

WHEAT TARIFF / KORINGTARIEF

2017-06-23

According to the tariff formula of ITAC / Volgens die tariefformule van ITAC

Table 1 / Tabel 1	Published on 23 Jun 2017/ Gepubliseer op 23 Jun 2017 (c)
BASE PRICE: WORLD REFERENCE PRICE (US No2 HRW fob (ord) Gulf) BASISPRYS: WARELD VERWYSINGSPRYS (VSA No2 HRW vab (ord) Golf) - 3 weeks moving average as on/ - 3 week skuiwende gemiddeld soos op:	9 August 2016 A \$ 189.67 /t
RSA INITIAL REFERENCE PRICE (a) RSA OORSPRONKLIKE VERWYSINGSPRYS (a)	B \$ 279.00 /t
Dollar duty on wheat / Reg op koring in dollar (b)	C = (B-A) \$ 89.33 /t
Rand duty on wheat before adjustment / Reg op koring in rand voor aanpassing	D R 1199.35 /t
Real Effective Exchange Rate Index for July 2016 / Reële effektiewe wisselkoersindeks vir Jul	E 0.79
Rand duty on wheat / Reg op koring in rand	F = (D*E) R 947.49
R/\$ exchange rate / R/\$ wisselkoers	13.4261

(a) This will only change when the Base price is changed - see footnote 10 below.

To calculate subsequent adjustments to the level of protection, the difference between the world reference price on which the previous adjustment was based, and the 3 week moving average of the same price will be calculated on a weekly basis. When this deviation amounts to more than US\$10 for 3 consecutive weeks, a new tariff can be calculated and a new world reference price is set. Any interested party is at liberty to put a request for a new tariff to the Board.
Om die volgende vlak van beskerming te bereken word die verskil tussen die wêreld verwysingsprys waarop die vorige aanpassing gebaseer was en die 3 week skuiwende gemiddeld van dieselfde prys op 'n weeklikse basis bereken. Wanneer hierdie afwyking meer as \$10 beloop vir 3 agtereenvolgende weke, kan 'n aansoek vir 'n nuwe tarief gedoen word en word 'n nuwe wêreld verwysingsprys bereken. Dit staan enige belanghebbende party vry om 'n versoek aan die Raad te rig vir 'n nuwe tarief.

(b) If a negative figure - Duty free / Indien syfer negatief - Geen tarief

(c) Changes as per Government Gazette No. 40934 dd 23 Jun 2017 - average price and R/\$ as on 09 Aug 2016 / Verandering volgens Staatskoerant No. 40934 op 23 Jun 2017 - Gemiddelde prys & R/\$ soos op 09 Aug 2016

Table 2 / Tabel 2

For calculation of import duty / Vir berekening van invoerreg:													Published duty / Reg gepubliseer	
US No2 HRW fob (ord)/ VSA No2 HRW vab (ord) Monitor price / Monitorprys		Base	Deviation from	Number of weeks	R/\$	Original	Calculated duty / Berekende reg			Real Effective		Calculated	Tariff	Date
Week	Weekly	price/	of 3 weeks/ 3 Weke	price/ Basis-	base price/ Afwyking van	Aantal weke wat die afwyking meer	rate / R/\$	verv. prys	Duty	Duty	Real	Calculated	published/ Tarfief	published/ Datum
ending / Week-	prices/ Weeklikse	of 3 weeks/ 3 Weke	price/ Basis-	base price/ Afwyking van	Aantal weke wat die afwyking meer	rate / R/\$	verv. prys	on wheat / Reg op	on wheat before adjustment / Reg op koring voor aanpassing	Effective Exchange	Rate Index	tariff/ Berekende	published/ Tarfief	published/ Datum
eindigend	pryse	skuiwende gem.	prys	basisprys	as VSAS\$10 is	Wisselkoers	= B	koring	aanpassing	Rate Index	tarief	gepubliseer	gepubliseer	
	\$/ton	\$/ton	\$/ton	\$/ton	Days/ Dae	R/\$	\$/ton	\$/ton	R/Ton		R/Ton	R/Ton	R/Ton	
2016/05/10	192.00	195.00	209.00	14.00	1	15.2379	294.00	99.00	1508.55		1224.31	1224.30		
2016/05/17	196.00	193.33	209.00	15.67	2	15.5716	294.00	100.67	1567.59		1224.31	1224.30		
2016/05/24	192.00	193.33	209.00	15.67	3	15.8081	294.00	100.67	1591.40		1224.31	1224.30		
2016/05/31	194.00	194.00	193.33	-0.67		15.8249	294.00	100.00	1582.49		1591.40	1224.30		
2016/06/07	212.00	199.33	193.33	-6.00		14.8572	294.00	94.67	1406.53		1591.40	1224.30		
2016/06/14	202.00	202.67	193.33	-9.34		15.3610	294.00	91.33	1402.92		1591.40	1224.30		
2016/06/21	193.00	202.33	193.33	-9.00		14.7608	294.00	91.67	1353.12		1591.40	1224.30		
2016/06/28	185.00	193.33	193.33	0.00		15.1829	294.00	100.67	1528.46		1591.40	1224.30		
2016/07/05	184.00	187.33	193.33	6.00		14.7581	294.00	106.67	1574.25		1591.40	1224.30		
2016/07/12	192.00	187.00	193.33	6.33		14.3199	294.00	107.00	1532.23		1591.40	1224.30		
2016/07/19	187.00	187.67	193.33	5.66		14.3062	294.00	106.33	1521.18		1591.40	1224.30		
2016/07/26	188.00	189.00	193.33	4.33		14.3810	294.00	105.00	1510.01		1591.40	1224.30		
2016/08/02	190.00	188.33	193.33	5.00		13.9849	294.00	105.67	1477.78		1591.40	1224.30		
2016/08/09	191.00	189.67	193.33	3.66		13.4261	294.00	104.33	1400.75		1591.40	1224.30		
2016/08/16	192.00	191.00	193.33	2.33		13.2747	294.00	103.00	1367.29		1591.40	1591.40	2016-08-22	
2017/03/28	191.00	191.00	205.33	14.33		12.8447	294.00	103.00	1323.00		1190.19	1190.20	2017-03-31	
2017/04/04	192.00	191.50	205.33	13.83	1	13.8158	294.00	102.50	1416.12		1190.19	1190.20		
2017/04/11	193.00	192.00	205.33	13.33	2	13.8796	294.00	102.00	1415.72		1190.19	1190.20		
2017/04/18	189.00	191.33	205.33	14.00	3	13.3608	294.00	102.67	1371.75		1190.19	1190.20		
2017/04/25	189.00	190.33	191.33	1.00		13.0596	294.00	103.67	1353.89		1371.75	1190.20		
2017/05/02	206.00	194.67	191.33	-3.34		13.2827	294.00	99.33	1319.37		1371.75	1190.20		
2017/05/09	198.00	197.67	191.33	-6.34		13.6653	294.00	96.33	1316.38		1371.75	1190.20		
2017/05/16	196.00	200.00	191.33	-8.67		13.1097	294.00	94.00	1232.31		1371.75	1190.20		
2017/05/23	200.00	198.00	191.33	-6.67		13.2763	294.00	96.00	1274.53		1371.75	1190.20		
2017/05/30	201.00	199.00	191.33	-7.67		13.0161	294.00	95.00	1236.53		1371.75	1190.20		
2017/06/06	209.00	203.33	191.33	-12.00	1	12.7677	294.00	90.67	1157.65		1371.75	1190.20		
2017/06/13	223.00	211.00	191.33	-19.67	2	12.7947	294.00	83.00	1061.96		1371.75	1190.20		
2017/06/20	244.00	225.33	191.33	-34.00	3	12.9943	294.00	68.67	892.32		1371.75	1190.20		
2017/06/23	244.00	237.00	189.67	-47.33		12.9943	279.00	42.00	545.76	0.89	483.76	947.20 *	2017-06-23	Illustration of how new formula calculation works / Voorbeeld van hoe nuwe formule berekening werk

* See top of page for calculation of new variable tariff as published on / sien bokant van bladsy vir nuwe berekende tarief soos gepubliseer op 23 Jun 2017

- Source / Bron: IGC - Grain Market Indicators
- 3 Week moving average price / 3 Week skuiwende gemiddelde prys
- Base price: Usually the last moving average price that triggered a change in the calculated tariff (Column 9). The moving average price is monitored against the base price.
Basisprys: Gewoonlik die laaste bewegende gemiddelde prys wat 'n verandering in die berekende tarief (Kolom 9) veroorsaak het. Die bewegende gemiddelde prys word teen die basis prys gemontor.
- Deviation between moving average and the base price (\$/t) / Afwyking tussen skuiwende gemiddeld en die basisprys (\$/t)
- Number of weeks that the 3 week moving average deviates with more than US\$10 from the base price / Aantal weke wat die 3 week skuiwende gemiddeld met meer as VSAS\$10 van die basisprys afwyk.
- R/\$ exchange rate as on date - Source: SA Reserve Bank. / R/\$ wisselkoers soos op datum - Bron: SA Reserve Bank.
- Original reference price. To be reviewed after every three years / Oorspronklike verwysingsprys. Moet na elke drie jaar hersien word.
- If a positive amount (+): Dollar duty on wheat / Indien bedrag positief (+): Reg op koring in dollar - (\$/T)
- If amount positive (+): Rand duty on wheat before adjustment / Indien bedrag positief (+): Reg op koring in rand voor aanpassing. (R/T)
- Source / Bron: SARB. Latest available Real Effective Exchange Rate Index (REER Index) / Nuuiste beskikbare Reële effektiewe wisselkoersindeks.

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RSA INITIAL REFERENCE PRICE (a) RSA OORSPRONKLIKE VERWYSINGSPRYS (a)		B	\$ 279.00 /t
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Week	Weekly	Moving average	price/	base price/	is more than US\$10/	Exchange	Oorspr.	Duty	Duty	Real	Calculated	published/	published/	
ending / Week-	prices/ Weeklikse	of 3 weeks/ 3 Weke	price/ Basis-	base price/ Afwyking van	Aantal weke wat die afwyking meer	rate / R/\$	verw. prys	on wheat / Reg op	on wheat before adjustment / Reg op koring voor aanpassing	Effective Exchange Rate Index	tariff/ Berekende	published/ Tarief	published/ Datum	
eindigend	pryse	skuiwende gem.	prys	basisprys	as VSA\$10 is	Wisselkoers	= B	koring			tarief	gepubliseer	gepubliseer	
	\$/Ton	\$/Ton	\$/Ton	\$/Ton	Days/Dae	R/\$	\$/Ton	\$/Ton	R/Ton		R/Ton	R/Ton	R/Ton	

11. Calculated tariff (although not immediately implemented) = Duty on wheat before adjustment multiply by the REER Index. When the calculated tariff changes, the moving average that triggered the change becomes the World Reference Price in A above.
Berekende koringtarief (alhoewel nie dadelik geïmplementeer nie) = Reg op koring voor aanpassing vermenigvuldig met REER indeks. Sodra die berekende tarief verander, word die skuiwende gemiddelde prys wat die verandering veroorsaak het, die Wêreld Verwysingsprys in A hierbo.

12. Current wheat tariff -Published in the Government Gazette / Huidige koringtarief - Gepubliseer in die Staatskoerant

13. Date when the particular change was published in the Government Gazette / Datum waarop die betrokke verandering in die Staatskoerant gepubliseer is.