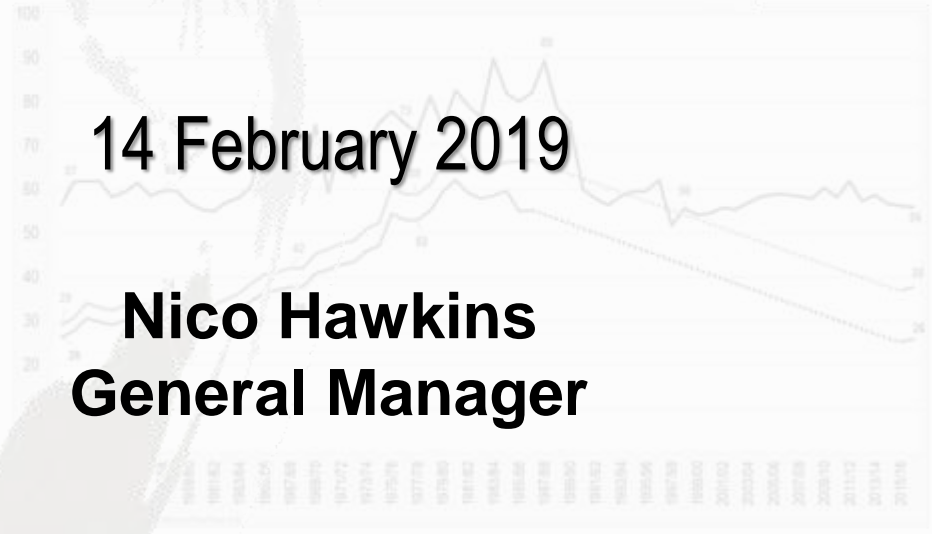
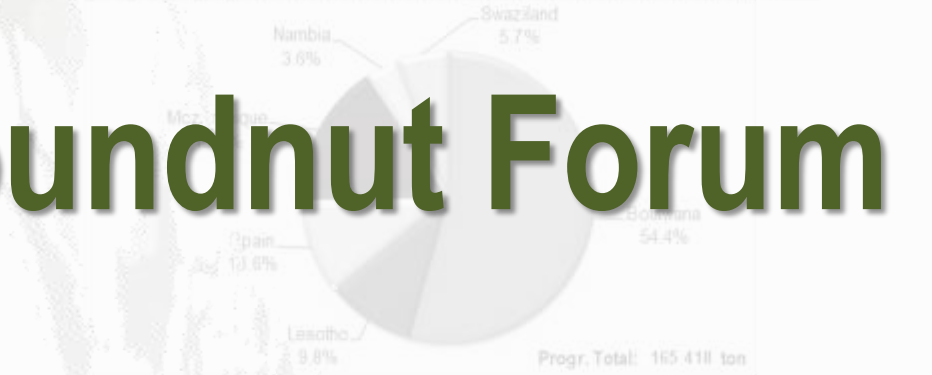




Year	Production (000 Mt)	Inter: Sep	Estimate 2017/18
2017/18	2 428.7	Estimate	2 428.7
2016/17	2 501.6	Not available	2 501.6
2015/16	2 687.4 (b)	Not available	2 687.4 (b)
2014/15	2 565.0	Not available	2 565.0
2013/14	1 678.8 (b)	Not available	1 678.8 (b)

Groundnut Forum



14 February 2019

Nico Hawkins
General Manager

Groundnuts: Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	International (USDA)	
Marketing year	Mar - Feb		Sep - Aug	
	Final 2017/18	Projection 2018/19	Final Estimate 2017/18	Projection 2018/19
	'000t	'000t	Mil ton	Mil ton
Opening stocks	8.3	38.9	3.7	3.9
Production	91.6	53.8	45.7	42.9
Imports	16.7	8.3	3.2	3.3
Total use	67.1 ^(b)	73.8 ^(b1)	45.1	43.7
Exports	11.5	10.0	3.7	3.5
Closing stocks	38.7 ^(a)	17.2 ^(a)	3.9	2.8

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users. (SAGIS (b) 4 351, Grain SA (b1): Proj. 3 000 t)

Sources: SAGIS: 25 Jan '19, USDA: 7 Feb '19, Grain SA: 29 Jan '19

Groundnuts: Production & Producer deliveries

Crop estimates vs. producer deliveries

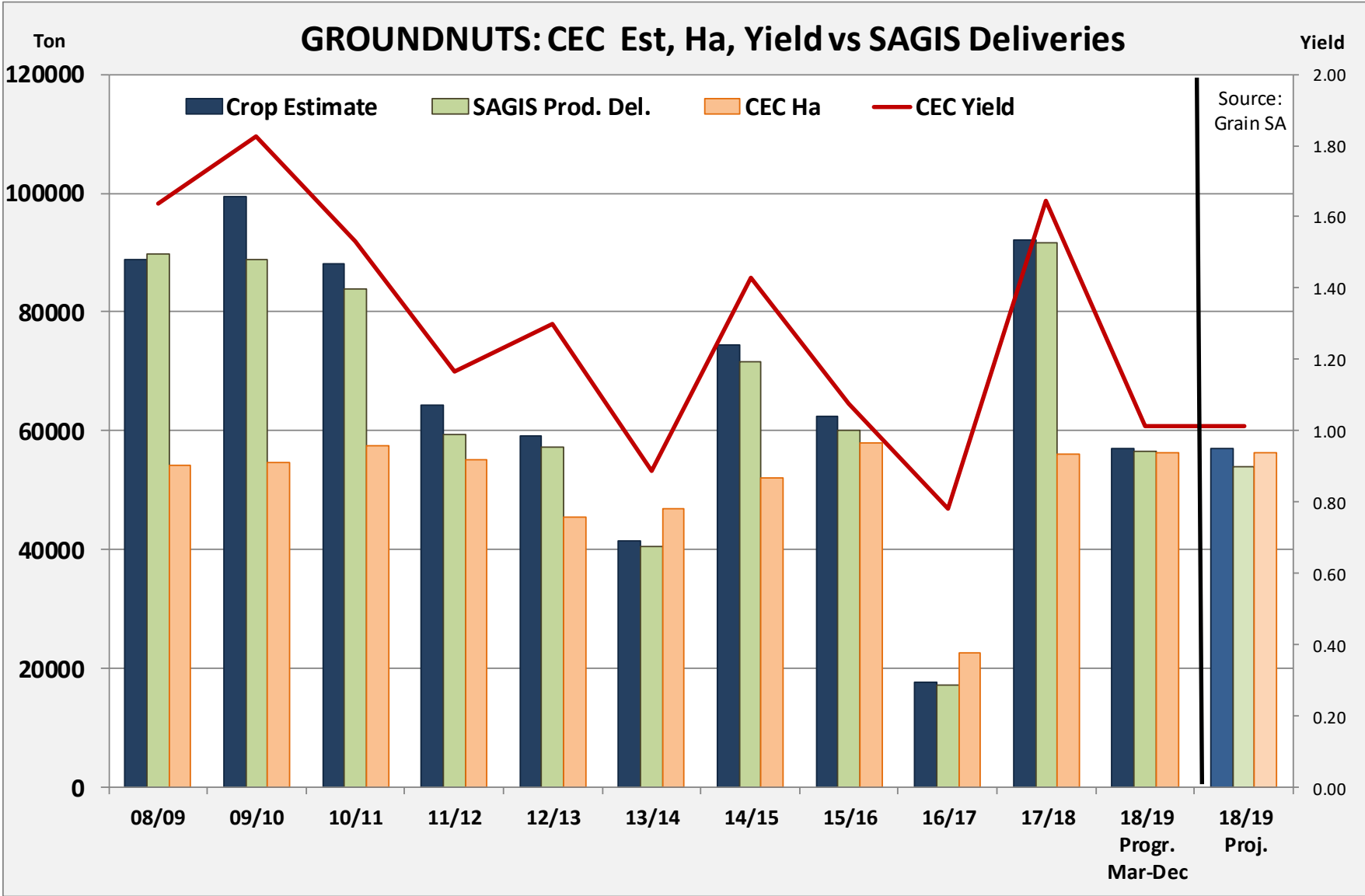
	2018/19	2017/18	2016/17
CEC Production	* 57 000	92 050	17 680
SAGIS Deliveries	** 56 417	91 574	17 212
Difference	583	476	468

* CEC Final Estimate

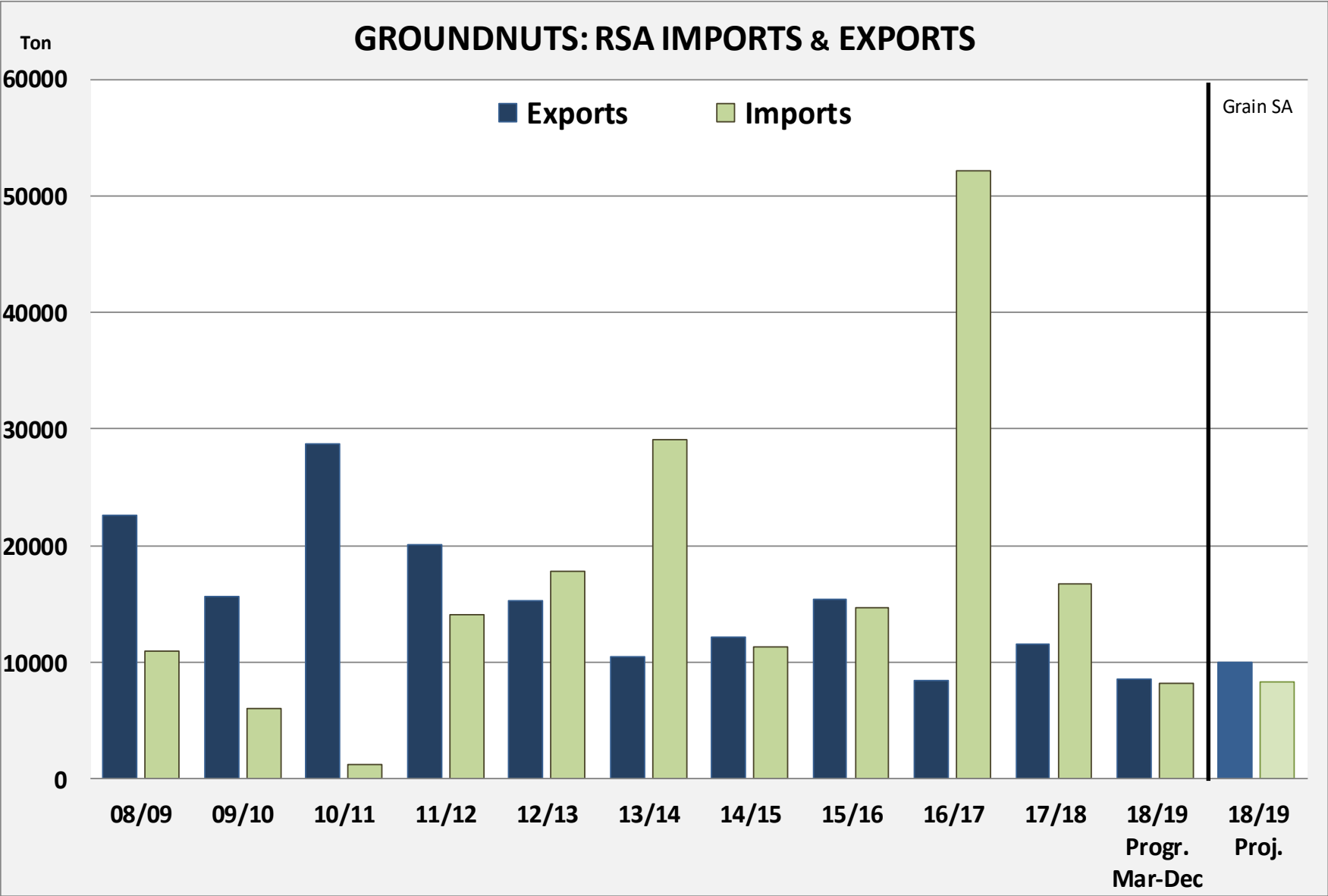
** SAGIS Progr. Mar - Dec '18



Groundnuts: CEC Estimate, Yield, Ha & SAGIS Deliveries



Groundnuts: Imports & Exports per marketing season



Groundnuts: Imports & Exports

2018/19 Progressive summarised info

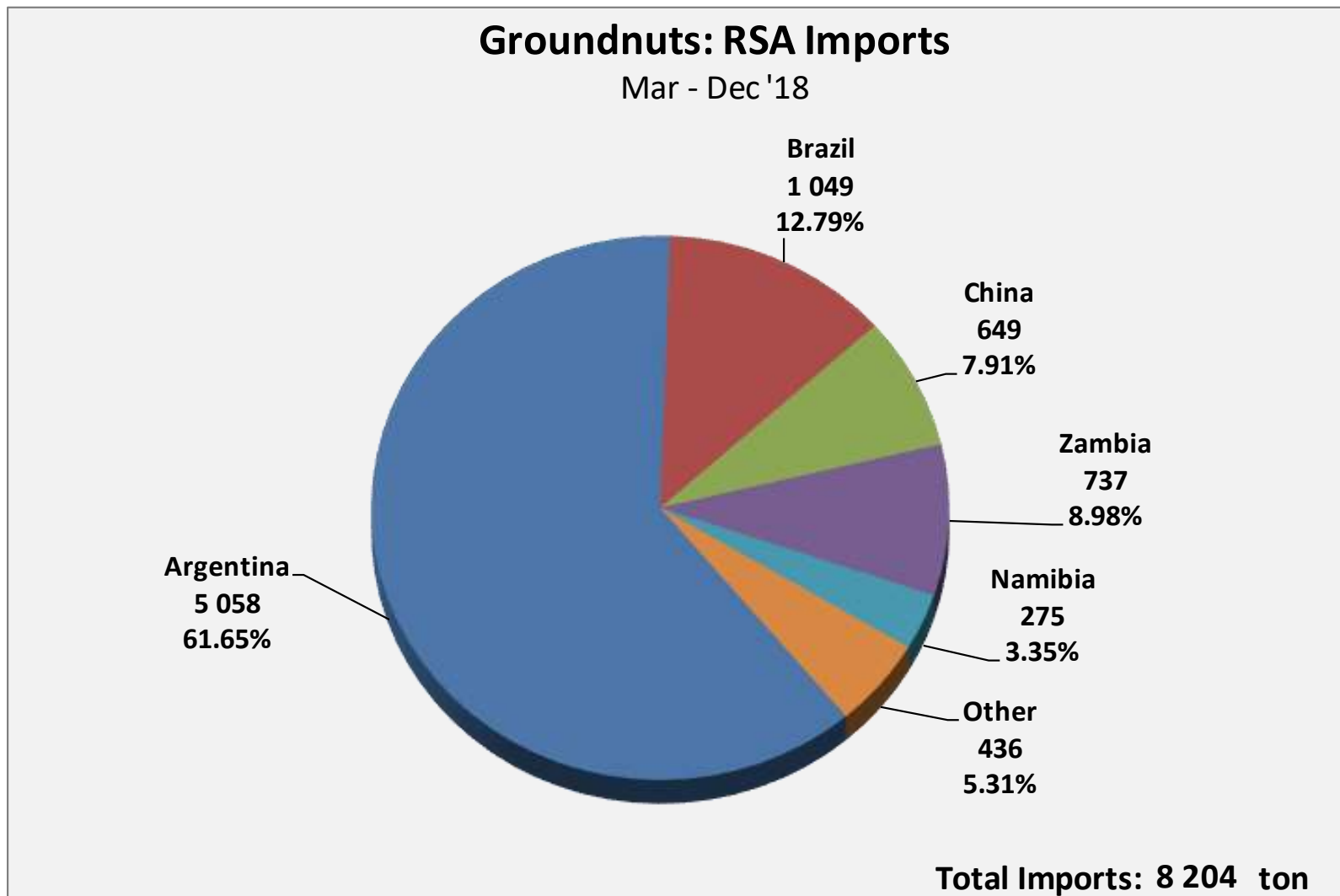
	2018/19 Progr. Mar - Dec '18	2017/18	2016/17
Groundnuts			
	Ton		
Imports	8 204	16 696	52 112
Exports	8 547	11 505	8 408

Source: SAGIS



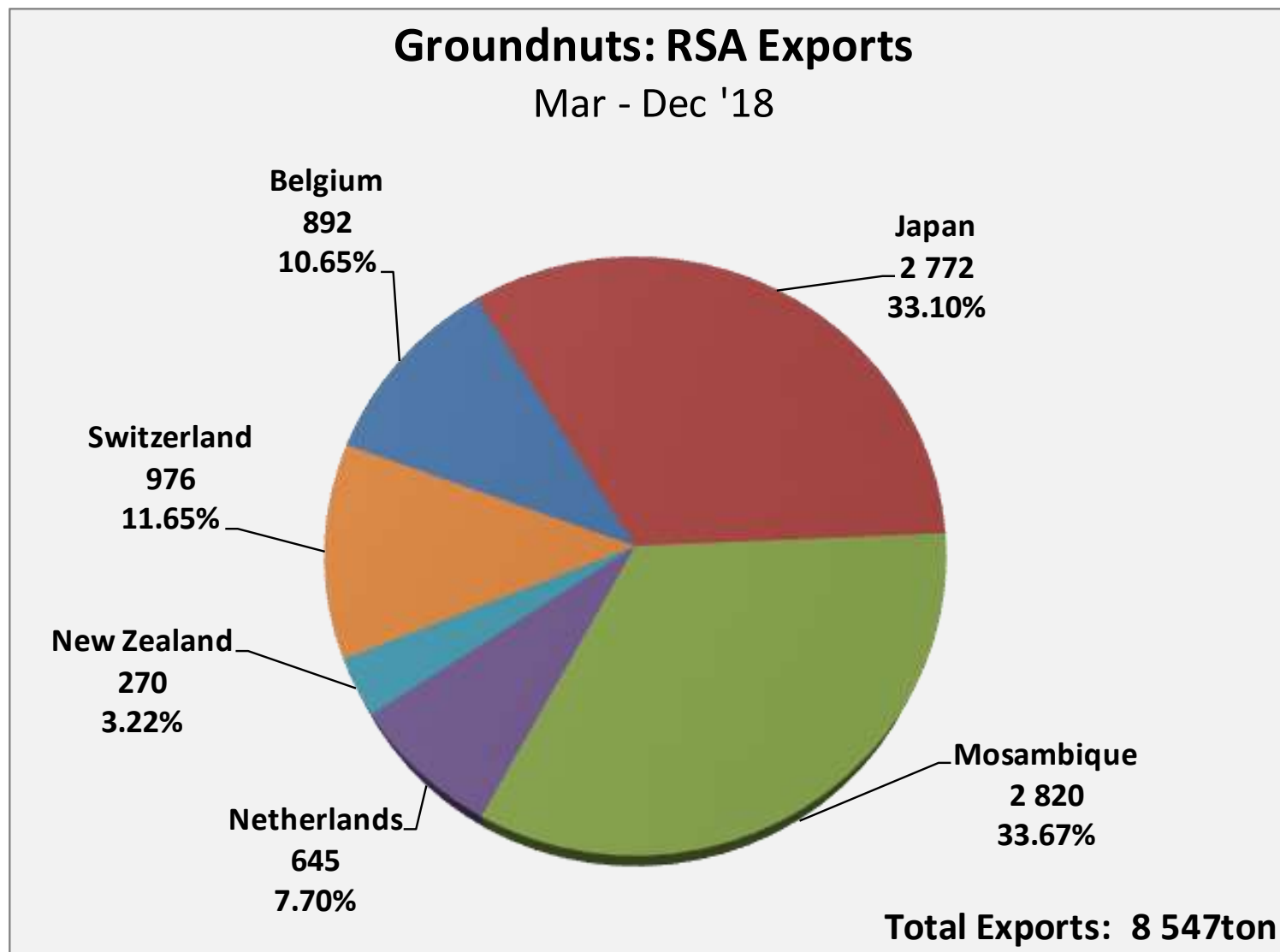
Groundnuts: Imports for RSA

2018/19 season (Progr. Mar – Dec '18)



Groundnuts: **Exports** for RSA

2018/19 season (Progr. Mar – Dec '18)



Groundnuts: Consumption

Groundnuts Processed	2018/19 *		2017/18 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	47	28 205	46	24 643
Peanut Butter	9	26 861	8	27 834
Crushed oil & cake	2	3 221	4	1 882
Pods	6	659	4	66
		58 946		54 425

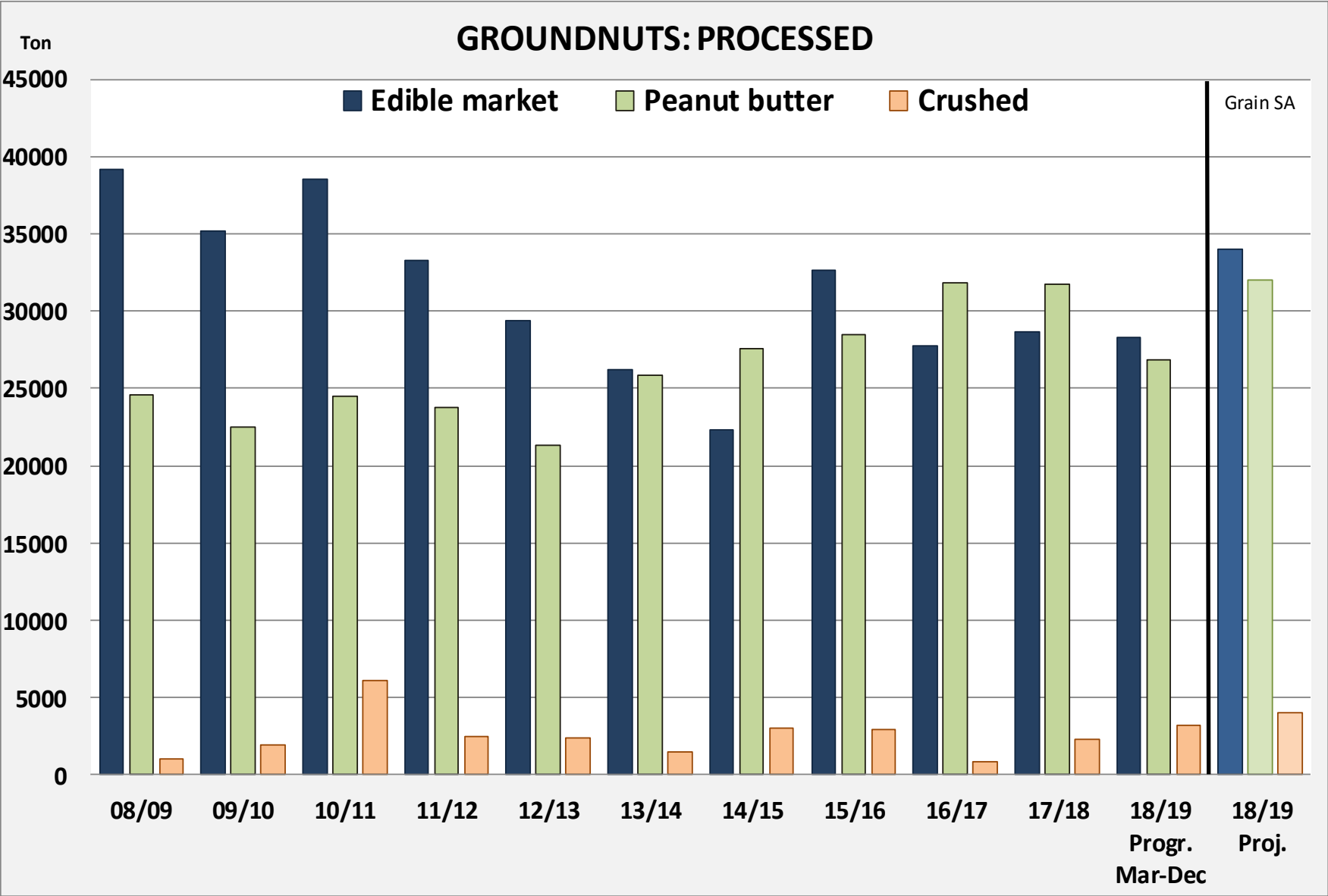
* 2018/19: Mar '18 - Dec '18

Source: SAGIS

** 2017/18: Mar '17 - Dec '17



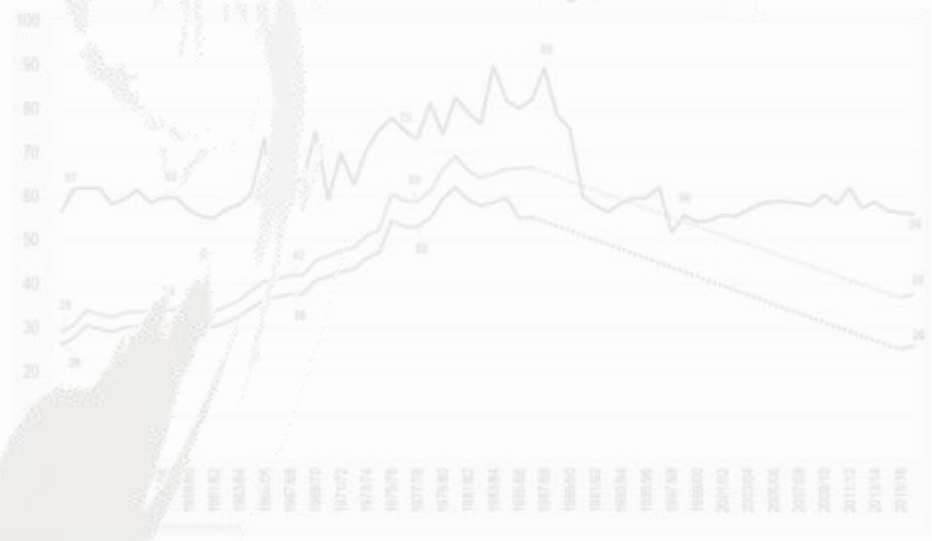
Groundnuts: Consumption





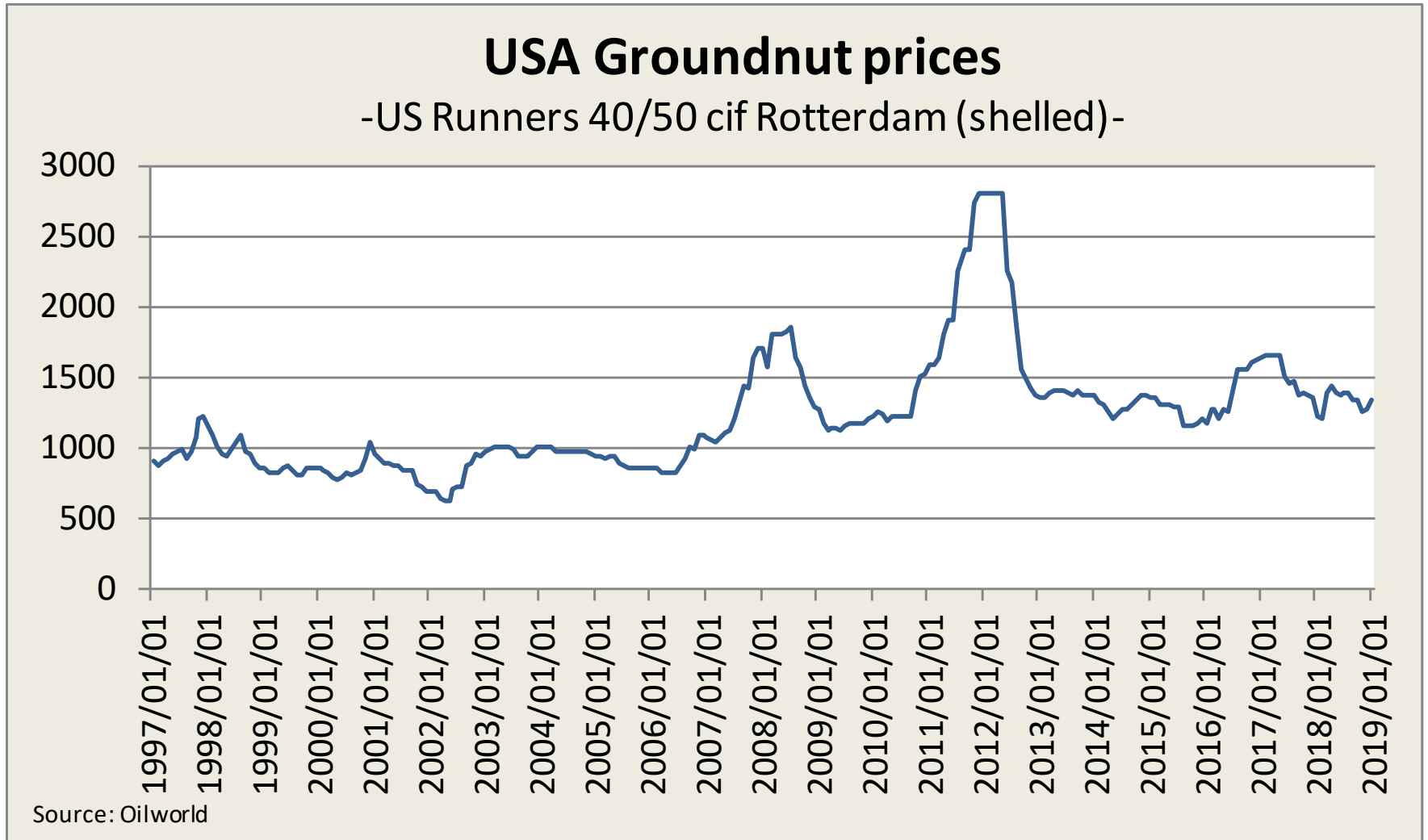
Year	Production (000 Mt)	Internal Consumption (000 Mt)	Export (000 Mt)
2017/18	2 428.7	Estimate 2 017.8	410.9
2018/19	2 501.6	Not available	Not available
2019/20	2 687.4 (b)	Not available	Not available
2020/21	2 565.0	Not available	Not available
2021/22	1 678.8 (b)	Not available	Not available

Price movements



Groundnuts: USA Groundnut prices

(Progr. Jan '97 – Jan '19)



Groundnuts: Indicative **Import** Parity Prices

2019/01/29	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Jun 2019	Feb 2019
	\$/t	\$/t
International FOB value	1 255.00	1 195.00
Freight rate	85.00	30.00
Insurance (0.3% of FOB)	3.77	3.59
Cost, Insurance and Freight	1 343.77	1 228.59
R/\$ Wisselkoers op: 2019/01/29	13.7068	13.7068
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	18 418.79	16 840.04
Financing cost	155.17	141.87
Cost, Insurance, Freight and Financing	18 573.96	16 981.91
Discharging cost - Durban	605.32	605.32
Import tariff	1 720.20	1 637.96
Free on Rail (FOR) - Durban (2019/01/29)	20 899.48	19 225.19
<i>Free on Rail (FOR) - Durban (2018/01/30)</i>	<i>16 457.17</i>	<i>16 853.36</i>

Groundnuts: Indicative **Export** Parity Prices

2019/01/29	Argentine Raw Runner 40/50
	Jun 2019
FOB Gulf value (\$/t)	1 255.00
Difference in quality and locality of SA: Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 211.08
R/\$ Wisselkoers op: 2019/01/29	13.7068
FOB Gulf value (R/t)	16 600.03
Marketing costs:	
Financing (Prime rate 10.25% - 30 days)(R/t)	139.85
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	562.50
Export realisation (R/t):	
Randfontein (2019/01/29)	15 897.68
<i>Randfontein (2017/10/24)</i>	<i>12 265.47</i>

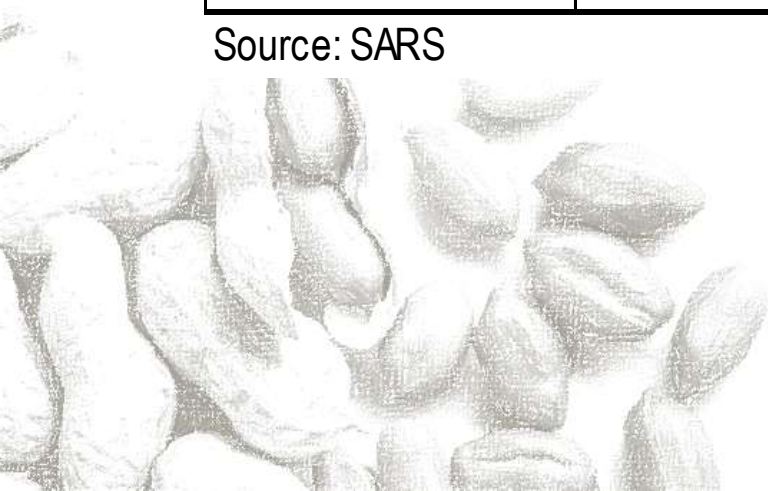
Groundnuts: Imports SARS: FOB Prices (Shelled)

(2018/19: Progr. Mar – Dec '18)

Shelled 1202.42		2016/17	201718	2018/19 Progr. Mar-Dec
		Mar - Feb		
Imports	Ton	55 534	16 367	10 941
Total value of imports	FOB value (R'000)	865 743	248 167	152 174
Value per ton	FOB R/Ton	15 589	15 163	13 909

Source: SARS

SAGIS Imports until Dec '18 – 8 204 t



Groundnuts: SARS Imports per country

FOB Prices (Shelled)

(2018/19:

Progr. Mar – Dec '18)

Country	Ton	FOB value R'000	FOB Rand/ton
Argentina	3 071.370	50 213.88	16 349.02
Belgium	0.018	0.18	9 689.92
Botswana	0.500	8.79	17 572.00
Brazil	3 000.060	49 585.16	16 528.05
China	1 303.199	22 478.72	17 248.88
Ghana	0.101	1.42	14 048.77
India	546.703	6 662.81	12 187.25
Malawi	1 058.110	4 143.85	3 916.27
Mozambique	180.685	1 079.17	5 972.66
Namibia	347.700	2 131.52	6 130.33
Netherlands	0.003	0.15	50 000.00
New Caledonia	274.000	939.60	3 429.20
Nicaragua	401.044	6 611.26	16 485.14
Nigeria	0.020	0.19	9 550.00
South Africa	26.500	421.05	15 888.72
Sudan	36.000	307.10	8 530.56
Swaziland	6.015	60.53	10 062.68
Turkey	0.061	0.61	9 942.76
Uganda	0.037	0.54	14 594.59
United Kingdom	0.463	71.46	154 328.11
Unknown	64.150	288.76	4 501.29
Zambia	274.941	3 347.00	12 173.51
Zimbabwe	349.000	3 820.09	10 945.82
Total	10 940.681	152 173.822	13 908.99

Progr. Mar - Dec '18

Source: SARS

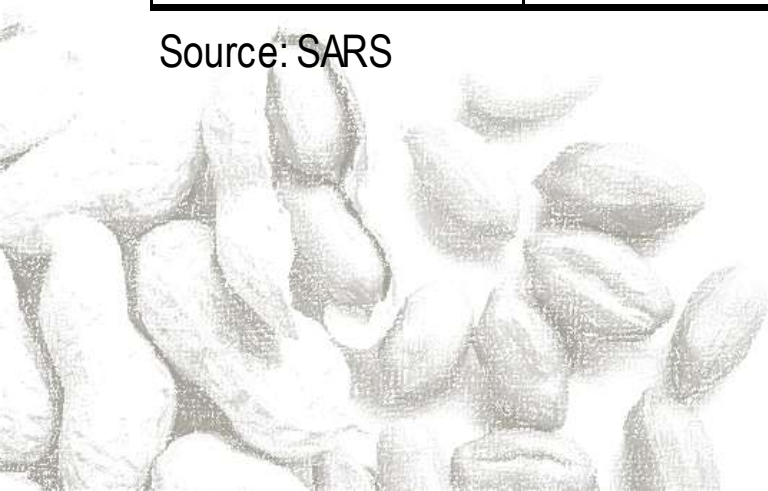
Groundnuts: **Exports** SARS: FOB Prices (Shelled)

(2018/19: Progr. Mar – Dec '18)

Shelled 1202.42		2016/17	201718	2018/19 Progr. Mar-Dec
		Mar - Feb		
Exports	Ton	8 304	9 958	9 695
Total value of imports	FOB value (R'000)	111 992	169 813	134 811
Value per ton	FOB R/Ton	13 487	17 053	13 906

Source: SARS

SAGIS Exports until Dec '18 – 8 547 t



Groundnuts: SARS Exports per country

FOB Prices (Shelled) (2018/19: Progr. Mar – Dec '18)

Country	Ton	FOB value R'000	FOB Rand/ton
Belgium	2 220.000	46 600.40	20 991.17
Botswana	42.798	988.52	23 097.25
China	25.800	2 299.07	89 111.20
Congo, Dem Rep of	0.411	8.05	19 579.71
India	0.001	0.03	25 252.53
Japan	2 171.821	45 862.10	21 116.89
Lesotho	1.850	53.79	29 075.14
Malawi	1.186	28.30	23 864.38
Mozambique	4 607.334	27 896.44	6 054.79
Namibia	4.850	222.38	45 853.85
Netherlands	45.000	1 068.94	23 754.20
New Zealand	234.050	5 838.06	24 943.65
Norway	25.000	604.45	24 178.04
Saint Helena	0.003	0.18	56 965.94
Spain	2.592	69.41	26 779.71
Swaziland	29.332	114.51	3 903.83
United Kingdom	76.046	590.95	7 770.89
United States	0.001	0.05	60 227.27
Zambia	10.475	220.62	21 061.26
Zimbabwe	196.030	2 344.83	11 961.59
All countries	9 694.580	134 811.08	13 905.82

Progr. Mar - Dec '18

Source: SARS

Groundnuts: SARS

Imports of Peanut Butter

(2018/19: Progr. Mar – Dec '18)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2016/17	2017/18	2018/19 Progr. Mar-Dec
		Mar - Feb	Mar - Feb	
Imports	Ton	679	3 042	2 873
Total value of imports	FOB Value (R'000)	19 124	73 383	63 078
Value per ton	FOB R/Ton	28 181	24 123	21 952

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Roasted

(2018/19: Progr. Mar – Dec '18)

Groundnuts Roasted 2008.11.20		2016/17	2017/18	2018/19 Progr. Mar-Dec
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	1 752	3 510	1 936
Total value of imports	FOB Value (R'000)	49 172	57 909	47 953
Value per ton	FOB R/Ton	28 065	16 498	24 765

Source: SARS



Groundnuts: SARS

Imports of Groundnuts Other

(2018/19: Progr. Mar – Dec '18)

Groundnuts Other 2008.11.90		2016/17	2017/18	2018/19 Progr.
		Mar - Feb	Mar - Feb	Mar-Dec
Imports	Quantity (Ton)	870	384	333
Total value of imports	FOB Value (R'000)	26 224	13 007	8 016
Value per ton	FOB R/Ton	30 157	33 860	24 046

Source: SARS



Groundnuts: Price movements

Products: year on year price changes

		December				
		2018	% Year on Year	2017	% Year on Year	2016
		Price R		Price R		Price R
Brick Margarine	500g	22.17	-0.94	22.38	2.38	21.86
Peanut Butter	400g	28.06	0.65	27.88	2.01	27.33
Sunflower Oil	750ml	22.88	3.72	22.06	-2.00	22.51

Source: SA Statistics



Groundnuts: Products Manufactured

Manufactured	Dec '18	2018/19 Progr. Mar-Dec
	Tons	
Palm Oil and Derivatives	0	0
Soybean Oil	17 766	149 629
Sunflower Oil	20 187	273 515
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	2 676	44 521
Cottonseed Oilcake	0	0
Sunflower Oilcake	24 986	326 070
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	80 734	700 097
Soybean Flours and Meals/ Textured Vegetable Protein	2 344	32 044
Soybean Fullfat	17 245	183 607
Peanut Butter and Paste	2 966	26 110
Total	168 904	1 735 593

Groundnuts: Products Imported

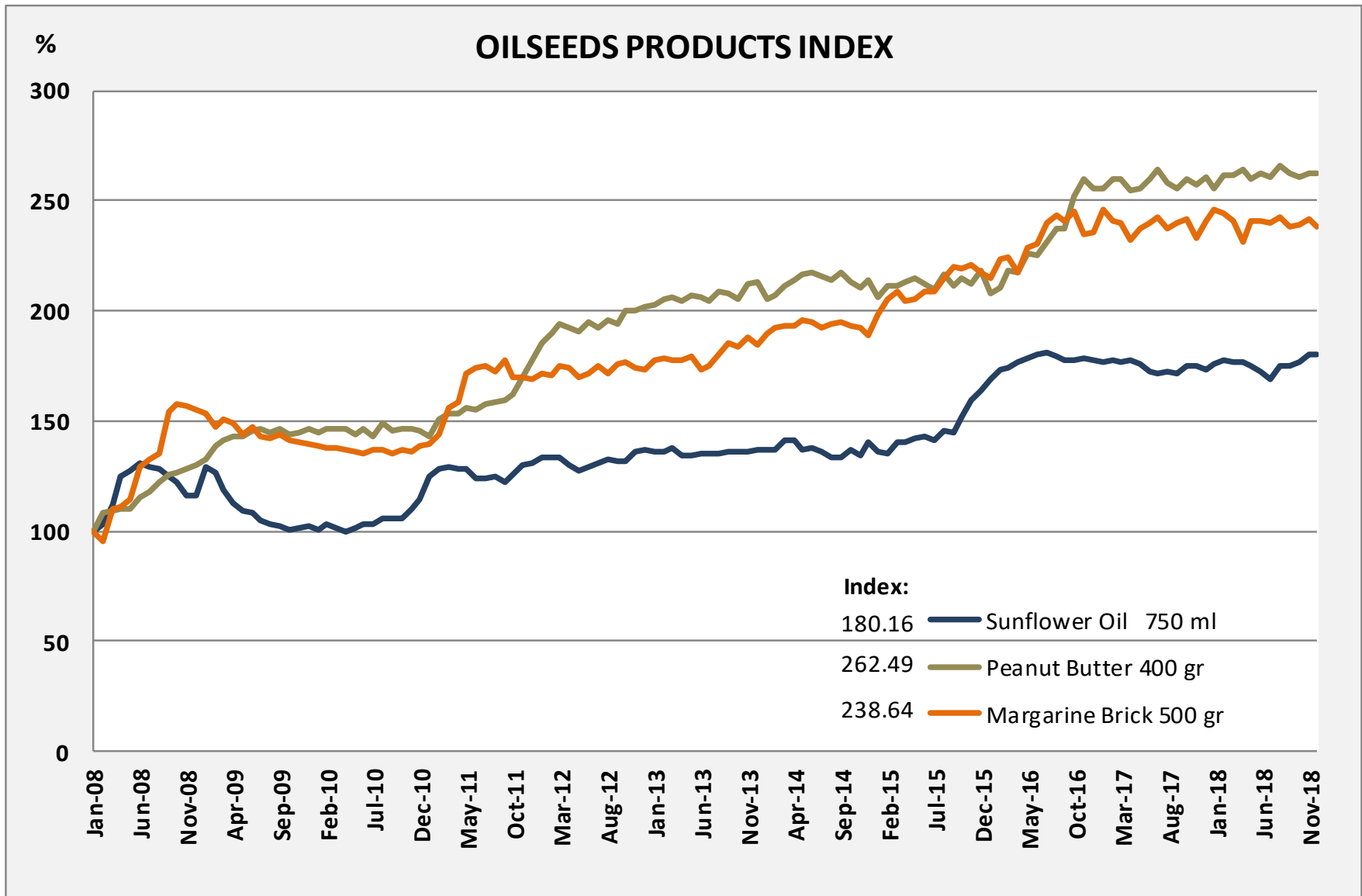
Imported	Dec '18	2018/19 Progr. Mar-Dec
	Tons	Tons
Palm Oil and Derivatives	18 383	250 103
Soybean Oil	0	24 435
Sunflower Oil	5 934	42 545
Cottonseed Oil	2 500	3 250
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	320	4 050
Cottonseed Oilcake	0	0
Sunflower Oilcake	0	33 517
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	42 996	332 373
Soybean Flours and Meals/ Textured Vegetable Protein	0	0
Soybean Fullfat	0	0
Peanut Butter and Paste	37	789
Total	70 170	691 062

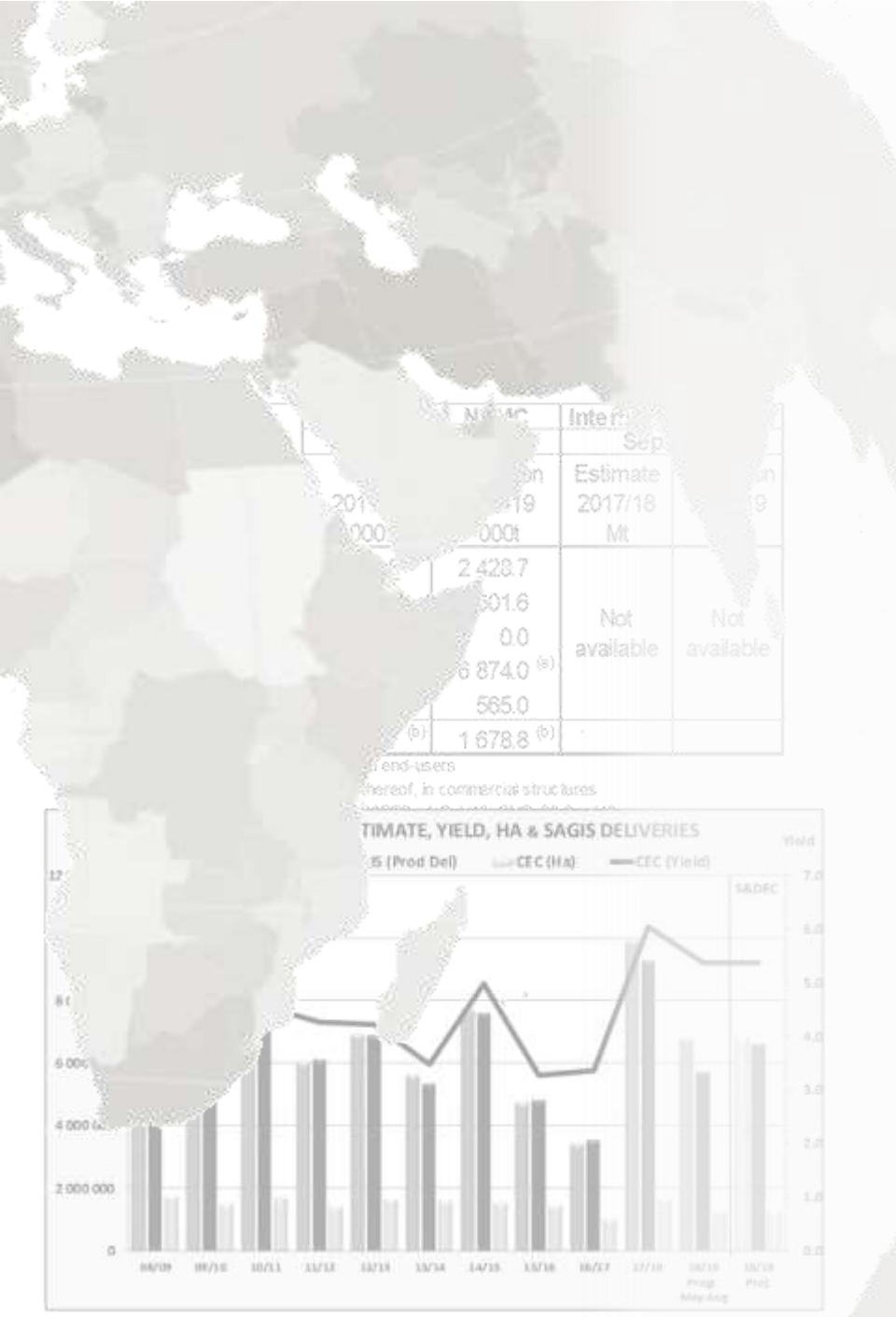
Groundnuts: Products Exported

Exported	Dec '18	2018/19 Progr. Mar-Dec
	Tons	Tons
Palm Oil and Derivatives	258	9 854
Soybean Oil	2 009	26 049
Sunflower Oil	206	2 033
Cottonseed Oil	0	0
Coconut Oil/ Groundnut Oil/ Canola Oil/ Corn (Maize) Oil/ Blends or mixes of Oils which includes one of the above Oils/ Biodiesel	51	787
Cottonseed Oilcake	0	0
Sunflower Oilcake	167	2 872
Coconut Oilcake	0	0
Palmnut Oilcake	0	0
Soybean Oilcake/ Canola Oilcake	863	10 427
Soybean Flours and Meals/ Textured Vegetable Protein	355	1 366
Soybean Fullfat	594	4 973
Peanut Butter and Paste	32	746
Total	4 535	59 107

Groundnuts: Price movements

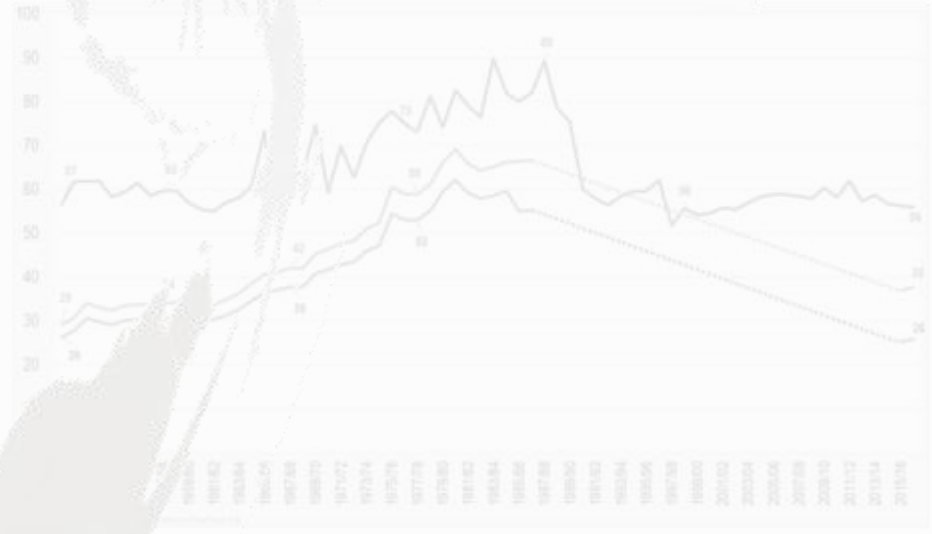
Various products Index (Jan '08 – Dec '18)



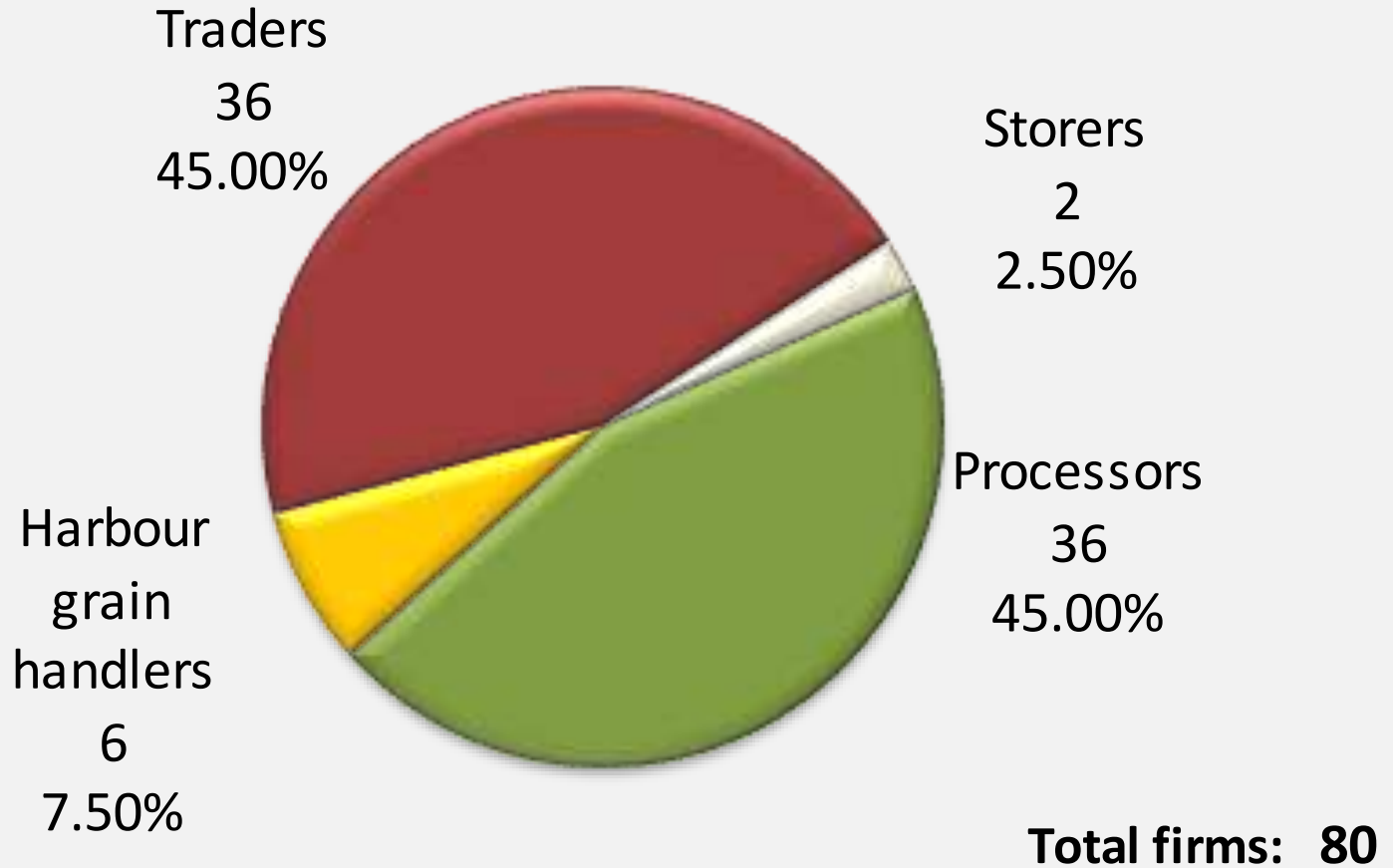


Year	Production (000t)	Internal Consumption (000t)	Export (000t)
2017/18	2 428.7	Estimate 2017/18	1 678.8 (b)
2018/19	2 428.7	Estimate 2017/18	1 678.8 (b)
2019/20	2 428.7	Estimate 2017/18	1 678.8 (b)
2020/21	2 428.7	Estimate 2017/18	1 678.8 (b)

of end-users
thereof, in commercial structures



Groundnuts: Firms registered



Acknowledgement

Board of Directors



Ms Mariana Purnell
Chairperson



Dr John Purchase
Vice-Chairperson

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff



Dr Erhard Briedenhann



Ms Marie vd Merwe
(Alternate)

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Note:

This presentation is available on SAGIS' website under "Presentations"