

MAIZE TARIFF / MELETARIEF
According to ITAC's formula / Volgens ITAC se formule

CURRENT MAIZE TARIFF = Free as published on: / HUIDIGE MELETARIEF = Vry soos gepubliseer op: 2006/12/08

Table 1 / Tabel 1

Table with 2 columns: Description and Value. Includes World Reference Price (US \$/t), RSA Initial Reference Price (R/t), and Exchange rate (R/\$) for 2016/10/25.

To calculate subsequent adjustments to the level of protection, the difference between the world reference price on which the previous adjustment was based, and the 21 day moving average of the same price will be calculated on a daily basis. When this deviation amounts to more than US\$7 for 21 consecutive American trading days, a new tariff is calculated and a new reference price is set. Any interested party is at liberty to put a request for a new tariff to the Board.

Om die volgende vlak van beskerming te bereken word die verskil tussen die wêreld verwyingsprys waarop die vorige aanpassing gebaseer was en die 21 dae skuivende gemiddeld van dieselfde prys op 'n 21 daagse klippie bereken. Wanneer hierdie afwyking meer as \$7 behoop vir 21 opeenvolgende Amerikaanse werkdaze, word 'n nuwe tarief en 'n nuwe verwyingsprys bereken. Dit staan enige belanghebbende party vry om 'n versoek vir 'n nuwe tarief aan die Raad te rig.

Table 2 / Tabel 2

Large table with 14 columns: Day/Daye, 1-14, and Date published/Datum waarop gepubliseer. Columns 1-14 contain price and tariff data for various dates from 2017-10-02 to 2018-03-13.

* See top of page for calculation of new variable tariff as published in ITAC's Report 540 on 22 May 2017. sien heelbo op bladsy vir nuwe veranderlike tarief soos gepubliseer in Itac se verslag 540 op 22 Mei 2017

1 The USA No2 Yellow maize price is not available and it was, therefore, decided to use the No3 Yellow maize price. In order to adjust the difference between the prices of the two classes, \$1.60 is added to the No3 Yellow maize. / Aangesien die USA No2 Geelmieletarys nie beskikbaar is nie, is besluit om die USA No3 Geelmieletarys te gebruik. \$1.60 word by die No3 Geelmieletarys gevoeg om voorsiening te maak vir die verskil tussen die twee klasse se pryse. Source: ICG (International Grains Council - wêreld koringraad).

2 Calculated price for US No2 Yellow maize. / Berekende prys vir USA No2Y mielies.

3 21 Day moving average, based on American working days. / 21 Dae skuivende gemiddeld gebaseer op Amerikaanse werkdaze.

4 Base price (the daily price) is monitored against this price / Basisprys (die daaglikse prys word teenoor die prys gemonitor).

5 The deviation of the 21 day moving average price from the base price. / Die afwyking van die 21 dae skuivende gemiddeld prys teenoor die basisprys.

6 Number of days that the deviation in column 5 is more than US\$7. When the difference in 5 is negative, the tariff is zero. / Die aantal dae wat die verskil in kolom 5 meer is as US\$7 is. Wanneer die verskil in kolom 5 negatief is, is die tarief nul.

7 RS Exchange rate as on date. Source: S.A Reserve Bank. / RS wisselkoers soos op datum - Bron: S.A Reserve Bank.

8 21 Day moving average of the RS exchange rate. / 21 Dae skuivende gemiddeld van die RS wisselkoers.

9 Dollar and Rand duty on maize before the adjustment. / Die reg op mielies in dollar en rand voor die aanpassing.

10 Source: / Bron: SARB. Latest available Real Effective Exchange Rate Index (REER Index) Nautse beskikbare Reële Effektiewe Wisselkoersindeks (REWI Indeks).

11 Calculated tariff after adjustment = Duty on maize before adjustment, multiply by the REER Index / Berekende tarief = Reg op mielies voor aanpassing, vermenigvuldig met REER indeks

12 Triggered tariff = calculated tariff after REER adjustment, on the day the tariff triggered (not immediately implemented). / Snelstarttarief = berekende tarief na REEW aanpassing, op die dag wat die tarief getriggeer het (nie dadelik geïmplementeer nie).

13 Tariff published = current maize tariff published in the Government Gazette (currently a zero tariff). / Huidige meletarief gepubliseer in die Staatskoerant (tans 'n nultarief).

14 Date when the particular change was published in the Government Gazette / Datum waarop die betrokke verandering in die Staatskoerant gepubliseer is.