



Groundnut Forum

19 July 2023

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General Manager

Supply & Demand

(National vs. International – Marketing season)

| | SAGIS | Grain SA | SAGIS | International (USDA) | |
|--------------------|------------------|-----------------------|--------------------------------|----------------------|-----------------------|
| Marketing year | Mar - Feb | | | Sep - Aug | |
| | Final 2022/23 | Projection 2023/24 | Progr. Mar - May 2023/24 | Estimate 2022/23 | Projection 2023/24 |
| | Ton | | | Mil ton | Mil ton |
| Opening stocks | 22 685 | 10 033 | 10 033 | 5.1 | 4.4 |
| Production | 48 302 | 51 510 | 31 189 | 49.3 | 50.5 |
| Imports | 12 226 | 20 000 | 8 896 | 4.2 | 4.5 |
| Total use (a) | 68 113 | 59 684 | 15 106 | 49.6 | 50.3 |
| Exports | 8 393 | 7 092 | 354 | 4.6 | 5.0 |
| Sundries (b) | -3 326 | 0 | -1 253 | | |
| Closing stocks (c) | 10 033 | 11 468 | 35 911 | 4.4 | 4.2 |

(a) Including producer withdrawals, seed and end users.

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures.

Sources: SAGIS, USDA, CEC, Grain SA

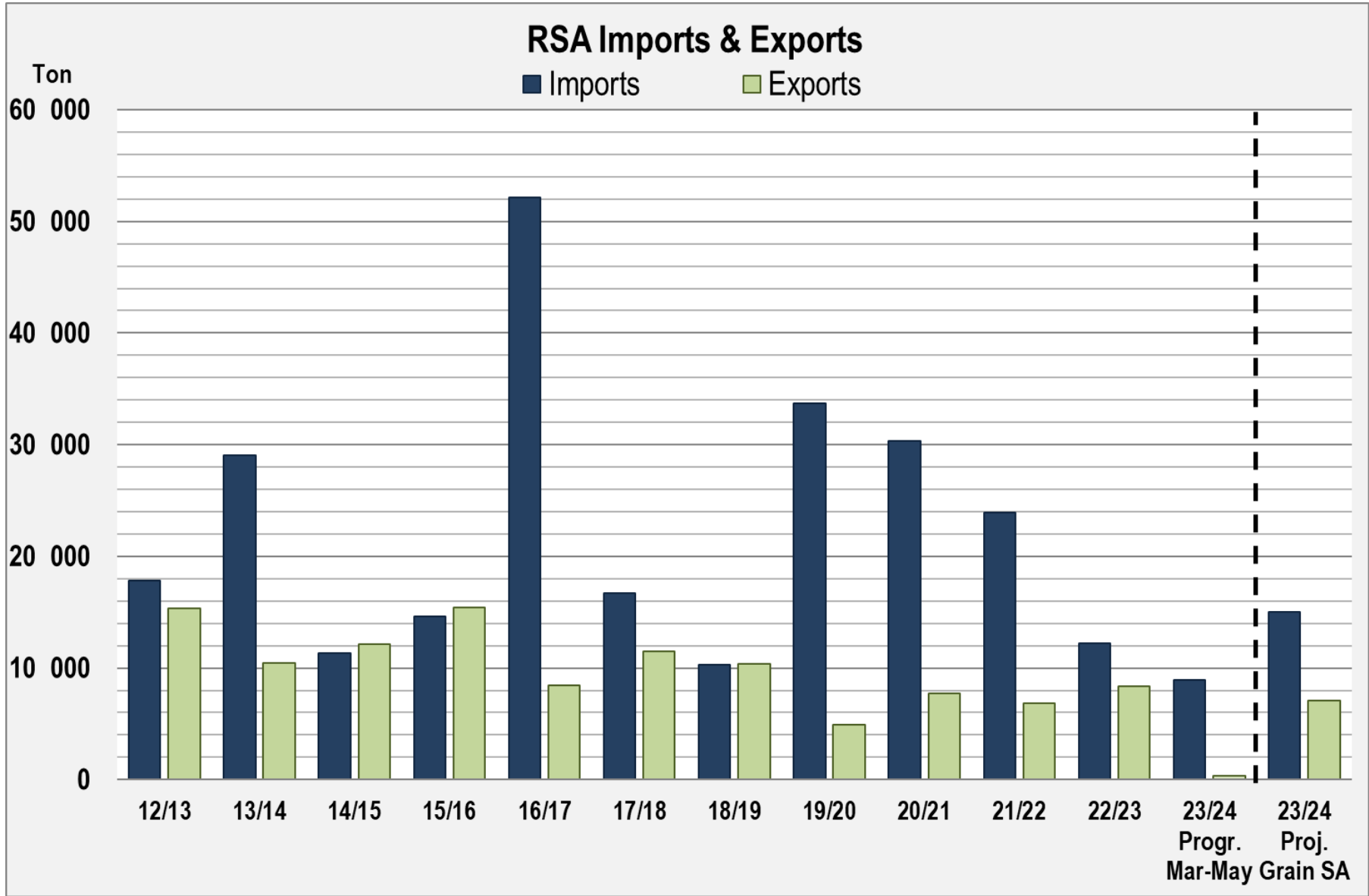
Production & Producer deliveries

Crop estimates vs. producer deliveries

| | 2021/22 | 2022/23 | 2023/24 |
|------------------|---------|-----------|---------|
| | Ton | | |
| CEC Production | 64 300 | 48 500 * | 51 510 |
| SAGIS Deliveries | 64 150 | 48 302 ** | 31 189 |
| Difference | 150 | 198 | 20 321 |

* CEC 5th Forecast ** SAGIS Progr. Mar - May '23

Imports & Exports per marketing season



Imports & Exports

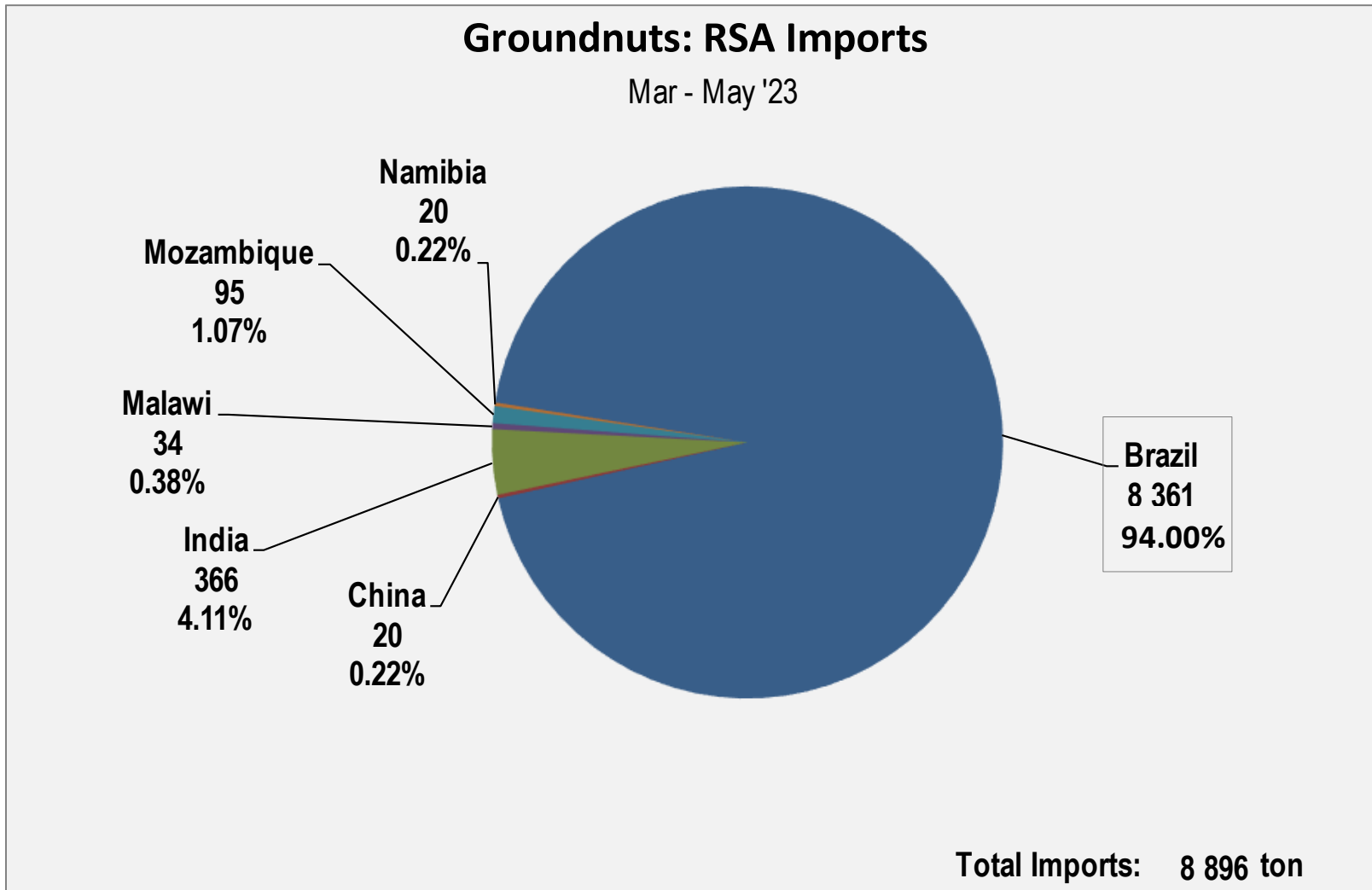
2023/24 Progressive summarised info

| Groundnuts | 2021/22 | 2022/23 | 2023/24 Progr. Mar - May '23 |
|------------|---------|---------|------------------------------------|
| | Ton | | |
| Imports | 23 949 | 12 226 | 8 896 |
| Exports | 6 831 | 8 393 | 354 |

Source: SAGIS

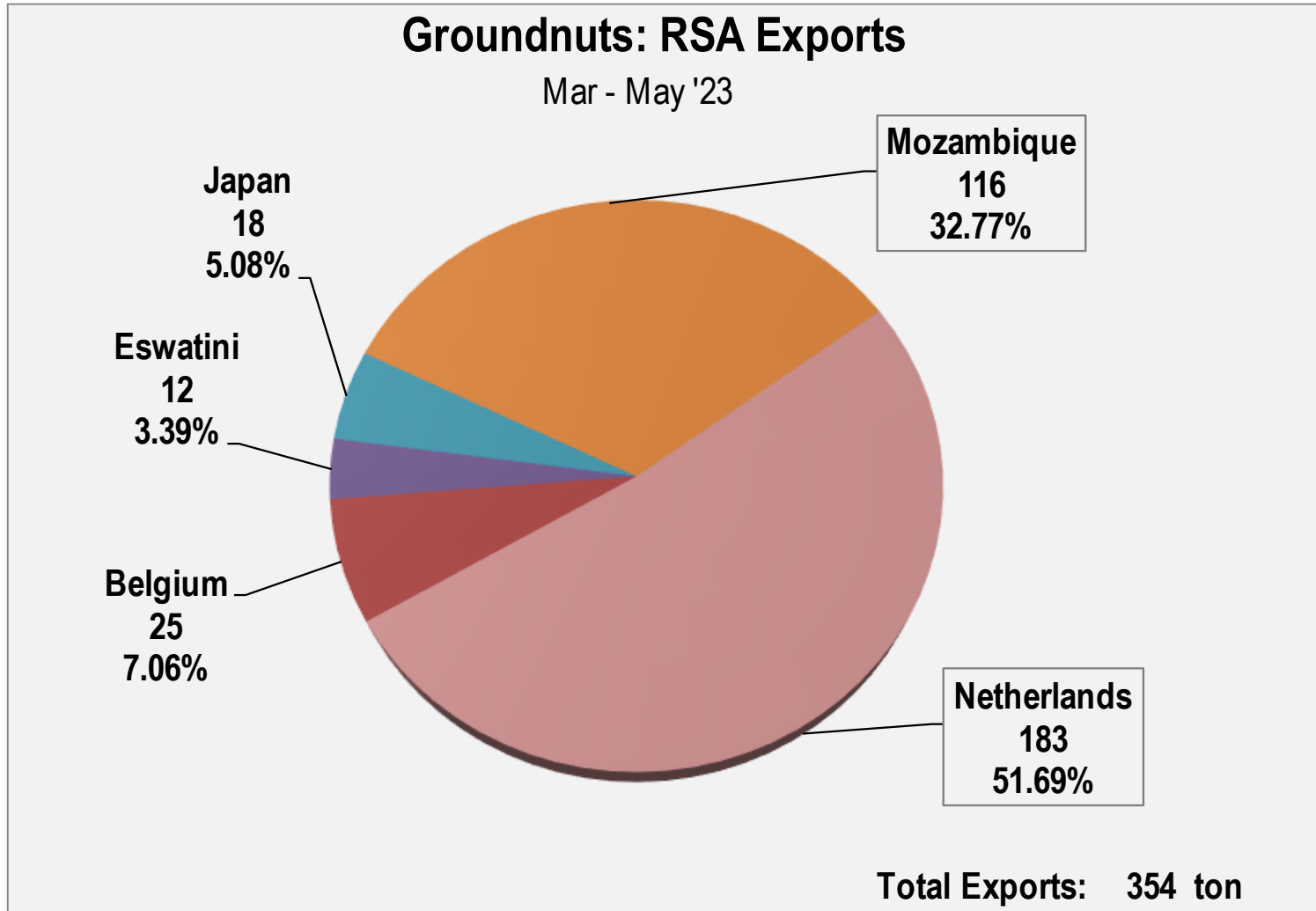
Imports for RSA

2023/24 season (Progr. Mar – May '23)



Exports from RSA

2023/24 season (Progr. Mar – May '23)



Consumption

| Groundnuts Processed | 2022/23 * | | 2023/24 ** | |
|----------------------|-----------|---------------|------------|---------------|
| | Firms | Tons | Firms | Tons |
| Direct Edible Market | 37 | 7 538 | 28 | 5 808 |
| Peanut Butter | 10 | 8 591 | 9 | 8 702 |
| Crushed oil & cake | 1 | 916 | 0 | 0 |
| Pods | 1 | 467 | 1 | 411 |
| | 49 | 17 512 | 38 | 14 921 |

* 2022/23: Mar - May '22

Source: SAGIS

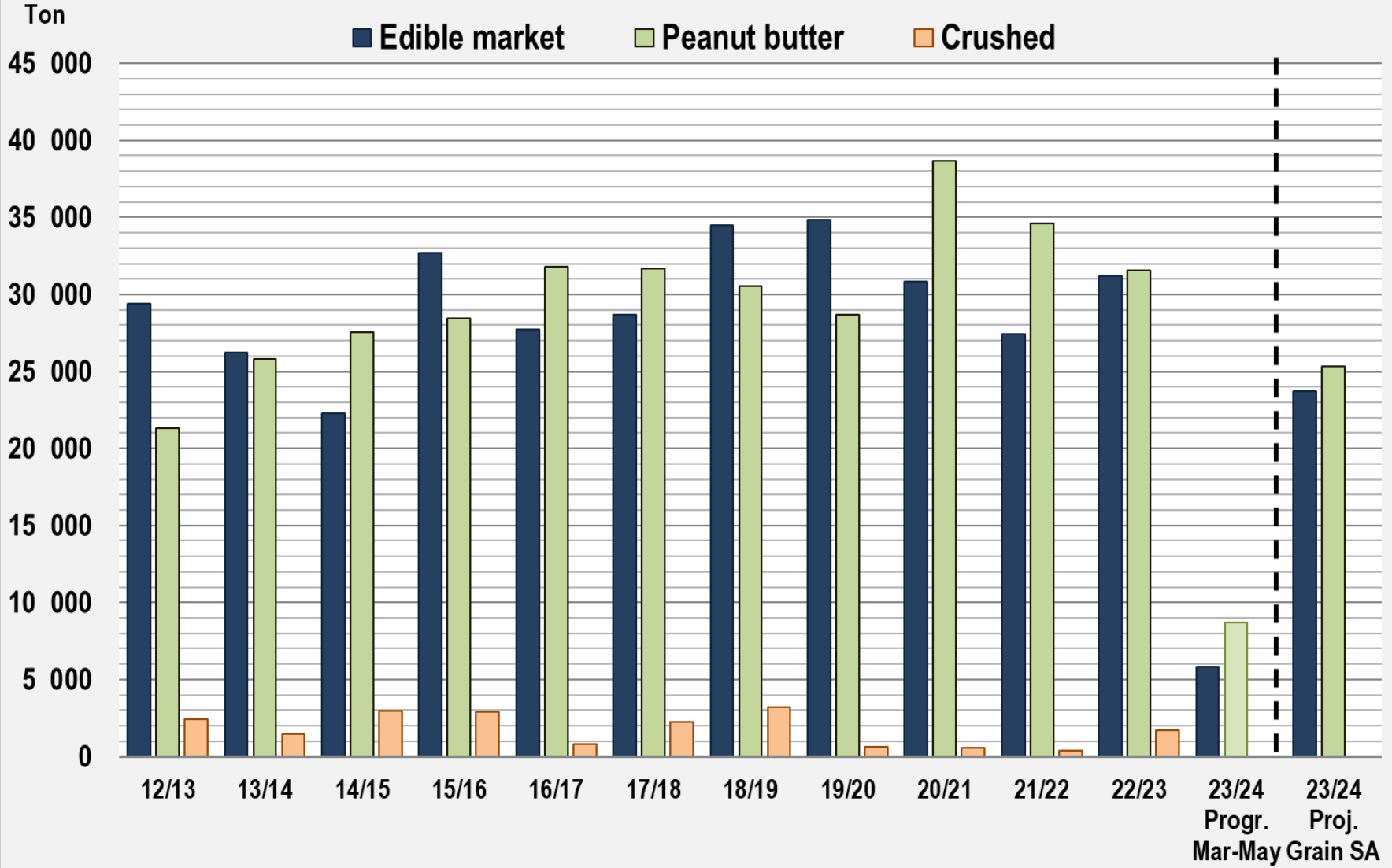
** 2023/24: 1 Mar - May '23

Note: Firms can be Traders and Processors



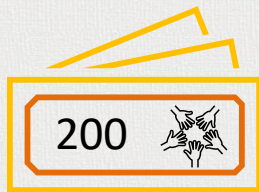
Consumption

Processed

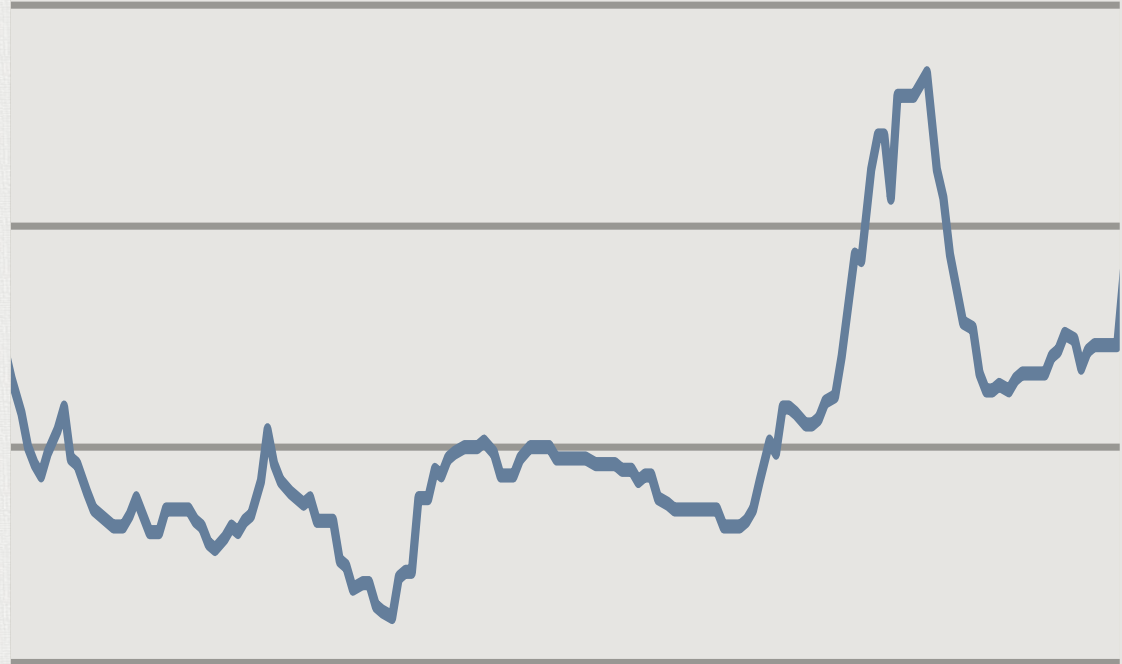


Price movements

R



\$



Indicative Import Parity Prices

| 2023/07/11 | Argentine Raw Runners 40/50 | USA Raw Runners 40/50 |
|---|-----------------------------------|-----------------------------|
| | Aug '23 | Jul '23 |
| | \$/t | \$/t |
| International FOB value | 1 840.00 | 1 941.00 |
| Freight rate | 110.00 | 29.00 |
| Insurance (0.3% of FOB) | 5.52 | 5.82 |
| Cost, Insurance and Freight | 1 955.52 | 1 975.82 |
| R/\$ Exchange rate on: 2023/07/11 | 18.6660 | 18.6660 |
| <i>Converted to:</i> | R/t | R/t |
| Cost, Insurance and Freight (CIF) | 36 501.74 | 36 880.66 |
| Financing cost | 352.52 | 356.18 |
| Cost, Insurance, Freight and Financing | 36 854.26 | 37 236.84 |
| Discharging cost - Durban | 655.09 | 655.09 |
| Import tariff | 3 434.54 | 3 623.07 |
| Free on Rail (FOR) - Durban | 40 943.89 | 41 515.00 |
| <i>Free on Rail (FOR) - Durban (2022/07/12)</i> | <i>30 608.92</i> | <i>29 047.14</i> |

Imports SARS: FOB Prices (Shelled)

(2023/24: Progr. Mar – May '23)

| Shelled 1202.42 | | 2021/22 | 2022/23 | 2023/24 Progr. Mar - May |
|-------------------------------|-------------------|-----------|---------|--------------------------------|
| | | Mar - Feb | | |
| Imports | Ton | 29 895 | 20 504 | 9 938 |
| Total value of imports | FOB value (R'000) | 442 967 | 312 538 | 201 762 |
| Value per ton | FOB R/Ton | 14 817 | 15 243 | 20 303 |

Source: SARS

SAGIS Imports until May 2023 – 8 896 t

Exports SARS: FOB Prices (Shelled)

(2023/24: Progr. Mar – May '23)

| Shelled 1202.42 | | 2021/22 | 2022/23 | 2023/24 Progr. Mar - May |
|------------------------|-------------------|-----------|---------|--------------------------------|
| | | Mar - Feb | | |
| Exports | Ton | 10 479 | 12 873 | 1 428 |
| Total value of exports | FOB value (R'000) | 202 269 | 231 920 | 22 280 |
| Value per ton | FOB R/Ton | 19 302 | 18 017 | 15 599 |

Source: SARS

SAGIS Exports until May '23 – 354 t

SARS - Imports of Peanut Butter

(2023/24: Progr. Mar – May '23)

| Peanut butter 2008.11.11, 2008.11.15 2008.11.19 | | 2021/22 | 2022/23 | 2023/24 |
|--|----------------------|-----------|-----------|---------------------|
| | | Mar - Feb | Mar - Feb | Progr. Mar - May |
| Imports | Ton | 3 674 | 3 095 | 561 |
| Total value of imports | FOB Value (R'000) | 101 670 | 107 952 | 21 601 |
| Value per ton | FOB R/Ton | 27 674 | 34 877 | 38 516 |

Source: SARS

SARS - Imports of Groundnuts Roasted

(2023/24: Progr. Mar – May '23)

| Groundnuts Roasted 2008.11.20 | | 2021/22 | 2022/23 | 2023/24 Progr. Mar - May |
|----------------------------------|----------------------|-----------|-----------|--------------------------------|
| | | Mar - Feb | Mar - Feb | |
| Imports | Quantity (Ton) | 1 309 | 2 497 | 1 223 |
| Total value of imports | FOB Value (R'000) | 42 474 | 74 616 | 34 879 |
| Value per ton | FOB R/Ton | 32 455 | 29 882 | 28 524 |

Source: SARS

Products Manufactured

| Manufactured | Mar '21 - Feb '22 (12 months) | Mar '22 - Feb '23 (12 months) | Mar - May '23 (3 months) Progressive) |
|---|----------------------------------|----------------------------------|---|
| | Tons | Tons | Tons |
| Palm Oil and Derivatives | 0 | 0 | 0 |
| Soybean Oil | 261 757 | 287 762 | 73 324 |
| Sunflower Oil | 263 060 | 295 476 | 65 545 |
| Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil | 68 734 | 67 862 | 20 798 |
| Sunflower Oilcake | 300 155 | 319 018 | 66 758 |
| Coconut Oilcake | 0 | 0 | 0 |
| Palmnut Oilcake | 0 | 0 | 0 |
| Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake | 1 237 766 | 1 379 161 | 347 735 |
| Soybean Flours and Meals / Textured Vegetable Protein | 41 078 | 41 726 | 11 810 |
| Soybean Fullfat | 169 604 | 173 986 | 42 755 |
| <i>Peanut Butter and Paste</i> | <i>33 700</i> | <i>30 519</i> | <i>8 205</i> |
| Total | 2 375 854 | 2 595 510 | 636 930 |

Products Imported

| Imported | Mar '21 - Feb '22 (12 months) | Mar '22 - Feb '23 (12 months) | Mar - May '23 (3 months) Progressive) |
|---|----------------------------------|----------------------------------|---|
| | Tons | Tons | Tons |
| Palm Oil and Derivatives | 524 513 | 495 285 | 132 002 |
| Soybean Oil | 68 481 | 0 | 0 |
| Sunflower Oil | 107 808 | 0 | 0 |
| Soybean Oil/Sunflower Oil | | 178 054 | 45 583 |
| Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil | 10 035 | 5 537 | 1 021 |
| Sunflower Oilcake | 55 684 | 0 | 0 |
| Coconut Oilcake | 0 | 0 | 0 |
| Palmnut Oilcake | 0 | 0 | 0 |
| Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake | 408 986 | 181 566 | 62 915 |
| Soybean Flours and Meals / Textured Vegetable Protein | 0 | 0 | 0 |
| Soybean Fullfat | 0 | 0 | 0 |
| <i>Peanut Butter and Paste</i> | 1 563 | 1 969 | 749 |
| Total | 1 177 070 | 862 411 | 242 270 |

Products Exported

| Exported | Mar '21 - Feb '22 (12 months) | Mar '22 - Feb '23 (12 months) | Mar - May '23 (3 months) Progressive |
|---|----------------------------------|----------------------------------|--|
| | Tons | Tons | Tons |
| Palm Oil and Derivatives | 14 421 | 11 505 | 2 863 |
| Soybean Oil | 53 889 | 0 | 0 |
| Sunflower Oil | 2 971 | 0 | 0 |
| Soybean Oil/Sunflower Oil | | 55 531 | 28 793 |
| Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil | 12 559 | 13 624 | 5 691 |
| Sunflower Oilcake | 1 755 | 0 | 0 |
| Coconut Oilcake | 0 | 0 | 0 |
| Palmnut Oilcake | 0 | 0 | 0 |
| Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake | 18 052 | 10 404 | 1 586 |
| Soybean Flours and Meals / Textured Vegetable Protein | 21 019 | 23 619 | 4 172 |
| Soybean Fullfat | 3 450 | 0 | 0 |
| <i>Peanut Butter and Paste</i> | <i>240</i> | <i>212</i> | <i>53</i> |
| Total | 128 356 | 114 895 | 43 158 |

Price movements

Products: year on year price changes

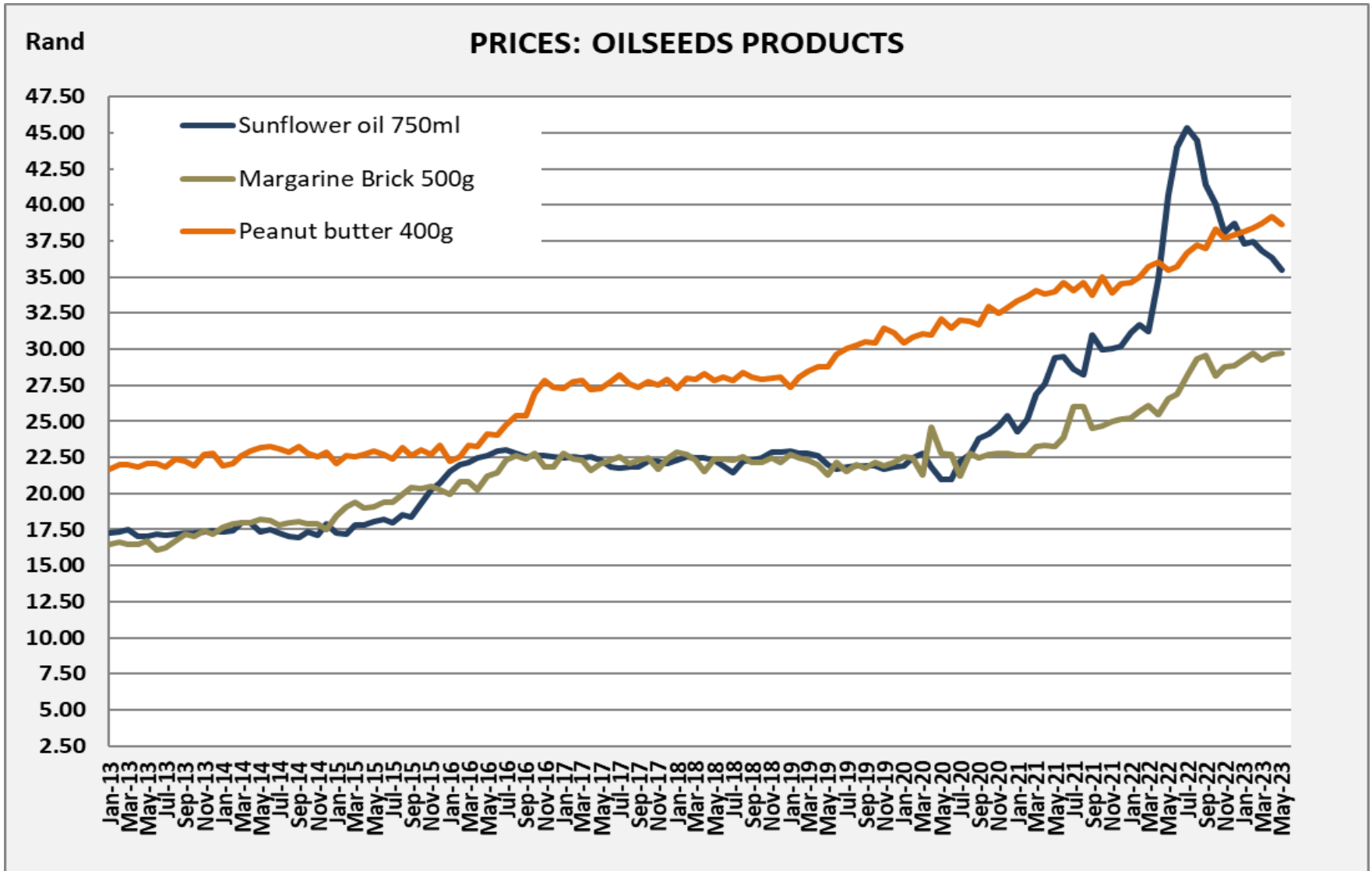
| | | May | | | | |
|-----------------|-------|------------|-------------------|------------|-------------------|------------|
| | | 2021 | % Year on Year | 2022 | % Year on Year | 2023 |
| | | Price R | | Price R | | Price R |
| Brick Margarine | 500g | 23.24 | 14.33 | 26.57 | 11.89 | 29.73 |
| Peanut Butter | 400g | 34.00 | 4.38 | 35.49 | 8.88 | 38.64 |
| Sunflower Oil | 750ml | 29.39 | 38.41 | 40.68 | -12.68 | 35.52 |

Source: SA Statistics



Price movements

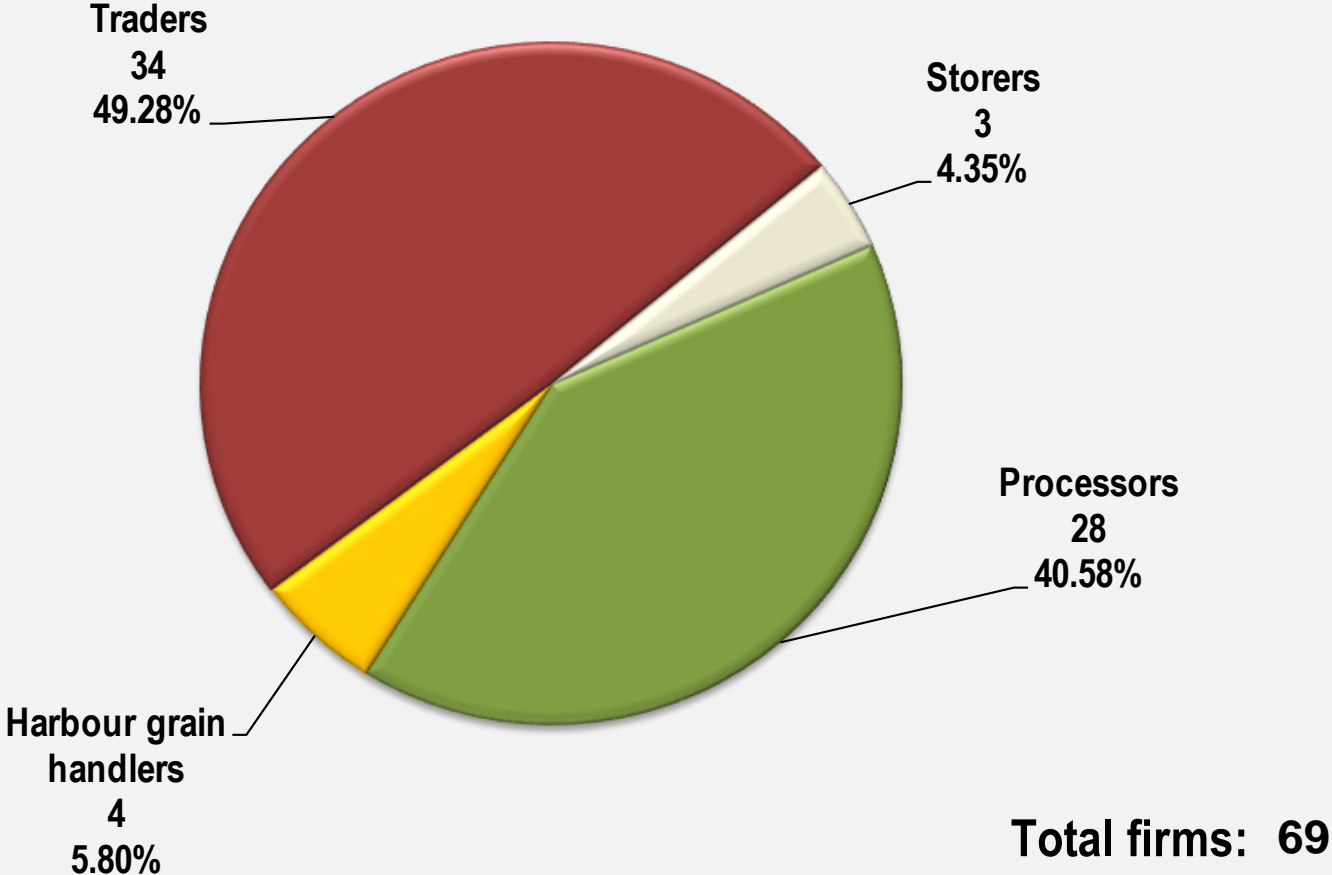
Various oilseeds products (Jan '13 – May '23)





General

Groundnuts: Firms registered



Acknowledgement

Board of Directors

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Dr Erhard Briedenhann
Chairperson



Mr Ralf Küsel
Alternate Director

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Request: Photos - admin@sagis.org.za

Note:

This presentation is available under 'Presentations' on the website of SAGIS