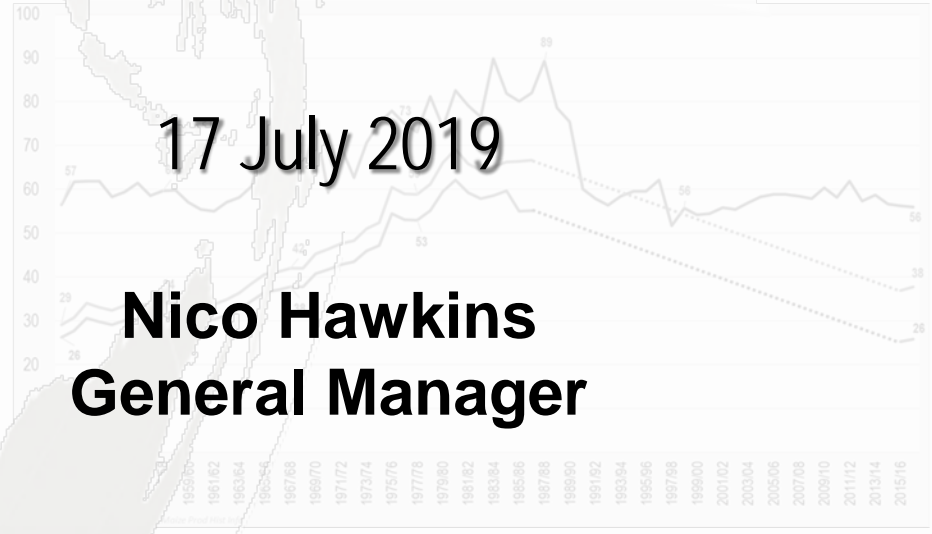
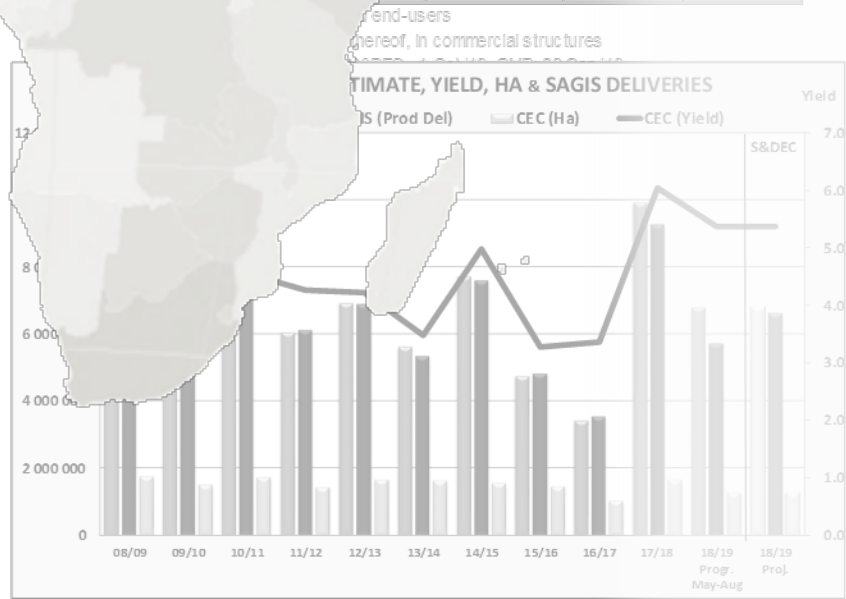
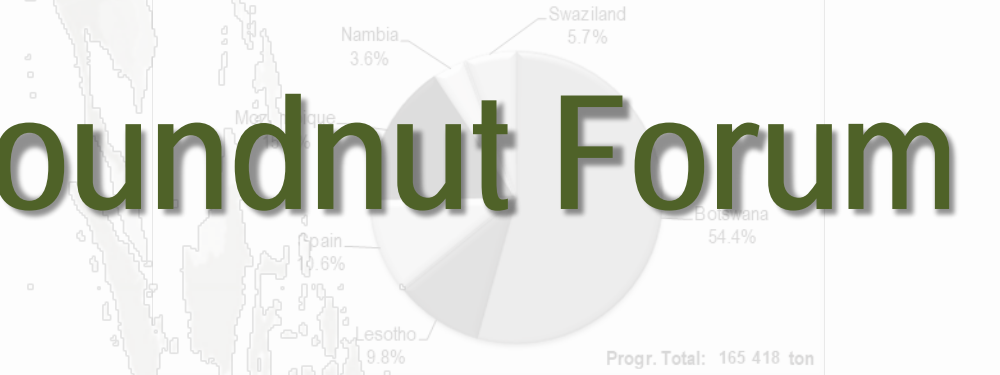




SAGIS

Groundnut Forum

Year	Production (000t)	Interest (Sep)
2017/18	2 428.7	Estimate 2017/18 Mt
2016/17	2 016.0	Not available
2015/16	1 687.4 (a)	Not available
2014/15	565.0	Not available
2013/14	1 678.8 (b)	Not available



17 July 2019

Nico Hawkins
General Manager

Groundnuts: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2018/19	Projection 2019/20	Final Estimate 2018/19	Projection 2019/20
	'000t	'000t	Mil ton	Mil ton
Opening stocks	38.7	25.3	4.4	5.0
Production	56.8	20.6	46.0	45.0
Imports	10.3	40.0	3.2	3.2
Total use	69.0 ^(b)	62.4 ^(b1)	45.1	45.4
Exports	10.4	8.0	3.5	3.6
Closing stocks	25.3 ^(a)	14.8 ^(a)	5.0	4.1

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users. (SAGIS (b) 2 393, Grain SA (b1): Proj. 600 t)

Sources: SAGIS: 25 Jun '19, USDA: 25 Jun '19, Grain SA: 26 Jun '19

Groundnuts: Production & Producer deliveries

Crop estimates vs. producer deliveries

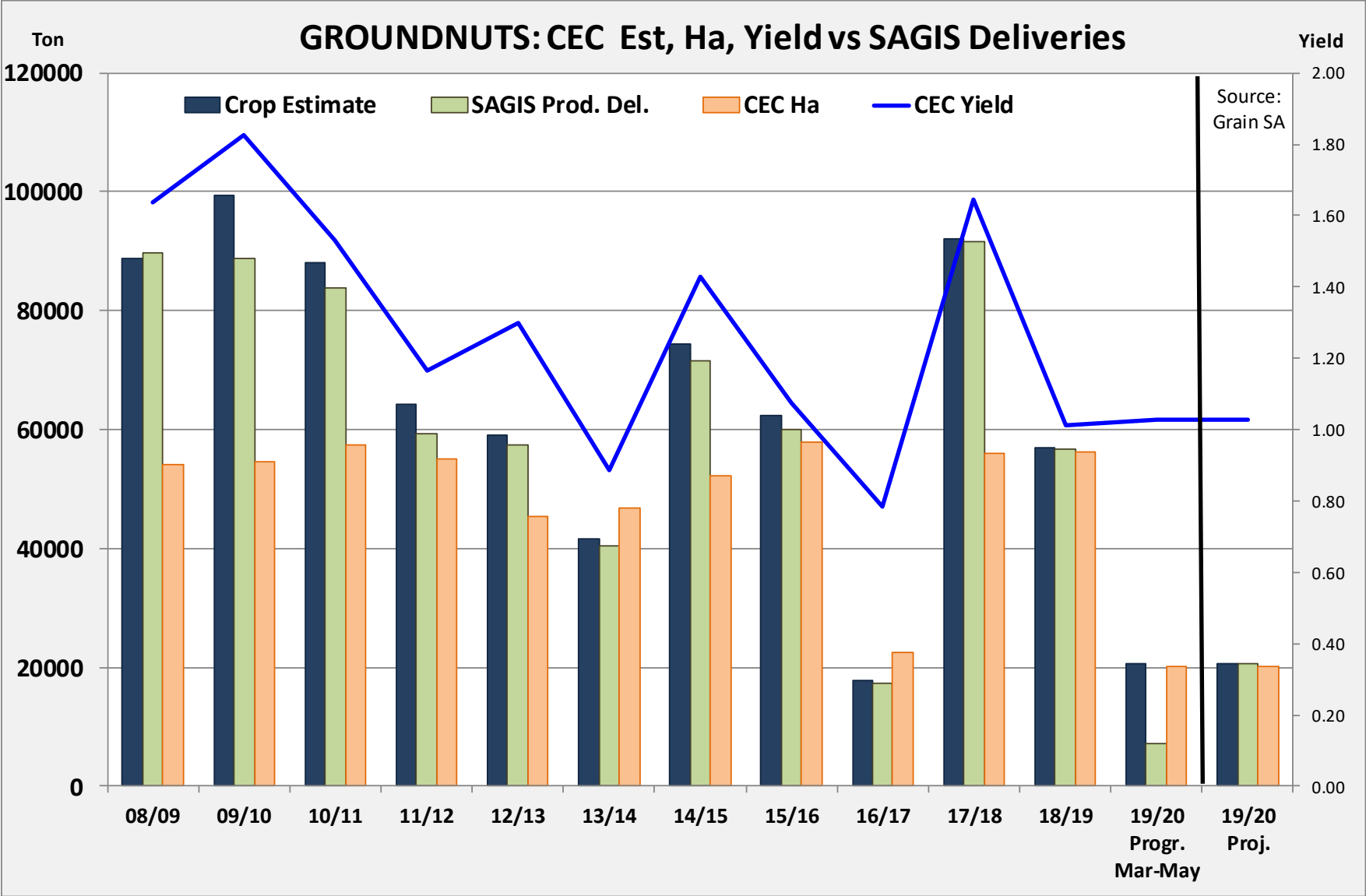
	2019/20	2018/19	2017/18
CEC Production	* 20 580	57 000	92 050
SAGIS Deliveries	** 7 209	56 751	91 574
Difference	13 371	249	476

* CEC Fifth Estimate

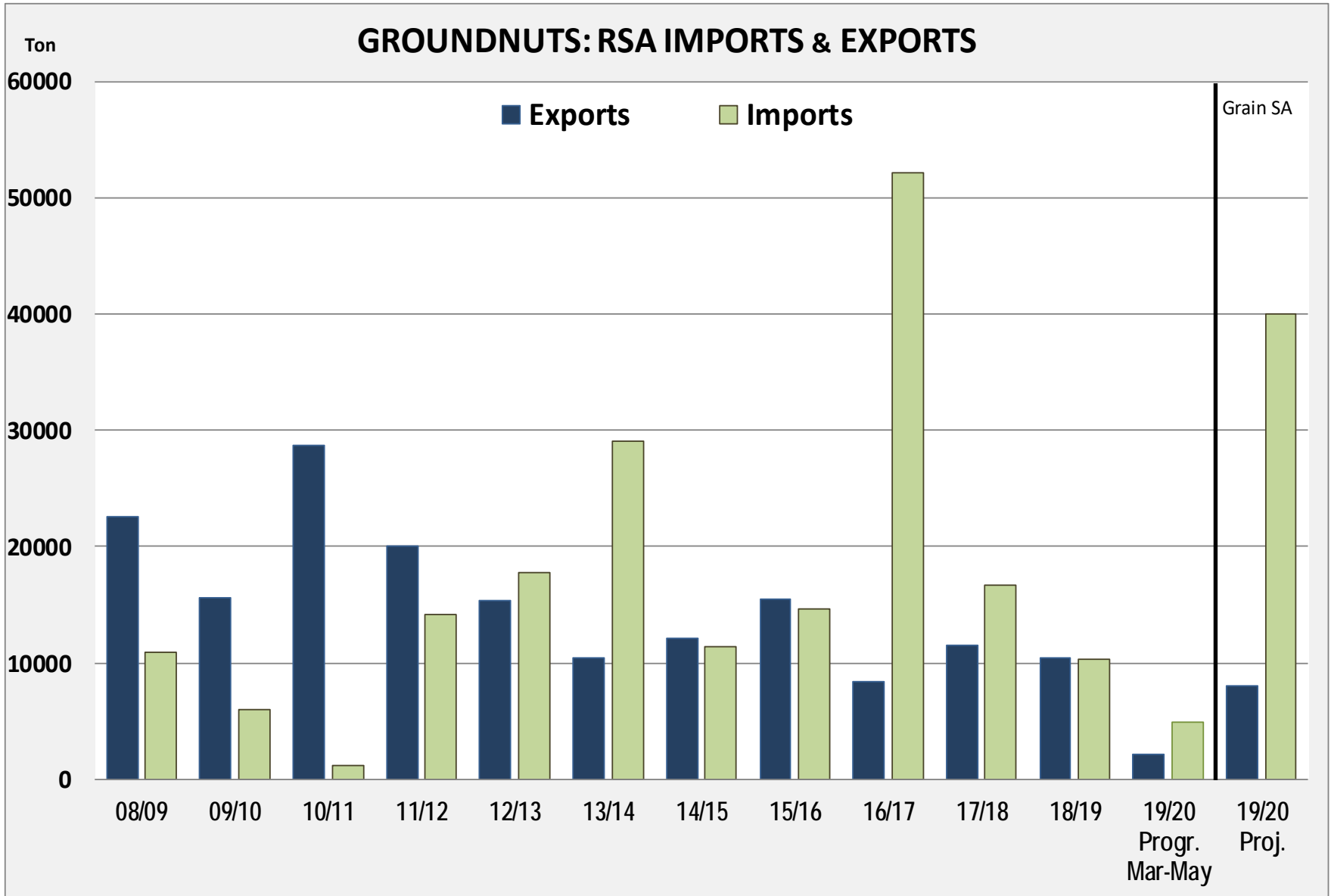
** SAGIS Progr. Mar - May '19



Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season

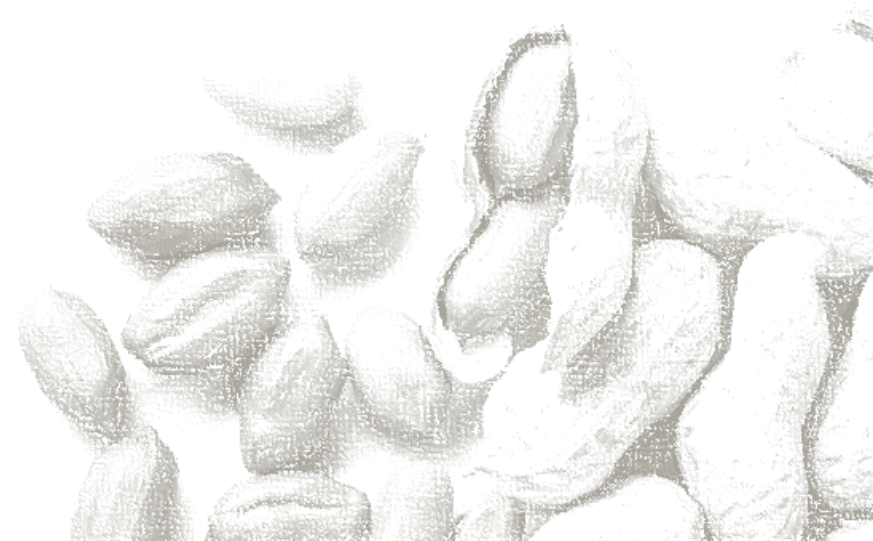


Groundnuts: Imports & Exports

2018/19 Progressive summarised info

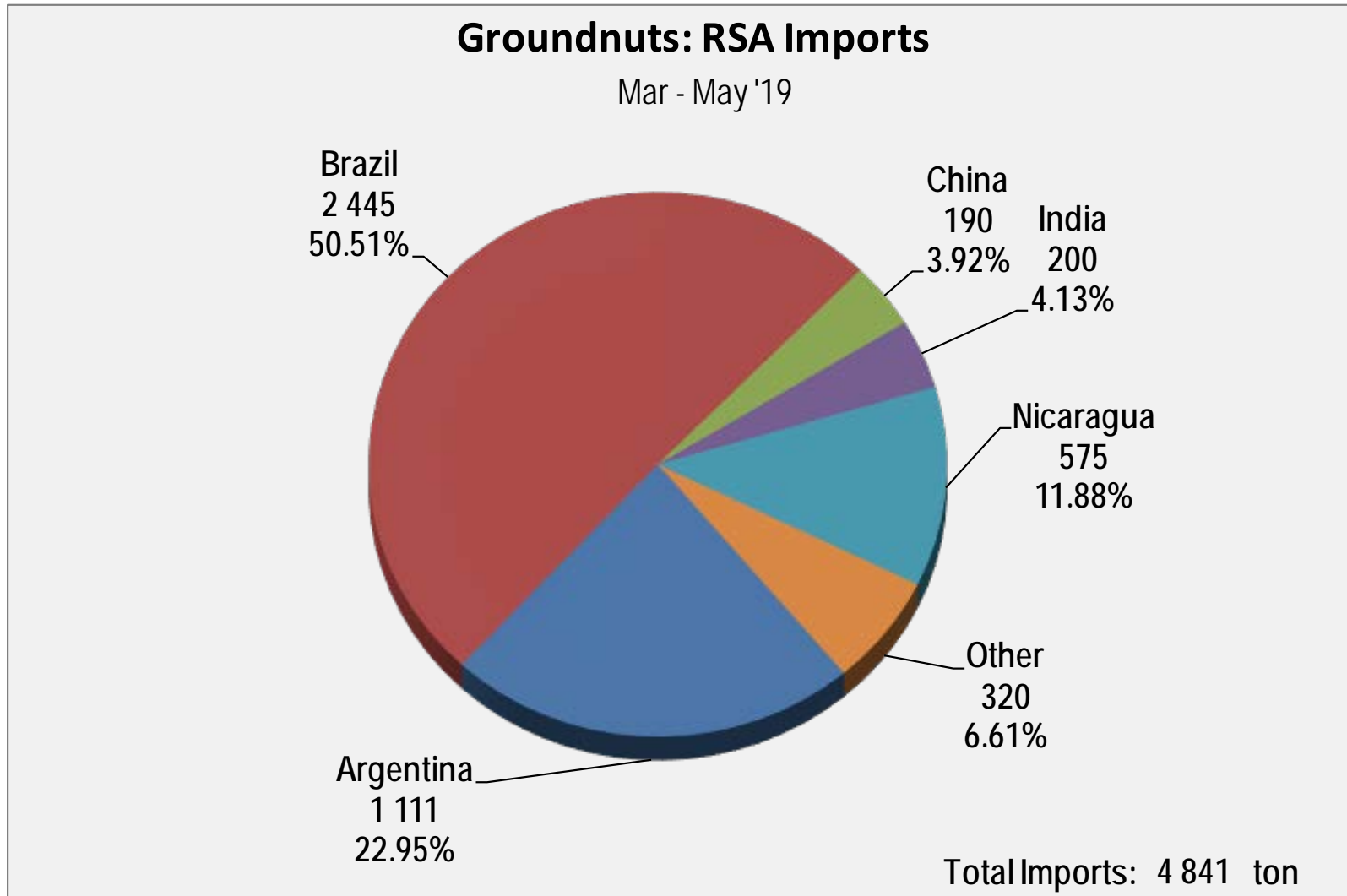
	2019/20 Progr. Mar - May '19	2017/18	2016/17
Groundnuts			
	Ton		
Imports	4 841	10 318	16 696
Exports	2 098	10 372	11 505

Source: SAGIS



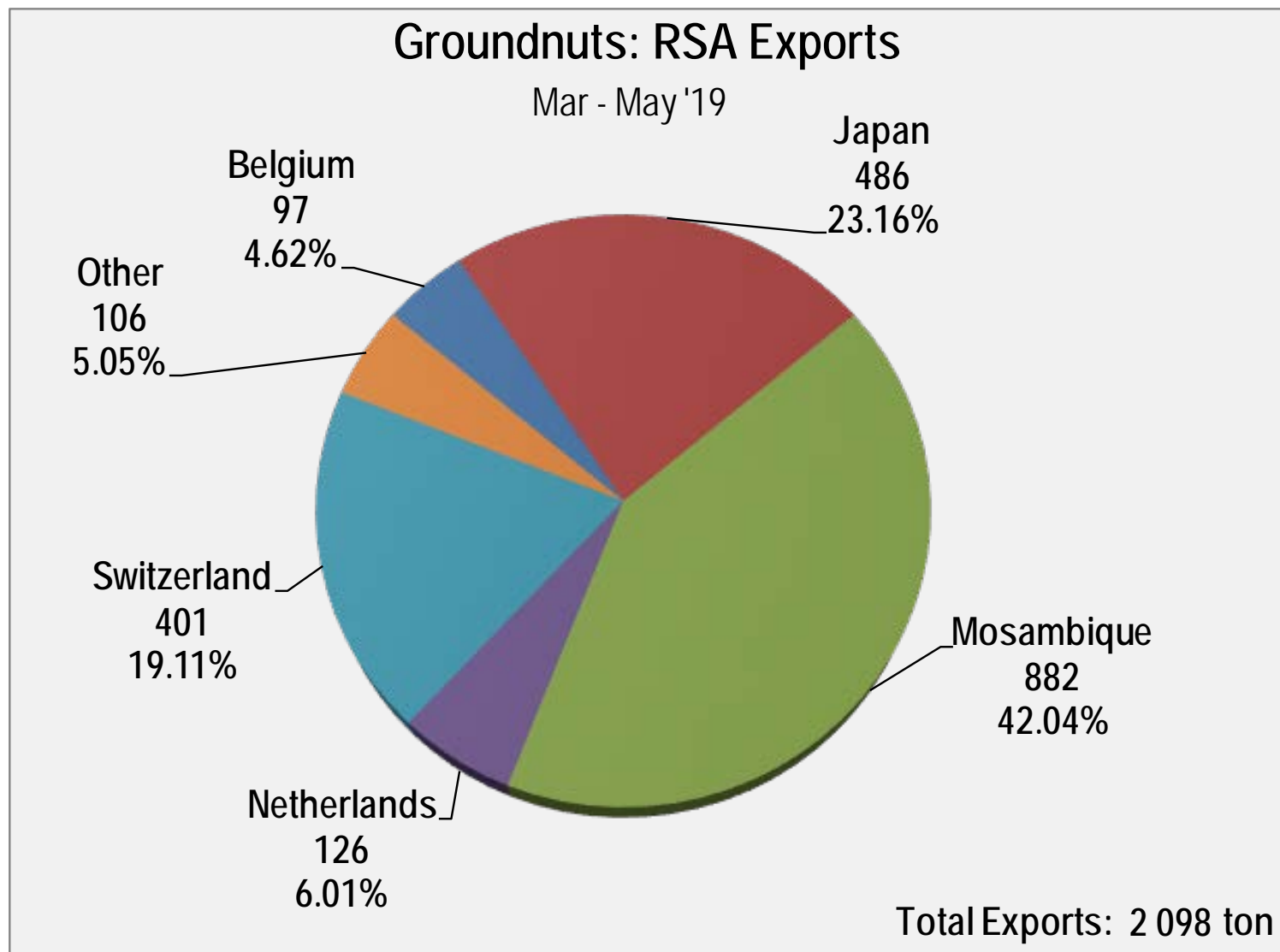
Groundnuts: Imports for RSA

2019/20 season (Progr. Mar – May '19)



Groundnuts: Exports for RSA

2019/20 season (Progr. Mar – May '19)



Groundnuts: Consumption

Groundnuts Processed	2019/20 *		2018/19 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	45	8 538	47	7 422
Peanut Butter	9	7 623	9	7 954
Crushed oil & cake	1	432	1	916
Pods	3	137	4	86
		16 730		16 378

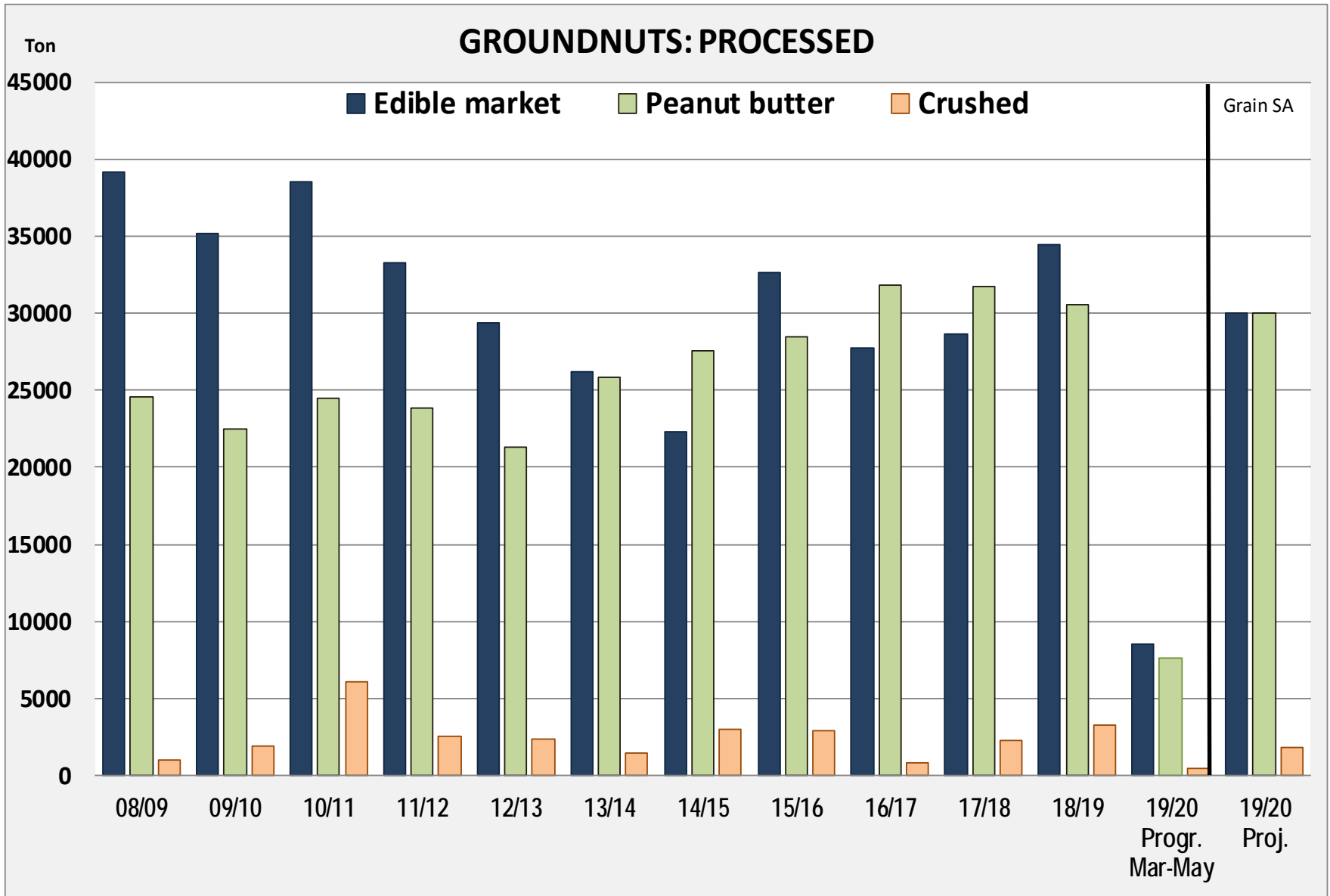
* 2019/20: Mar '19 - May '19

Source: SAGIS

** 2018/19: Mar '18 - May'18

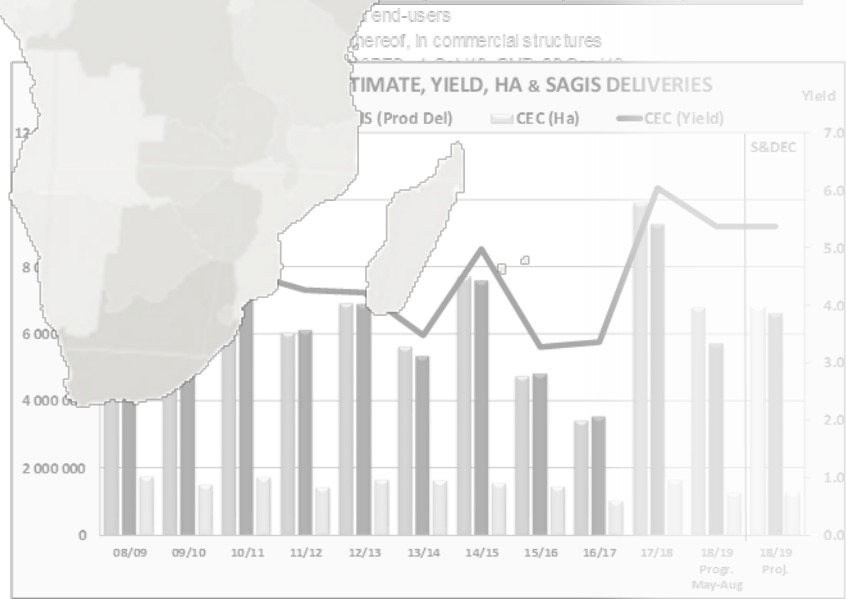


Groundnuts: Consumption





Price movements

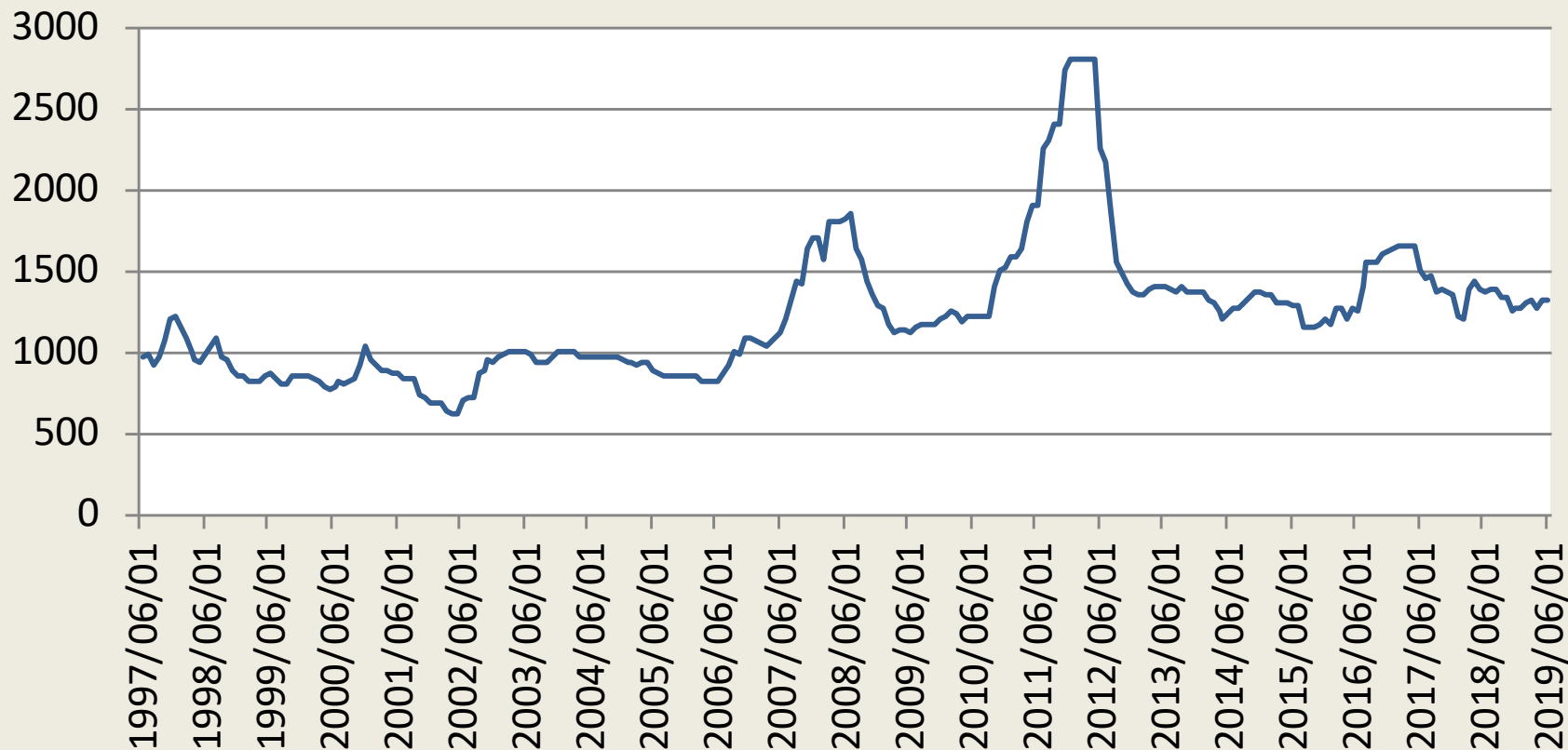


Groundnuts: USA Groundnut prices

(Progr. Jun '97 – Jun '19)

USA Groundnut prices

-US Runners 40/50 cif Rotterdam (shelled)-



Source: Oilworld

Groundnuts: Indicative **Import** Parity Prices

2019/07/09	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Jul 2019	Jul 2019
	\$/t	\$/t
International FOB value	1 245.00	1 291.00
Freight rate	85.00	34.00
Insurance (0.3% of FOB)	3.74	3.87
Cost, Insurance and Freight	1 333.74	1 328.87
R/\$ Wisselkoers op: 2019/07/09	14.2060	14.2060
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	18 947.11	18 877.93
Financing cost	159.62	159.04
Cost, Insurance, Freight and Financing	19 106.73	19 036.97
Discharging cost - Durban	447.84	447.84
Import tariff	1 768.65	1 833.99
Free on Rail (FOR) - Durban (2019/07/09)	21 323.22	21 318.80
<i>Free on Rail (FOR) - Durban (2018/07/10)</i>	<i>23 625.31</i>	<i>20 794.72</i>

Groundnuts: Indicative **Export** Parity Prices

2019/07/10	Argentine Raw Runner 40/50
	Sep 2019
FOB Gulf value (\$/t)	1 245.00
Difference in quality and locality of SA:	
Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 201.43
R/\$ Wisselkoers op: 2019/07/09	14.2060
FOB Gulf value (R/t)	17 067.51
Marketing costs:	
Financing (Prime rate 10.25% - 30 days)(R/t)	143.79
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	552.71
Export realisation (R/t):	
Randfontein (2019/01/29)	16 371.01
<i>Randfontein (2017/10/24)</i>	<i>18 216.95</i>

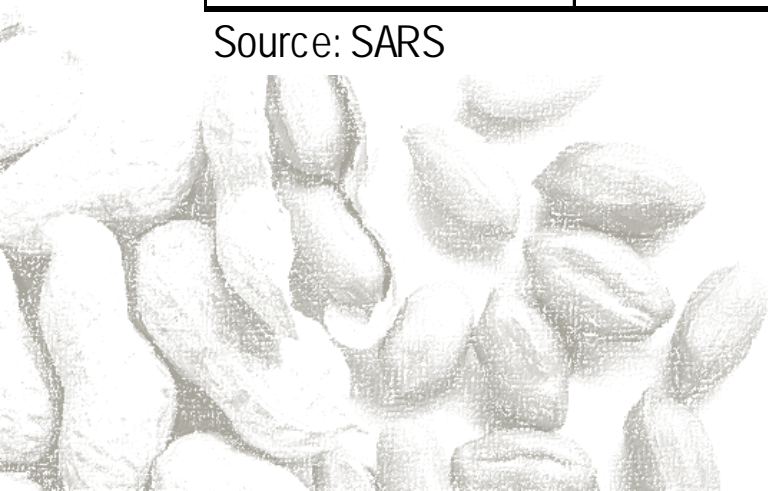
Groundnuts: Imports SARS: FOB Prices (Shelled)

(2019/20: Progr. Mar – May '19)

Shelled 1202.42		2017/18	2018/19	2019/20 Progr. Mar-May
		Mar - Feb		
Imports	Ton	16 367	13 340	3 538
Total value of imports	FOB value (R'000)	248 167	185 637	49 577
Value per ton	FOB R/Ton	15 163	13 916	14 011

Source: SARS

SAGIS Imports until May '19 – 4 841 t



Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2019/20:
Progr. Mar – May '19)

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	329.903	4 895.10	14 838.00
Brazil	1 575.022	25 727.26	16 334.55
China	206.050	4 094.43	19 871.07
Hong Kong	40.000	547.82	13 695.58
India	390.000	5 570.44	14 283.17
Malawi	491.000	2 673.00	5 443.99
Mozambique	60.000	300.00	5 000.00
Nicaragua	150.000	2 275.10	15 167.30
Senegal	194.000	2 412.90	12 437.65
Turkey	0.012	0.42	35 333.33
Unknown	0.345	2.18	6 304.35
Zambia	102.000	1 078.64	10 574.92
Total	3 538.332	49 577.292	14 011.49

Progr. Mar - May '19

Source: SARS



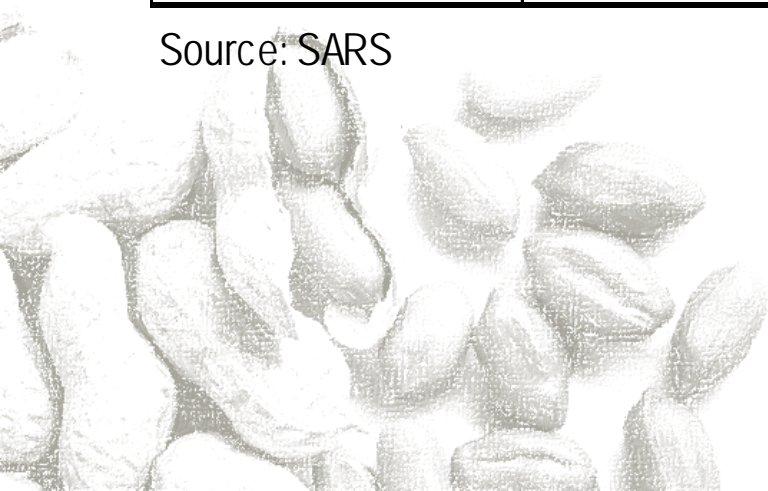
Groundnuts: Exports SARS: FOB Prices (Shelled)

(2019/20: Progr. Mar – May '19)

Shelled 1202.42		2017/18	2018/19	2019/20 Progr. Mar-May
		Mar - Feb		
Exports	Ton	9 958	11 658	2 703
Total value of exports	FOB value (R'000)	169 813	154 751	32 355
Value per ton	FOB R/Ton	17 053	13 275	11 971

Source: SARS

SAGIS Exports until May '19 – 2 098 t



Groundnuts: SARS Exports per country

FOB Prices (Shelled) (2019/20: Progr. Mar – May '19)

Country	Ton	FOB value R'000	FOB Rand/ton
Belgium	317.000	6 824.99	21 529.94
Botswana	5.784	213.17	36 854.25
Congo, Dem Rep of	0.097	31.23	322 803.39
Japan	218.392	5 658.08	25 907.89
Malawi	0.011	0.82	74 818.18
Mozambique	1 980.318	16 611.53	8 388.31
Namibia	0.606	41.68	68 780.22
New Zealand	72.000	1 837.07	25 514.83
Seychelles	0.361	4.68	12 956.61
Swaziland	36.050	458.00	12 704.58
Unknown	4.000	68.00	17 000.00
Zambia	0.229	12.31	53 683.43
Zimbabwe	67.940	593.61	8 737.31
All countries	2 702.788	32 355.16	11 971.03

Progr. Mar - May '19

Source: SARS



Groundnuts: SARS

Imports of Peanut Butter

(2019/20: Progr. Mar – May '19)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2017/18	2018/19	2019/20 Progr. Mar-May
		Mar - Feb	Mar - Feb	
Imports	Ton	3 654	3 731	1 655
Total value of imports	FOB Value (R'000)	86 941	76 480	37 804
Value per ton	FOB R/Ton	23 793	20 497	22 846

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Roasted

(2019/20: Progr. Mar – May '19)

Groundnuts Roasted 2008.11.20		2017/18	2018/19	2019/20 Progr. Mar-May
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	3 510	2 252	770
Total value of imports	FOB Value (R'000)	57 909	56 603	18 909
Value per ton	FOB R/Ton	16 498	25 132	24 558

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Other

(2019/20: Progr. Mar – May '19)

Groundnuts Other 2008.11.90		2017/18	2018/19	2019/20 Progr.
		Mar - Feb	Mar - Feb	Mar-May
Imports	Quantity (Ton)	384	405	88
Total value of imports	FOB Value (R'000)	13 007	10 268	3 240
Value per ton	FOB R/Ton	33 860	25 382	36 717

Source: SARS



Groundnuts: Price movements

Products: year on year price changes

		May				
		2019	% Year on Year	2018	% Year on Year	2017
		Price R		Price R		Price R
Brick Margarine	500g	21.29	-4.74	22.35	1.41	22.04
Peanut Butter	400g	28.75	3.38	27.81	1.94	27.28
Sunflower Oil	750ml	21.99	-1.30	22.28	-0.22	22.33

Source: SA Statistics



Groundnuts: Products Manufactured

Manufactured	May 2019	2019/20 Progr. Mar-May
	Tons	
Palm Oil and Derivatives	0	0
Soybean Oil	13 494	47 783
Sunflower Oil	11 476	26 763
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	3 356	11 904
Cottonseed Oilcake	0	0
Sunflower Oilcake	12 975	33 971
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	60 190	218 715
Soybean Flours and Meals/ Textured Vegetable Protein	3 456	9 932
Soybean Fullfat	21 768	58 904
Peanut Butter and Paste	2 645	7 415
Total	129 360	415 387

Groundnuts: Products Imported

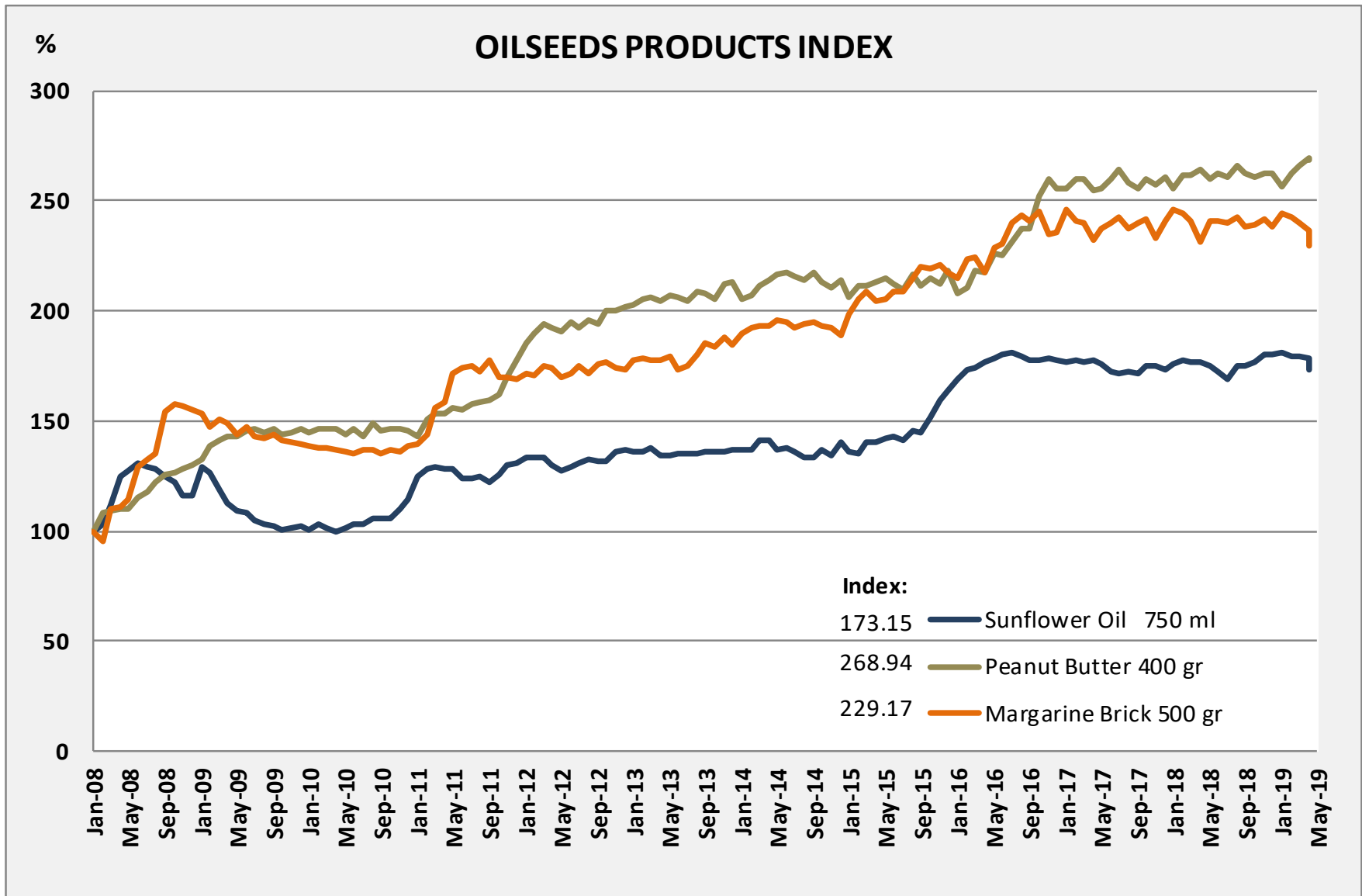
Imported	May 2019	2019/20 Progr. Mar-May
	Tons	Tons
Palm Oil and Derivatives	29 442	72 465
Soybean Oil	1 000	3 500
Sunflower Oil	5 066	21 963
Cottonseed Oil	0	2 500
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	433	804
Cottonseed Oilcake	0	0
Sunflower Oilcake	26 988	68 922
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	70 380	115 771
Soybean Flours and Meals/ Textured Vegetable Protein	0	0
Soybean Fullfat	0	0
Peanut Butter and Paste	176	566
Total	133 485	286 491

Groundnuts: Products Exported

Exported	May 2019	2019/20 Progr. Mar-May
	Tons	Tons
Palm Oil and Derivatives	1 928	4 129
Soybean Oil	2 125	5 423
Sunflower Oil	333	856
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	136	220
Cottonseed Oilcake	0	0
Sunflower Oilcake	602	1 766
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	1 017	2 906
Soybean Flours and Meals/ Textured Vegetable Protein	365	1 001
Soybean Fullfat	332	1 242
Peanut Butter and Paste	30	116
Total	6 868	17 659

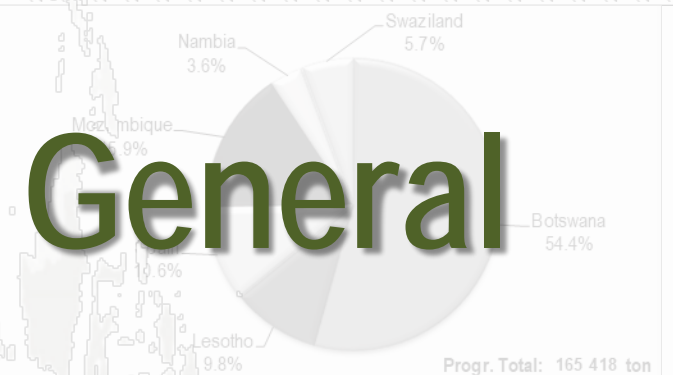
Groundnuts: Price movements

Various products Index (Jan '08 – May '19)

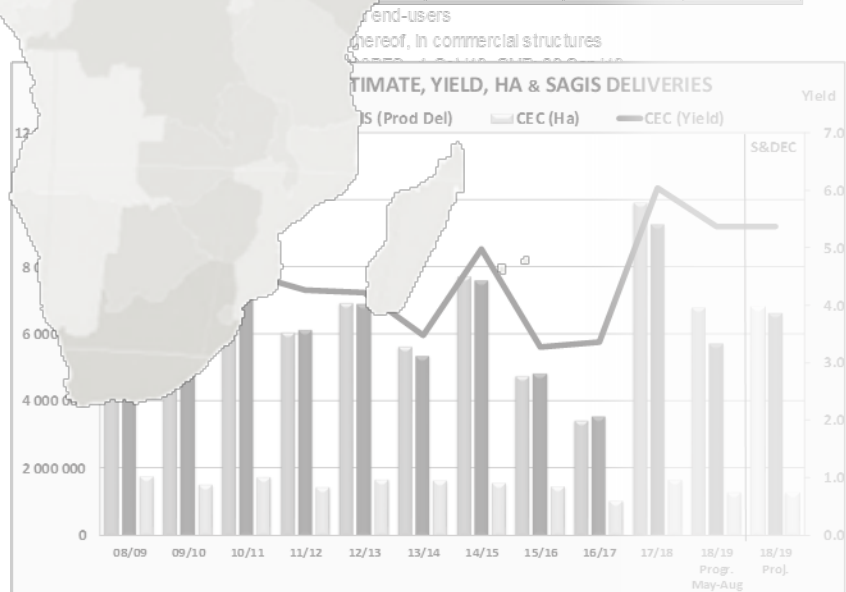




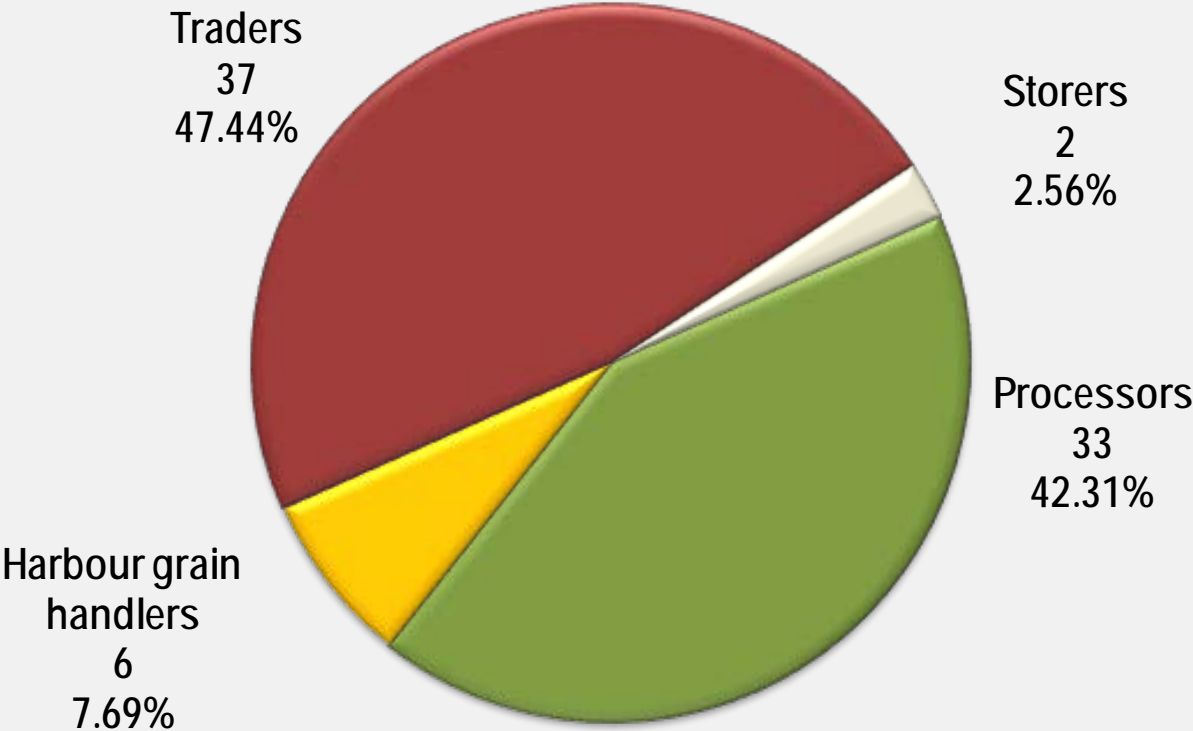
Country	Area (000 Ha)	Intercrop (000t)	Estimate 2017/18 (Mt)	Area (000 Ha)	Intercrop (000t)
Botswana	2 428.7	101.6	Not available	Not available	Not available
Lesotho	0.0	0.0	Not available	Not available	Not available
Malawi	6 874.0 (a)	565.0	Not available	Not available	Not available
Mozambique	1 678.8 (b)				
Namibia					
South Africa					
Swaziland					
Zimbabwe					



General



Groundnuts: Firms registered



Total firms: 78

Acknowledgement

Board of Directors



Ms Mariana Purnell
Chairperson



Dr John Purchase
Vice-Chairperson

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



Dr Erhard Briedenhann



Ms Marie vd Merwe
(Alternate)

Acknowledgement Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

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