

WHEAT TARIFF / KORINGTARIEF

2016/08/23

According to the tariff formula of ITAC / Volgens die tarief formule van ITAC

Table 1 / Tabel 1		Calculated / Berekende	Published/ Gepubliseer (c)
BASE PRICE: WORLD REFERENCE PRICE (US No2 HRW fob (ord) Gulf/ BASISPRYS: Wêreld VERWYSINGSPRYS (VSA No2 HRW vab (ord) Golf)		(a) (9)	
- 3 weeks moving average as on/ - 3 week skuiwende gemiddeld soos op:		24 May/Mei 2016 \$ 193.33 /t	22 August 2016 \$ 193.33 /t
A			
RSA INITIAL REFERENCE PRICE RSA OORSPRONKLIKE VERWYSINGSPRYS		\$ 294.00 /t	\$ 294.00 /t
B		(a)	
Dollar duty on wheat / Reg op koring in dollar		\$ 100.67 /t	\$ 100.67 /t
C = (B-A)			*
Rand duty on wheat / Reg op koring in rand		R 1591.40 /t	R 1591.40 /t
			*
R/\$ exchange rate / R/\$ wisselkoers		15.8081	15.8081

This will only change when the Base price is changed - see footnote 9 below.

To calculate subsequent adjustments to the level of protection, the difference between the world reference price on which the previous adjustment was based, and the 3 week moving average of the same price will be calculated on a weekly basis. When this deviation amounts to more than US\$10 for 3 consecutive weeks, a new tariff can be calculated and a new world reference price is set. Any interested party is at liberty to put a request for a new tariff to the Board.

Om die volgende vlak van beskerming te bereken word die verskil tussen die wêreld verwysingsprys waarop die vorige aanpassing gebaseer was en die 3 week skuiwende gemiddeld van dieselfde prys op 'n weeklikse basis bereken. Wanneer hierdie afwyking meer as \$10 beloop vir 3 agtereenvolgende weke, kan 'n aansoek vir 'n nuwe tarief gedoen word en word 'n nuwe wêreld verwysingsprys bereken. Dit staan enige belanghebbende party vry om 'n versoek aan die Raad te rig vir 'n nuwe tarief.

* If a negative figure - Duty free / Indien syfer negatief - Geen tarief

Changes as per Government Gazette No. 40223 dd 22 Aug 2016 - average price and R/\$ as on 24 May 2016 / Verandering volgens Staatskoerant No. 40223 op 22 Aug 2016 - Gemiddelde prys & R/\$ soos op 24 Mei 2016

Table 2 / Tabel 2

For calculation of import duty / Vir berekening van invoerreg:													Published duty / Reg gepubliseer	
US No2 HRW fob (ord) VSA No2 HRW vab (ord)		Monitor price / Monitorprys		Deviation from base price/ Afwyking van basisprys	Number of weeks that the deviation is more than US\$10/ Aantal weke wat die afwyking meer as VS\$10 is	R/\$ Exchange rate / R/\$ Wisselkoers	Original ref. price/ Oorspr. verw. prys = B	Calculated duty / Berekende reg			Published duty / Reg gepubliseer			
Week ending / Week- eindigend	Weekly prices/ Weeklikse pryse	Moving average of 3 weeks/ 3 Weke skuiwende gem.	Base price/ Basis- prys					Duty on wheat / Reg op koring	Duty on wheat / Reg op koring	Calculated tariff/ Berekende tarief	Tariff published/ Tarief gepubliseer	Date published/ Datum gepubliseer		
	\$/ton	\$/ton	\$/ton	\$/ton	Days/ Dae	R/\$	\$/ton	\$/ton	R/ton	R/ton	R/ton			
2015/07/07	252.00	249.67	227.67	-22.00	2	12.3938	294.00	44.33	549.42	800.11	800.10			
2015/07/14	247.00	253.00	227.67	-25.33	3	12.4530	294.00	41.00	510.57	800.11	800.10			
2015/07/21	227.00	242.00	253.00	11.00	1	12.4386	294.00	52.00	646.81	510.57	800.10			
2015/07/28	224.00	232.67	253.00	20.33	2	12.5692	294.00	61.33	770.87	510.57	800.10			
2015/08/04	215.00	222.00	253.00	31.00	3	12.6551	294.00	72.00	911.17	510.57	800.10			
2015/08/11	220.00	219.67	222.00	2.33		12.7571	294.00	74.33	948.24	911.17	800.10			
2015/08/18	215.00	216.67	222.00	5.33		12.9066	294.00	77.33	998.07	911.17	510.60	2015-08-21		
2015/08/25	213.00	216.00	222.00	6.00		13.1462	294.00	78.00	1025.40	911.17	510.60			
2015/09/01	211.00	213.00	222.00	9.00		13.2500	294.00	81.00	1073.25	911.17	510.60			
2015/09/08	218.00	214.00	222.00	8.00		13.9608	294.00	80.00	1116.86	911.17	510.60			
2015/09/15	221.00	216.67	222.00	5.33		13.4894	294.00	77.33	1043.14	911.17	510.60			
2015/09/22	220.00	219.67	222.00	2.33		13.4699	294.00	74.33	1001.22	911.17	911.20	2015-09-25		
2015/09/29	222.00	221.00	222.00	1.00		14.1236	294.00	73.00	1031.02	911.17	911.20			
2015/10/06	228.00	223.33	222.00	-1.33		13.6210	294.00	70.67	962.60	911.17	911.20			
2015/10/13	225.00	225.00	222.00	-3.00		13.4387	294.00	69.00	927.27	911.17	911.20			
2015/10/20	214.00	222.33	222.00	-0.33		13.2643	294.00	71.67	950.65	911.17	911.20			
2015/10/27	216.00	218.33	222.00	3.67		13.6571	294.00	75.67	1033.43	911.17	911.20			
2015/11/03	217.00	215.67	222.00	6.33		13.7436	294.00	78.33	1076.54	911.17	911.20			
2015/11/10	208.00	213.67	222.00	8.33		14.2770	294.00	80.33	1146.87	911.17	911.20			
2015/11/17	209.00	211.33	222.00	10.67	1	14.3593	294.00	82.67	1187.08	911.17	911.20			
2015/11/24	210.00	209.00	222.00	13.00	2	14.0043	294.00	85.00	1190.37	911.17	911.20			
2015/12/01	208.00	209.00	222.00	13.00	3	14.4036	294.00	85.00	1224.31	911.17	911.20			
2015/12/08	208.00	208.67	209.00	0.33		14.5219	294.00	85.33	1239.15	1224.31	911.20			
2015/12/15	219.00	211.67	209.00	-2.67		14.9751	294.00	82.33	1232.90	1224.31	911.20			
2015/12/22	213.00	213.33	209.00	-4.33		15.1888	294.00	80.67	1225.28	1224.31	911.20			
2015/12/29	214.00	215.33	209.00	-6.33		15.2923	294.00	78.67	1203.05	1224.31	911.20			
2016/01/05	209.00	212.00	209.00	-3.00		15.6288	294.00	82.00	1281.56	1224.31	911.20			
2016/01/12	217.00	213.33	209.00	-4.33		16.8862	294.00	80.67	1362.21	1224.31	911.20			
2016/01/19	214.00	213.33	209.00	-4.33		16.8370	294.00	80.67	1358.24	1224.31	911.20			
2016/01/26	215.00	215.33	209.00	-6.33		16.4076	294.00	78.67	1290.79	1224.31	911.20			
2016/02/02	211.00	213.33	209.00	-4.33		16.1807	294.00	80.67	1305.30	1224.31	911.20			
2016/02/09	204.00	210.00	209.00	-1.00		16.0186	294.00	84.00	1345.56	1224.31	911.20			
2016/02/16	205.00	206.67	209.00	2.33		15.7182	294.00	87.33	1372.67	1224.31	911.20			
2016/02/23	201.00	203.33	209.00	5.67		15.2232	294.00	90.67	1380.29	1224.31	911.20			
2016/03/01	198.00	201.33	209.00	7.67		15.8736	294.00	92.67	1471.01	1224.31	911.20			
2016/03/08	208.00	202.33	209.00	6.67		15.3132	294.00	91.67	1403.76	1224.31	911.20			
2016/03/15	215.00	207.00	209.00	2.00		15.5423	294.00	87.00	1352.18	1224.31	911.20			
2016/03/22	206.00	209.67	209.00	-0.67		15.2550	294.00	84.33	1286.45	1224.31	911.20			
2016/03/29	208.00	209.67	209.00	-0.67		15.4589	294.00	84.33	1303.65	1224.31	911.20			
2016/04/05	203.00	205.67	209.00	3.33		15.0762	294.00	88.33	1331.68	1224.31	1224.30	2016-04-11		
2016/04/12	194.00	201.67	209.00	7.33		14.6920	294.00	92.33	1356.51	1224.31	1224.30			
2016/04/19	205.00	200.67	209.00	8.33		14.4027	294.00	93.33	1344.20	1224.31	1224.30			
2016/04/26	201.00	200.00	209.00	9.00		14.4917	294.00	94.00	1362.22	1224.31	1224.30			
2016/05/03	192.00	199.33	209.00	9.67		14.2811	294.00	94.67	1351.99	1224.31	1224.30			
2016/05/10	192.00	195.00	209.00	14.00	1	15.2379	294.00	99.00	1508.55	1224.31	1224.30			
2016/05/17	196.00	193.33	209.00	15.67	2	15.5716	294.00	100.67	1567.59	1224.31	1224.30			
2016/05/24	192.00	193.33	209.00	15.67	3	15.8081	294.00	100.67	1591.40	1224.31	1224.30			
2016/05/31	194.00	194.00	193.33	-0.67		15.8249	294.00	100.00	1582.49	1591.40	1224.30			
2016/06/07	212.00	199.33	193.33	-6.00		14.8572	294.00	94.67	1406.53	1591.40	1224.30			
2016/06/14	202.00	202.67	193.33	-9.34		15.3610	294.00	91.33	1402.92	1591.40	1224.30			
2016/06/21	193.00	202.33	193.33	-9.00		14.7608	294.00	91.67	1353.12	1591.40	1224.30			
2016/06/28	185.00	193.33	193.33	0.00		15.1829	294.00	100.67	1528.46	1591.40	1224.30			
2016/07/05	184.00	187.33	193.33	6.00		14.7581	294.00	106.67	1574.25	1591.40	1224.30			
2016/07/12	192.00	187.00	193.33	6.33		14.3199	294.00	107.00	1532.23	1591.40	1224.30			
2016/07/19	187.00	187.67	193.33	5.66		14.3062	294.00	106.33	1521.18	1591.40	1224.30			
2016/07/26	188.00	189.00	193.33	4.33		14.3810	294.00	105.00	1510.01	1591.40	1224.30			
2016/08/02	190.00	188.33	193.33	5.00		13.9849	294.00	105.67	1477.78	1591.40	1224.30			
2016/08/09	191.00	189.67	193.33	3.66		13.4261	294.00	104.33	1400.75	1591.40	1224.30			
2016/08/16	192.00	191.00	193.33	2.33		13.2747	294.00	103.00	1367.29	1591.40	1591.40	2016-08-22 See (c) above		

1. Source / Bron: IGC - Grain Market Indicators

2. 3 Week moving average price / 3 Week skuiwende gemiddelde prys

3. Base price: Usually the last moving average price that triggered a change in the calculated tariff (Column 9). The moving average price is monitored against the base price / Basisprys: Gewoonlik die laaste bewegende gemiddelde prys wat 'n verandering in die berekende tarief (Kolom 9) veroorsaak het. Die bewegende gemiddelde prys word teen die basis prys gemonitor.

4. Deviation between moving average and the base price (\$/t) / Afwyking tussen skuiwende gemiddeld en die basisprys (\$/t)

5. Number of weeks that the 3 week moving average deviates with more than US\$10 from the base price / Aantal weke wat die 3 week skuiwende gemiddeld met meer as VS\$10 van die basisprys afwyk.

6. R/\$ exchange rate as on date - Source: SA Reserve Bank. / R/\$ wisselkoers soos op datum - Bron: SA Reserve Bank.

7. If a positive amount (+): Dollar duty on wheat / Indien bedrag positief (+): Reg op koring in dollar - (\$/t)

8. If amount positive (+): Rand duty on wheat / Indien bedrag positief (+): Reg op koring in rand - (R/t)

9. Calculated tariff (although not immediately implemented). When the calculated tariff changes, the moving average that triggered the change becomes the World Reference Price in A above / Berekende koringtarief (alhoewel nie dadelik geïmplementeer nie). Sodra die berekende tarief verander, word die skuiwende gemiddelde prys wat die verandering veroorsaak het, die Wêreld Verwysingsprys in A hierbo.

10. Current wheat tariff - Published in the Government Gazette / Huidige koringtarief - Gepubliseer in die Staatskoerant

11. Date when the particular change was published in the Government Gazette / Datum waarop die betrokke verandering in die Staatskoerant gepubliseer is.