



Groundnut Forum

11 February 2021

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General Manager

Groundnuts: **Supply & Demand**

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2019/20	Projection 2020/21	Estimate 2019/20	Projection 2020/21
	'000t	'000t	Mil ton	Mil ton
Opening stocks	25.3	7.4	5.5	4.1
Production	19.5	50.9	46.1	47.4
Imports	33.7	30.0	4.4	4.0
Total use	67.4 ^(b)	77.3 ^(b1)	47.2	47.3
Exports	4.9	8.6	4.7	4.3
Closing stocks	7.4 ^(a)	2.4 ^(a)	4.1	3.8

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users.

Sources: SAGIS, USDA, CEC, Grain SA

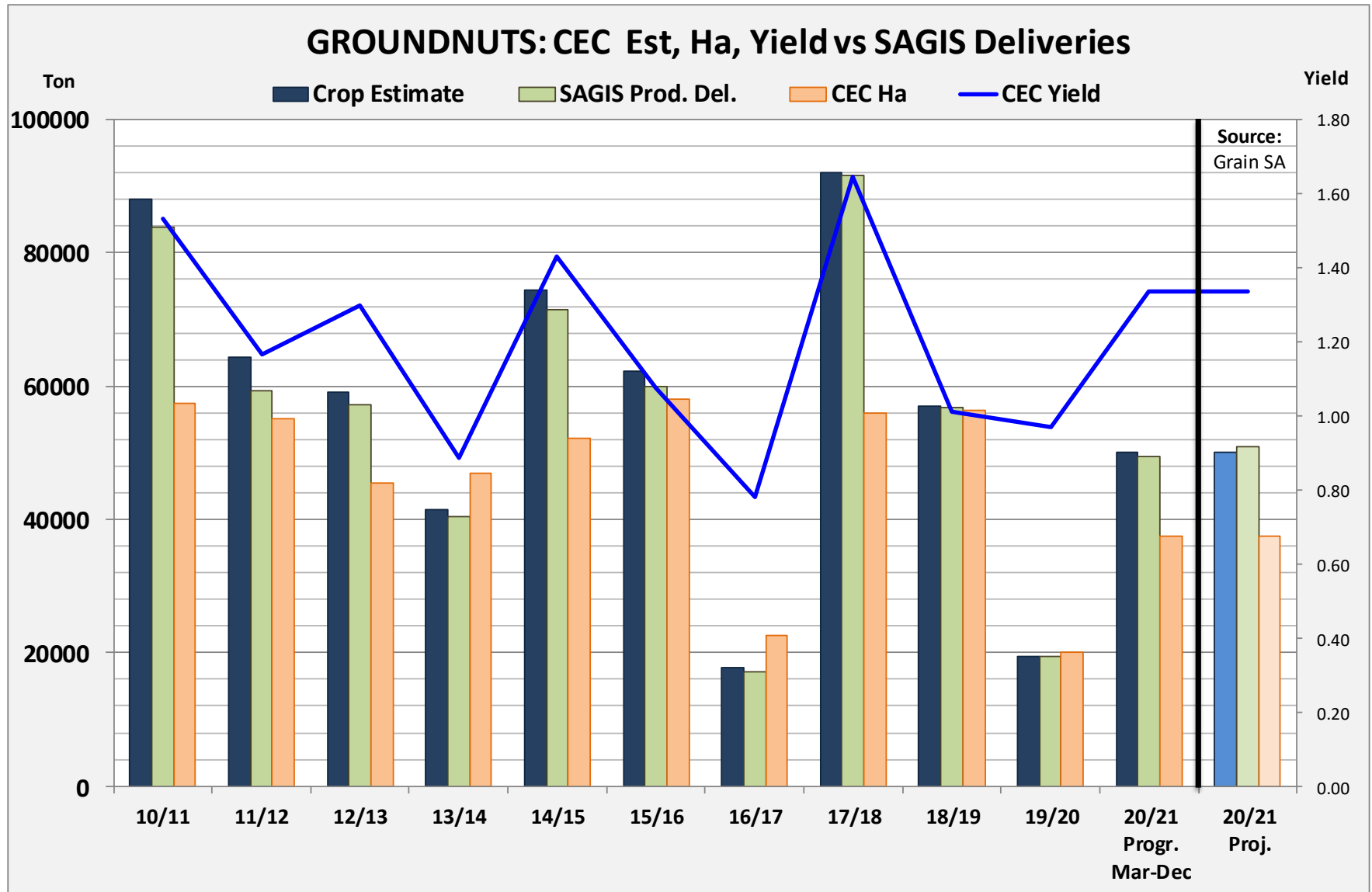
Groundnuts: **Production & Producer deliveries**

Crop estimates vs. producer deliveries

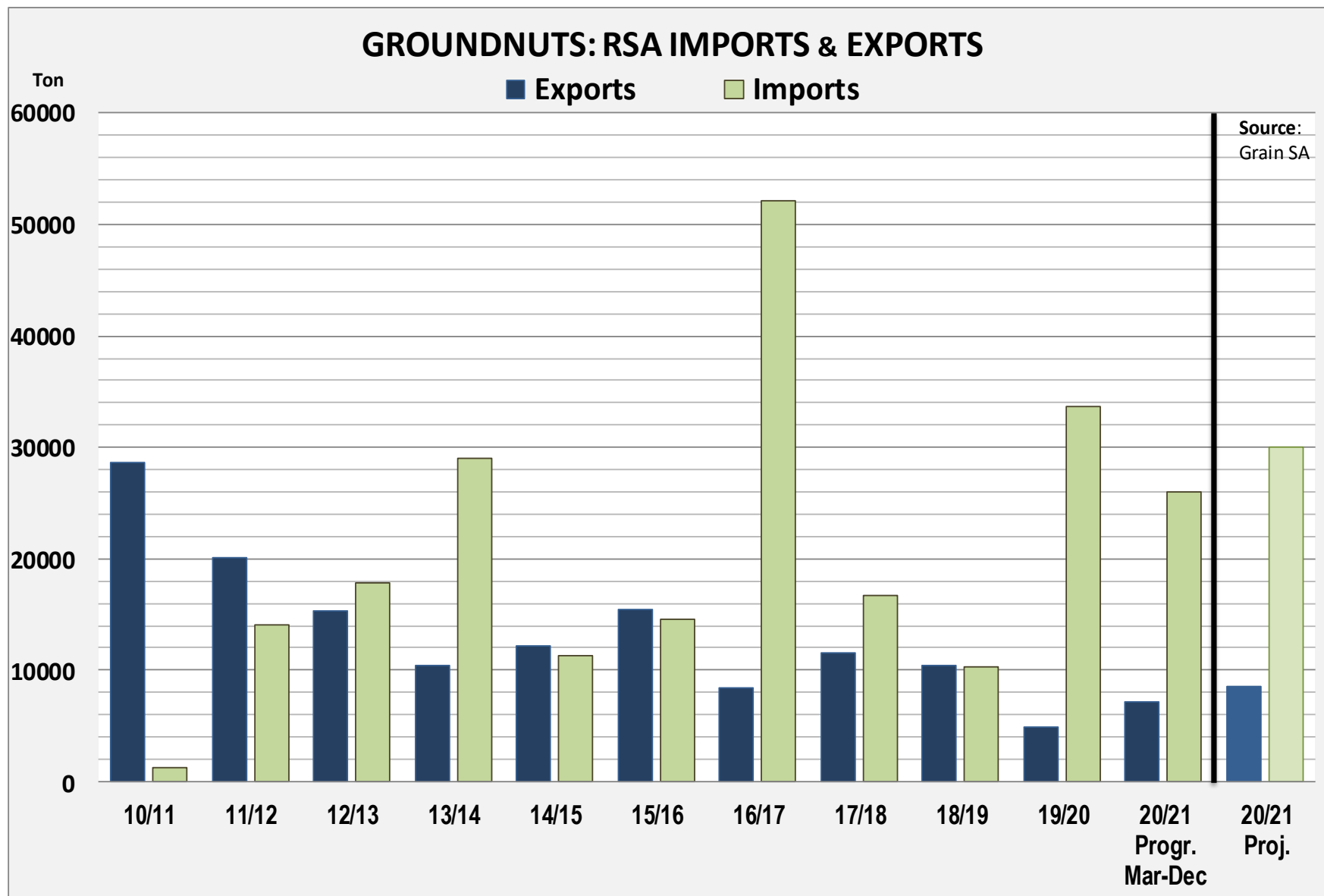
	2020/21	2019/20	2018/19
CEC Production	* 50 080	19 400	57 000
SAGIS Deliveries	** 49 345	19 517	56 751
Difference	735	-117	249

* CEC Final Production Estimate ** SAGIS Progr. Mar - Dec '20

Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season



Groundnuts: Imports & Exports

2020/21 Progressive summarised info

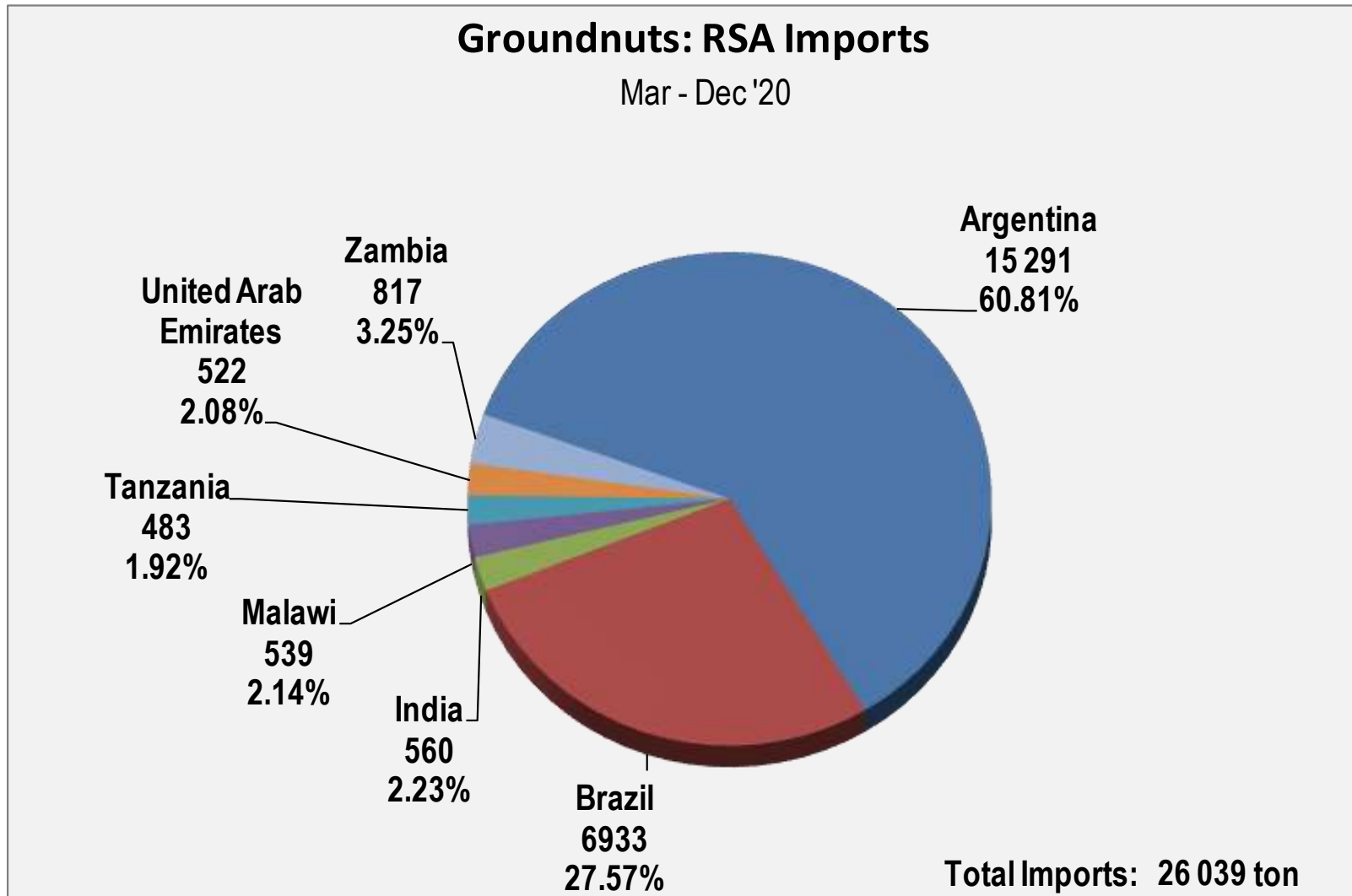
Groundnuts	2020/21 Progr. Mar - Dec '20	2019/20	2018/19
	Ton		
Imports	26 039	33 704	10 318
Exports	7 173	4 913	10 372

Source: SAGIS



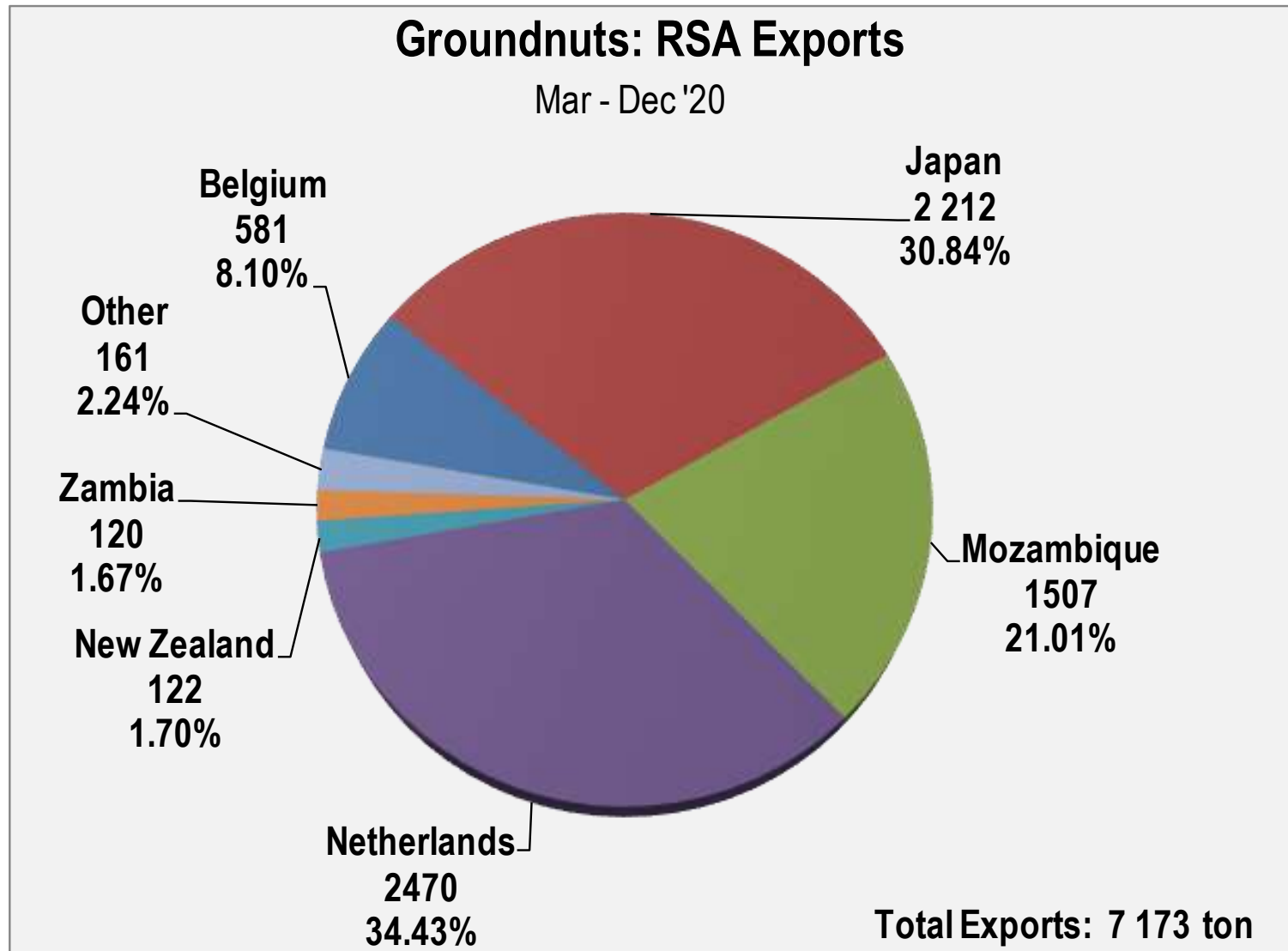
Groundnuts: Imports for RSA

2020/21 season (Progr. Mar – Dec '20)



Groundnuts: Exports for RSA

2020/21 season (Progr. Mar – Dec '20)



Groundnuts: Consumption

Groundnuts Processed	2020/21 *		2019/20 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	46	26 836	47	30 215
Peanut Butter	9	33 125	11	24 942
Crushed oil & cake	1	464	1	640
Pods	5	384	4	453
	60 809		56 250	

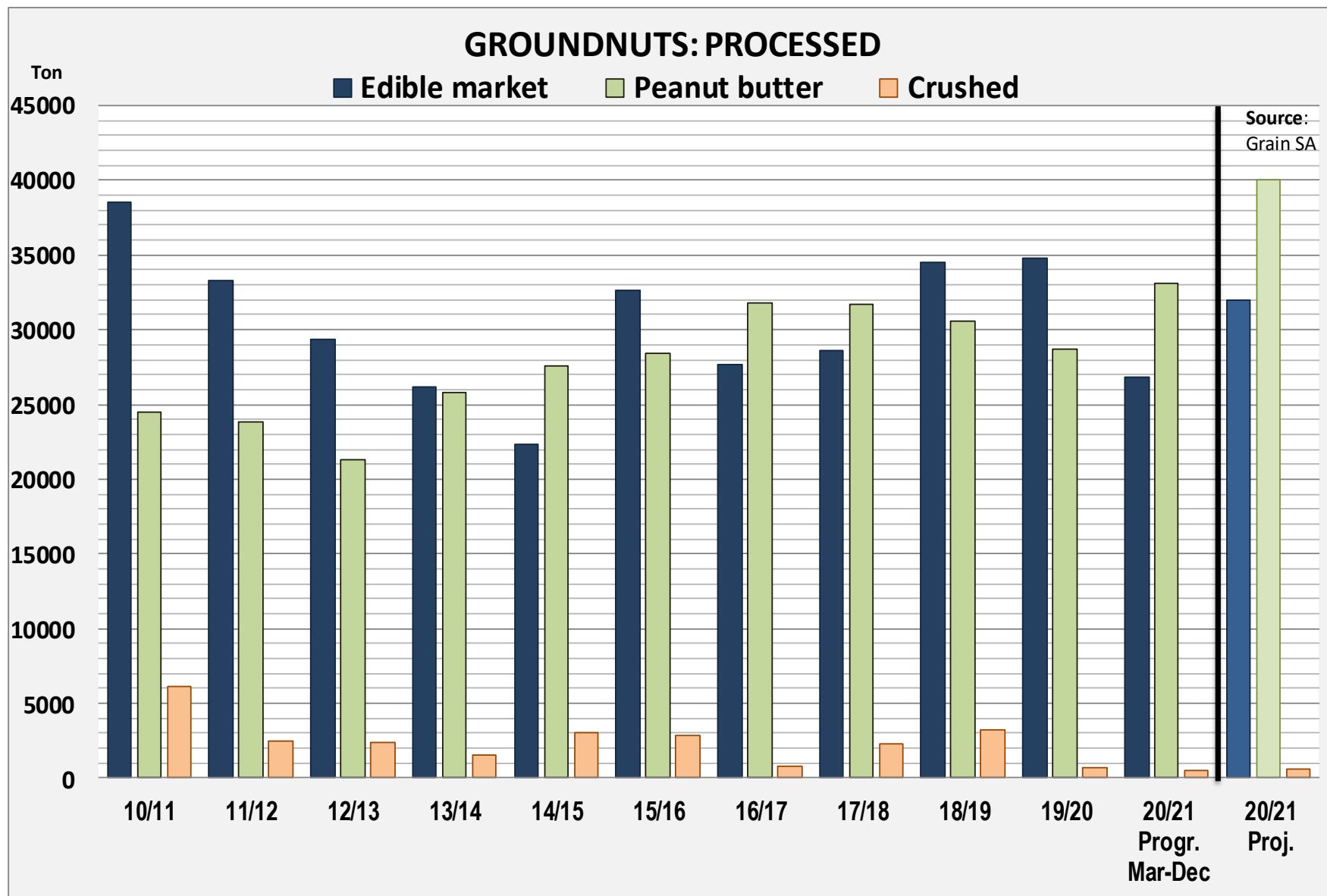
* 2020/21: Mar '20 - Des '20

Source: SAGIS

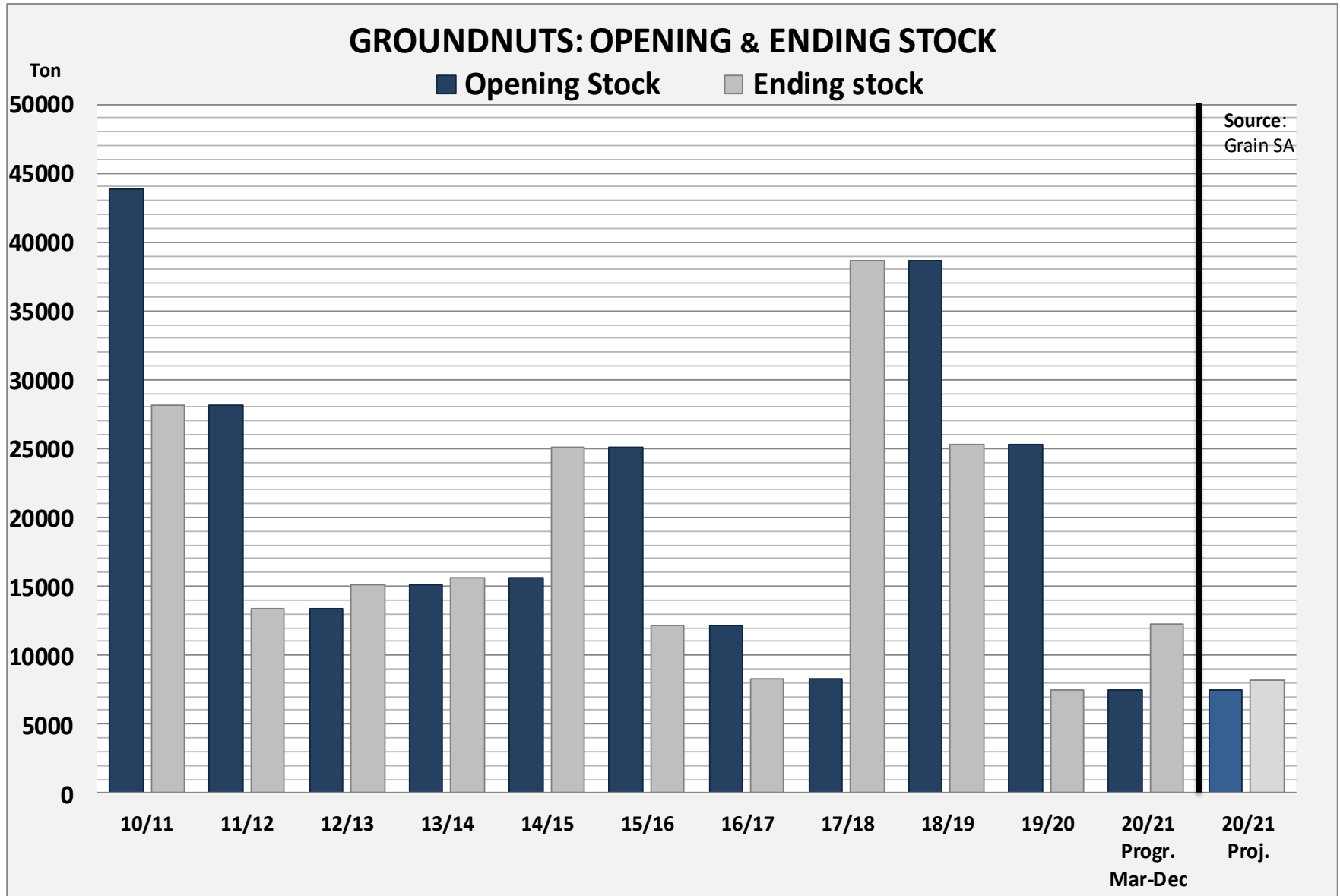
** 2019/20: Mar '20 - Dec '20



Groundnuts: Consumption

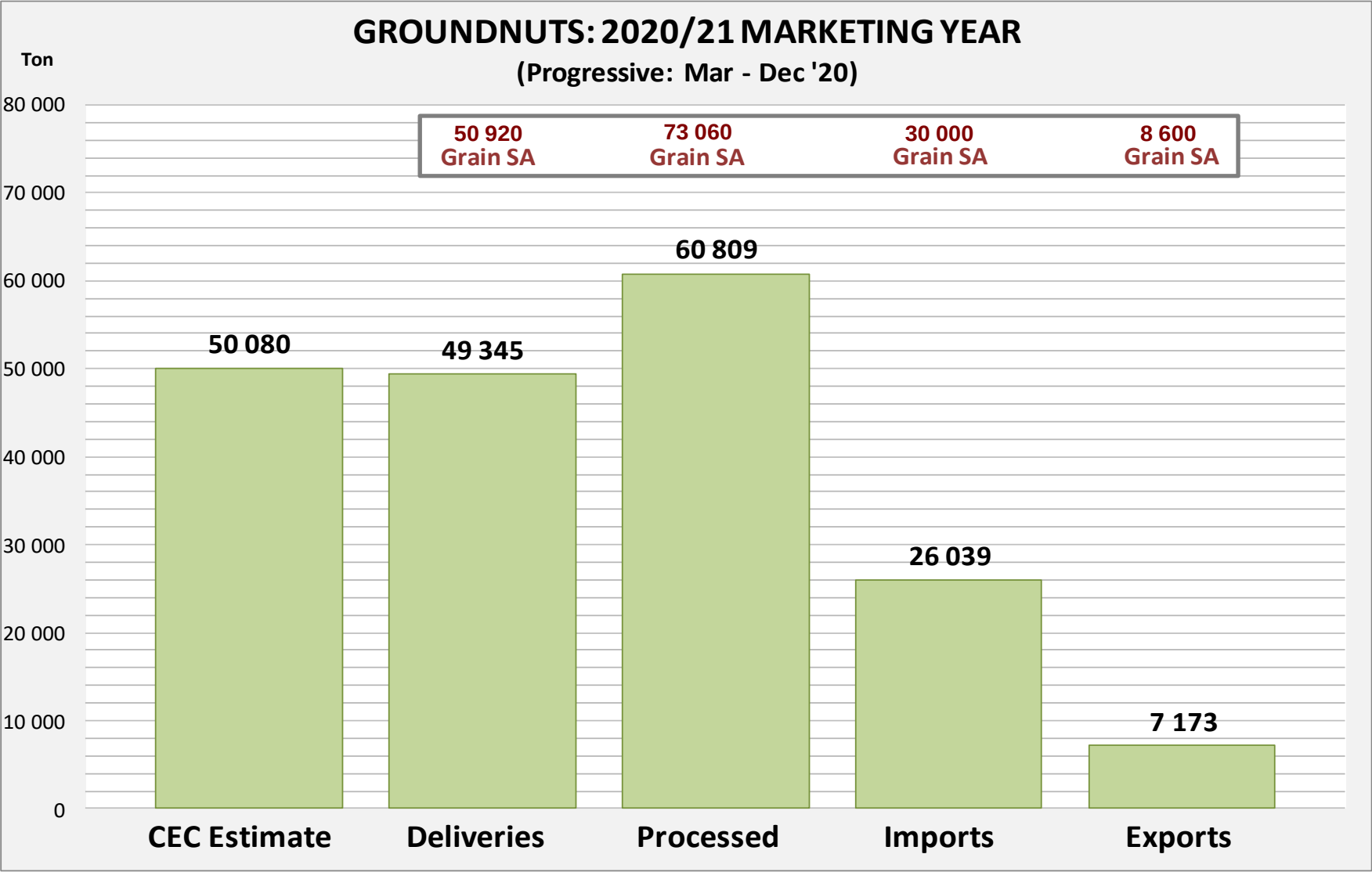


Groundnuts: Opening & Ending Stocks



Groundnuts: 2020/21 Marketing Year

(Progr. Mar – Dec '20)



The background image is a composite. The top half shows a vast, green agricultural field with rows of crops stretching towards a distant tree line under a clear sky. The bottom half is a cross-section of the soil, revealing a single peanut plant with its green leaves and stems. Below the ground line, the plant's root system is visible, and a large quantity of mature, light-brown peanuts are shown growing in the soil.

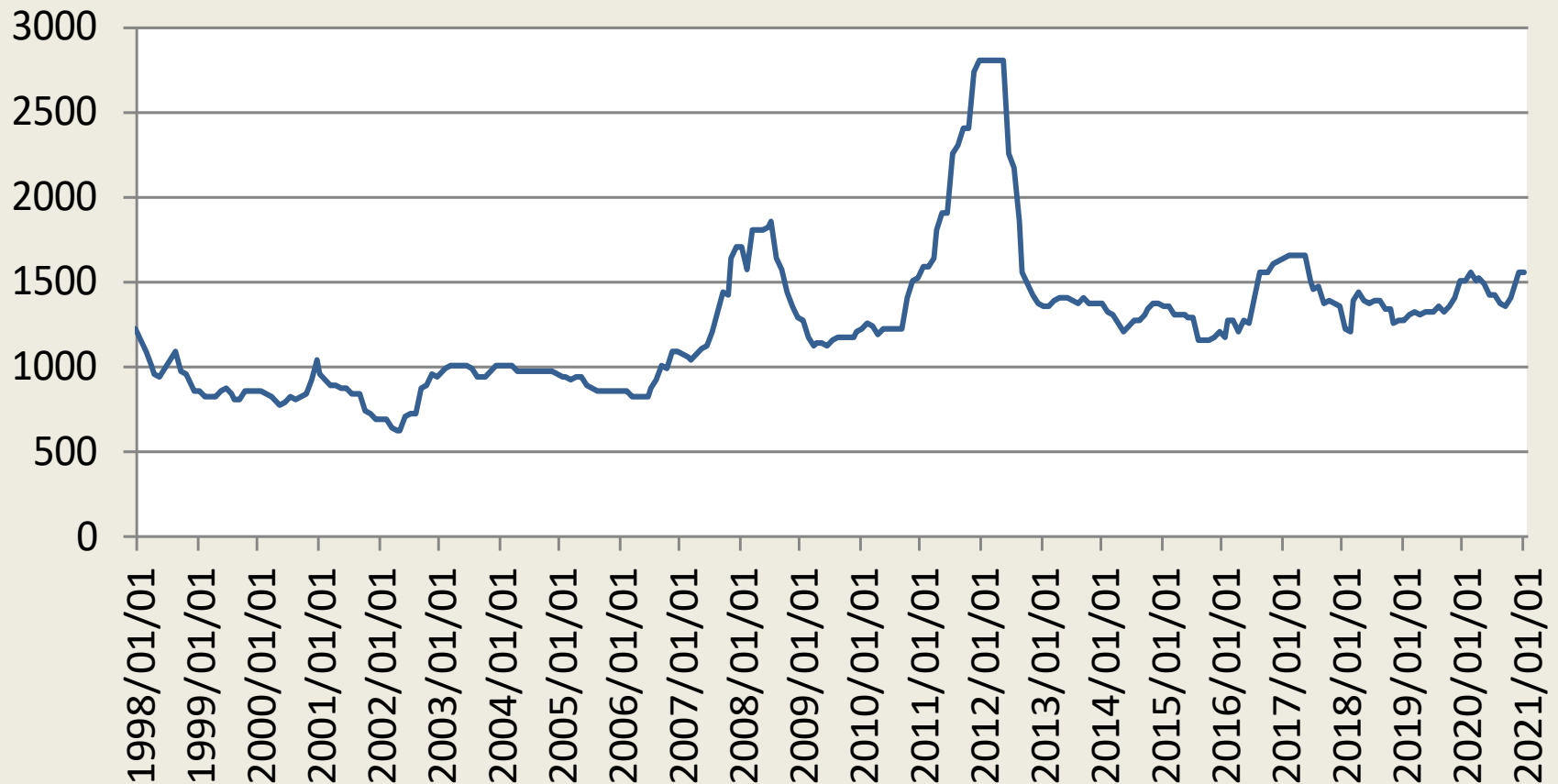
Price movements

Groundnuts: **USA Groundnut prices**

(Progr. Jan '98 – Jan '21) (23 years)

USA Groundnut prices

-US Runners 40/50 cif Rotterdam (shelled)-



Source: Oilworld

Groundnuts: Indicative Import Parity Prices

2021/02/02	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Jun '21	Feb '21
	\$/t	\$/t
International FOB value	1 470.00	1 463.00
Freight rate	80.00	37.00
Insurance (0.3% of FOB)	4.41	4.39
Cost, Insurance and Freight	1 554.41	1 504.39
R/\$ Wisselkoers op: 2021/02/02	14.9399	14.9399
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	23 222.73	22 475.44
Financing cost	133.61	129.31
Cost, Insurance, Freight and Financing	23 356.34	22 604.75
Discharging cost - Durban	447.84	447.84
Import tariff	2 196.17	2 185.71
Free on Rail (FOR) - Durban (2021/02/02)	26 000.35	25 238.30
<i>Free on Rail (FOR) - Durban (2020/02/04)</i>	<i>25 602.82</i>	<i>25 022.39</i>

Groundnuts: Indicative Export Parity Prices

2021/02/02	Argentine Raw Runner 40/50
	Jun '21
FOB Gulf value (\$/t)	1 470.00
Difference in quality and locality of SA:	
Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 418.55
R/\$ Wisselkoers op: 2021/02/02	14.9399
FOB Gulf value (R/t)	21 193.00
Marketing costs:	
Financing (Prime rate 7.00% - 30 days)(R/t)	121.93
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	552.71
Export realisation (R/t):	
Randfontein (2020/07/21)	20 518.36
<i>Randfontein (2021/02/04)</i>	<i>20 094.31</i>

Groundnuts: Imports SARS: FOB Prices (Shelled)

(2020/21: Progr. Mar – Dec '20)

Shelled 1202.42		2018/19	2019/20	2020/21 Progr. Mar - Dec
		Mar - Feb		
Imports	Ton	13 340	44 265	30 843
Total value of imports	FOB value (R'000)	185 637	674 092	511 786
Value per ton	FOB R/Ton	13 916	15 228	16 593

Source: SARS



SAGIS Imports until Dec '20 – 26 039 t

Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2020/21: Progr.

Mar – Dec '20)

Imports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	11 619.190	220 747.85	18 998.56
Brazil	9 025.891	177 245.60	19 637.46
Cameroon	0.063	0.40	6 316.12
China	1 459.168	32 584.47	22 330.86
Congo, Dem Rep of	0.012	0.07	5 833.33
Ghana	0.260	0.26	996.15
India	1 075.064	18 182.31	16 912.77
Israel	0.075	0.01	186.67
Malawi	5 757.780	38 556.45	6 696.41
Mozambique	216.500	2 747.15	12 688.93
Namibia	224.500	1 385.00	6 169.27
Nigeria	374.974	5 821.41	15 524.83
South Africa	20.830	298.33	14 322.32
Tanzania	743.004	10 252.43	13 798.62
Uganda	0.200	0.79	3 955.00
United Kingdom	0.313	9.86	31 495.38
United States	0.024	4.64	193 291.67
Unknown	88.308	442.96	5 016.07
Zambia	209.465	3 363.51	16 057.62
Zimbabwe	27.800	142.29	5 118.35
Total	30 843.422	511 785.80	16 593.03

Groundnuts: Exports SARS: FOB Prices (Shelled)

(2020/21: Progr. Mar – Dec '20)

Shelled 1202.42		2018/19	2019/20	2020/21 Progr. Mar - Dec
		Mar - Feb		
Exports	Ton	11 658	10 380	13 760
Total value of exports	FOB value (R'000)	154 751	135 312	245 583
Value per ton	FOB R/Ton	13 275	13 036	17 847

Source: SARS



SAGIS Exports until Dec '20 – 7 173 t

Groundnuts: **SARS Exports per country**

FOB Prices (Shelled) (2020/21: Progr. Mar – Dec '20)

Exports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Angola	0.204	1.45	7 086.46
Australia	0.118	20.39	172 762.71
Belgium	2 876.275	76 786.89	26 696.64
Botswana	14.924	406.22	27 219.09
China	83.207	3 851.50	46 288.15
Congo, Dem Rep of	0.014	0.08	5 714.29
Eswatini	82.017	1 855.76	22 626.57
Japan	2 462.464	75 949.81	30 843.01
Lesotho	0.260	33.18	127 623.08
Mozambique	7 537.320	69 041.92	9 160.01
Namibia	4.764	210.61	44 211.41
Netherlands	525.442	13 659.29	25 995.81
United Arab Emirates	0.001	0.02	18 000.00
Zambia	0.443	23.12	52 142.53
Zimbabwe	172.723	3 743.06	21 670.92
All countries	13 760.175	245 583.28	17 847.39

Groundnuts: **SARS** - Imports of Peanut Butter

(2020/21: Progr. Mar – Dec '20)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2018/19	2019/20	2020/21 Progr. Mar - Dec
		Mar - Feb	Mar - Feb	
Imports	Ton	3 731	5 941	4 374
Total value of imports	FOB Value (R'000)	83 152	144 313	130 585
Value per ton	FOB R/Ton	22 285	24 292	29 852

Source: SARS



Groundnuts: **SARS** - Imports of Groundnuts Roasted

(2020/21: Progr. Mar – Dec '20)

Groundnuts Roasted 2008.11.20		2018/19	2019/20	2020/21 Progr. Mar - Dec
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	2 252	3 572	1 901
Total value of imports	FOB Value (R'000)	56 603	89 007	68 051
Value per ton	FOB R/Ton	25 132	24 915	35 801

Source: SARS



Groundnuts: SARS - Imports of Groundnuts Other

(2020/21: Progr. Mar – Dec '20)

Groundnuts Other 2008.11.90		2018/19	2019/20	2020/21 Progr. Mar - Dec
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	405	409	2 259
Total value of imports	FOB Value (R'000)	10 268	14 834	68 459
Value per ton	FOB R/Ton	25 382	36 266	30 304

Source: SARS



Groundnuts: Price movements

Products: year on year price changes

		December				
		2020	% Year on Year	2019	% Year on Year	2018
		Price R		Price R		Price R
Brick Margarine	500g	22.78	2.94	22.13	-0.18	22.17
Peanut Butter	400g	32.84	5.36	31.17	11.08	28.06
Sunflower Oil	750ml	25.37	16.00	21.87	-4.41	22.88

Source: SA Statistics



Groundnuts: Products Manufactured

Manufactured	Mar - Dec '20 (10 months Progressive)	Mar '19 - Feb '20 (12 months)	Mar '18 - Feb '19 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	0	0	0
Soybean Oil	185 880	220 307	180 325
Sunflower Oil	263 504	234 557	315 406
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	40 069	47 910	51 780
Sunflower Oilcake	299 455	276 766	379 395
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	867 892	1 022 415	847 062
Soybean Flours and Meals / Textured Vegetable Protein	32 518	39 785	38 779
Soybean Fullfat	131 276	194 228	224 233
<i>Peanut Butter and Paste</i>	<i>31 754</i>	<i>28 026</i>	<i>29 734</i>
Total	1 852 348	2 063 994	2 066 714

Groundnuts: Products Imported

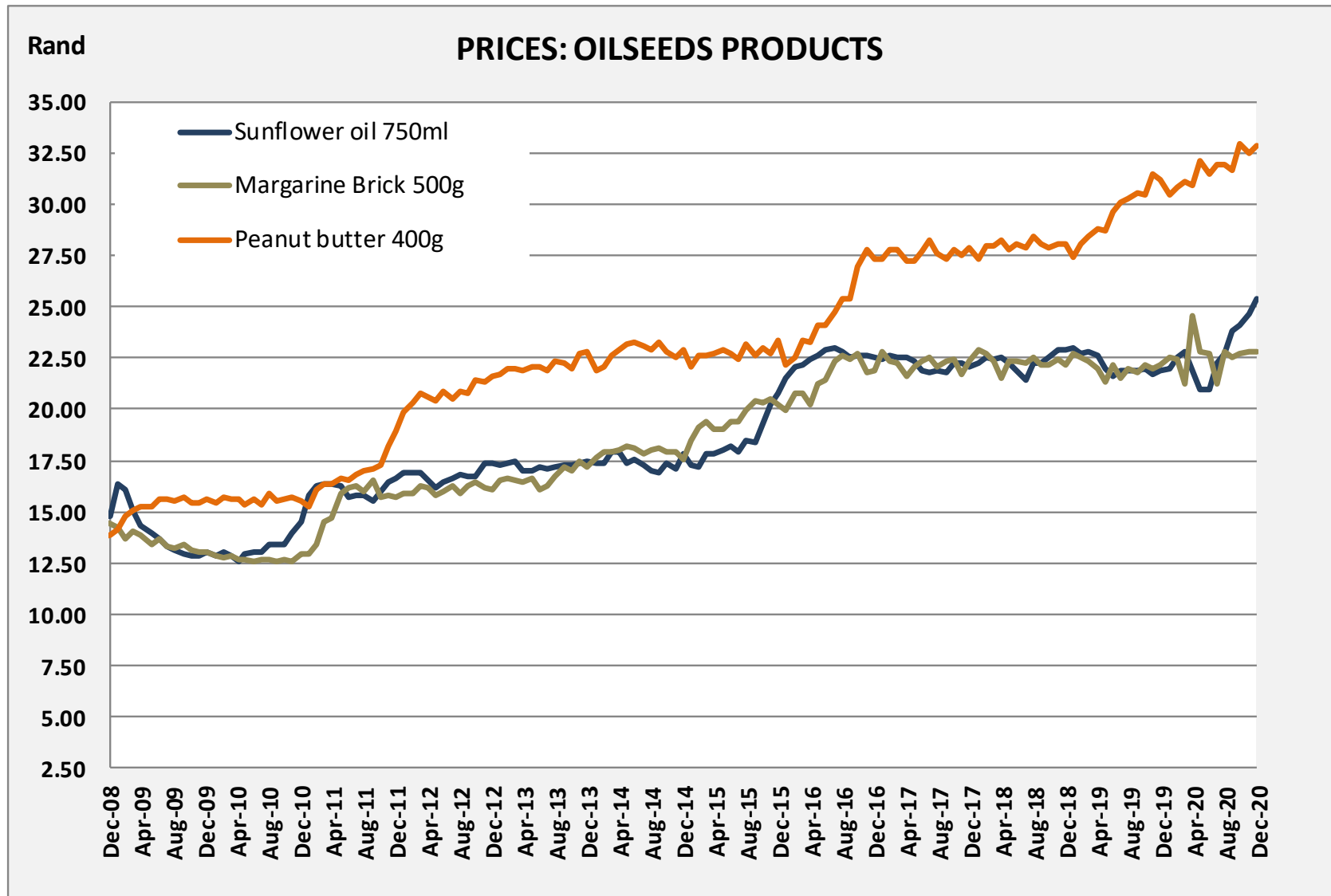
Imported	Mar - Dec '20 (10 months Progressive)	Mar '19 - Feb '20 (12 months)	Mar '18 - Feb '19 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	464 505	534 456	536 957
Soybean Oil	103 359	90 934	116 828
Sunflower Oil	128 133	244 099	143 635
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	11 019	14 386	15 891
Sunflower Oilcake	6 783	118 791	48 777
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	304 541	463 478	358 850
Soybean Flours and Meals / Textured Vegetable Protein	0	0	0
Soybean Fullfat	0	0	0
<i>Peanut Butter and Paste</i>	<i>1 044</i>	<i>1 391</i>	<i>1 035</i>
Total	1 019 384	1 467 535	1 206 082

Groundnuts: Products Exported

Exported	Mar - Dec '20 (10 months Progressive)	Mar '19 - Feb '20 (12 months)	Mar '18 - Feb '19 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	11 229	16 078	15 771
Soybean Oil	36 198	17 619	29 459
Sunflower Oil	3 006	3 067	2 169
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	5 755	933	977
Sunflower Oilcake	1 291	3 006	3 464
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	10 534	10 520	11 420
Soybean Flours and Meals / Textured Vegetable Protein	4 125	4 108	1 802
Soybean Fullfat	2 206	2 723	7 120
<i>Peanut Butter and Paste</i>	<i>196</i>	<i>274</i>	<i>821</i>
Total	74 540	58 328	73 003

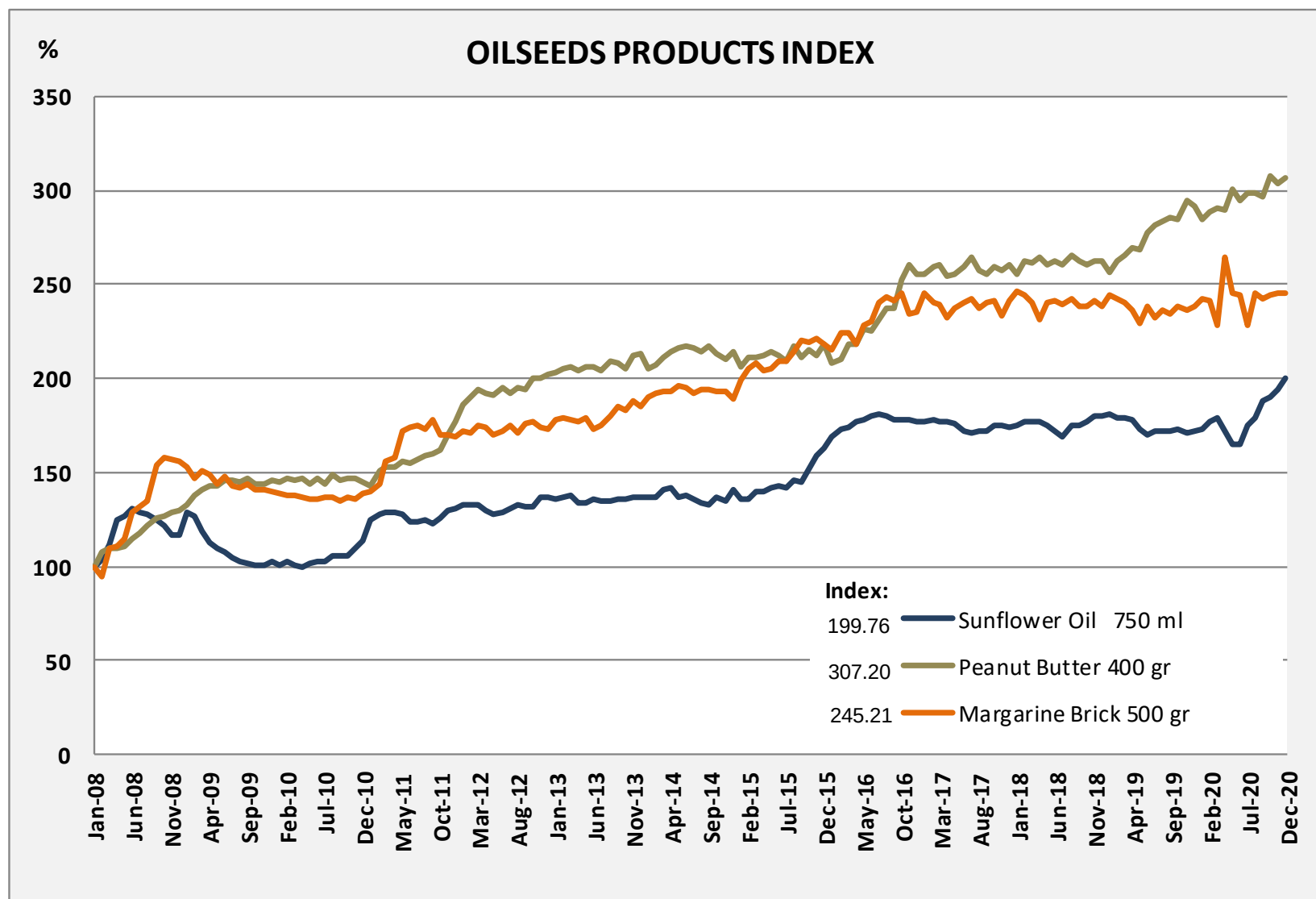
Groundnuts: Price movements

Various products (Dec '08 – Dec '20)



Groundnuts: Price movements

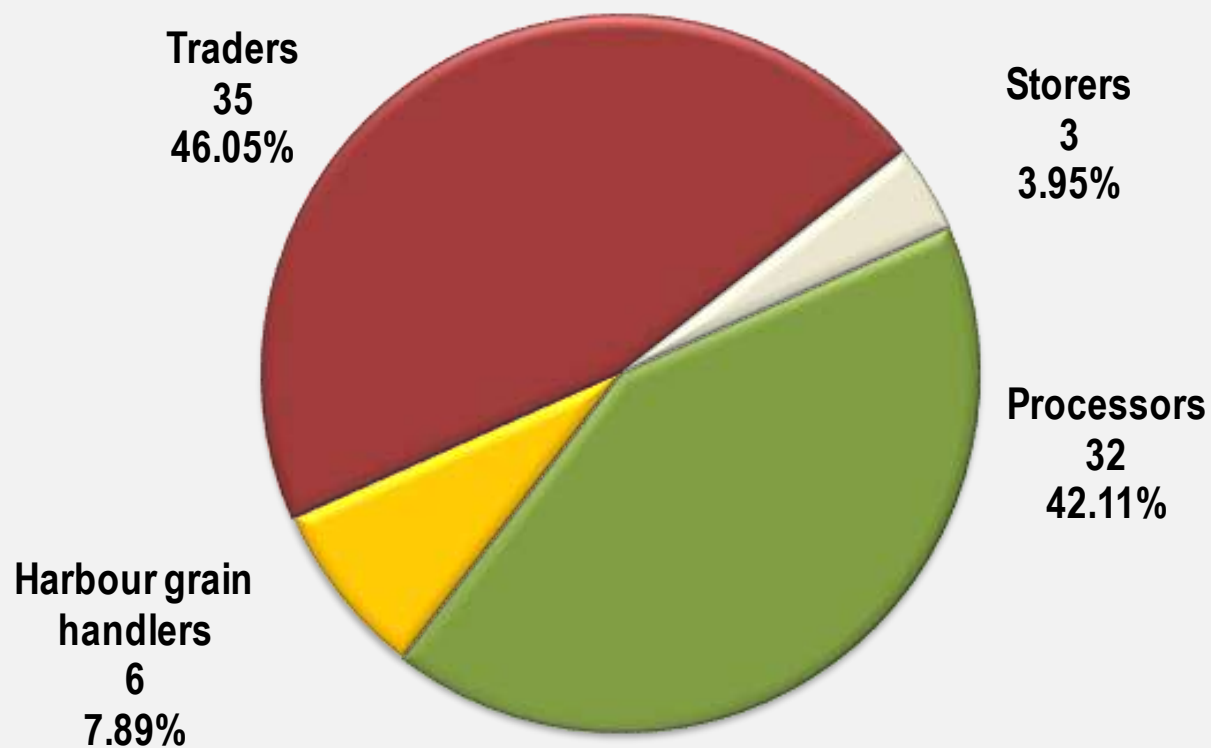
Various products Index (Jan '08 – Dec '20)



General



Groundnuts: Firms registered



Total firms: 76

Acknowledgement

Board of Directors



Dr John Purchase
Chairperson
The Maize Trust

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



Dr Erhard Briedenhann
Vice-Chairperson



Ms Marie vd Merwe
(Alternate)

Acknowledgement

Gratitude



The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

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