



SAGIS

Groundnut Forum

28 July 2020

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Groundnuts: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2019/20	Projection 2020/21	Estimate 2019/20	Projection 2020/21
	'000t	'000t	Mil ton	Mil ton
Opening stocks	25.3	7.4	5.4	4.6
Production	19.5	52.1	46.1	46.1
Imports	33.7	20.0	4.0	3.8
Total use	67.4 ^(b)	69.2 ^(b1)	46.8	46.6
Exports	4.9	5.2	4.2	4.0
Closing stocks	7.4 ^(a)	5.2 ^(a)	4.6	3.8

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users. (SAGIS (b) 2 771, Grain SA (b1): Proj. 2 990 t)

Sources: SAGIS, USDA, CEC, Grain SA

Groundnuts: Production & Producer deliveries

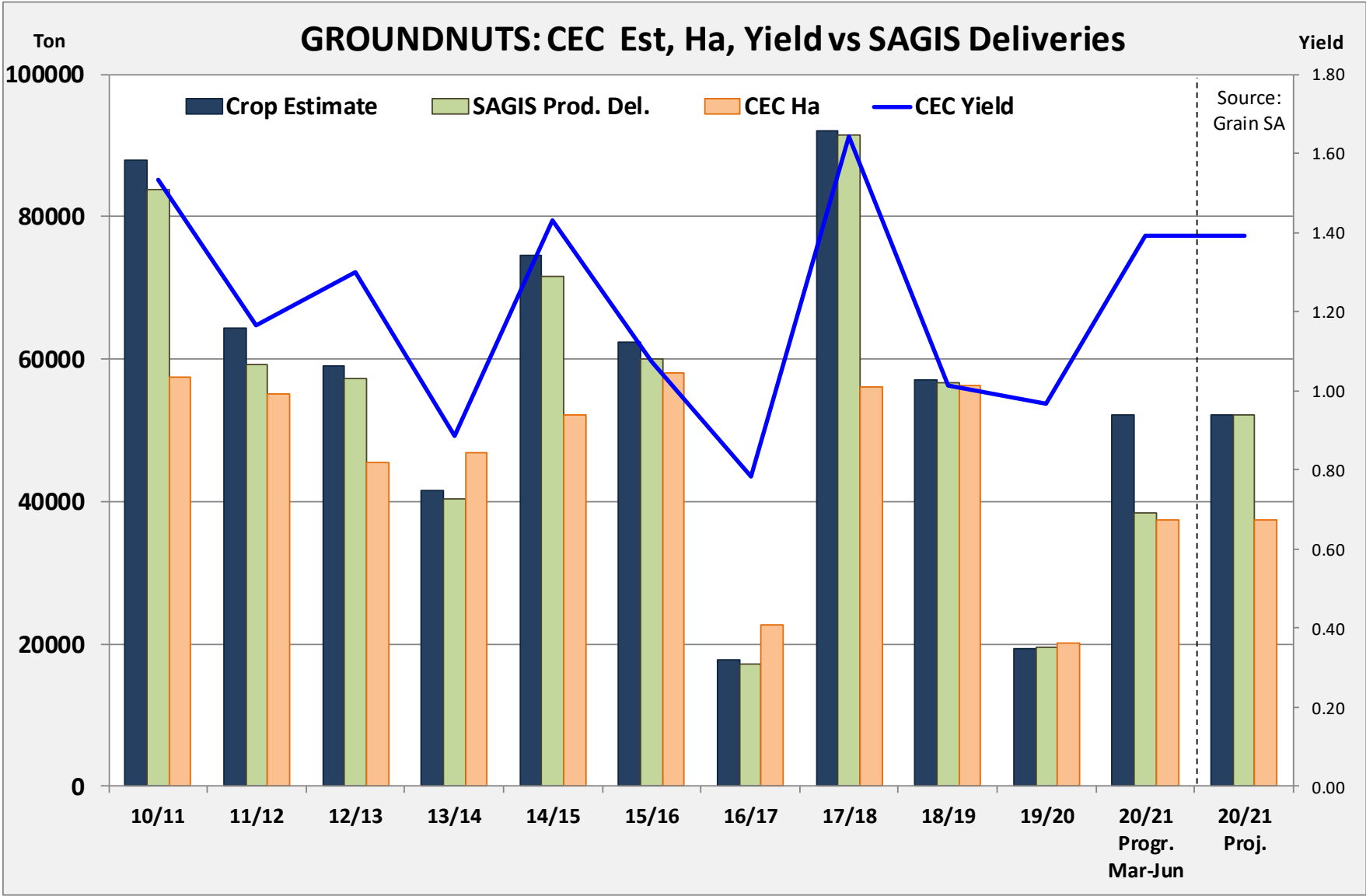


Crop estimates vs. producer deliveries

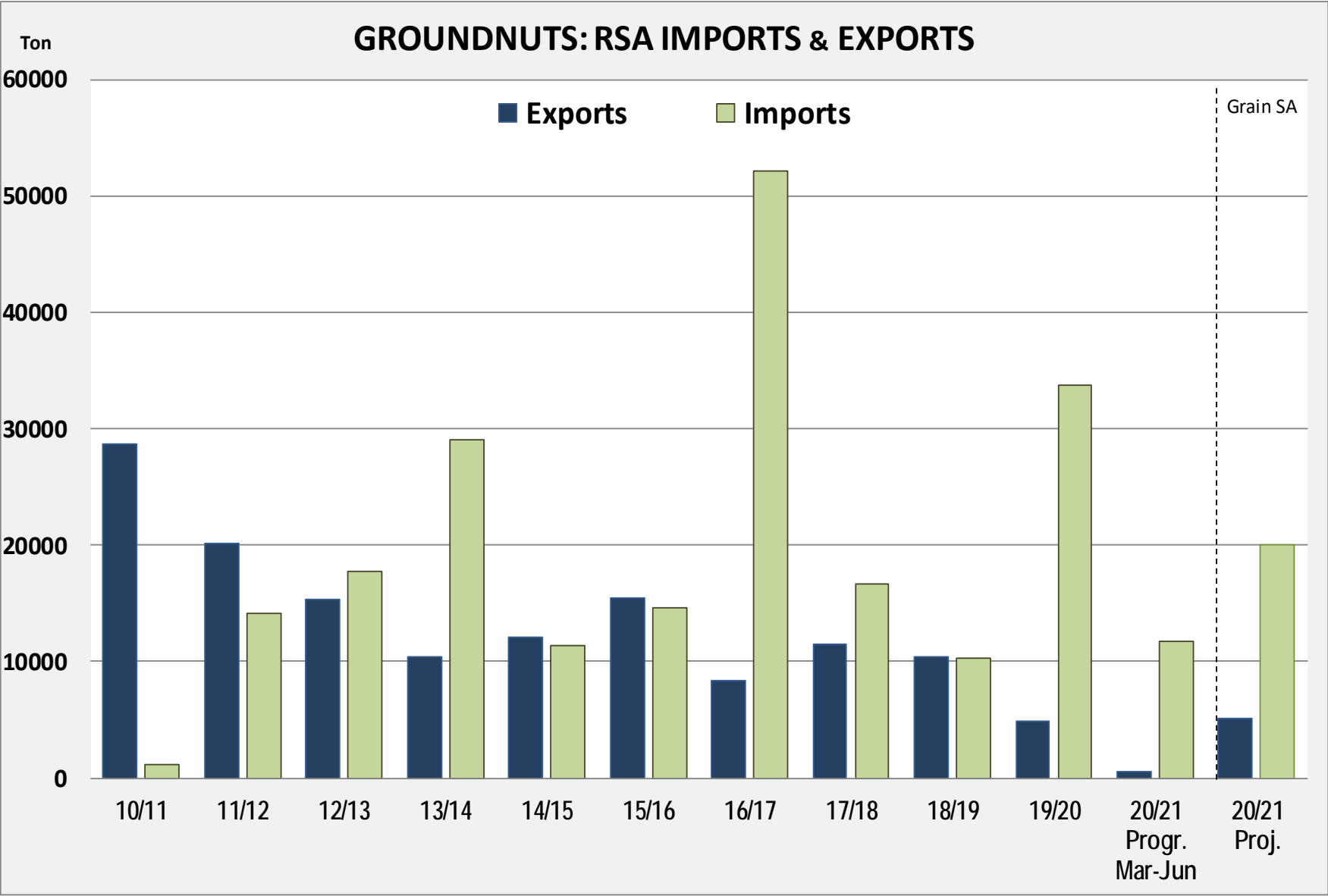
	2020/21	2019/20	2018/19
CEC Production	* 52 140	19 400	57 000
SAGIS Deliveries	** 38 419	19 517	56 751
Difference	13 721	-117	249

* CEC Fifth Production Estimate ** SAGIS Progr. Mar - Jun '20

Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season



Groundnuts: Imports & Exports

2020/21 Progressive summarised info

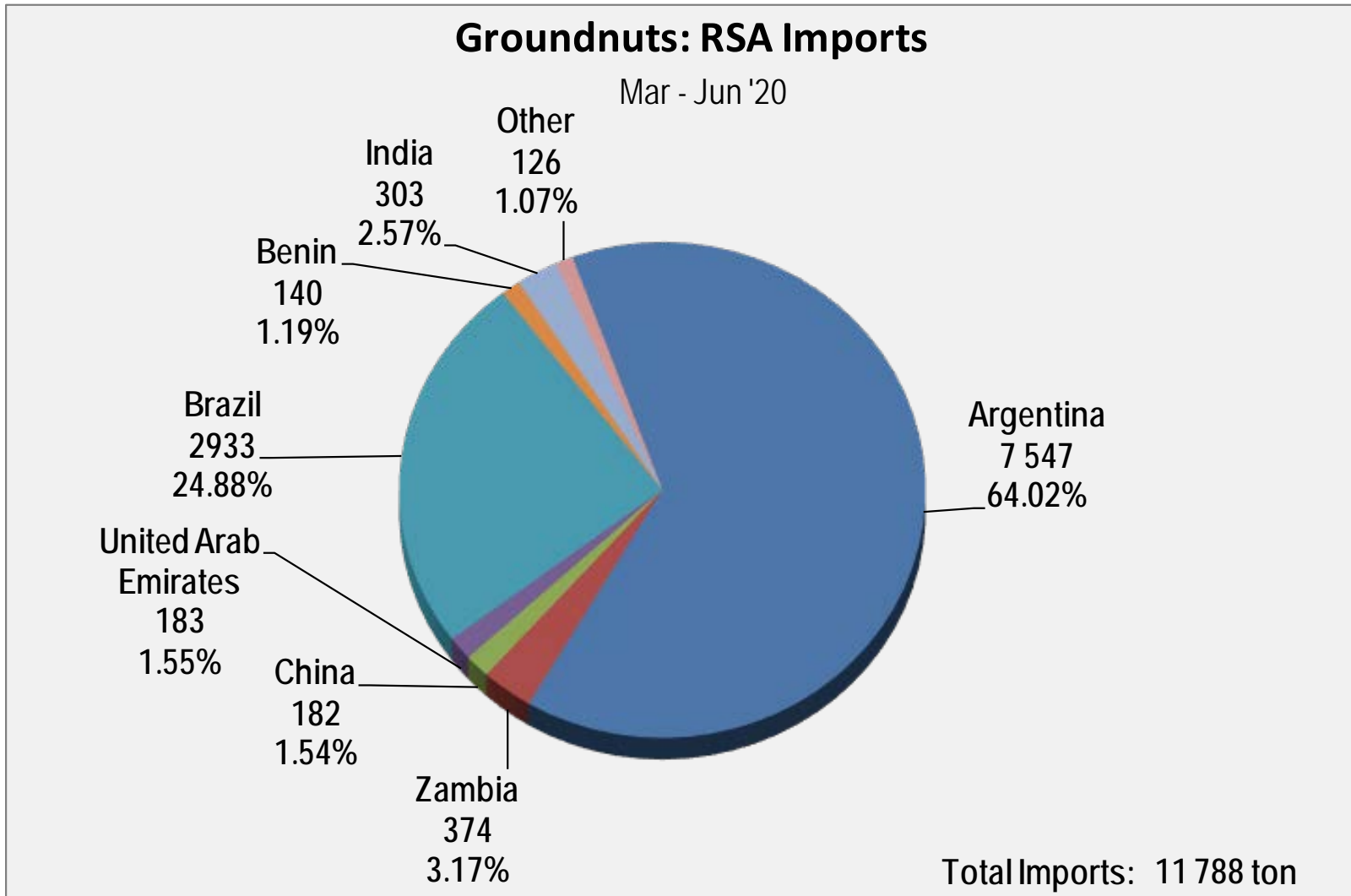
Groundnuts	2020/21 Progr. Mar - Jun '20	2019/20	2018/19
	Ton		
Imports	11 788	33 704	10 318
Exports	544	4 913	10 372

Source: SAGIS



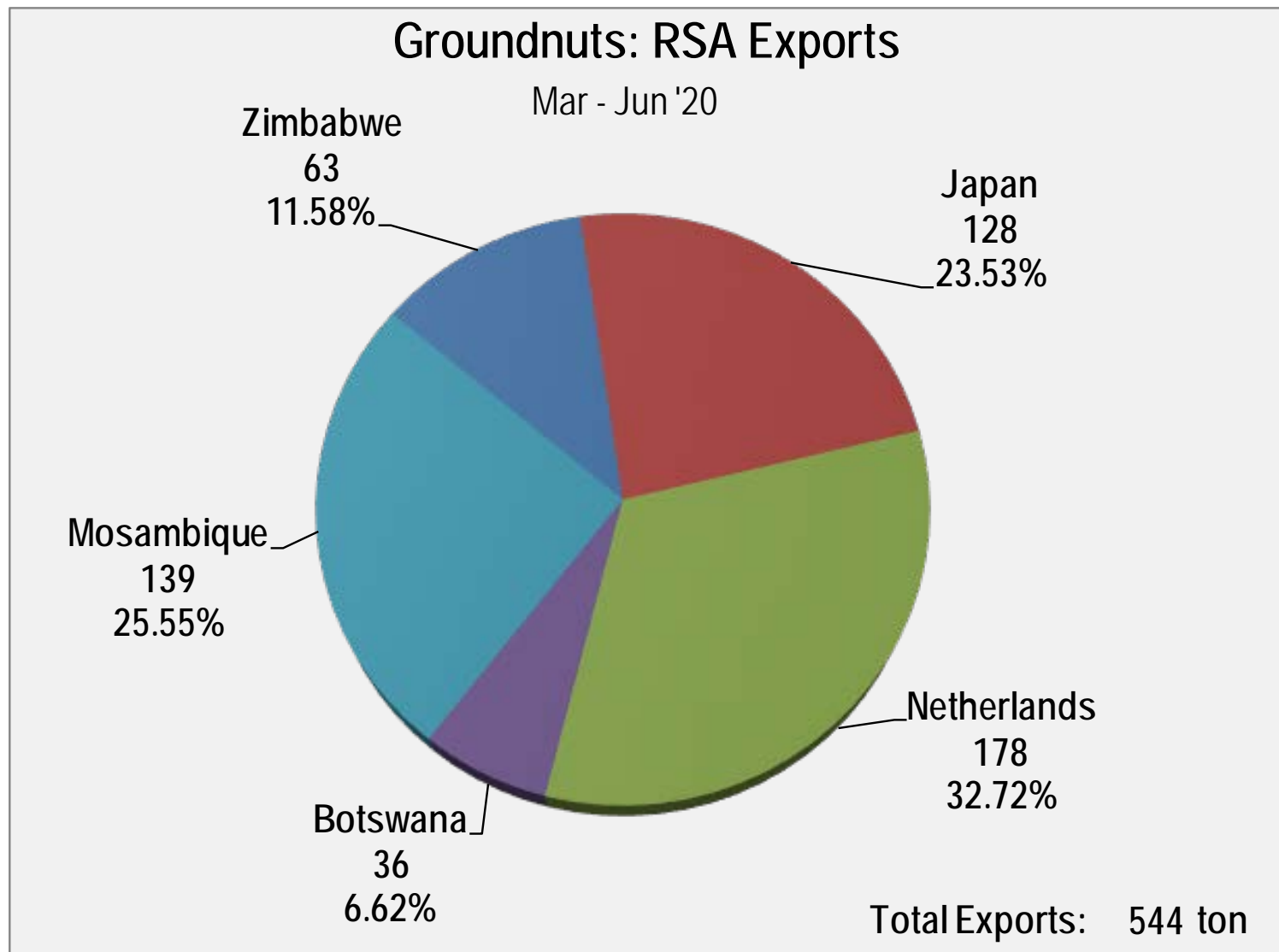
Groundnuts: Imports for RSA

2020/21 season (Progr. Mar – Jun '20)



Groundnuts: Exports for RSA

2020/21 season (Progr. Mar – Jun '20)



Groundnuts: Consumption

Groundnuts Processed	2020/21 *		2019/20 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	38	6 219	44	8 477
Peanut Butter	8	9 237	10	7 640
Crushed oil & cake	0	0	1	432
Pods	2	8	3	137
		15 464		16 686

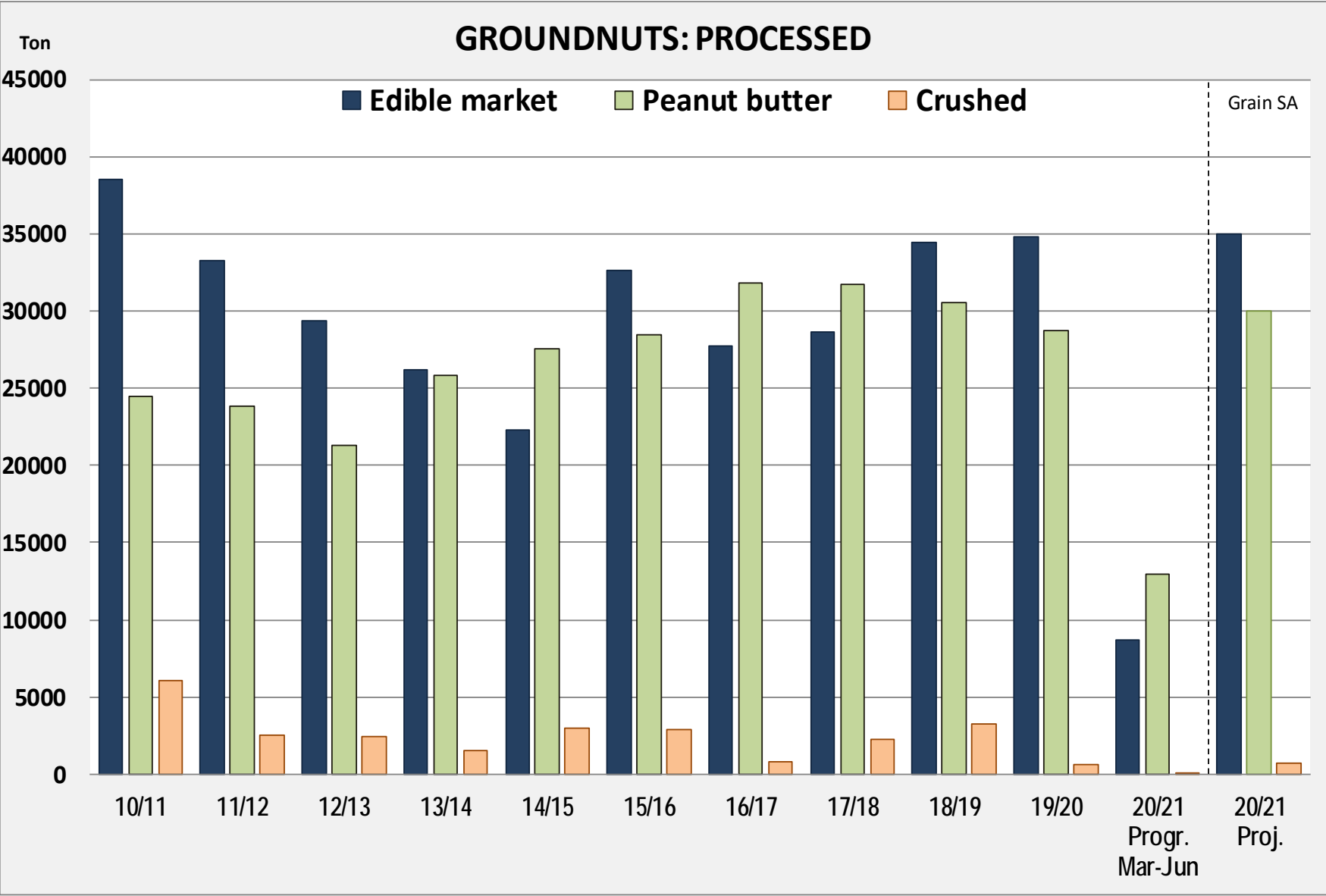
* 2019/20: Mar '19 - May '19

** 2019/20: Mar '20 - May '20

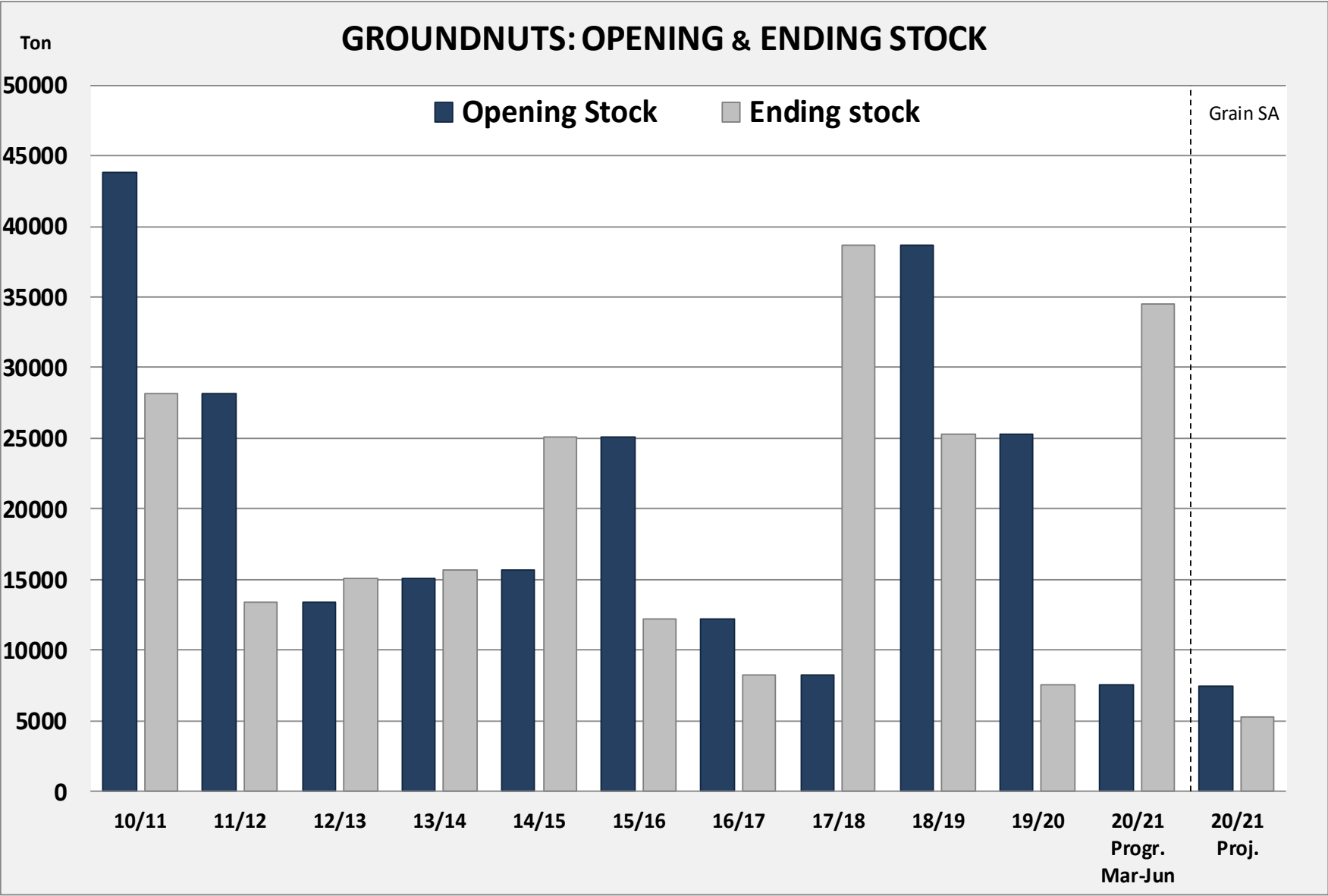
Source: SAGIS



Groundnuts: Consumption

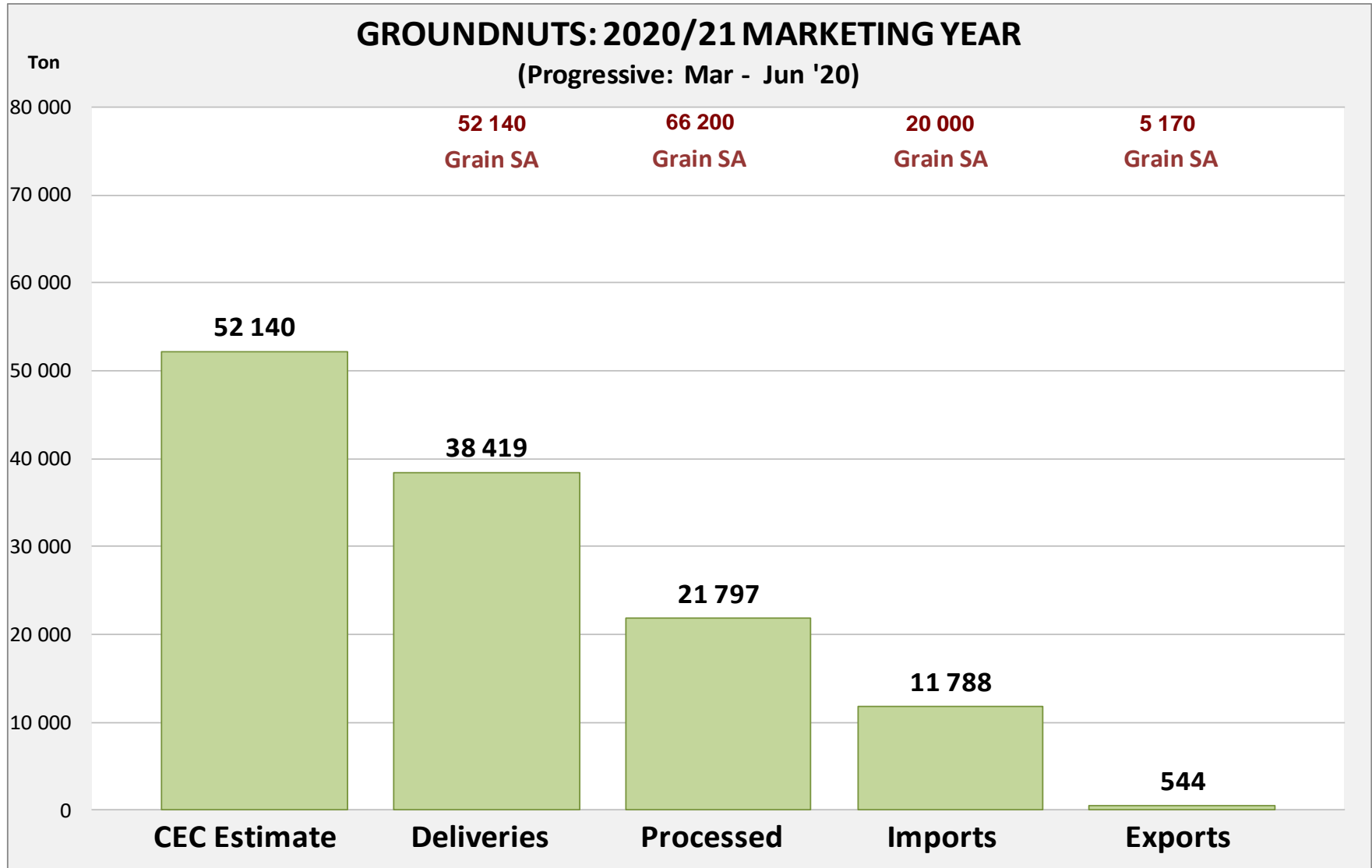


Groundnuts: Opening & Ending Stocks



Groundnuts: 2020/21 Marketing Year

(Progr. Mar – May '20)



The image is a composite. The foreground shows a field of young peanut plants with green leaves and stems, growing in rows. The background is a large, dense pile of harvested peanuts, showing their characteristic bumpy, light-brown shells. The text 'Price movements' is overlaid on the right side of the image.

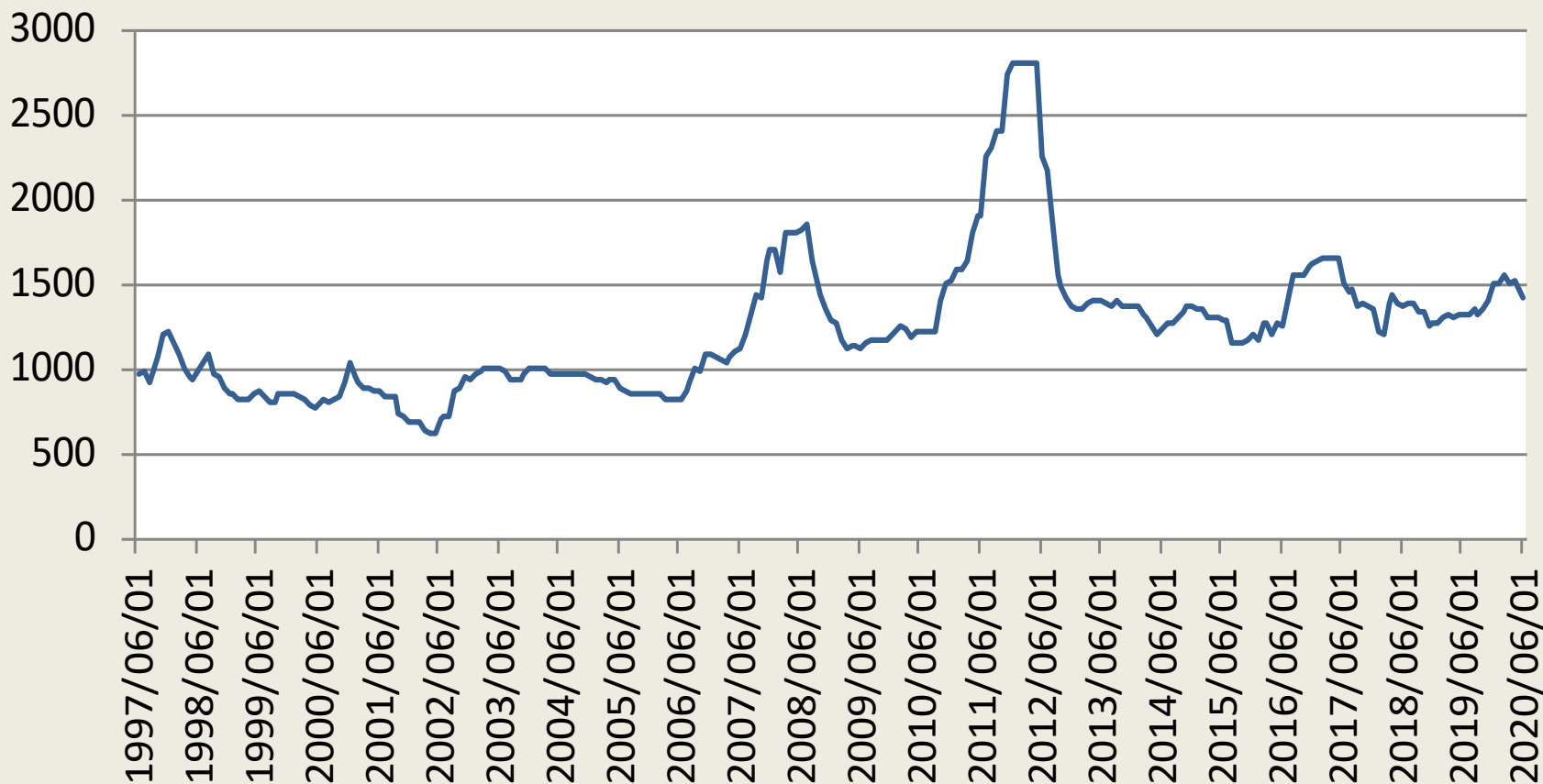
Price movements

Groundnuts: USA Groundnut prices

(Progr. Jun '97 – Jun '20) (23 years)

USA Groundnut prices

-US Runners 40/50 cif Rotterdam (shelled)-



Source: Oilworld

Groundnuts: Indicative **Import** Parity Prices



2020/07/23	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Sep 2020	Sep 2020
	\$/t	\$/t
International FOB value	1 330.00	1 398.00
Freight rate	80.00	27.00
Insurance (0.3% of FOB)	3.99	4.19
Cost, Insurance and Freight	1 413.99	1 429.19
R/\$ Wisselkoers op: 2020/02/04	16.5935	16.5935
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	23 463.04	23 715.26
Financing cost	139.81	141.32
Cost, Insurance, Freight and Financing	23 602.85	23 856.58
Discharging cost - Durban	447.84	447.84
Import tariff	2 206.94	2 319.77
Free on Rail (FOR) - Durban (2020/07/21)	26 257.63	26 624.19
<i>Free on Rail (FOR) - Durban (2019/07/23)</i>	<i>20 859.91</i>	<i>20 469.69</i>

Groundnuts: Indicative **Export** Parity Prices

2020/07/21	Argentine Raw Runner 40/50
	Sep 2020
FOB Gulf value (\$/t)	1 330.00
Difference in quality and locality of SA:	
Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 283.45
R/\$ Wisselkoers op: 2020/02/04	16.5935
FOB Gulf value (R/t)	21 296.93
Marketing costs:	
Financing (Prime rate 7.25% - 30 days)(R/t)	126.91
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	552.71
Export realisation (R/t):	
Randfontein (2020/07/21)	20 617.31
<i>Randfontein (2019/07/23)</i>	<i>16 001.93</i>

Groundnuts: Imports SARS: FOB Prices (Shelled)

(2020/21: Progr. Mar – May '20)

Shelled 1202.42		2018/19	2019/20	2020/21 Progr. Mar-May
		Mar - Feb		
Imports	Ton	24 988	79 164	7 017
Total value of imports	FOB value (R'000)	349 934	1 195 840	128 031
Value per ton	FOB R/Ton	14 004	15 106	18 245

Source: SARS



SAGIS Imports until Jun '20 – 11 788 t

Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2020/21: Progr. Mar – May '20)

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	3 213.570	58 696.25	18 265.12
Brazil	2 075.780	45 585.75	21 960.78
China	386.870	8 590.67	22 205.56
India	366.200	6 935.02	18 937.80
Israel	0.075	0.01	186.67
Malawi	677.900	5 608.83	8 273.84
Mozambique	60.000	208.80	3 480.00
Namibia	136.000	600.00	4 411.76
Unknown	0.560	7.22	12 896.43
Zambia	100.240	1 796.69	17 923.92
Zimbabwe	0.300	1.48	4 930.00
Total	7 017.495	128 030.741	18 244.51

Progr. Mar - May '20

Source: SARS

Groundnuts: Exports SARS: FOB Prices (Shelled)

(2020/21: Progr. Mar – May '20)

Shelled 1202.42		2018/19	2019/20	2020/21 Progr. Mar-May
		Mar - Feb		
Exports	Ton	11 658	20 515	1 742
Total value of exports	FOB value (R'000)	154 751	261 133	25 759
Value per ton	FOB R/Ton	13 275	12 729	14 789

Source: SARS



SAGIS Exports until Jun '20 – 544 t

Groundnuts: SARS Exports per country

FOB Prices (Shelled) (2020/21: Progr. Mar – May '20)

Country	Ton	FOB value R'000	FOB Rand/ton
Angola	0.204	1.45	7 086.46
China	83.185	3 850.62	46 289.85
Congo, Dem Rep of	0.014	0.08	5 714.29
Eswatini	10.222	435.53	42 608.11
Japan	54.000	1 573.74	29 143.37
Lesotho	0.002	0.24	121 500.00
Mozambique	1 291.536	14 048.88	10 877.65
Namibia	1.201	71.51	59 534.59
Netherlands	218.840	4 618.83	21 105.94
United Arab Emirates	0.001	0.02	18 000.00
Zimbabwe	82.600	1 158.54	14 025.91
All countries	1 741.805	25 759.42	14 788.93

Progr. Mar - May '20

Source: SARS

Groundnuts: SARS

Imports of Peanut Butter

(2020/21: Progr. Mar – May '20)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2018/19	2019/20	2020/21 Progr. Mar-May
		Mar - Feb	Mar - Feb	
Imports	Ton	3 654	3 731	10 623
Total value of imports	FOB Value (R'000)	86 941	76 480	257 013
Value per ton	FOB R/Ton	23 793	20 497	24 194

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Roasted

(2020/21: Progr. Mar – May '20)

Groundnuts Roasted 2008.11.20		2018/19	2019/20	2020/21 Progr.
		Mar - Feb	Mar - Feb	Mar-May
Imports	Quantity (Ton)	2 252	3 572	341
Total value of imports	FOB Value (R'000)	56 603	89 007	14 399
Value per ton	FOB R/Ton	25 132	24 915	42 178

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Other

(2020/21: Progr. Mar – May '20)

Groundnuts Other 2008.11.90		2018/19	2019/20	2020/21 Progr. Mar-May
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	405	409	91
Total value of imports	FOB Value (R'000)	10 268	14 834	3 707
Value per ton	FOB R/Ton	25 382	36 266	40 785

Source: SARS



Groundnuts: Price movements

Products: year on year price changes

		May				
		2020	% Year on Year	2019	% Year on Year	2018
		Price R		Price R		Price R
Brick Margarine	500g	22.82	7.19	21.29	-4.74	22.35
Peanut Butter	400g	32.12	11.72	28.75	3.38	27.81
Sunflower Oil	750ml	20.99	-4.55	21.99	-1.30	22.28

Source: SA Statistics



Groundnuts: Products Manufactured



Manufactured	Mar - May 2020 (3 months Progressive)	Mar 2019 - Feb 2020 (12 months)	Mar 2018 - Feb 2019 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	0	0	0
Soybean Oil	57 305	220 307	180 325
Sunflower Oil	57 294	234 557	315 406
Cottonseed Oil	0	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	10 302	47 910	51 780
Cottonseed Oilcake	0	0	0
Sunflower Oilcake	67 740	276 766	379 395
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake/ Canola Oilcake	252 794	1 022 415	847 062
Soybean Flours and Meals/ Textured Vegetable Protein	11 426	39 785	38 779
Soybean Fullfat	40 177	194 228	224 233
<i>Peanut Butter and Paste</i>	<i>9 174</i>	<i>28 026</i>	<i>29 734</i>
Total	506 212	2 063 994	2 066 714

Source: SAGIS

Groundnuts: Products Imported

Imported	Mar - May 2020 (3 months Progressive)	Mar 2019 - Feb 2020 (12 months)	Mar 2018 - Feb 2019 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	139 296	534 456	536 957
Soybean Oil	25 781	90 934	116 828
Sunflower Oil	48 707	244 099	143 635
Cottonseed Oil	2 000	4 513	3 250
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	3 264	9 873	12 641
Cottonseed Oilcake	0	628	0
Sunflower Oilcake	6 783	118 791	48 777
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake/ Canola Oilcake	99 381	462 850	358 850
Soybean Flours and Meals/ Textured Vegetable Protein	0	0	0
Soybean Fullfat	0	0	0
<i>Peanut Butter and Paste</i>	<i>312</i>	<i>1 391</i>	<i>1 035</i>
Total	325 524	1 467 535	1 221 973

Source: SAGIS

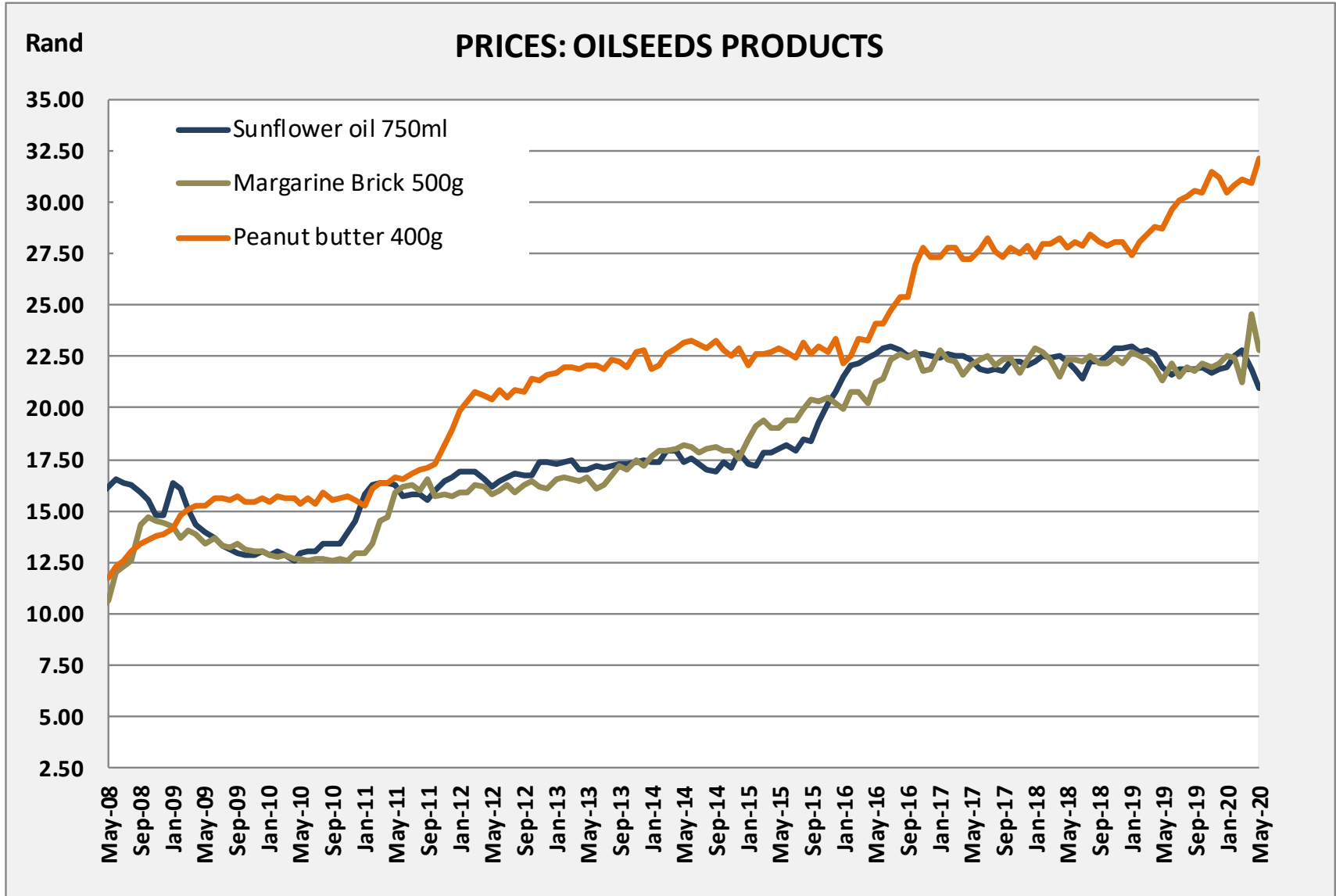
Groundnuts: Products Exported

Exported	Mar - May 2020 (3 months Progressive)	Mar 2019 - Feb 2020 (12 months)	Mar 2018 - Feb 2019 (12 months)
	Tons	Tons	Tons
Palm Oil and Derivatives	2 661	16 078	15 771
Soybean Oil	16 548	17 619	29 459
Sunflower Oil	447	3 067	2 169
Cottonseed Oil	0	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	967	933	977
Cottonseed Oilcake	0	0	0
Sunflower Oilcake	393	3 006	3 464
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake/ Canola Oilcake	2 528	10 520	11 420
Soybean Flours and Meals/ Textured Vegetable Protein	872	4 108	1 802
Soybean Fullfat	594	2 723	7 120
<i>Peanut Butter and Paste</i>	<i>76</i>	<i>274</i>	<i>821</i>
Total	25 086	58 328	73 003

Source: SAGIS

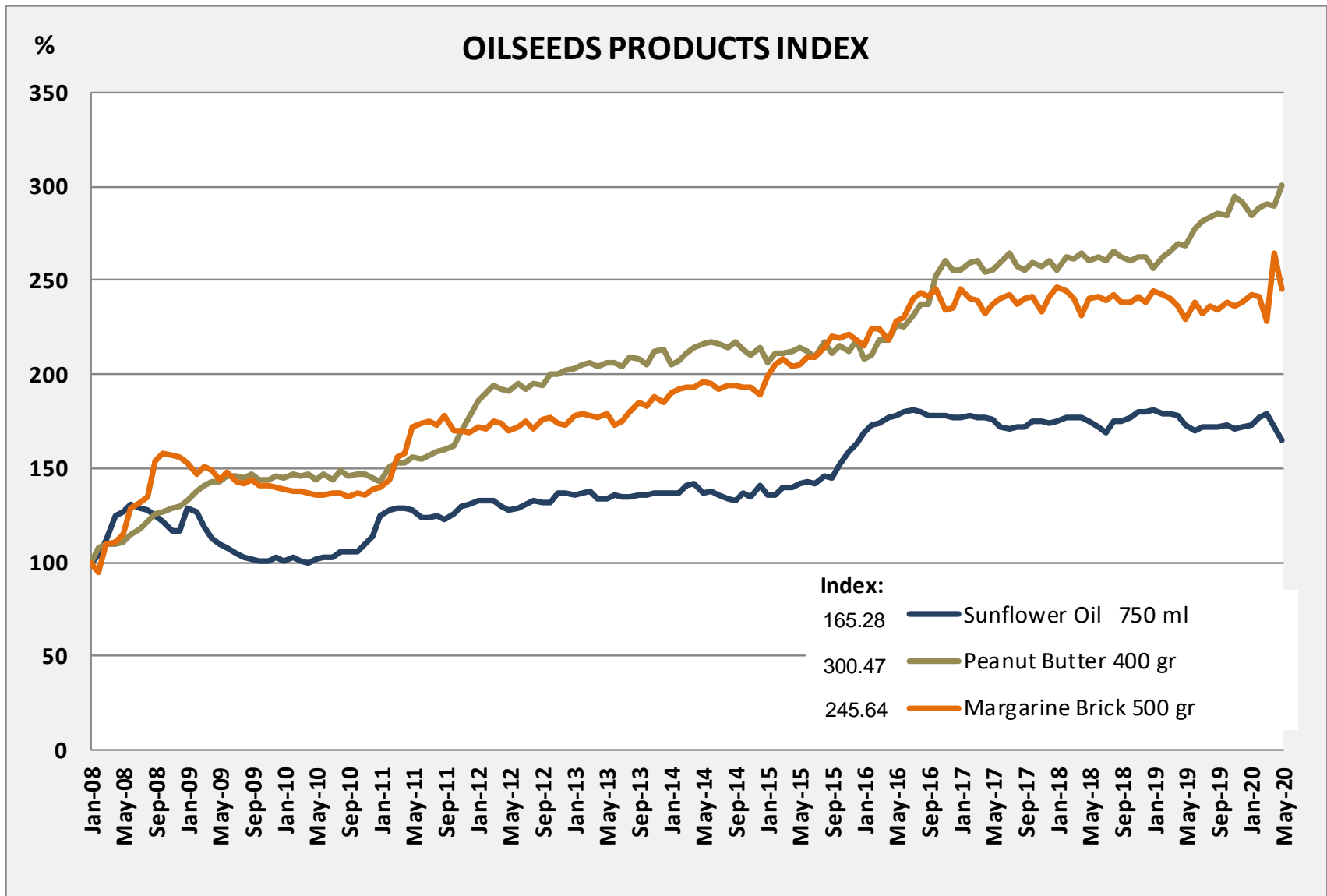
Groundnuts: Price movements

Various products (May '08 – May '20)



Groundnuts: Price movements

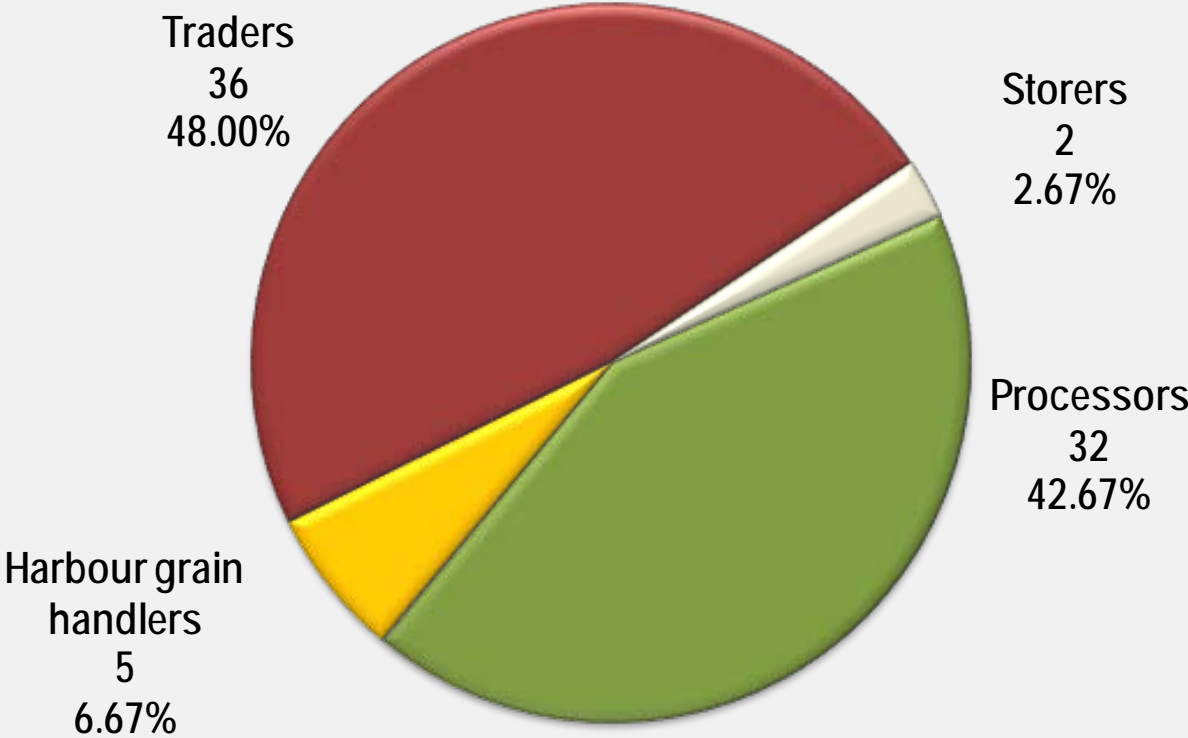
Various products Index (Jan '08 – May '20)



The image is a composite graphic. The top portion shows a wide-angle view of a vast field of green peanut plants stretching to the horizon. In the middle, there is a detailed illustration of a single peanut plant with its leaves and a root system extending into the soil. The bottom portion of the image is filled with a large, dense pile of harvested, light-brown peanuts. The word "General" is written in a bold, green, sans-serif font, centered in the middle-right area of the image.

General

Groundnuts: Firms registered



Total firms: 75

Acknowledgement

Board of Directors



Dr John Purchase
Chairperson
The Maize Trust

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



Dr Erhard Briedenhann
Vice-Chairperson



Ms Marie vd Merwe
(Alternate)

Acknowledgement

Gratitude



The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

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