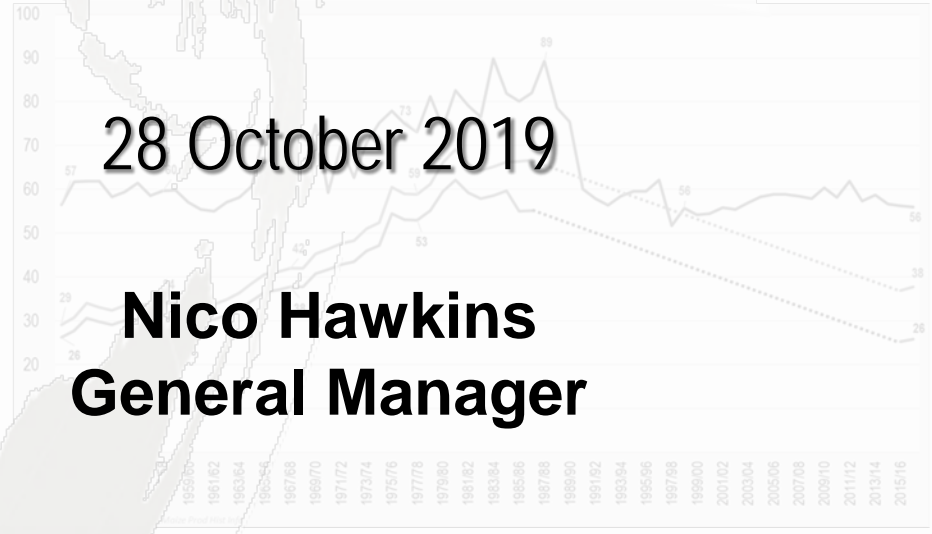
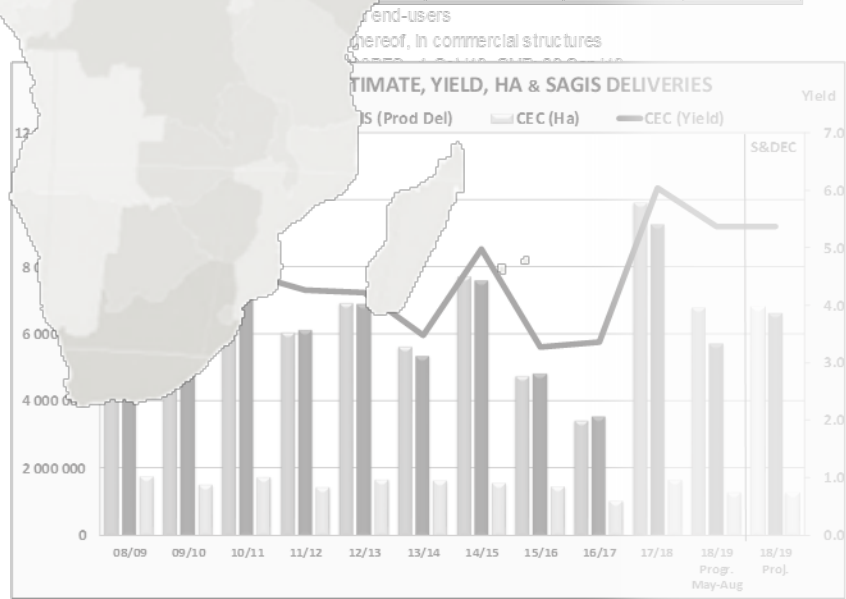
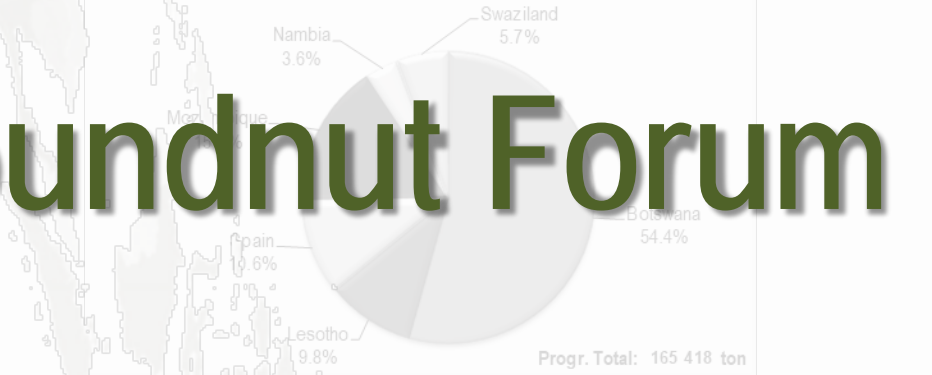




SAGIS

Year	Production (000t)	Interests (000t)	Estimate 2017/18 (Mt)
2017/18	2 428.7	1 016.0	Not available
2016/17	2 687.4 (a)	565.0	Not available
2015/16	1 678.8 (b)		

Groundnut Forum



28 October 2019

Nico Hawkins
General Manager

Groundnuts: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2018/19	Projection 2019/20	Estimate 2018/19	Projection 2019/20
	'000t	'000t	Mil ton	Mil ton
Opening stocks	38.7	25.3	4.8	5.2
Production	56.8	19.5	46.2	44.4
Imports	10.3	40.0	3.2	3.3
Total use	74.4 ^(b)	65.2 ^(b1)	45.3	45.5
Exports	10.4	8.0	3.6	3.7
Closing stocks	25.3 ^(a)	14.8 ^(a)	5.2	3.8

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users. (SAGIS (b) 2 393, Grain SA (b1): Proj. 500 t)

Sources: SAGIS: 25 Oct '19, USDA: 16 Oct '19, Grain SA: 26 Sep '19

Groundnuts: Production & Producer deliveries

Crop estimates vs. producer deliveries

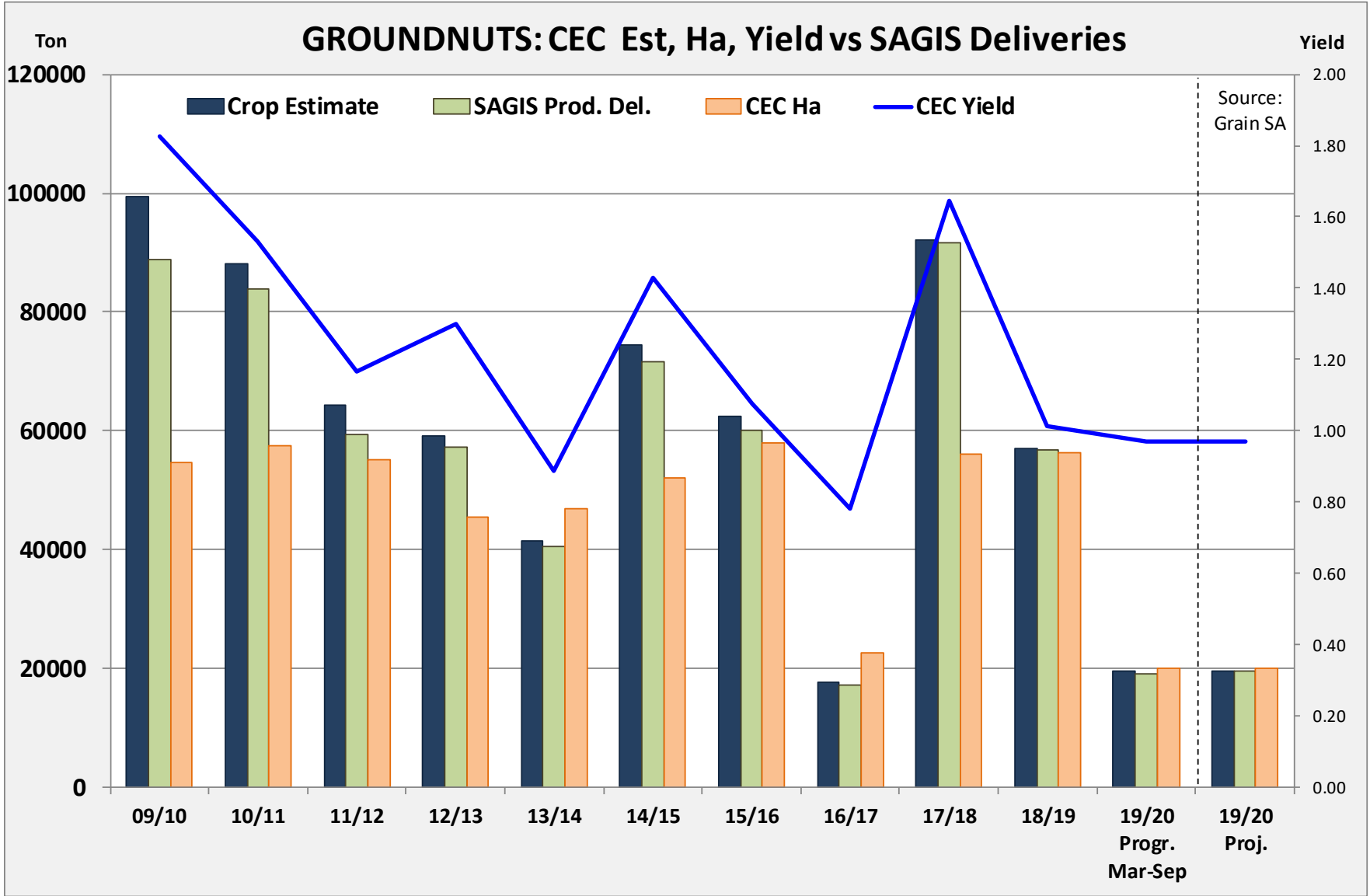
	2019/20	2018/19	2017/18
CEC Production	* 19 455	57 000	92 050
SAGIS Deliveries	** 18 976	56 751	91 574
Difference	479	249	476

* CEC Ninth Estimate

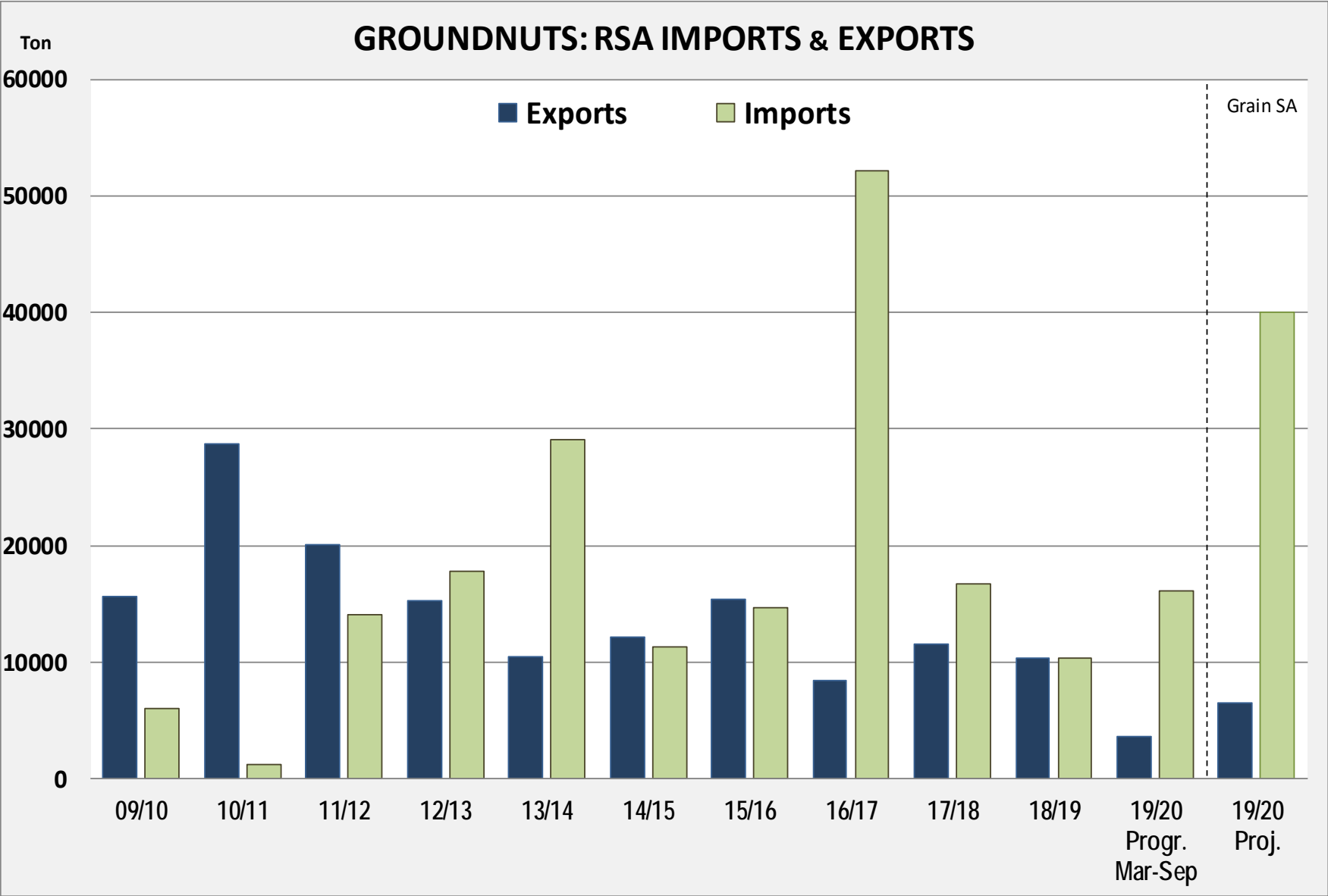
** SAGIS Progr. Mar - Sep '19



Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season



Groundnuts: Imports & Exports

2018/19 Progressive summarised info

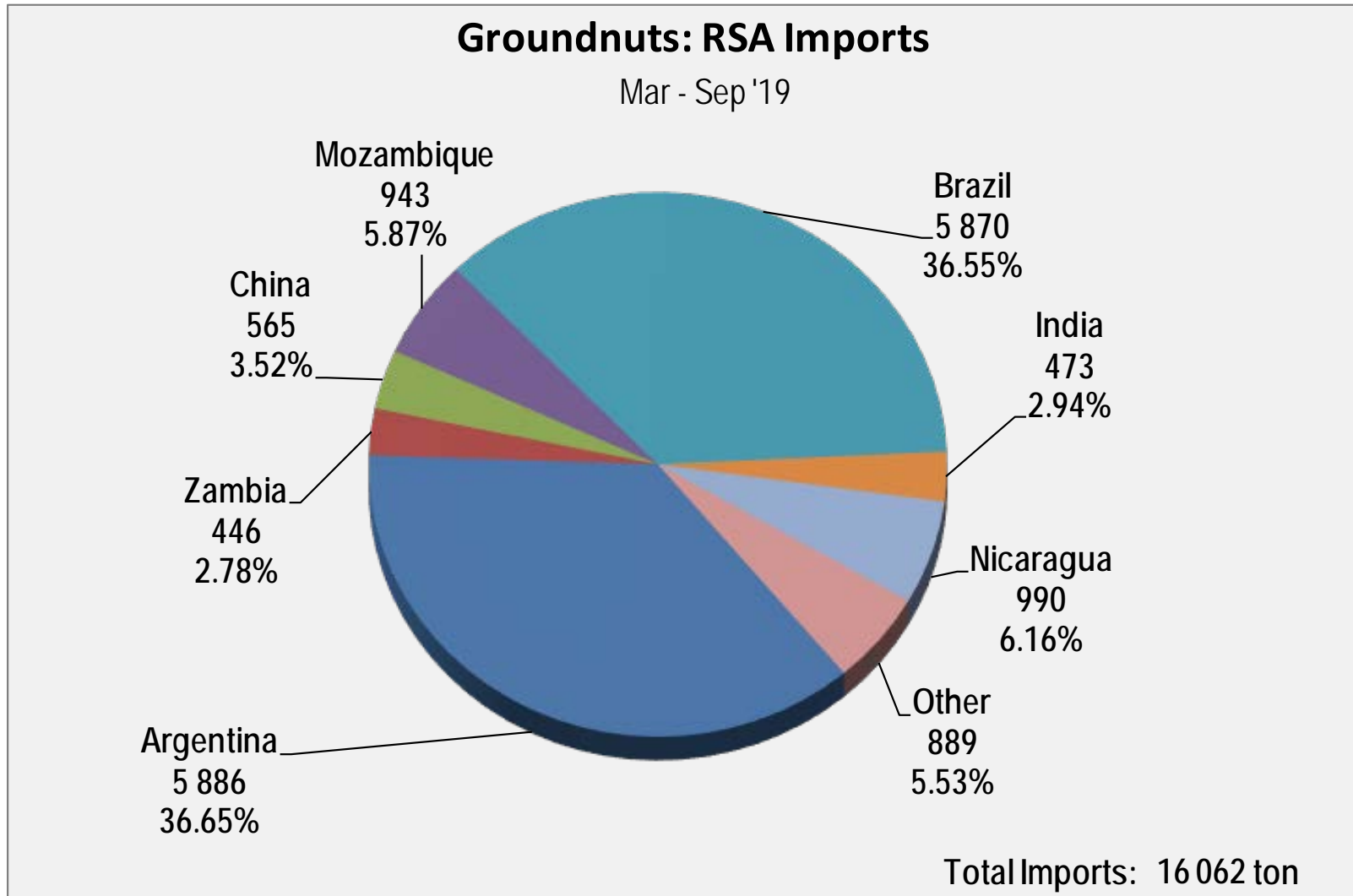
Groundnuts	2019/20 Progr. Mar - Sep '19	2018/19	2017/18
	Ton		
Imports	16 062	10 318	16 696
Exports	3 623	10 372	11 505

Source: SAGIS



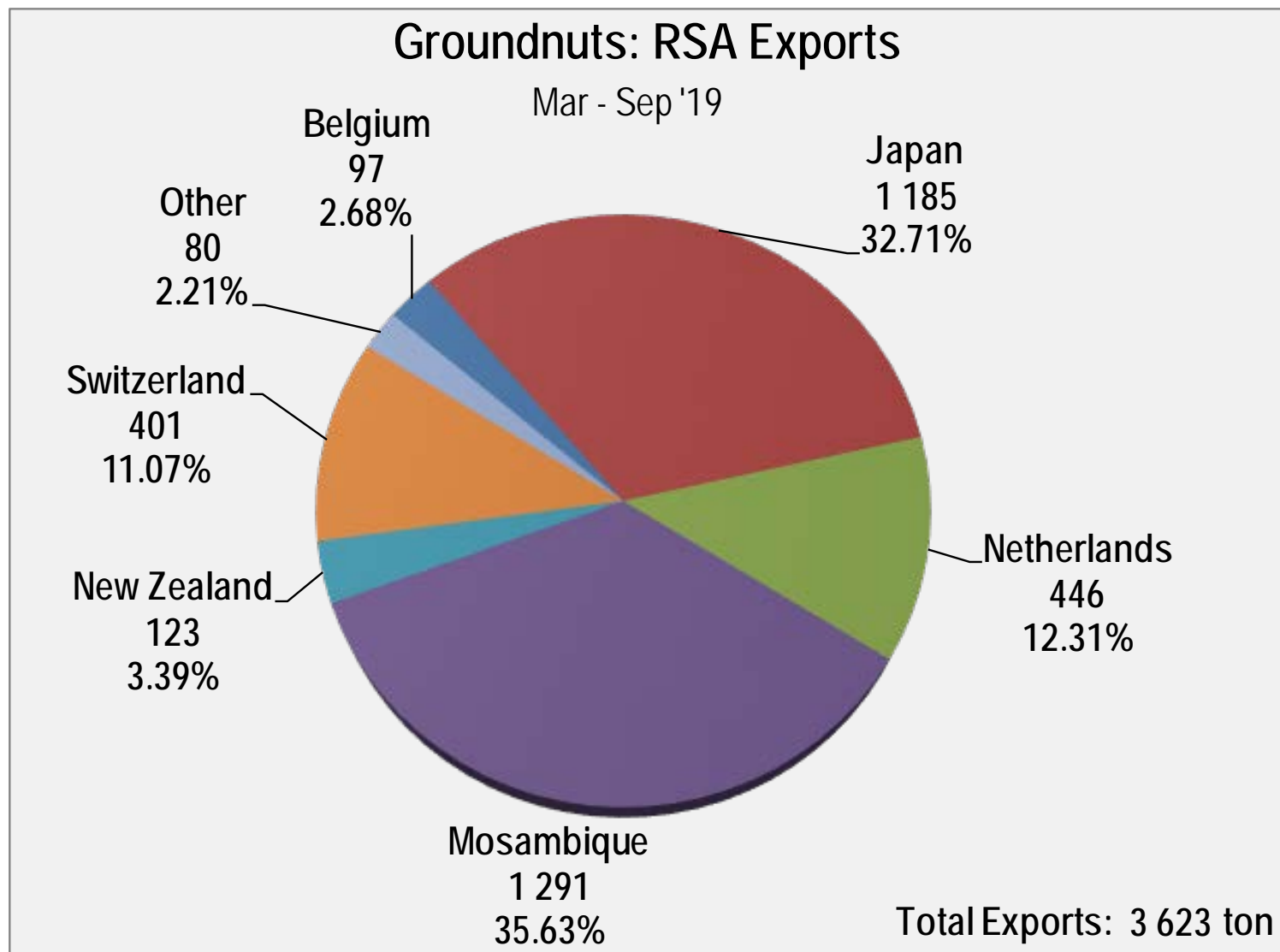
Groundnuts: Imports for RSA

2019/20 season (Progr. Mar – Sep '19)



Groundnuts: Exports for RSA

2019/20 season (Progr. Mar – Sep '19)



Groundnuts: Consumption

Groundnuts Processed	2019/20 *		2018/19 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	45	20 808	46	18 782
Peanut Butter	9	17 527	10	18 309
Crushed oil & cake	1	519	2	2 317
Pods	4	249	6	409
		39 103		39 817

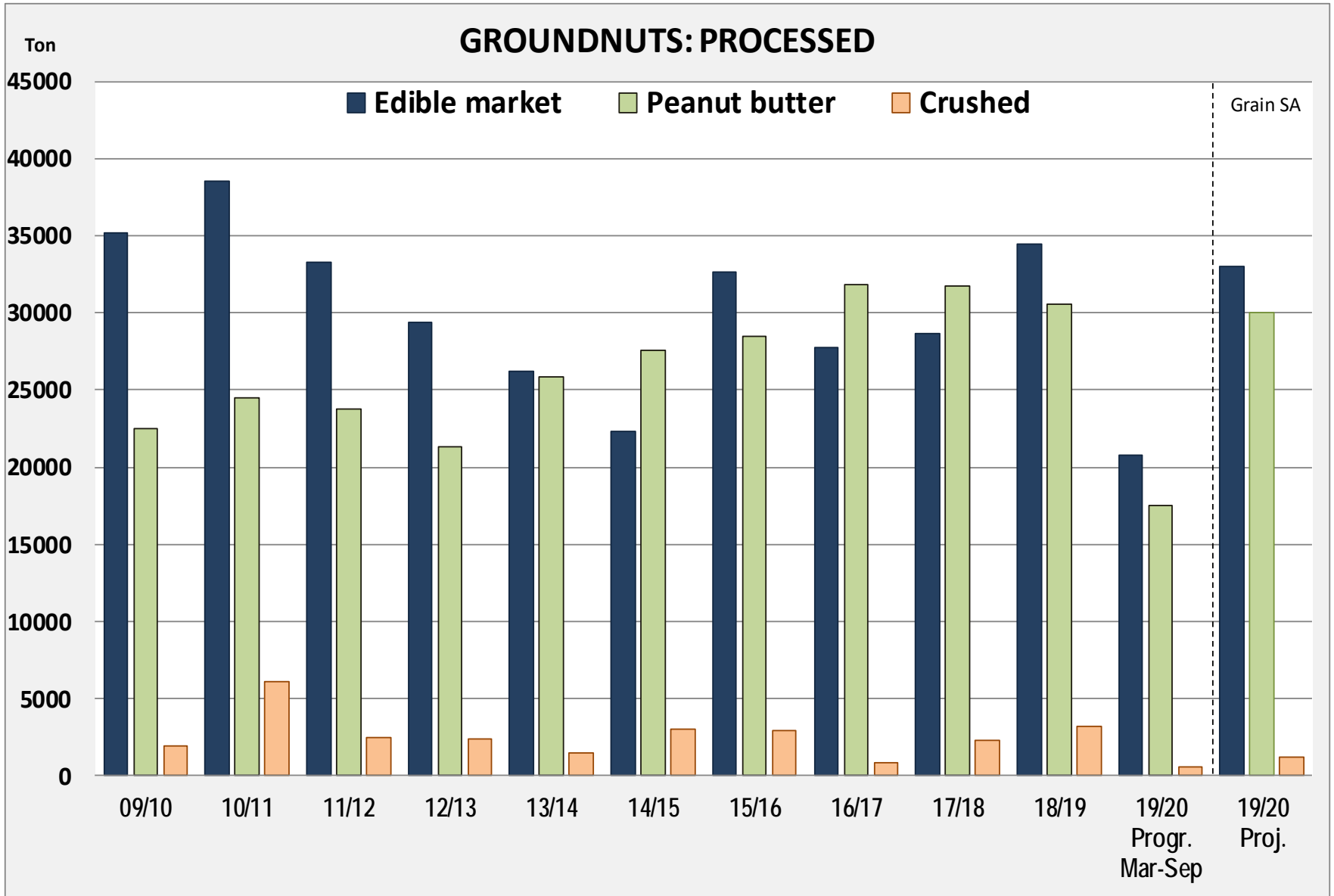
* 2019/20: Mar '19 - Sep '19

Source: SAGIS

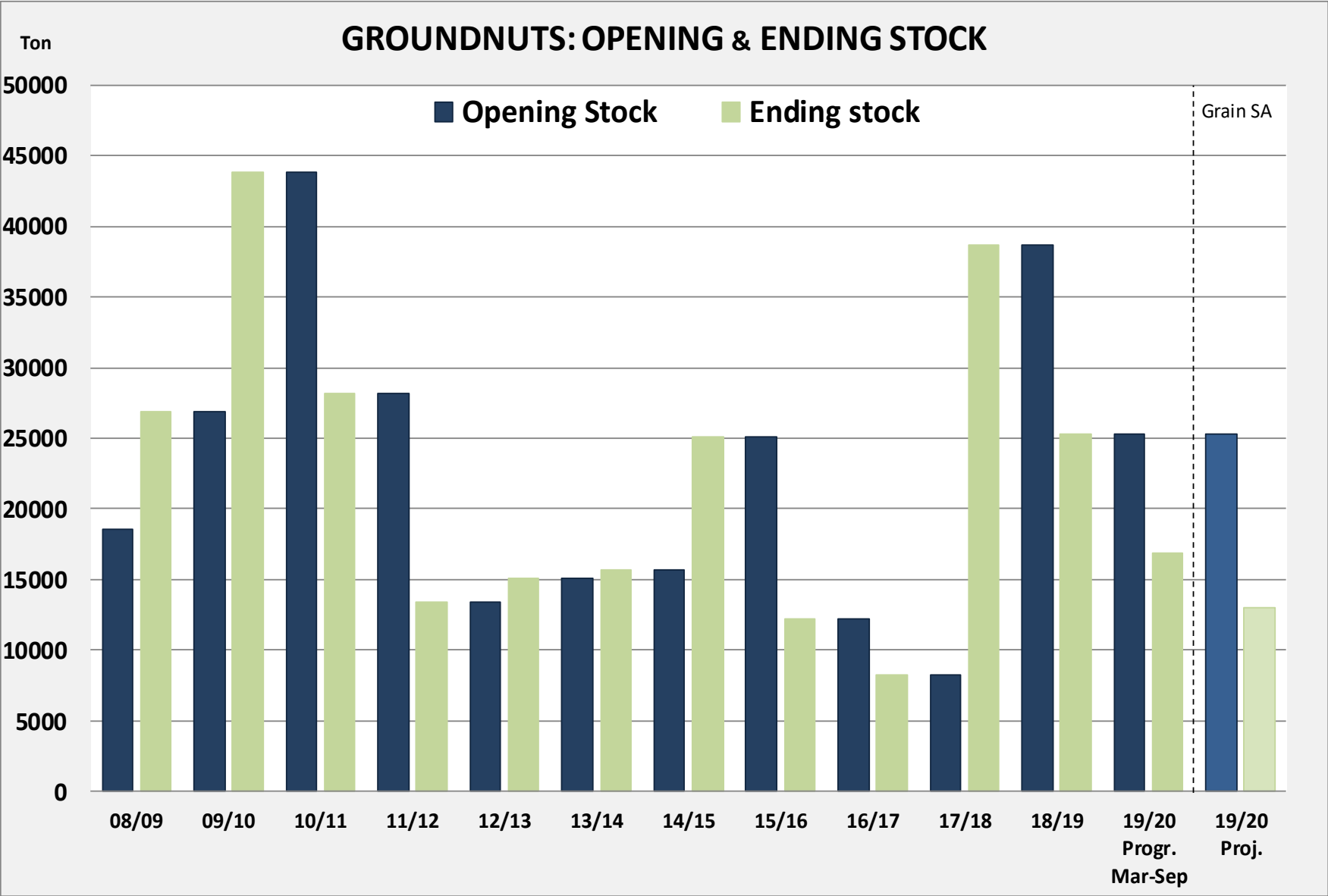
** 2018/19: Mar '18 - Sep'18



Groundnuts: Consumption

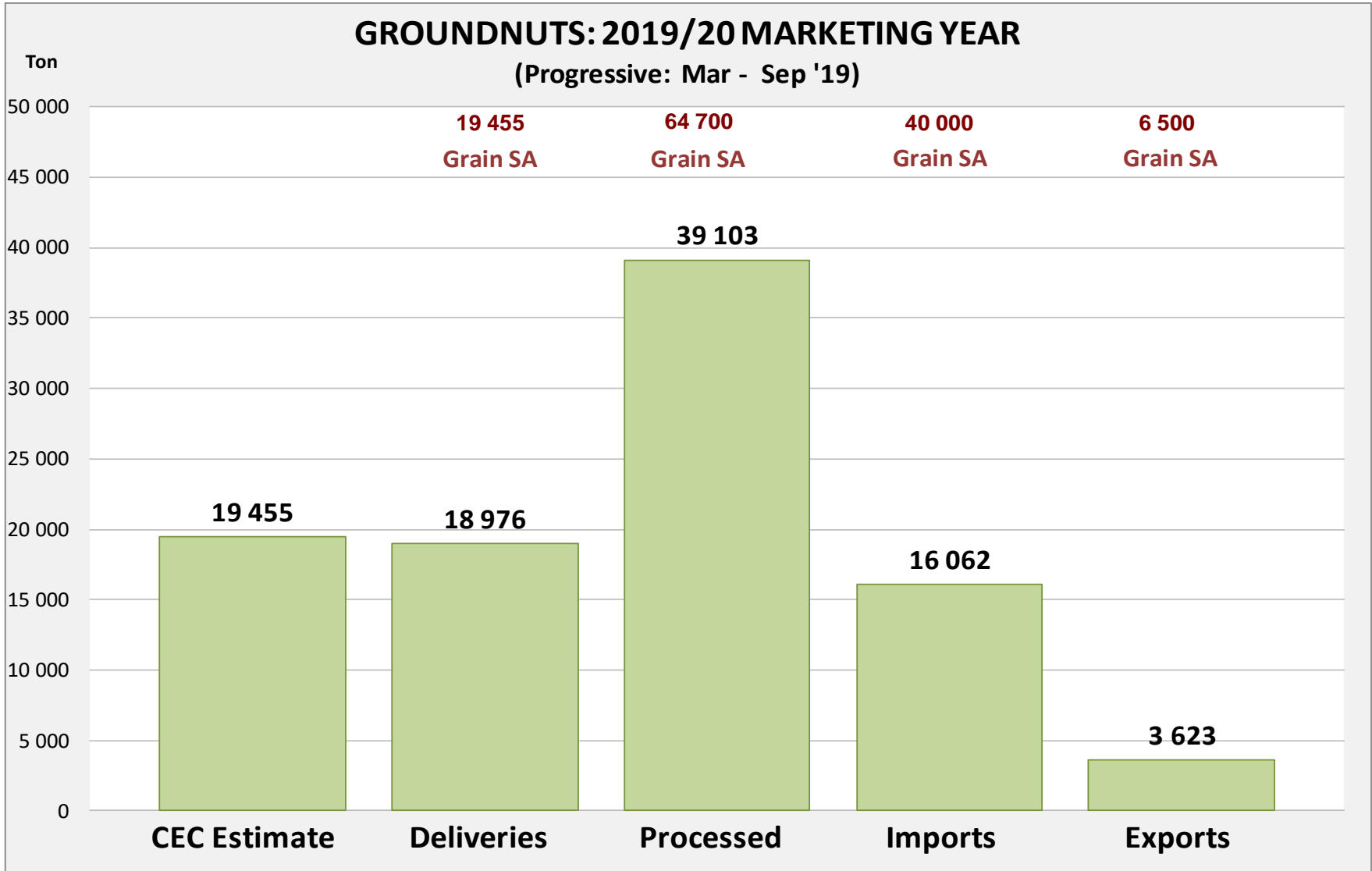


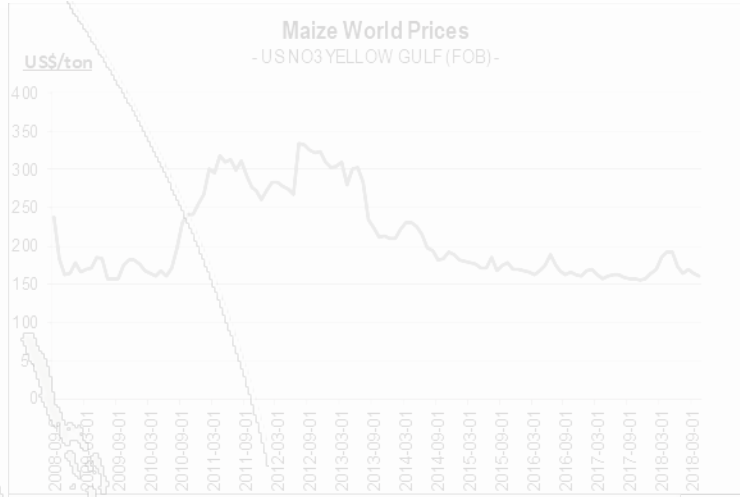
Groundnuts: Opening & Ending Stocks



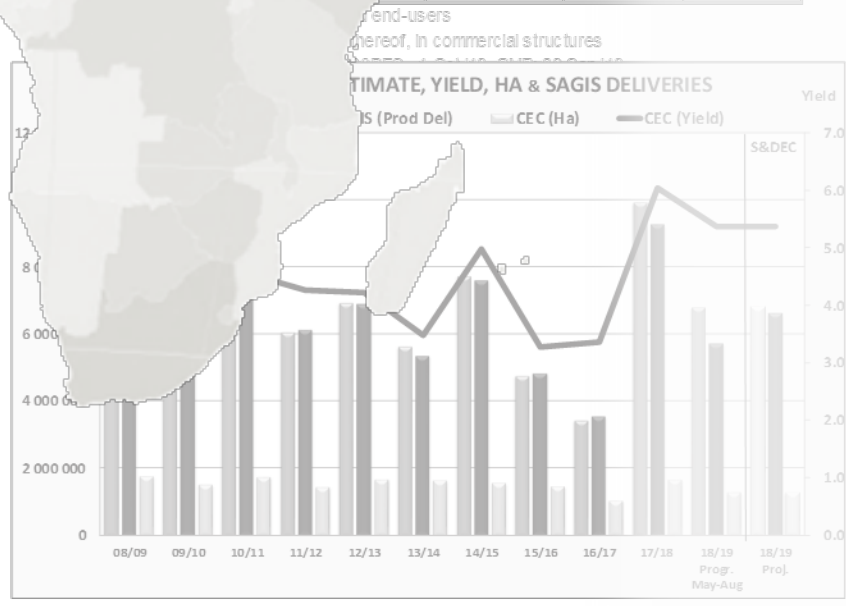
Groundnuts: 2019/20 Marketing Year

(Progr. Mar – Sep '19)



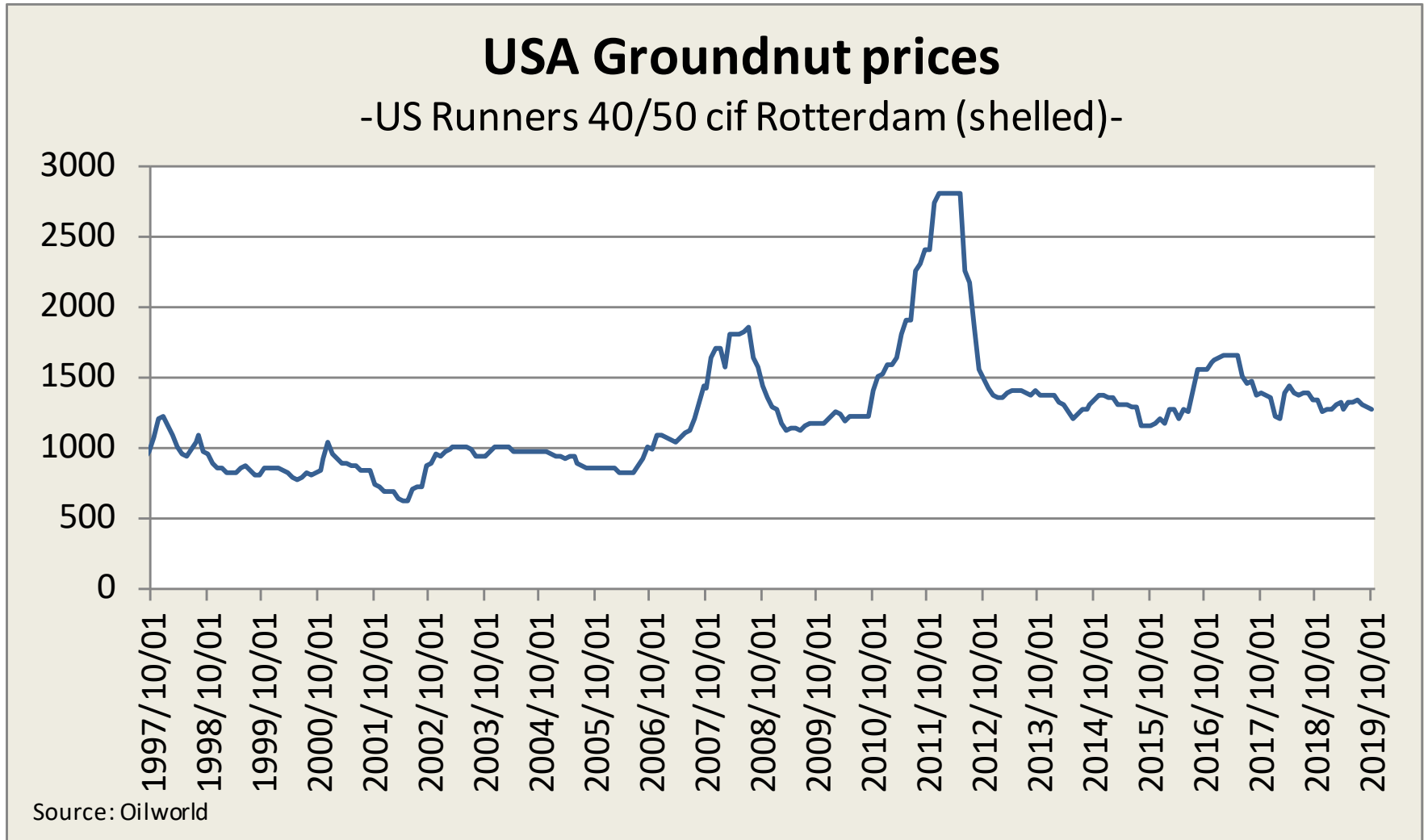


Price movements



Groundnuts: USA Groundnut prices

(Progr. Jun '97 – Oct '19)



Groundnuts: Indicative **Import** Parity Prices

2019/10/22	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Nov 2019	Oct 2019
	\$/t	\$/t
International FOB value	1 185.00	1 318.00
Freight rate	85.00	32.00
Insurance (0.3% of FOB)	3.56	3.95
Cost, Insurance and Freight	1 273.56	1 353.95
R/\$ Wisselkoers op: 2019/10/22	14.7396	14.7396
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	18 771.76	19 956.68
Financing cost	154.29	164.03
Cost, Insurance, Freight and Financing	18 926.05	20 120.71
Discharging cost - Durban	447.84	447.84
Import tariff	1 746.64	1 942.68
Free on Rail (FOR) - Durban (2019/10/22)	21 120.53	22 511.23
<i>Free on Rail (FOR) - Durban (2018/10/23)</i>	<i>24 428.58</i>	<i>21 787.55</i>

Groundnuts: Indicative **Export** Parity Prices

2019/10/22	Argentine Raw Runner 40/50
	Nov 2019
FOB Gulf value (\$/t)	1 185.00
Difference in quality and locality of SA:	
Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 143.53
R/\$ Wisselkoers op: 2019/10/22	14.7396
FOB Gulf value (R/t)	16 855.17
Marketing costs:	
Financing (Prime rate 10.25% - 30 days)(R/t)	138.54
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	552.71
Export realisation (R/t):	
Randfontein (2019/10/22)	16 163.92
<i>Randfontein (2018/10/23)</i>	<i>18 832.30</i>

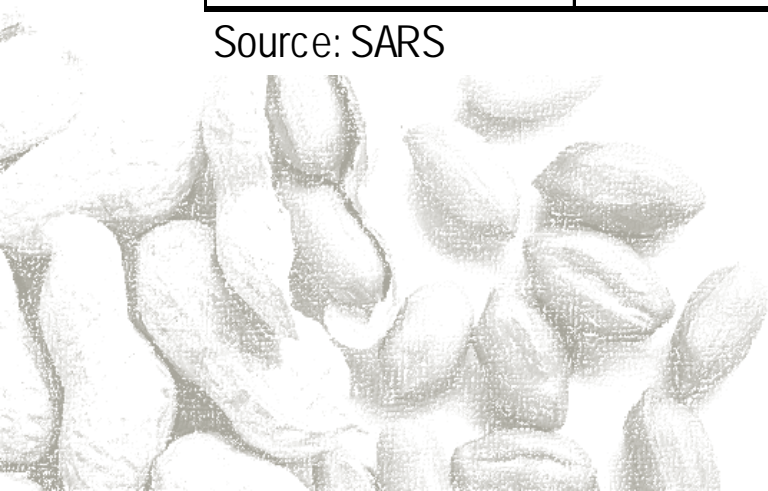
Groundnuts: Imports SARS: FOB Prices (Shelled)

(2019/20: Progr. Mar – Aug '19)

Shelled 1202.42		2017/18	2018/19	2019/20 Progr. Mar-Aug
		Mar - Feb		
Imports	Ton	16 367	24 988	14 041
Total value of imports	FOB value (R'000)	248 167	349 934	198 448
Value per ton	FOB R/Ton	15 163	14 004	14 134

Source: SARS

SAGIS Imports until Sep '19 – 16 062 t



Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2019/20:

Progr. Mar – Aug '19)

Imports: Tariff Line 1202.42 Groundnuts - Shelled - whether or not broken

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	3 254.433	54 165.73	16 643.68
Brazil	4 624.472	77 610.09	16 782.48
China	795.976	16 595.68	20 849.46
Eswatini (Swaziland)	6.000	60.00	10 000.00
Hong Kong	40.000	547.82	13 695.58
India	702.090	11 271.12	16 053.66
Lebanon	0.003	0.86	297 241.38
Malawi	2 834.892	14 292.62	5 041.68
Mozambique	827.500	12 312.20	14 878.80
Netherlands	15.000	569.22	37 948.20
Nicaragua	150.000	2 275.10	15 167.30
Nigeria	0.100	0.23	2 280.00
Senegal	194.000	2 412.90	12 437.65
South Africa	34.000	495.46	14 572.24
Sudan	108.000	1 179.58	10 922.02
Turkey	0.012	0.42	35 333.33
Unknown	0.345	2.18	6 304.35
Zambia	403.999	4 258.78	10 541.56
Zimbabwe	50.000	397.51	7 950.24
Total	14 040.822	198 447.502	14 133.61

Progr. Mar - Aug '19

Source: SARS

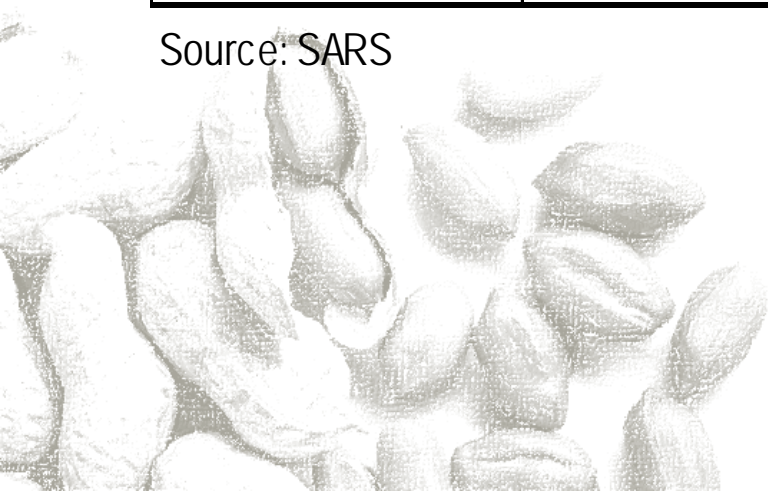
Groundnuts: Exports SARS: FOB Prices (Shelled)

(2019/20: Progr. Mar – Aug '19)

Shelled 1202.42		2017/18	2018/19	2019/20 Progr. Mar-Aug
		Mar - Feb		
Exports	Ton	9 958	11 658	5 439
Total value of exports	FOB value (R'000)	169 813	154 751	66 434
Value per ton	FOB R/Ton	17 053	13 275	12 214

Source: SARS

SAGIS Exports until May '19 – 3 623 t



Groundnuts: SARS Exports per country

FOB Prices (Shelled) (2019/20: Progr. Mar – Aug '19)

Country	Ton	FOB value R'000	FOB Rand/ton
Belgium	377.000	8 206.39	21 767.61
Botswana	11.900	337.17	28 333.28
Congo, Dem Rep of	0.097	31.23	322 803.39
Eswatini (Swaziland)	36.050	458.00	12 704.58
Japan	953.467	21 442.94	22 489.44
Lesotho	2.515	39.20	15 586.48
Malawi	0.026	1.53	58 807.69
Mozambique	3 872.738	32 293.48	8 338.67
Namibia	4.323	137.50	31 805.93
New Zealand	108.000	2 783.22	25 770.56
Seychelles	0.361	4.68	12 956.61
United States	0.016	5.18	323 625.00
Unknown	4.000	68.00	17 000.00
Zambia	0.534	29.08	54 509.33
Zimbabwe	68.010	596.20	8 766.40
All countries	5 439.037	66 433.81	12 214.26



Groundnuts: SARS

Imports of Peanut Butter

(2019/20: Progr. Mar – Aug '19)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2017/18	2018/19	2019/20 Progr. Mar-Aug
		Mar - Feb	Mar - Feb	
Imports	Ton	3 654	3 731	2 647
Total value of imports	FOB Value (R'000)	86 941	76 480	62 173
Value per ton	FOB R/Ton	23 793	20 497	23 490

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Roasted

(2019/20: Progr. Mar – Aug '19)

Groundnuts Roasted 2008.11.20		2017/18	2018/19	2019/20 Progr. Mar-Aug
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	3 510	2 252	1 901
Total value of imports	FOB Value (R'000)	57 909	56 603	45 500
Value per ton	FOB R/Ton	16 498	25 132	23 940

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Other

(2019/20: Progr. Mar – Aug '19)

Groundnuts Other 2008.11.90		2017/18	2018/19	2019/20 Progr.
		Mar - Feb	Mar - Feb	Mar-Aug
Imports	Quantity (Ton)	384	405	251
Total value of imports	FOB Value (R'000)	13 007	10 268	8 510
Value per ton	FOB R/Ton	33 860	25 382	33 876

Source: SARS



Groundnuts: Price movements

Products: year on year price changes

		September				
		2019	% Year on Year	2018	% Year on Year	2017
		Price R		Price R		Price R
Brick Margarine	500g	21.79	-1.49	22.12	-0.94	22.33
Peanut Butter	400g	30.54	8.68	28.10	2.82	27.33
Sunflower Oil	750ml	21.90	-1.71	22.28	2.01	21.84

Source: SA Statistics



Groundnuts: Products Manufactured

Manufactured	Aug 2019	2019/20 Progr. Mar-Aug
	Tons	
Palm Oil and Derivatives	0	0
Soybean Oil	23 482	103 718
Sunflower Oil	25 047	105 076
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	4 319	25 336
Cottonseed Oilcake	0	0
Sunflower Oilcake	30 030	124 148
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	105 707	488 057
Soybean Flours and Meals/ Textured Vegetable Protein	3 445	19 443
Soybean Fullfat	17 159	114 103
Peanut Butter and Paste	2 366	14 477
Total	211 555	994 358

Groundnuts: Products Imported

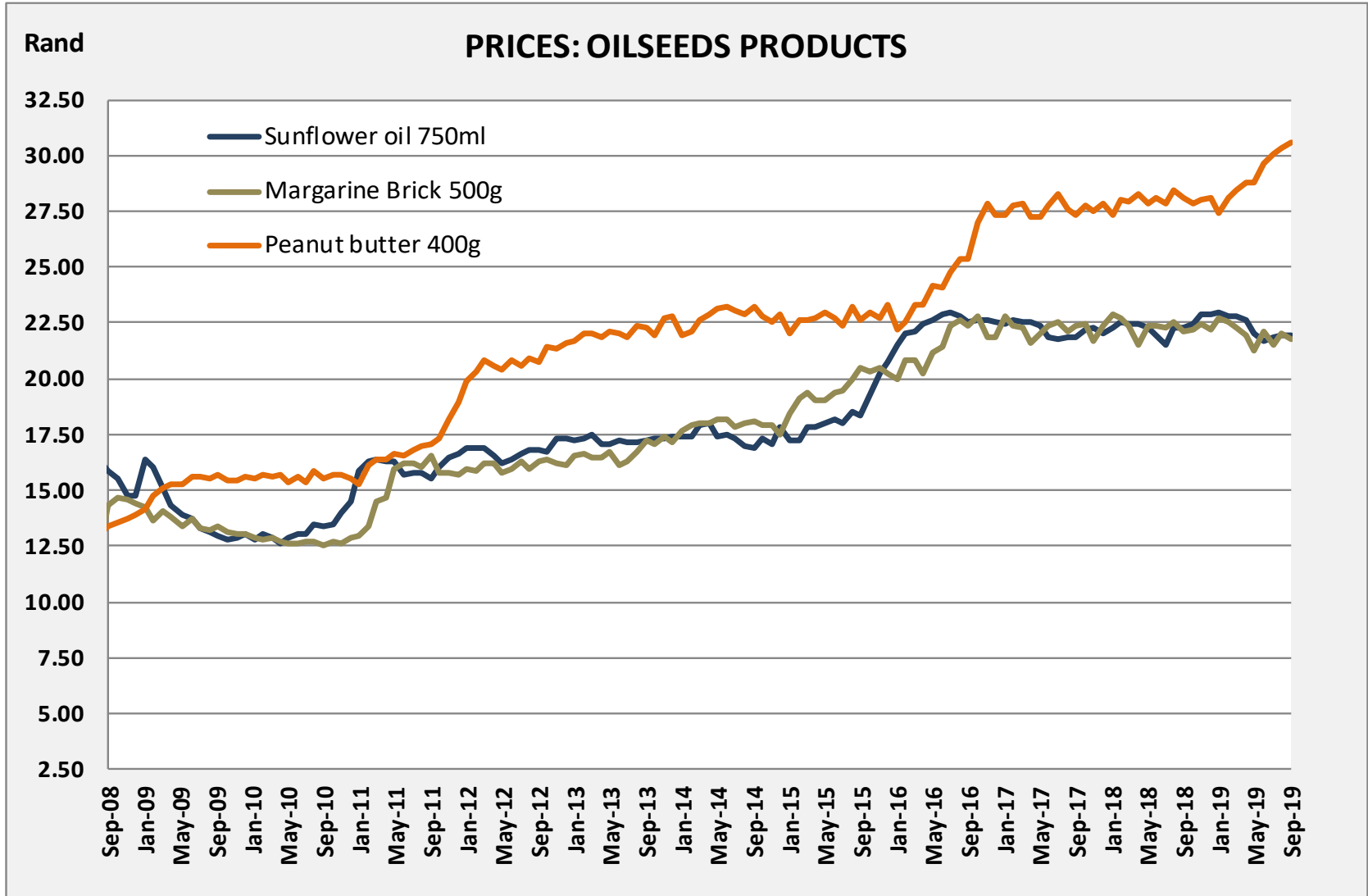
Imported	Aug 2019	2019/20 Progr. Mar-Aug
	Tons	
Palm Oil and Derivatives	36 970	289 570
Soybean Oil	8 750	41 192
Sunflower Oil	17 095	119 457
Cottonseed Oil	0	2 500
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	1 033	5 242
Cottonseed Oilcake	297	331
Sunflower Oilcake	0	81 237
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	40 169	238 520
Soybean Flours and Meals/ Textured Vegetable Protein	0	0
Soybean Fullfat	0	0
Peanut Butter and Paste	31	777
Total	104 345	778 826

Groundnuts: Products Exported

Exported	Aug 2019	2019/20 Progr. Mar-Aug
	Tons	
Palm Oil and Derivatives	1 203	9 225
Soybean Oil	1 767	11 140
Sunflower Oil	124	1 205
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	31	320
Cottonseed Oilcake	0	0
Sunflower Oilcake	34	2 613
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	1 270	5 727
Soybean Flours and Meals/ Textured Vegetable Protein	431	2 380
Soybean Fullfat	302	1 846
Peanut Butter and Paste	18	164
Total	5 180	34 620

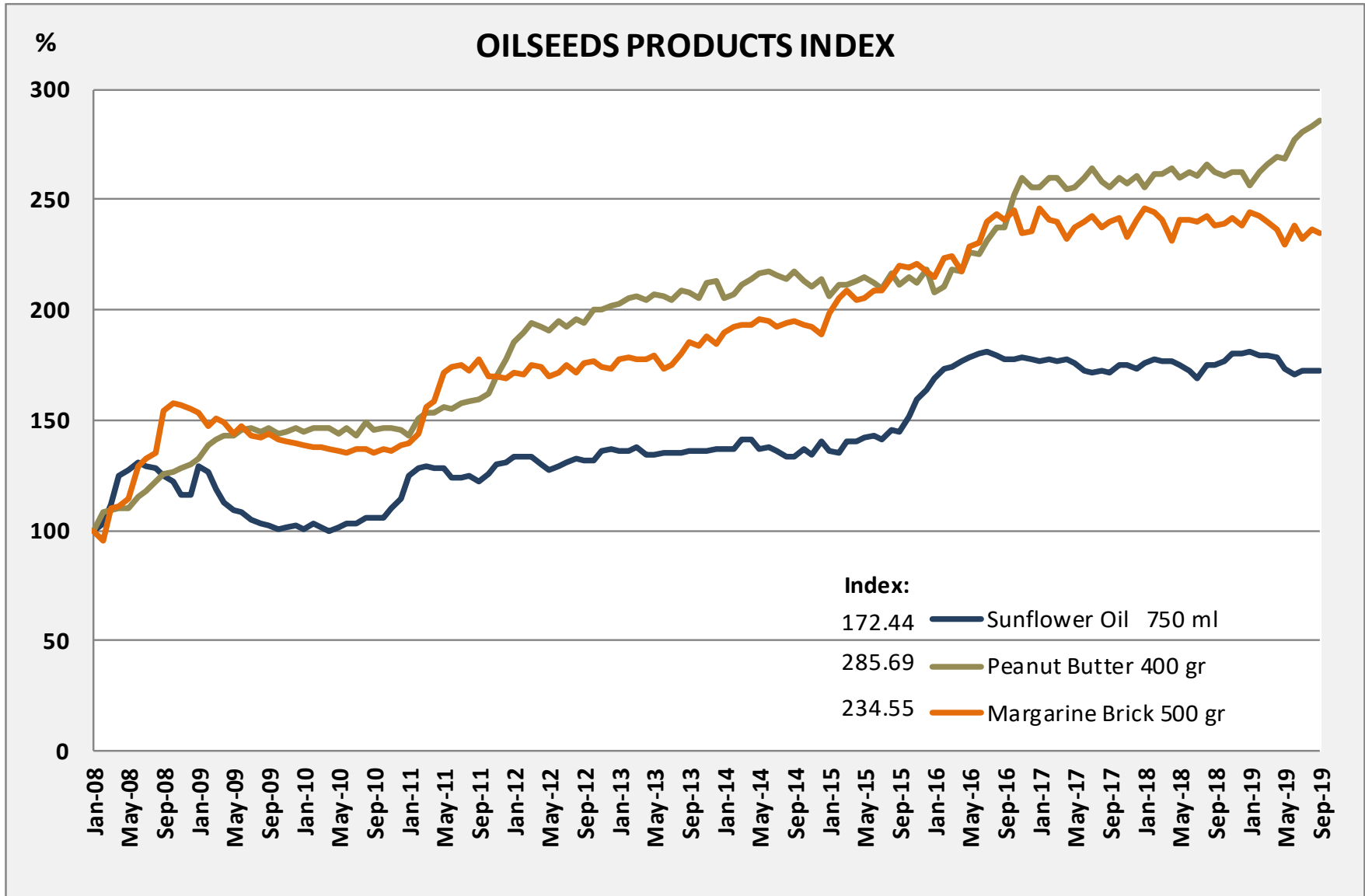
Groundnuts: Price movements

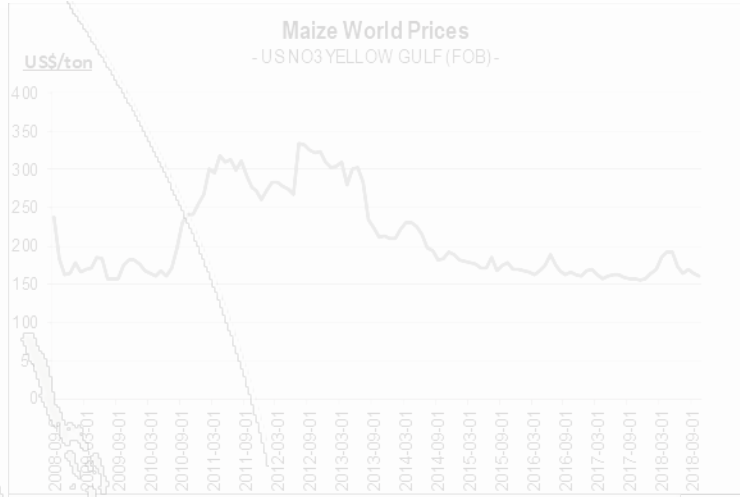
Various products (May '08 – Sep '19)



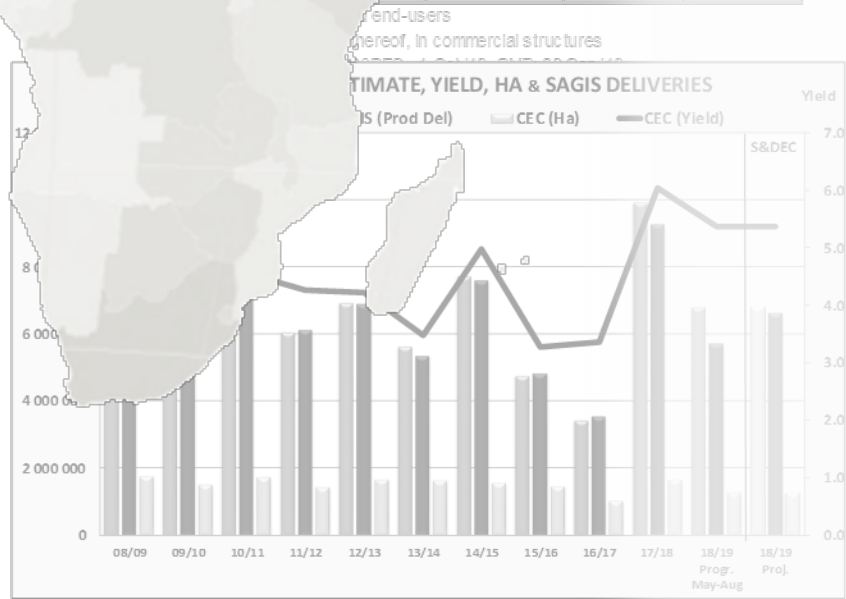
Groundnuts: Price movements

Various products Index (Jan '08 – Sep '19)

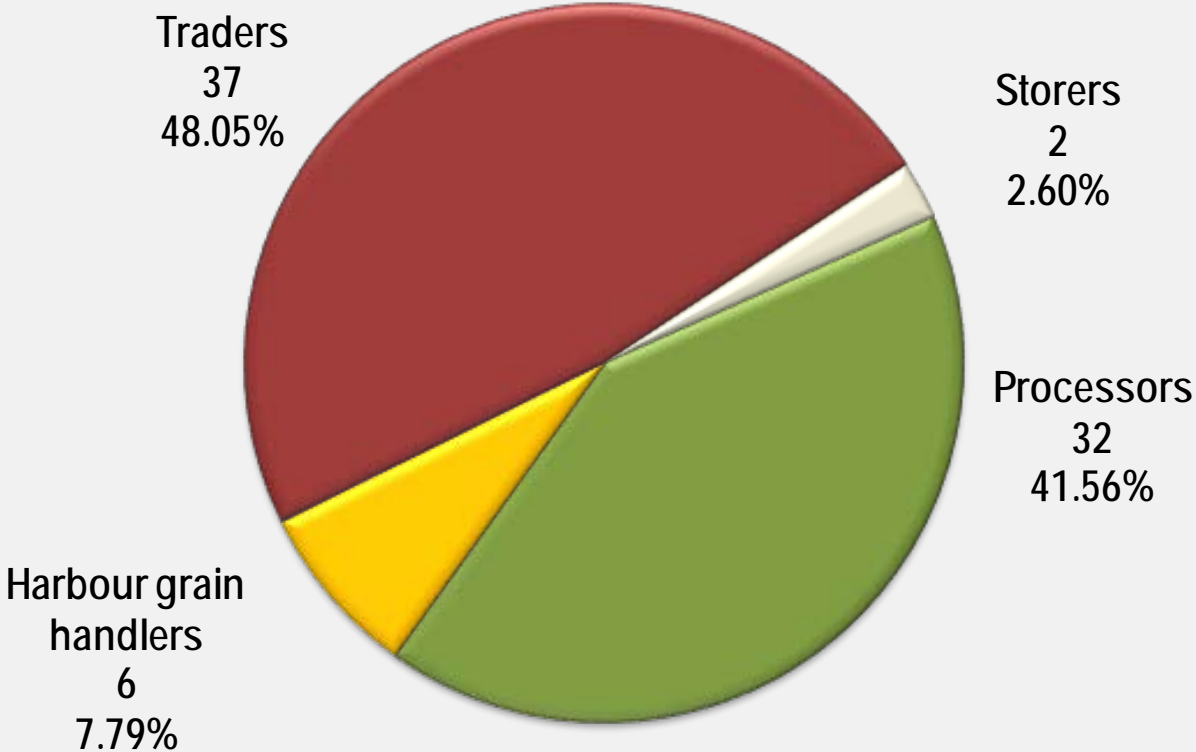




General



Groundnuts: Firms registered



Total firms: 77

Acknowledgement

Board of Directors



Dr John Purchase
Chairperson



Ms Mariana Purnell
Vice-Chairperson

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



Dr Erhard Briedenhann



Ms Marie vd Merwe
(Alternate)

Acknowledgement Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

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