	1 484.20	1 454.18
R/\$ Wisselkoers op: 2021/08/17	14.8828	14.8828
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	22 089.05	21 642.27
Financing cost	127.09	124.52
Cost, Insurance, Freight and Financing	22 216.14	21 766.79
Discharging cost - Durban	612.23	612.23
Import tariff	2 083.59	2 073.17
Free on Rail (FOR) - Durban (2021/08/17)	24 911.96	24 452.19
<i>Free on Rail (FOR) - Durban (2020/08/18)</i>	<i>25 448.75</i>	<i>27 457.00</i>

Groundnuts: Indicative Export Parity Prices

2021/08/17	Argentine Raw Runner 40/50
	Sep '21
FOB Gulf value (\$/t)	1 400.00
Difference in quality and locality of SA:	
Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 351.00
R/\$ Wisselkoers op: 2021/08/17	14.8828
FOB Gulf value (R/t)	20 106.66
Marketing costs:	
Financing (Prime rate 7.00% - 30 days)(R/t)	115.68
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	580.08
Export realisation (R/t):	
Randfontein (2021/08/17)	19 410.90
<i>Randfontein (2021/08/18)</i>	<i>19 866.66</i>

Groundnuts: Imports SARS: FOB Prices (Shelled)

(2021/22: Progr. Mar – Jun '21)

Shelled 1202.42		2019/20	2020/21	2021/22 Progr. Mar - Jun
		Mar - Feb		
Imports	Ton	44 265	36 503	12 250
Total value of imports	FOB value (R'000)	674 092	604 424	196 143
Value per ton	FOB R/Ton	15 228	16 558	16 012

Source: SARS



SAGIS Imports until Jul '21 – 13 676 t

Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2021/22: Progr.

Mar – Jun '21)

Imports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	4 070.950	72 997.84	17 931.40
Brazil	4 550.080	81 145.96	17 833.96
China	621.492	11 556.75	18 595.17
Congo, Dem Rep of	0.060	0.80	13 333.33
India	340.645	6 436.88	18 896.16
Malawi	1 919.130	13 882.24	7 233.61
Namibia	223.000	2 300.00	10 313.89
Nigeria	80.382	1 193.97	14 853.69
South Africa	18.010	536.21	29 772.68
Tanzania	1.383	11.00	7 953.72
Unknown	222.600	2 614.56	11 745.53
Zambia	168.343	2 805.97	16 668.12
Zimbabwe	34.000	660.46	19 425.32
Total	12 250.075	196 142.63	16 011.54

Progr. Mar - Jun '21

Source: SARS

Groundnuts: Exports SARS: FOB Prices (Shelled)

(2021/22: Progr. Mar – Jun '21)

Shelled 1202.42		2019/20	2020/21	2021/22 Progr. Mar - Jun
		Mar - Feb		
Exports	Ton	10 380	14 833	1 815
Total value of exports	FOB value (R'000)	135 312	262 196	24 456
Value per ton	FOB R/Ton	13 036	17 677	13 473

Source: SARS



SAGIS Exports until Jul '21 – 1 634 t

Groundnuts: SARS Exports per country

FOB Prices (Shelled) (2021/22: Progr. Mar – Jun '21)

Exports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Belgium	119.000	3 060.92	25 722.00
Botswana	15.657	369.60	23 606.33
Eswatini	0.409	6.31	15 419.40
Japan	270.840	7 373.39	27 224.14
Lesotho	0.001	0.01	11 428.57
Malawi	0.005	0.24	47 200.00
Mozambique	1 329.827	11 552.86	8 687.49
Namibia	3.195	128.05	40 075.30
Netherlands	72.240	1 904.70	26 366.33
Papua New Guinea	0.350	4.55	13 000.00
Zambia	0.070	2.15	30 671.43
Zimbabwe	3.583	53.07	14 808.44
All countries	1 815.177	24 455.82	13 472.97

Progr. Mar - Jun '21

Source: SARS

Groundnuts: **SARS** - Imports of Peanut Butter

(2021/22: Progr. Mar – Jun '21)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2019/20	2020/21	2021/22 Progr. Mar - Jun
		Mar - Feb	Mar - Feb	
Imports	Ton	5 941	5 071	1 187
Total value of imports	FOB Value (R'000)	144 313	149 438	31 172
Value per ton	FOB R/Ton	24 292	29 468	26 267

Source: SARS



Groundnuts: **SARS** - Imports of Groundnuts Roasted

(2021/22: Progr. Mar – Jun '21)

Groundnuts Roasted 2008.11.20		2019/20	2020/21	2021/22 Progr. Mar - Jun
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	3 572	2 545	358
Total value of imports	FOB Value (R'000)	89 007	85 822	14 439
Value per ton	FOB R/Ton	24 915	33 719	40 327

Source: SARS



Groundnuts: SARS - Imports of Groundnuts Other

(2021/22: Progr. Mar – Jun '21)

Groundnuts Other 2008.11.90		2019/20	2020/21	2021/22 Progr. Mar - Jun
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	409	2 717	123
Total value of imports	FOB Value (R'000)	14 834	82 007	5 463
Value per ton	FOB R/Ton	36 266	30 182	44 475

Source: SARS



Groundnuts: Price movements

Products: year on year price changes

		July				
		2021	% Year on Year	2020	% Year on Year	2019
		Price R		Price R		Price R
Brick Margarine	500g	26.03	22.67	21.22	-1.49	21.54
Peanut Butter	400g	34.03	6.41	31.98	6.42	30.05
Sunflower Oil	750ml	28.59	28.67	22.22	1.69	21.85

Source: SA Statistics



Groundnuts: Products Manufactured

Manufactured	Mar - Jun '21 (4 months Progressive)	Mar '19 - Feb '20 (12 months)	Mar '18 - Feb '19 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	0	0	0
Soybean Oil	77 302	214 912	220 307
Sunflower Oil	117 962	305 099	234 557
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	20 746	48 762	47 910
Sunflower Oilcake	133 161	351 190	276 766
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	356 481	1 005 161	1 022 415
Soybean Flours and Meals / Textured Vegetable Protein	12 862	38 724	39 785
Soybean Fullfat	50 917	148 918	194 228
<i>Peanut Butter and Paste</i>	<i>11 907</i>	<i>37 131</i>	<i>28 026</i>
Total	781 338	2 149 897	2 063 994

Groundnuts: Products Imported

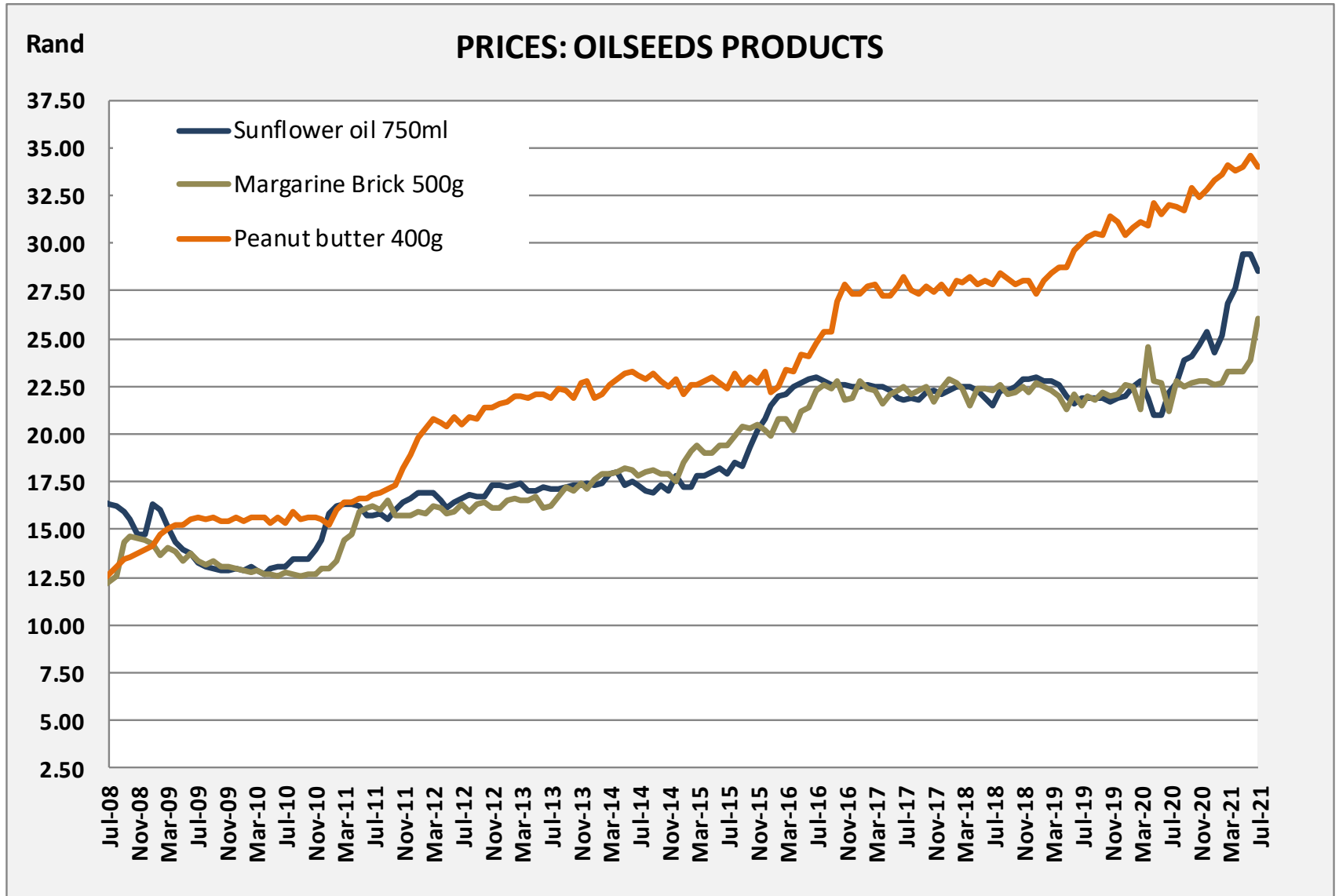
Imported	Mar - Jun '21 (4 months Progressive)	Mar '19 - Feb '20 (12 months)	Mar '18 - Feb '19 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	186 633	528 067	534 456
Soybean Oil	26 877	119 019	90 934
Sunflower Oil	882	136 571	244 099
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	3 219	12 702	14 386
Sunflower Oilcake	119	7 049	118 791
Coconut Oilcake	0	0	0
Palmoil Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	175 612	401 851	463 478
Soybean Flours and Meals / Textured Vegetable Protein	0	0	0
Soybean Fullfat	0	0	0
Peanut Butter and Paste	408	1 503	1 391
Total	393 750	1 206 762	1 467 535

Groundnuts: Products Exported

Exported	Mar - Jun '21 (4 months Progressive)	Mar '19 - Feb '20 (12 months)	Mar '18 - Feb '19 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	3 589	12 476	16 078
Soybean Oil	12 881	44 035	17 619
Sunflower Oil	1 417	3 200	3 067
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	4 366	6 679	933
Sunflower Oilcake	860	1 510	3 006
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	3 970	11 547	10 520
Soybean Flours and Meals / Textured Vegetable Protein	1 951	5 267	4 108
Soybean Fullfat	869	2 742	2 723
<i>Peanut Butter and Paste</i>	<i>77</i>	<i>228</i>	<i>274</i>
Total	29 980	87 684	58 328

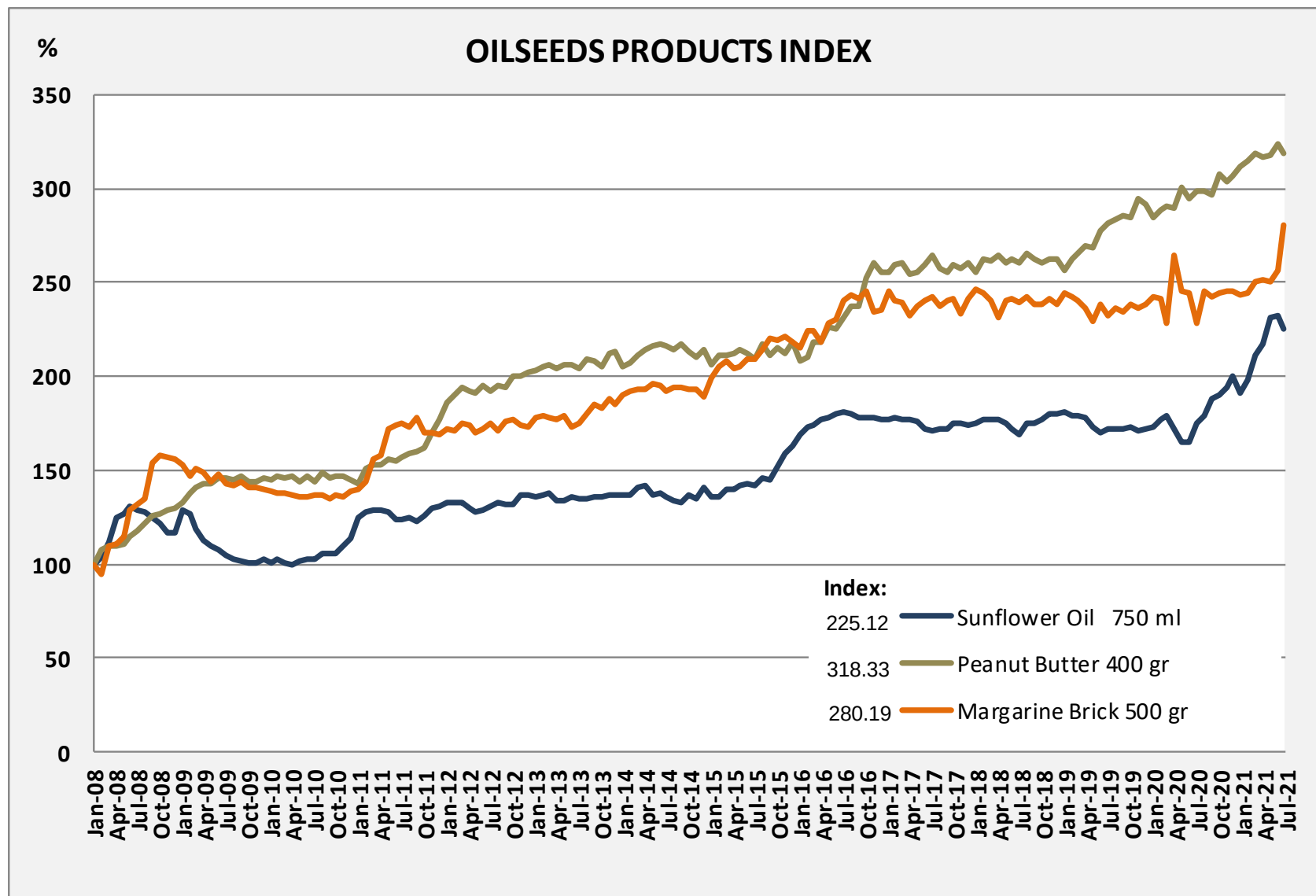
Groundnuts: Price movements

Various oilseeds products (Jul '08 – Jul '21)



Groundnuts: Price movements

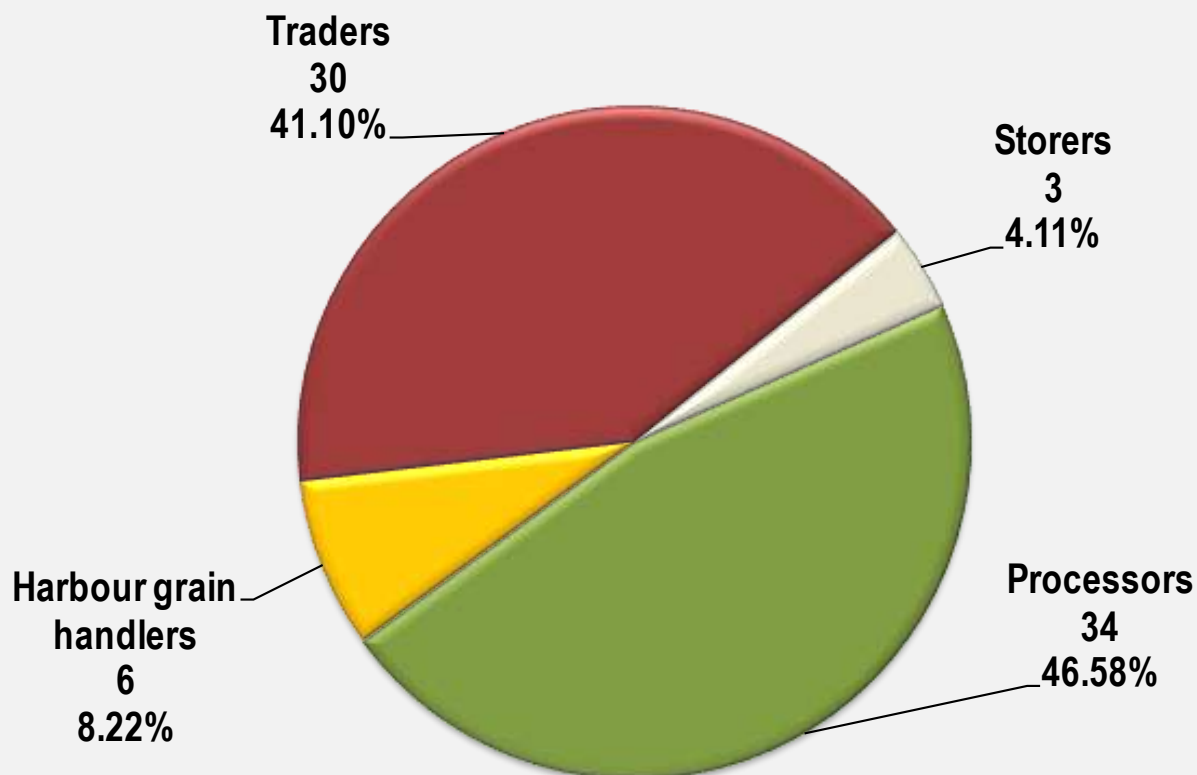
Various products Index (Jan '08 – Jul '21)





General

Groundnuts: Firms registered



Total firms: 73

Acknowledgement

Board of Directors

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



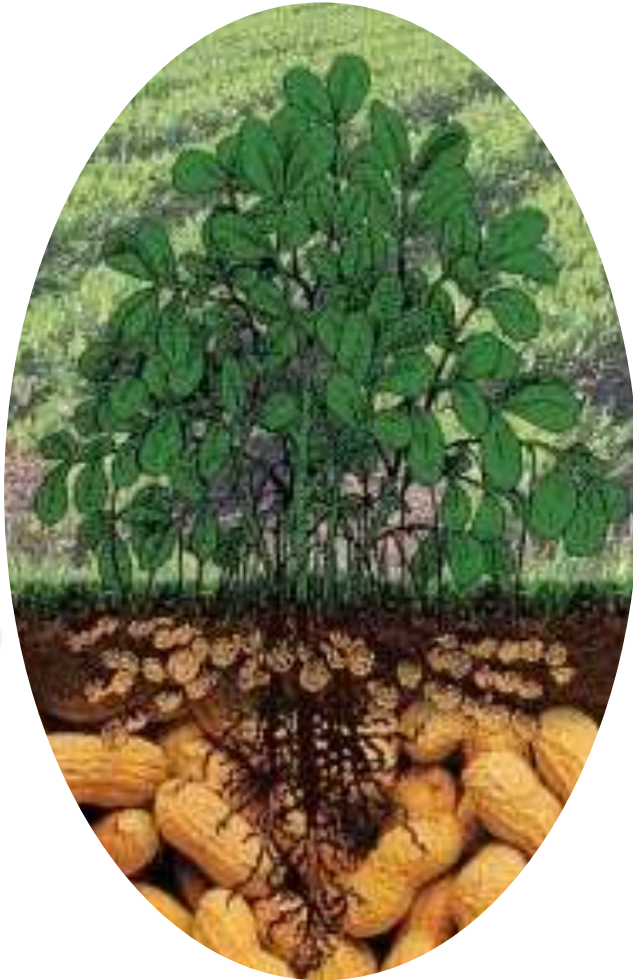
Dr Erhard Briedenhann
Chairperson



Ms Marie vd Merwe
(Alternate)

Acknowledgement

Gratitude



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- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

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