



Groundnut Forum

13 February 2020

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General Manager

Groundnuts: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2018/19	Projection 2019/20	Estimate 2018/19	Projection 2019/20
	'000t	'000t	Mil ton	Mil ton
Opening stocks	38.7	25.3	5.0	5.1
Production	56.8	20.0	46.7	45.4
Imports	10.3	40.0	3.2	3.3
Total use	71.4 ^(b)	73.5 ^(b1)	46.3	46.1
Exports	10.4	6.3	3.5	3.7
Closing stocks	25.3 ^(a)	5.5 ^(a)	5.1	4.1

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users. (SAGIS (b) 2 393, Grain SA (b1): Proj. 2 900 t)

Sources: SAGIS: 28 Jan '20, USDA, Grain SA: 31 Jan '20

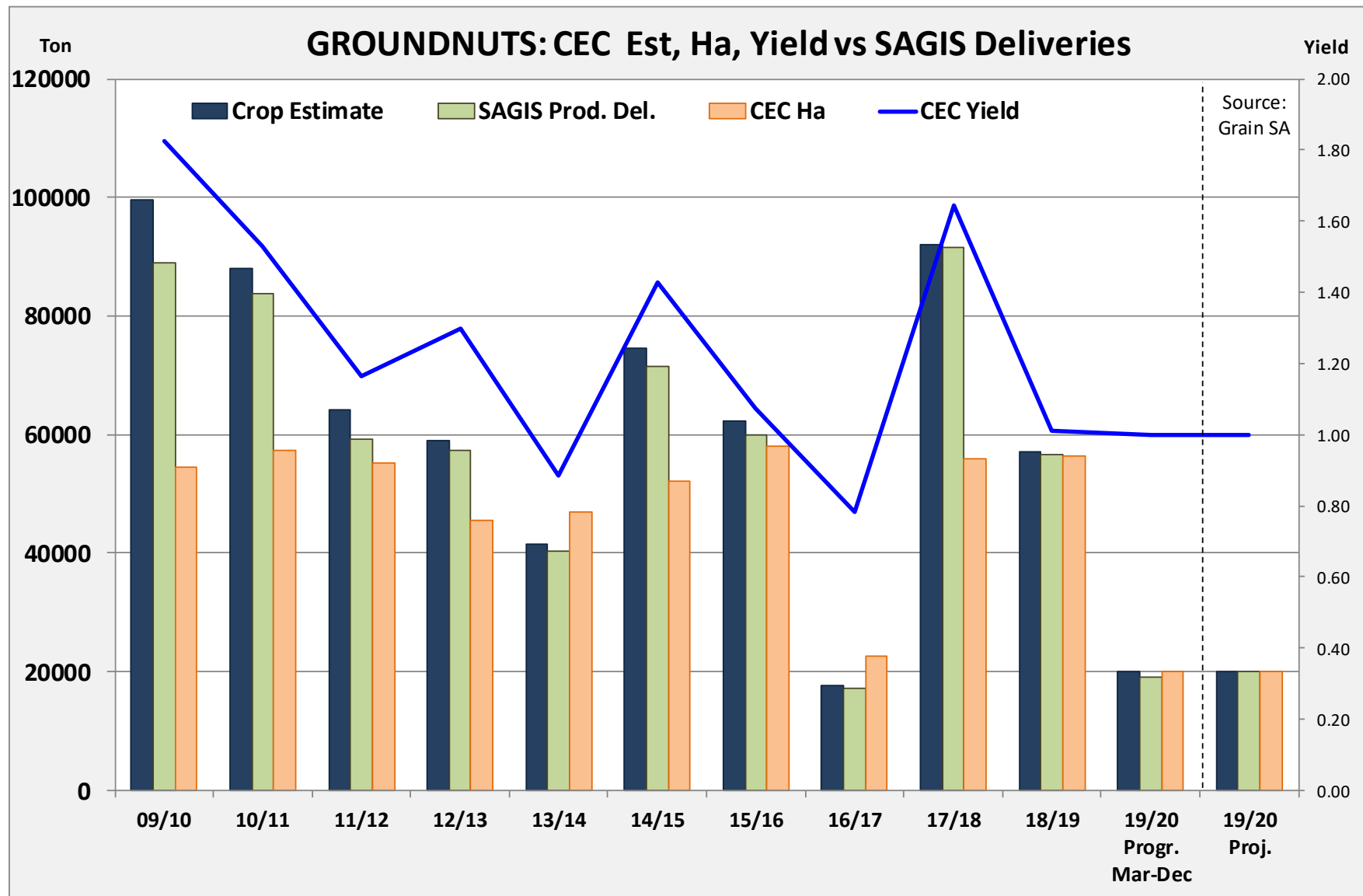
Groundnuts: Production & Producer deliveries

Crop estimates vs. producer deliveries

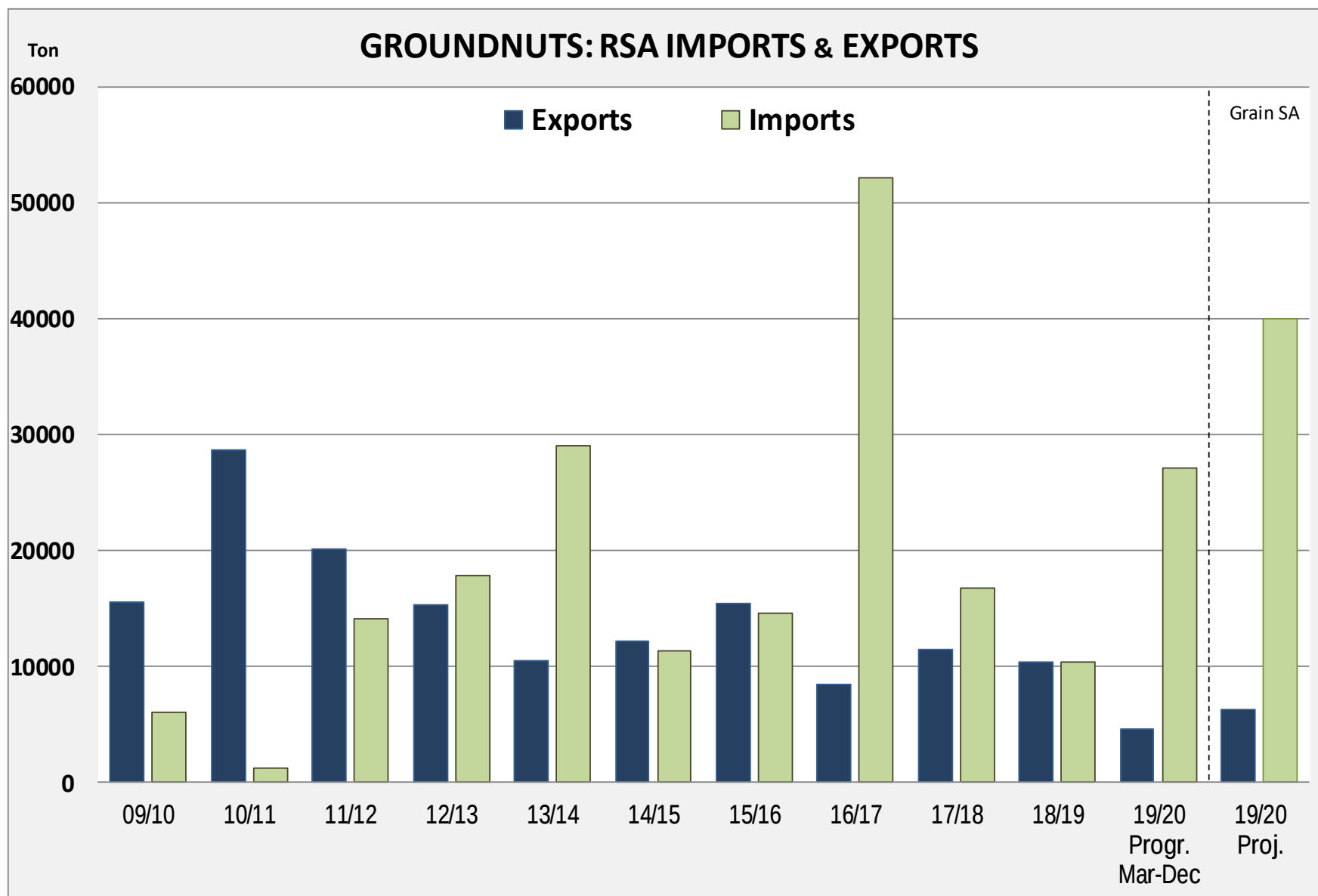
	2019/20	2018/19	2017/18
CEC Production	* 20 030	57 000	92 050
SAGIS Deliveries	** 19 072	56 751	91 574
Difference	958	249	476

* CEC Final Estimate ** SAGIS Progr. Mar - Dec '19

Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season



Groundnuts: Imports & Exports

2019/20 Progressive summarised info

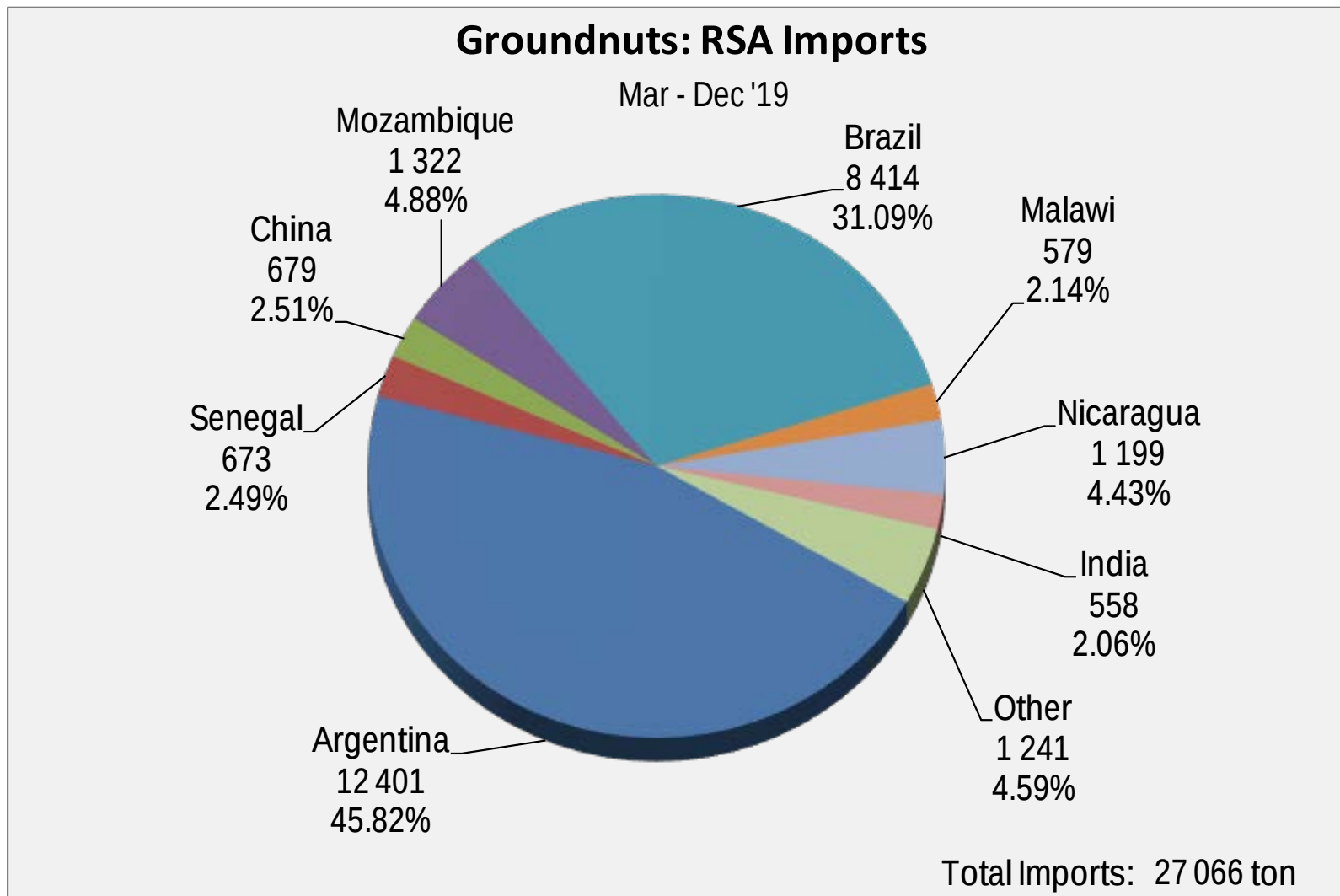
Groundnuts	2019/20 Progr. Mar - Dec '19	2018/19	2017/18
	Ton		
Imports	27 066	10 318	16 696
Exports	4 596	10 372	11 505

Source: SAGIS



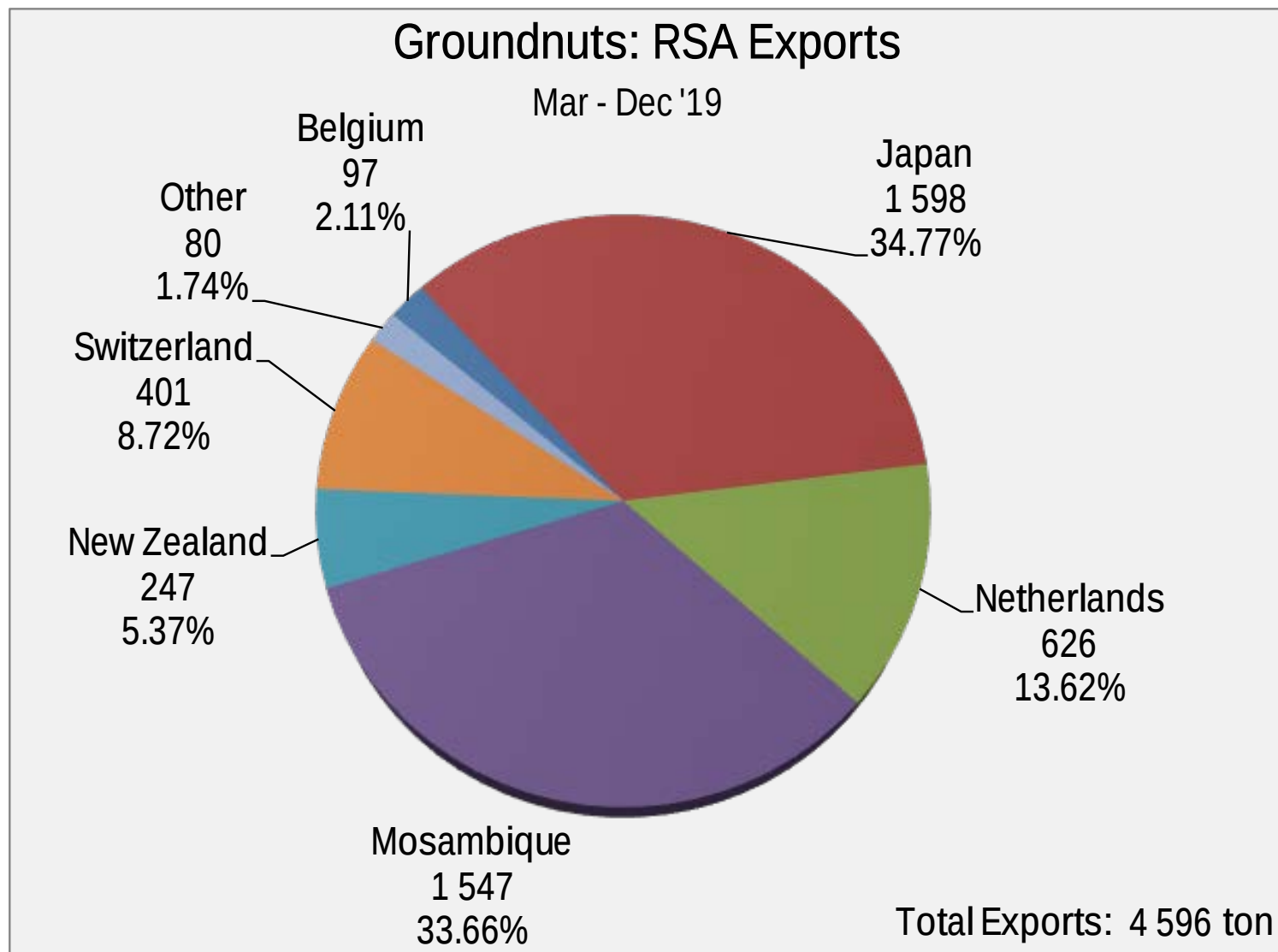
Groundnuts: Imports for RSA

2019/20 season (Progr. Mar – Dec '19)



Groundnuts: Exports for RSA

2019/20 season (Progr. Mar – Dec '19)



Groundnuts: Consumption

Groundnuts Processed	2019/20 *		2018/19 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	47	30 216	48	28 293
Peanut Butter	11	24 942	10	26 948
Crushed oil & cake	1	640	2	3 221
Pods	4	453	6	659
		56 251		59 121

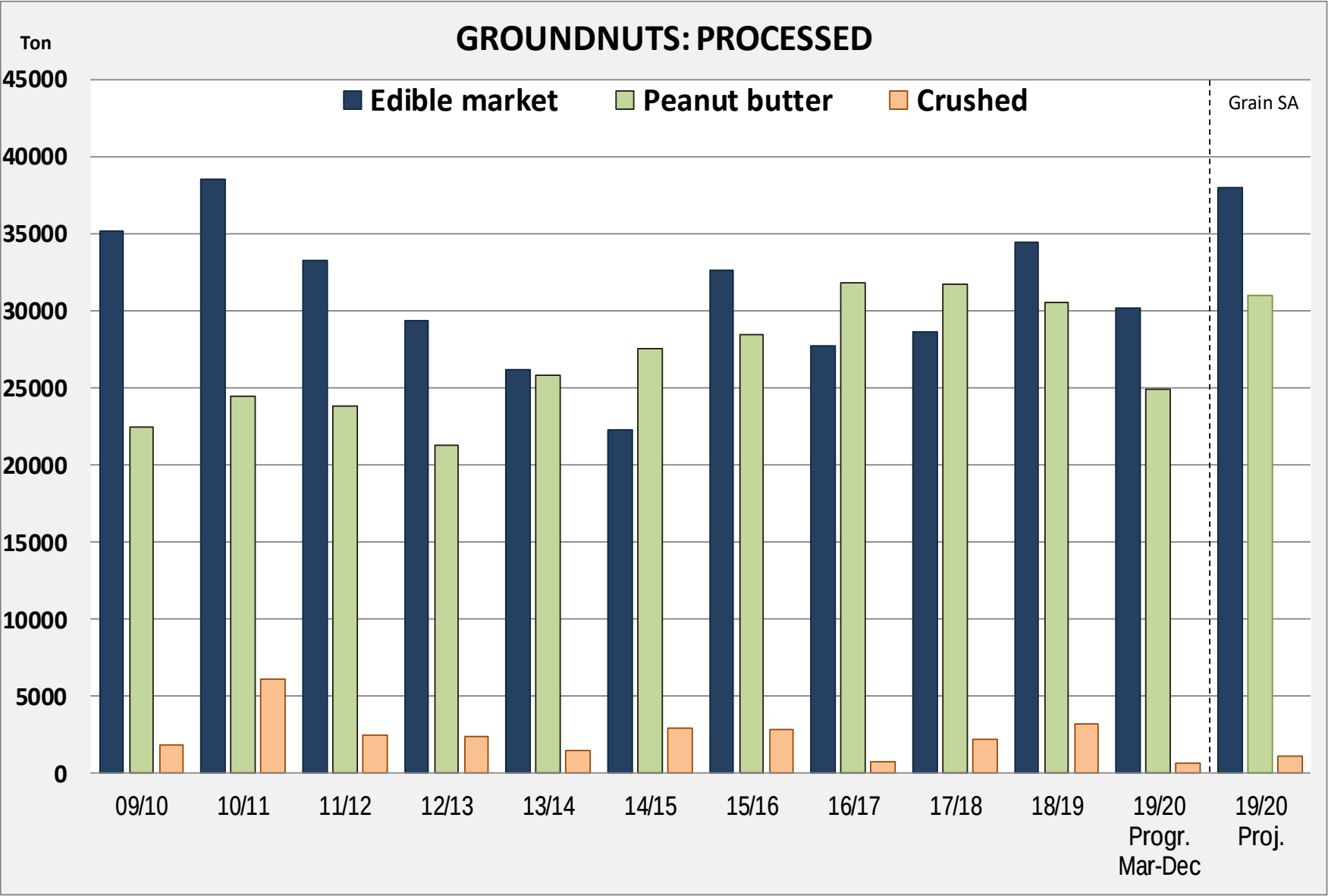
* 2019/20: Mar '19 - Dec '19

Source: SAGIS

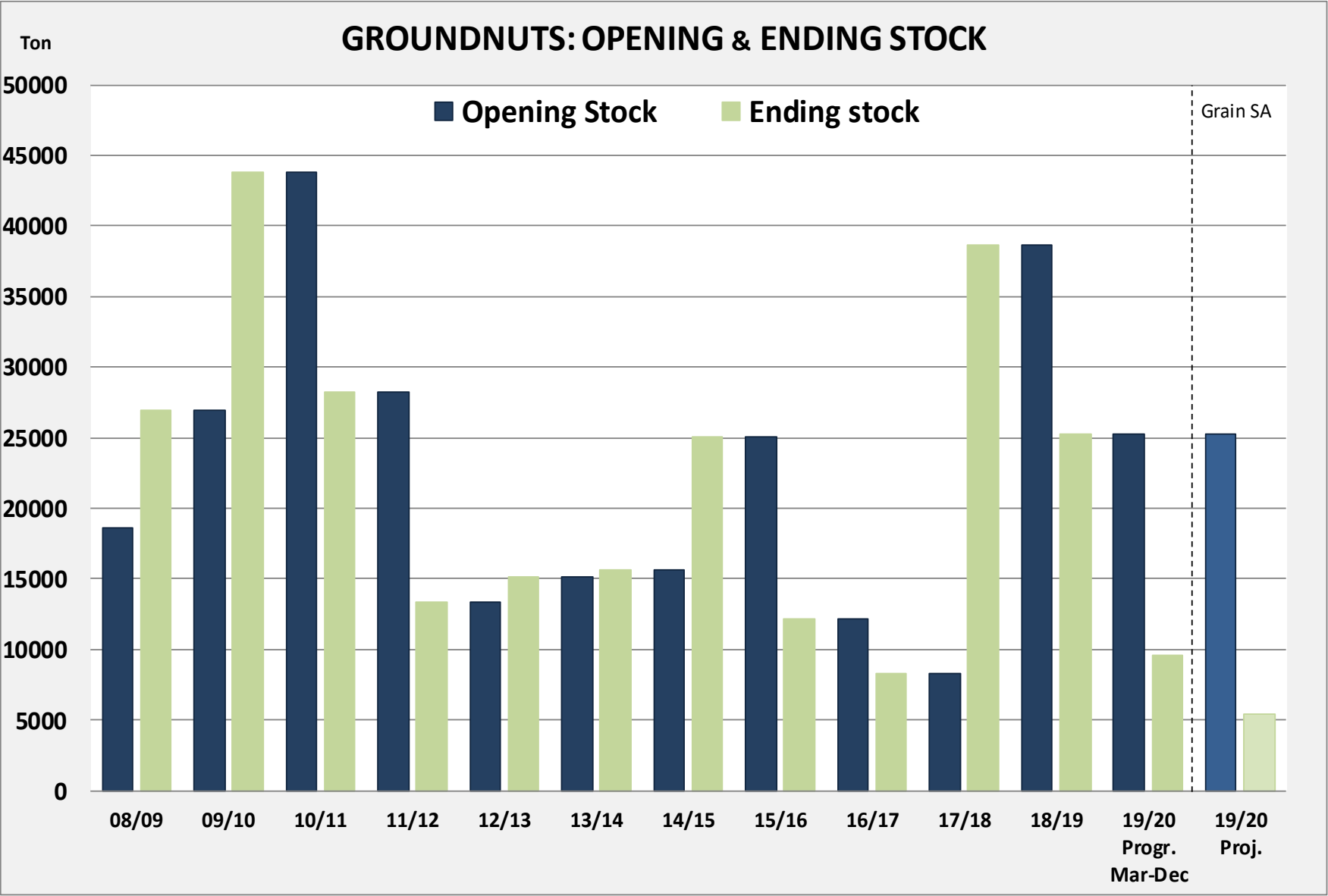
** 2018/19: Mar '18 - Dec'18



Groundnuts: Consumption

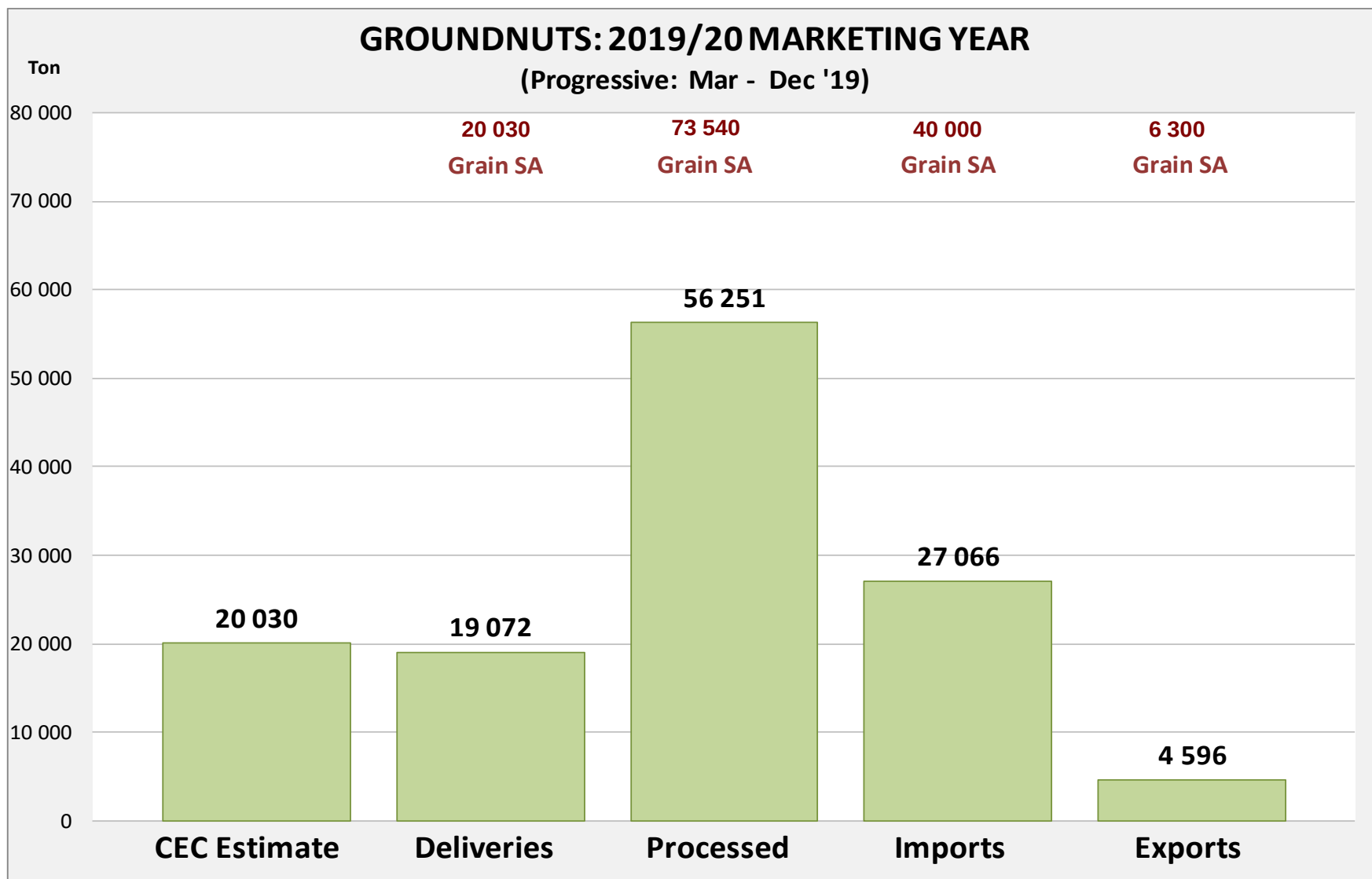


Groundnuts: Opening & Ending Stocks



Groundnuts: 2019/20 Marketing Year

(Progr. Mar – Dec '19)



The background image is a composite. The top half shows a vast field of green crops, likely soybeans, with rows receding into the distance under a hazy sky. The bottom half is a cross-section showing a single plant with green leaves and a root system growing out of a large pile of yellow, shelled peanuts. The text 'Price movements' is overlaid on the right side of the image.

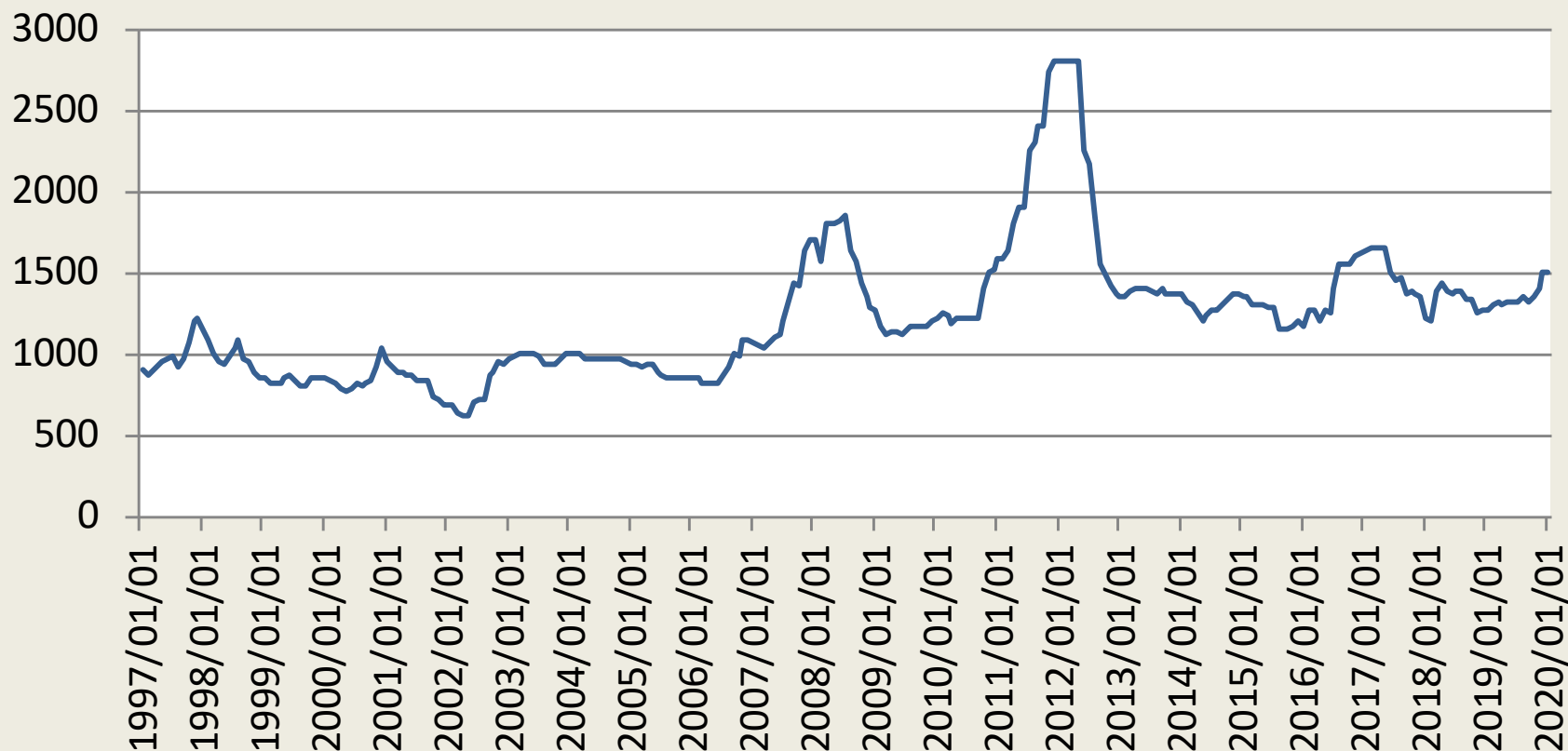
Price movements

Groundnuts: USA Groundnut prices

(Progr. Jun '97 – Jan '20)

USA Groundnut prices

-US Runners 40/50 cif Rotterdam (shelled)-



Source: Oilworld

Groundnuts: Indicative Import Parity Prices

2020/02/04	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Mrt 2020	Mrt 2020
	\$/t	\$/t
International FOB value	1 460.00	1 470.00
Freight rate	80.00	30.00
Insurance (0.3% of FOB)	4.38	4.41
Cost, Insurance and Freight	1 544.38	1 504.41
R/\$ Wisselkoers op: 2020/02/04	14.7731	14.7731
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	22 815.28	22 224.80
Financing cost	182.83	178.10
Cost, Insurance, Freight and Financing	22 998.11	22 402.90
Discharging cost - Durban	447.84	447.84
Import tariff	2 156.87	2 171.65
Free on Rail (FOR) - Durban (2020/02/04)	25 602.82	25 022.39
<i>Free on Rail (FOR) - Durban (2019/02/05)</i>	<i>20 609.24</i>	<i>19 568.72</i>

Groundnuts: Indicative Export Parity Prices

2020/02/04	Argentine Raw Runner 40/50
	Mr 2020
FOB Gulf value (\$/t)	1 460.00
Difference in quality and locality of SA:	
Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 408.90
R/\$ Wisselkoers op: 2020/02/04	14.7731
FOB Gulf value (R/t)	20 813.82
Marketing costs:	
Financing (Prime rate 10.25% - 30 days)(R/t)	166.80
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	552.71
Export realisation (R/t):	
Randfontein (2020/02/04)	20 609.24
<i>Randfontein (2019/02/05)</i>	<i>18 832.30</i>

Groundnuts: Imports SARS: FOB Prices (Shelled)

(2019/20: Progr. Mar – Dec '19)

Shelled 1202.42		2017/18	2018/19	2019/20 Progr. Mar-Dec
		Mar - Feb		
Imports	Ton	16 367	24 988	32 511
Total value of imports	FOB value (R'000)	248 167	349 934	493 130
Value per ton	FOB R/Ton	15 163	14 004	15 168

Source: SARS



SAGIS Imports until Dec '19 – 27 066 t

Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2019/20:

Progr. Mar – Dec '19)

Imports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	14 563.023	242 229.61	16 633.20
Belgium	0.050	0.69	13 817.38
Brazil	7 674.836	132 715.88	17 292.34
China	1 308.409	27 420.02	20 956.77
Eswatini (Swaziland)	6.001	60.00	9 999.67
Ghana	0.040	0.07	1 675.00
Hong Kong	40.000	547.82	13 695.58
India	1 058.450	17 385.14	16 425.10
Lebanon	0.003	0.86	297 241.38
Malawi	5 317.973	36 651.26	6 891.96
Mozambique	1 187.670	18 508.88	15 584.20
Netherlands	30.000	1 151.92	38 397.37
Nicaragua	150.000	2 275.10	15 167.30
Nigeria	180.366	2 791.87	15 478.93
Senegal	194.000	2 412.90	12 437.65
South Africa	34.000	495.46	14 572.24
Sudan	108.000	1 179.58	10 922.02
Tanzania	114.214	1 486.01	13 010.73
Turkey	0.012	0.42	35 333.33
Uganda	0.050	0.31	6 180.00
Unknown	0.345	2.18	6 304.35
Zambia	493.979	5 416.76	10 965.56
Zimbabwe	50.000	397.51	7 950.24
Total	32 511.419	493 130.250	15 167.91

Progr. Mar - Dec '19

Source: SARS



Groundnuts: Exports SARS: FOB Prices (Shelled)

(2019/20: Progr. Mar – Dec '19)

Shelled 1202.42		2017/18	2018/19	2019/20 Progr. Mar-Dec
		Mar - Feb		
Exports	Ton	9 958	11 658	8 877
Total value of exports	FOB value (R'000)	169 813	154 751	115 110
Value per ton	FOB R/Ton	17 053	13 275	12 967

Source: SARS



SAGIS Exports until Dec '19 – 4 596 t

Groundnuts: SARS Exports per country

FOB Prices (Shelled) (2019/20: Progr. Mar – Dec '19)

Exports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Belgium	697.000	15 130.32	21 707.78
Botswana	29.355	643.51	21 921.51
Congo, Dem Rep of	0.137	34.02	248 764.08
Eswatini (Swaziland)	36.357	466.60	12 833.86
Japan	1 419.467	34 535.33	24 329.78
Lesotho	3.550	66.09	18 616.62
Malawi	0.026	1.53	58 807.69
Mozambique	6 302.880	56 732.42	9 001.03
Namibia	6.835	254.53	37 241.56
New Zealand	158.000	4 078.88	25 815.67
Seychelles	0.361	4.68	12 956.61
United Kingdom	24.566	649.35	26 433.04
United States	0.016	5.18	323 625.00
Unknown	4.000	68.00	17 000.00
Zambia	34.742	717.15	20 641.95
Zimbabwe	160.130	1 722.33	10 755.81
All countries	8 877.422	115 109.91	12 966.59

Progr. Mar - Dec '19

Source: SARS



Groundnuts: SARS

Imports of Peanut Butter

(2019/20: Progr. Mar – Dec '19)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2017/18	2018/19	2019/20 Progr. Mar-Dec
		Mar - Feb	Mar - Feb	
Imports	Ton	3 654	3 731	5 073
Total value of imports	FOB Value (R'000)	86 941	76 480	123 161
Value per ton	FOB R/Ton	23 793	20 497	24 276

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Roasted

(2019/20: Progr. Mar – Dec '19)

Groundnuts Roasted 2008.11.20		2017/18	2018/19	2019/20 Progr. Mar-Dec
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	3 510	2 252	3 144
Total value of imports	FOB Value (R'000)	57 909	56 603	76 628
Value per ton	FOB R/Ton	16 498	25 132	24 376

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Other

(2019/20: Progr. Mar – Dec '19)

Groundnuts Other 2008.11.90		2017/18	2018/19	2019/20 Progr.
		Mar - Feb	Mar - Feb	Mar-Dec
Imports	Quantity (Ton)	384	405	370
Total value of imports	FOB Value (R'000)	13 007	10 268	13 435
Value per ton	FOB R/Ton	33 860	25 382	36 283

Source: SARS



Groundnuts: Price movements

Products: year on year price changes

		December				
		2019	% Year on Year	2018	% Year on Year	2017
		Price R		Price R		Price R
Brick Margarine	500g	22.13	-0.18	22.17	-0.94	22.38
Peanut Butter	400g	31.17	11.08	28.06	0.65	27.88
Sunflower Oil	750ml	21.87	-4.41	22.88	3.72	22.06

Source: SA Statistics



Statistics
South Africa



The South Africa I know, the home I understand

Groundnuts: Products Manufactured

Manufactured	Dec 2019	2019/20 Progr. Mar-Dec
	Tons	
Palm Oil and Derivatives	0	0
Soybean Oil	15 098	180 643
Sunflower Oil	13 445	196 854
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	2 889	40 935
Cottonseed Oilcake	0	0
Sunflower Oilcake	16 258	230 226
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	69 781	841 901
Soybean Flours and Meals/ Textured Vegetable Protein	2 158	33 920
Soybean Fullfat	11 694	170 170
Peanut Butter and Paste	1 621	24 329
Total	132 944	1 718 978

Groundnuts: Products Imported

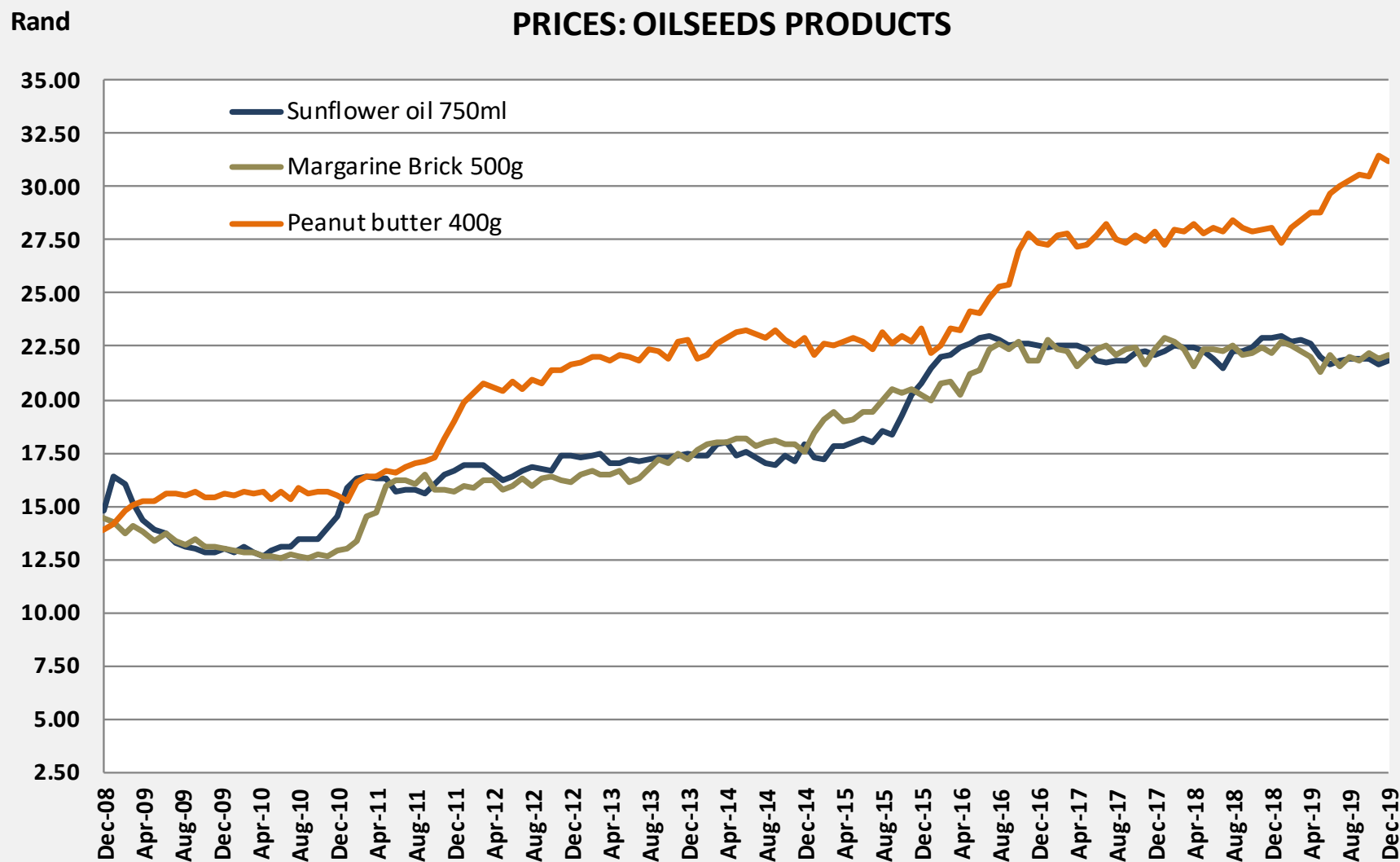
Imported	Dec 2019	2019/20 Progr. Mar-Dec
	Tons	
Palm Oil and Derivatives	31 091	447 753
Soybean Oil	2 500	71 192
Sunflower Oil	17 054	200 894
Cottonseed Oil	0	4 513
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	603	8 934
Cottonseed Oilcake	0	628
Sunflower Oilcake	0	96 289
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	39 556	381 802
Soybean Flours and Meals/ Textured Vegetable Protein	0	0
Soybean Fullfat	0	0
Peanut Butter and Paste	242	1 194
Total	91 046	1 213 199

Groundnuts: Products Exported

Exported	Dec 2019	2019/20 Progr. Mar-Dec
	Tons	
Palm Oil and Derivatives	849	14 041
Soybean Oil	556	13 142
Sunflower Oil	549	2 524
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	102	667
Cottonseed Oilcake	0	0
Sunflower Oilcake	113	2 859
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	810	9 013
Soybean Flours and Meals/ Textured Vegetable Protein	274	4 040
Soybean Fullfat	0	2 586
Peanut Butter and Paste	21	243
Total	3 274	49 115

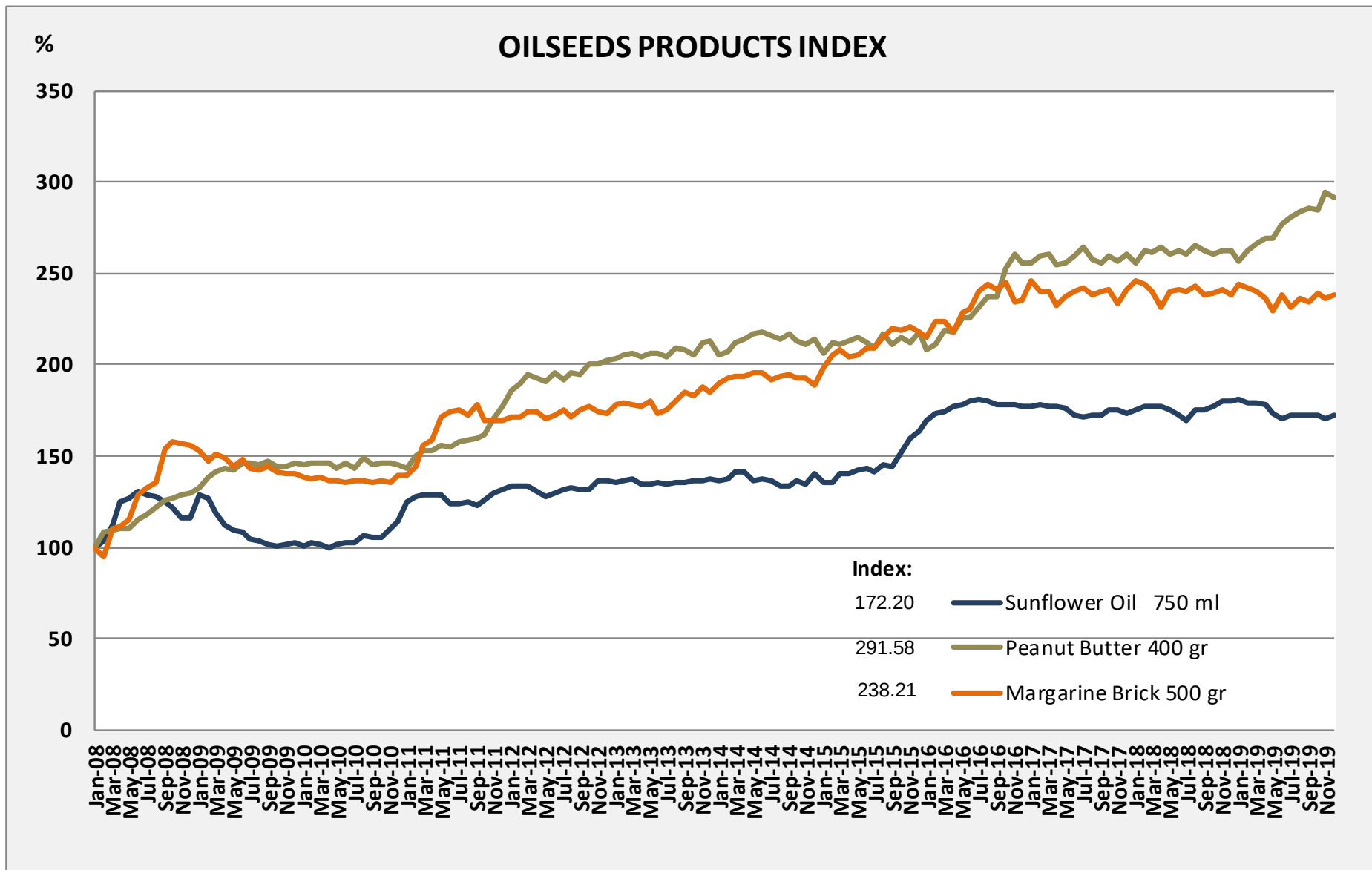
Groundnuts: Price movements

Various products (Dec '08 – Dec '19)



Groundnuts: Price movements

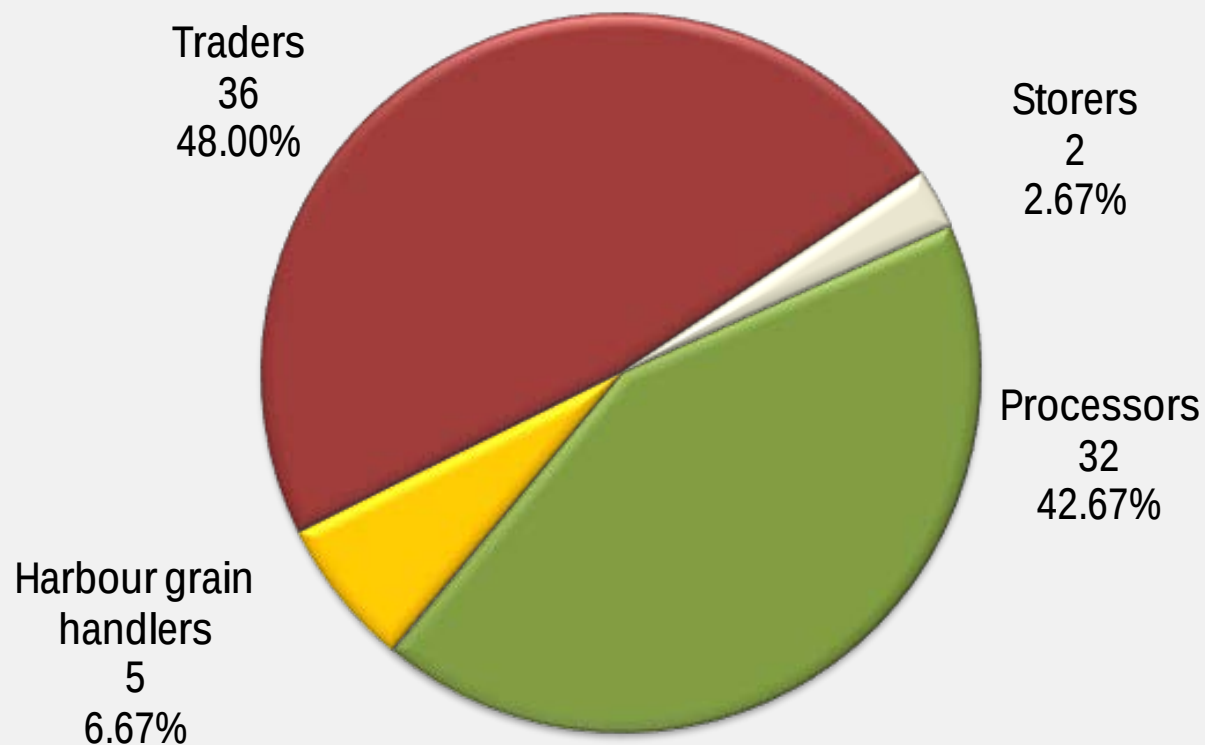
Various products Index (Jan '08 – Dec '19)



The image is a composite graphic. The top half shows a perspective view of a vast, green agricultural field with rows of crops stretching towards a distant tree line under a hazy sky. In the lower-left foreground, a detailed illustration of a peanut plant is shown. The plant has several green, oval-shaped leaves. Below the ground surface, its root system is depicted, showing a main taproot and numerous smaller, branching roots. Interspersed among these roots are several clusters of small, light-brown, oval-shaped objects, which are peanuts in their pods. The bottom half of the image is a solid field of these same light-brown peanut pods, creating a textured background for the lower portion of the composition.

General

Groundnuts: Firms registered



Total firms: 75

Acknowledgement

Board of Directors



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Chairperson



Ms Mariana Purnell
Vice-Chairperson

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



Dr Erhard Briedenhann



Ms Marie vd Merwe
(Alternate)

Acknowledgement

Gratitude



The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

This presentation is available on SAGIS' website under "Presentations"