



Australian Government
Department of Agriculture
and Water Resources

The Trans-Pacific Partnership; an Australian perspective



Fran Freeman
14 June 2016



TRANS-PACIFIC PARTNERSHIP AGREEMENT

Department of Agriculture and
Water Resources

The TPP; an Australian perspective
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Overview

Australia has adopted open and transparent trade policies
We support open, transparent trade
Australia is an active participant in the WTO

Trans-Pacific Partnership

TPP is a modern in its approach and ambitious
It encompasses new and emerging issues
TPP could lead to a Free Trade Agreement of the Asia-Pacific



TPP Outcomes:

- enhanced trading opportunities
- new market access opportunities
- will eliminate more than 98 percent of tariffs

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AUSTRALIAN GOODS MARKET ACCESS



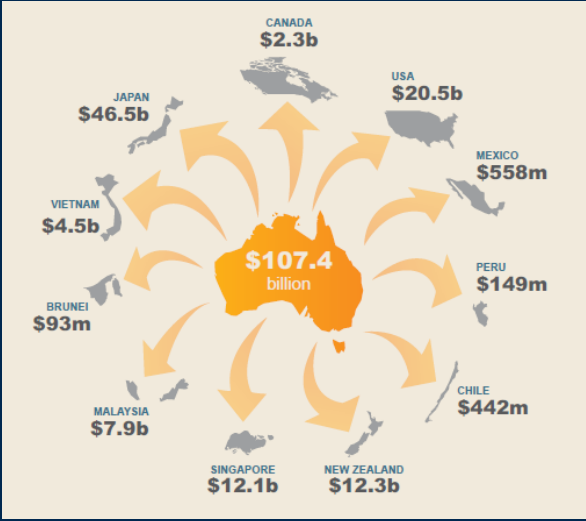
34%

of Australia's 2014-15 goods exports
worth around \$86 billion
went to the 11 Trans-Pacific
Partnership countries

More than tariff reductions

TPP addresses behind-the-border barriers, eg

- better customs procedures
- TPP rules of origin
- mechanisms to address non-tariff barriers



How meaningful is it?

- Goods and services will be more easily transferred
- Aust. accepts competition will increase in export markets
- US\$15 billion – for Australia
- TPP includes a protective ISDS mechanism

Conclusion

TPP is a significant agreement
It integrates 12 economies representing 36 % of global GDP
TPP has built on the global rules in the WTO
Potential for ever-increasingly improved trading conditions

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For more information:
dfat.gov.au/trade/agreements/tpp