

SAGIS

Groundnut Forum

28 October 2015

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General Manager



Supply & Demand (National vs. International)

Marketing year Mar - Feb	SAGIS	Grain SA	International (USDA)	
	Final 2014/15 '000t	Projection 2015/16 '000t	Estimate 2014/15 Mil ton	Projection 2015/16 Mil ton
Opening stocks	15.7	25.1	2.5	2.1
Production	71.6	56.7	39.5	40.9
Imports	11.3	7.0	2.5	2.5
Total use (RSA)	58.5 ^(b)	62.7 ^(b)	39.3	39.8
Exports	12.1	8.0	3.1	2.9
Closing stocks	25.1 ^(a)	18.0 ^(a)	2.1	2.8

(a) All stocks, regardless ownership thereof, in commercial structures.

(b) Including producer withdrawals, seed and end users.

Sources: SAGIS:26 Oct '15, USDA: 23 Oct '15, Grain SA: 29 Sep '15

Production & Producer deliveries



Crop estimates vs. producer deliveries

	2015/16	2014/15	2013/14
CEC Production	* 56 675	74 500	41 500
SAGIS Deliveries	** 53 126	71 565	40 346
Difference	3 549	2 935	1 154

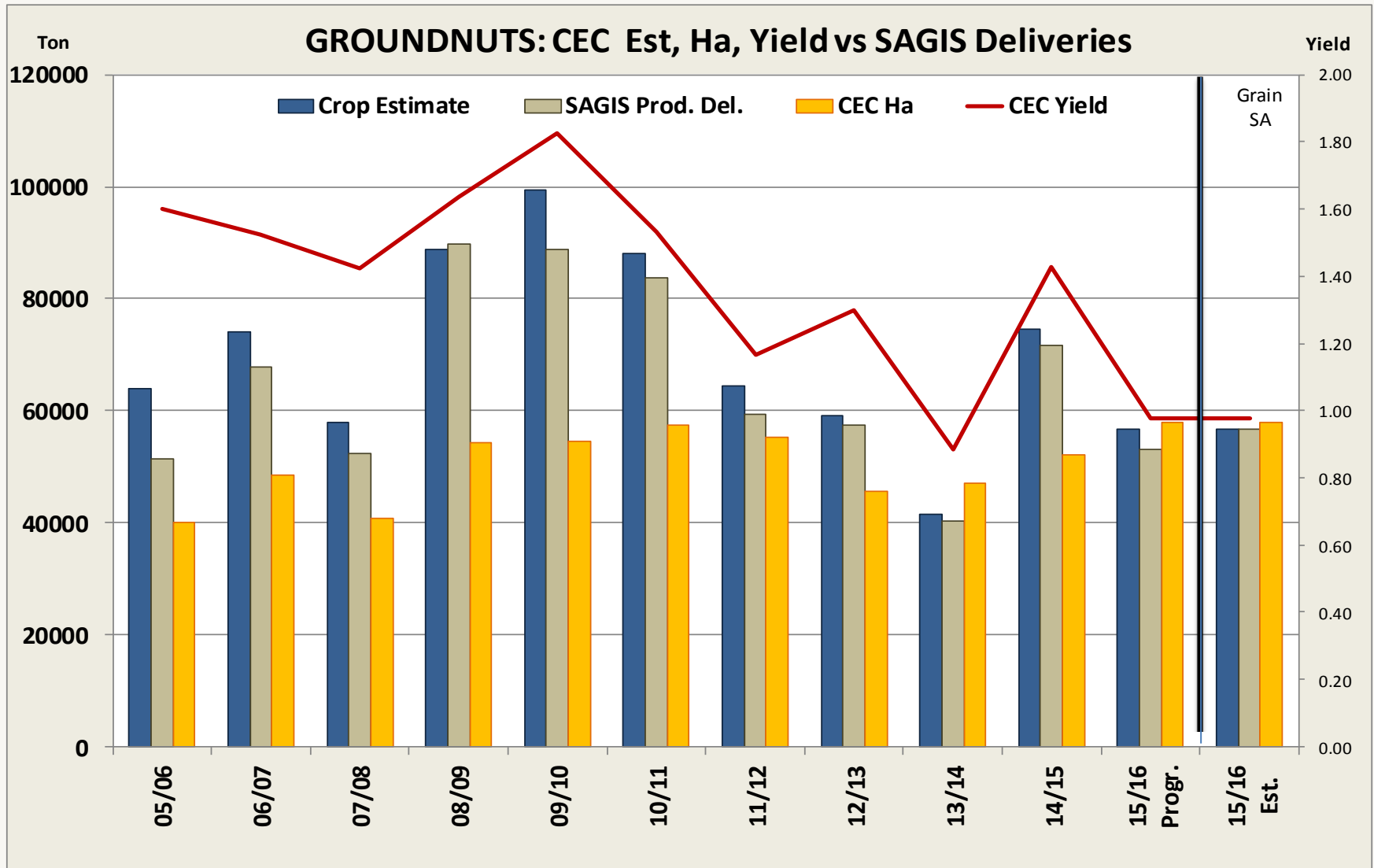
* CEC Final estimate

** SAGIS Progr. Mar - Sep '15

Production & Producer deliveries



CEC Estimate, Yield, Ha & SAGIS Deliveries



Imports & Exports

Summarised info

Marketing year	Groundnuts	
	Imports	Exports
	Ton	
2013/14	29 030	10 443
2014/15	11 338	12 136
*2015/16	4 820	5 559

*Progr. 2015/16: Mar - Sep '15

Source: SAGIS

Imports & Exports

Imports for RSA 2015/16 season

Groundnuts: Imports for RSA: 2015/16

Month	Argentina	Botswana	Mozambique	Zambia	Unknown	Month Total	Progr Total
Mar-14	0	0	0	0	541	541	541
Apr-14	0	0	0	69	754	823	1 364
May-14	157	0	0	0	710	867	2 231
Jun-14	0	48	0	0	212	260	2 491
Jul-14	0	21	0	0	384	405	2 896
Aug-14	0	19	30	0	935	984	3 880
Sep-14	236	0	0	0	704	940	4 820
Total	393	88	30	69	4 240	4 820	

Source: SAGIS

Imports & Exports

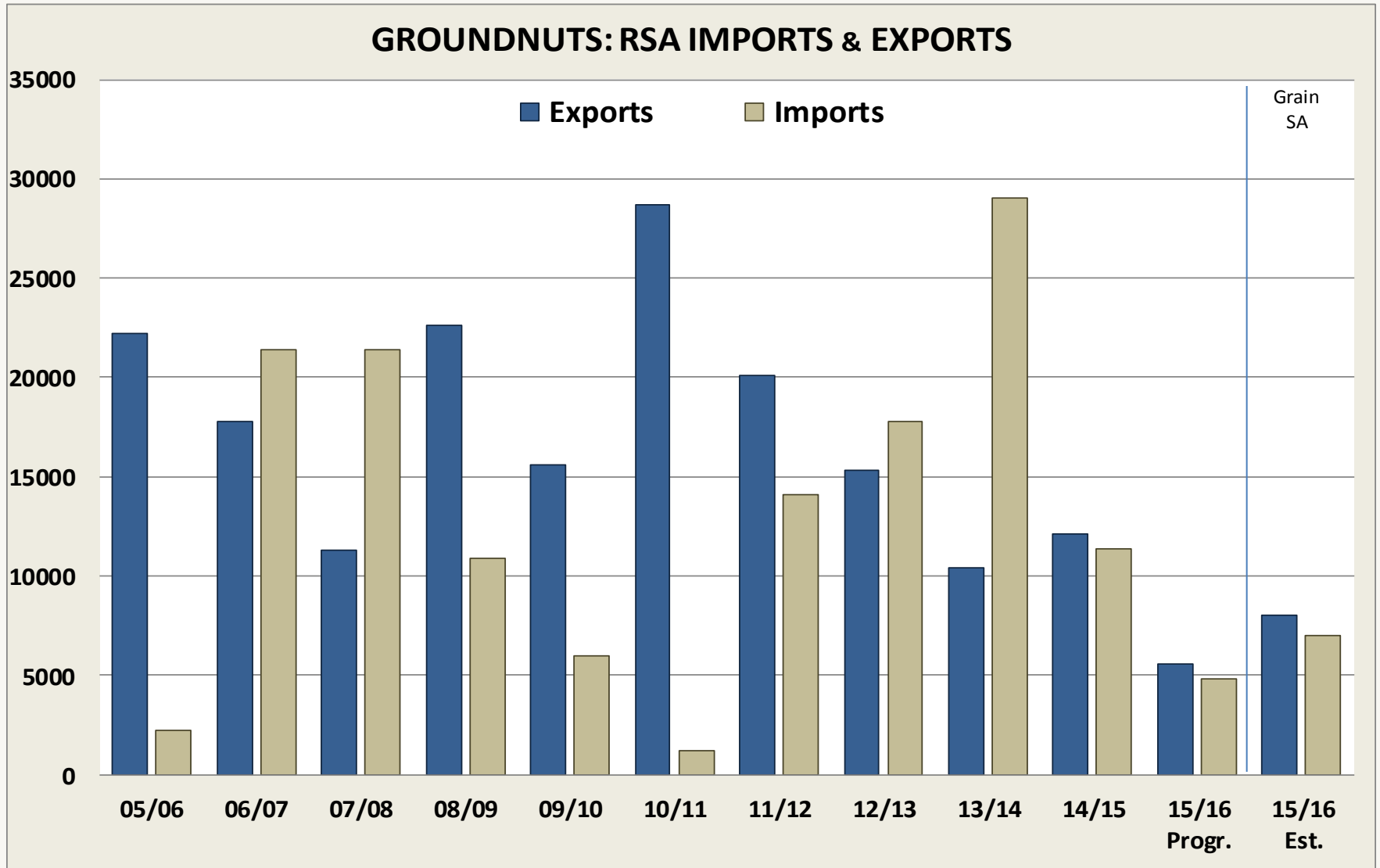
Exports for RSA 2015/16 season

Groundnuts: RSA Exports: 2015/16

Month	Botswana	Japan	Mosambique	Netherlands	New Zealand	Swaziland	Zimbabwe	Unknown	Month Total	Progr. Total
Mar-14	0	54	346	18	36	34	120	209	817	817
Apr-14	0	54	0	0	43	0	66	115	278	1 095
May-14	0	0	244	0	0	0	0	0	244	1 339
Jun-14	0	0	596	0	0	118	0	0	714	2 053
Jul-14	18	72	452	0	36	36	0	350	964	3 017
Aug-14	0	426	558	0	54	158	0	340	1 536	4 553
Sep-14	0	36	363	0	334	0	0	273	1 006	5 559
Total	18	642	2 559	18	503	346	186	1 287	5 559	

Source: SAGIS

Imports & Exports per marketing season



Groundnuts: Consumption Processed

Groundnuts Processed	2015/16 *		2014/15 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	37	16 657	41	22 286
Peanut Butter	6	16 247	7	27 564
Crushed oil & cake	4	2 029	2	2 988
Pods	5	454	4	690
		35 387		53 528

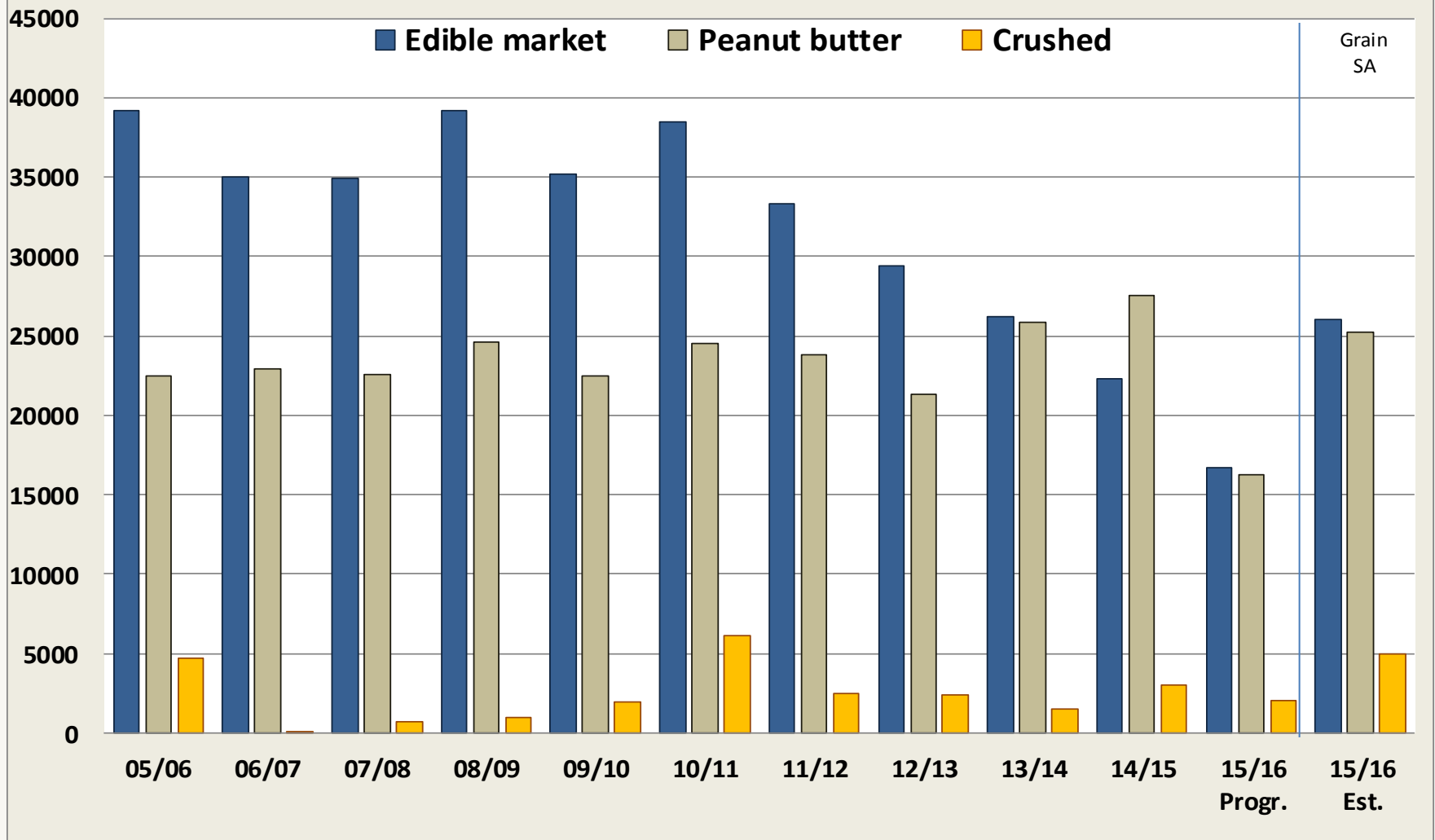
* 2015/16: 1 Mar '15 - 30 Sep '15

Source: SAGIS

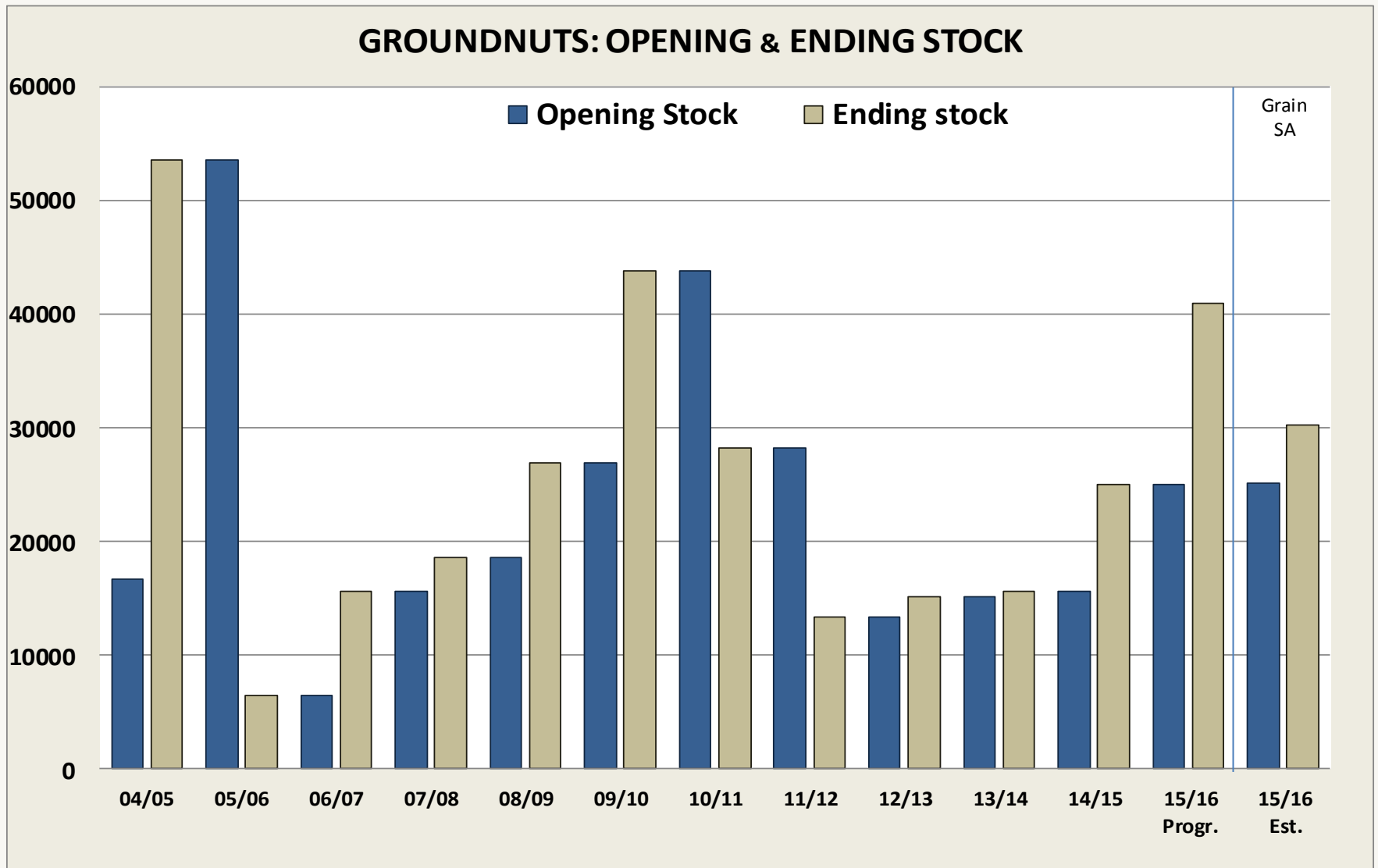
** 2014/15: 1 Mar '14 - 30 Sep '14

Groundnuts: Consumption

GROUNDNUTS: PROCESSED

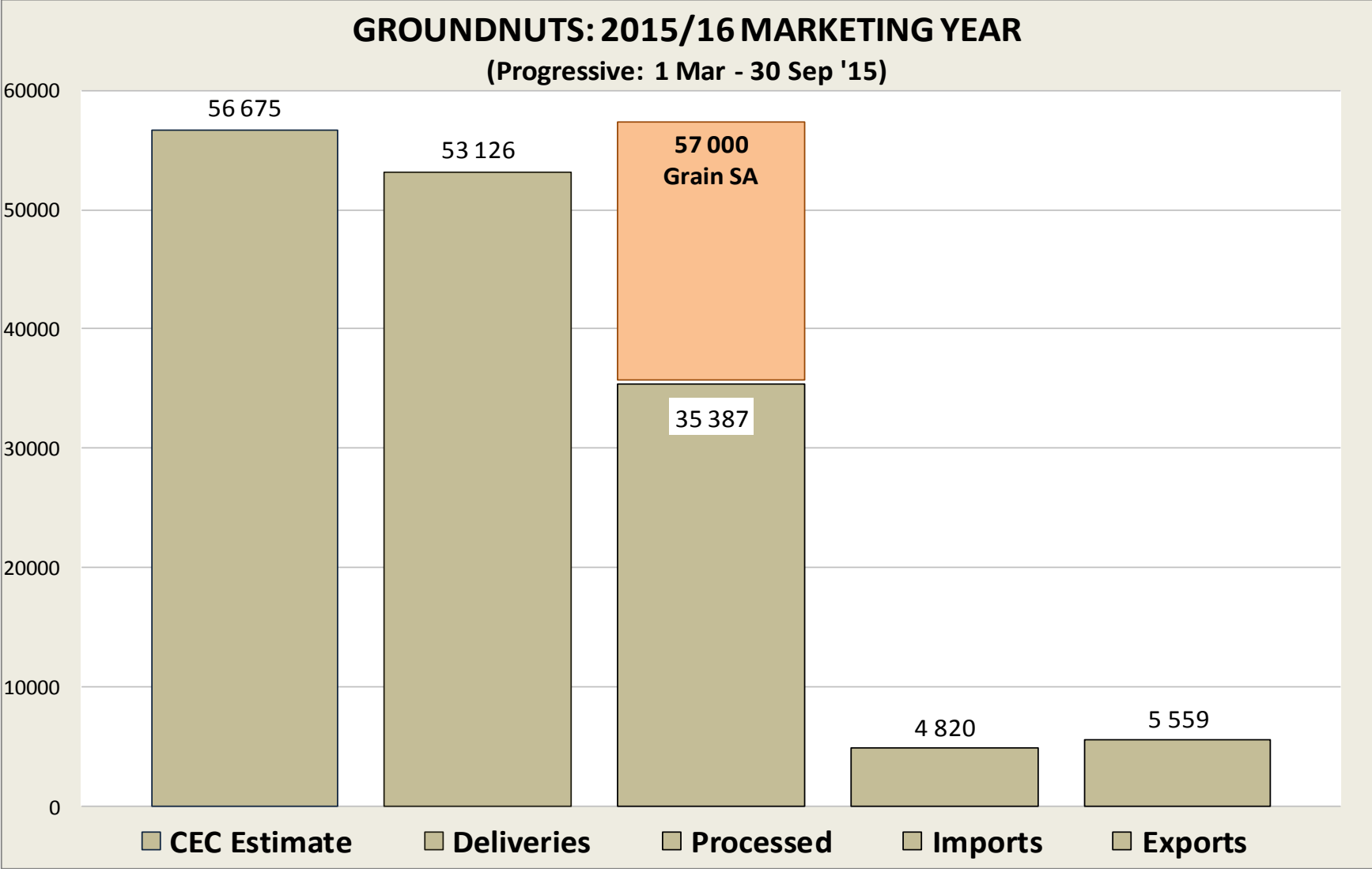


Opening & Ending Stocks



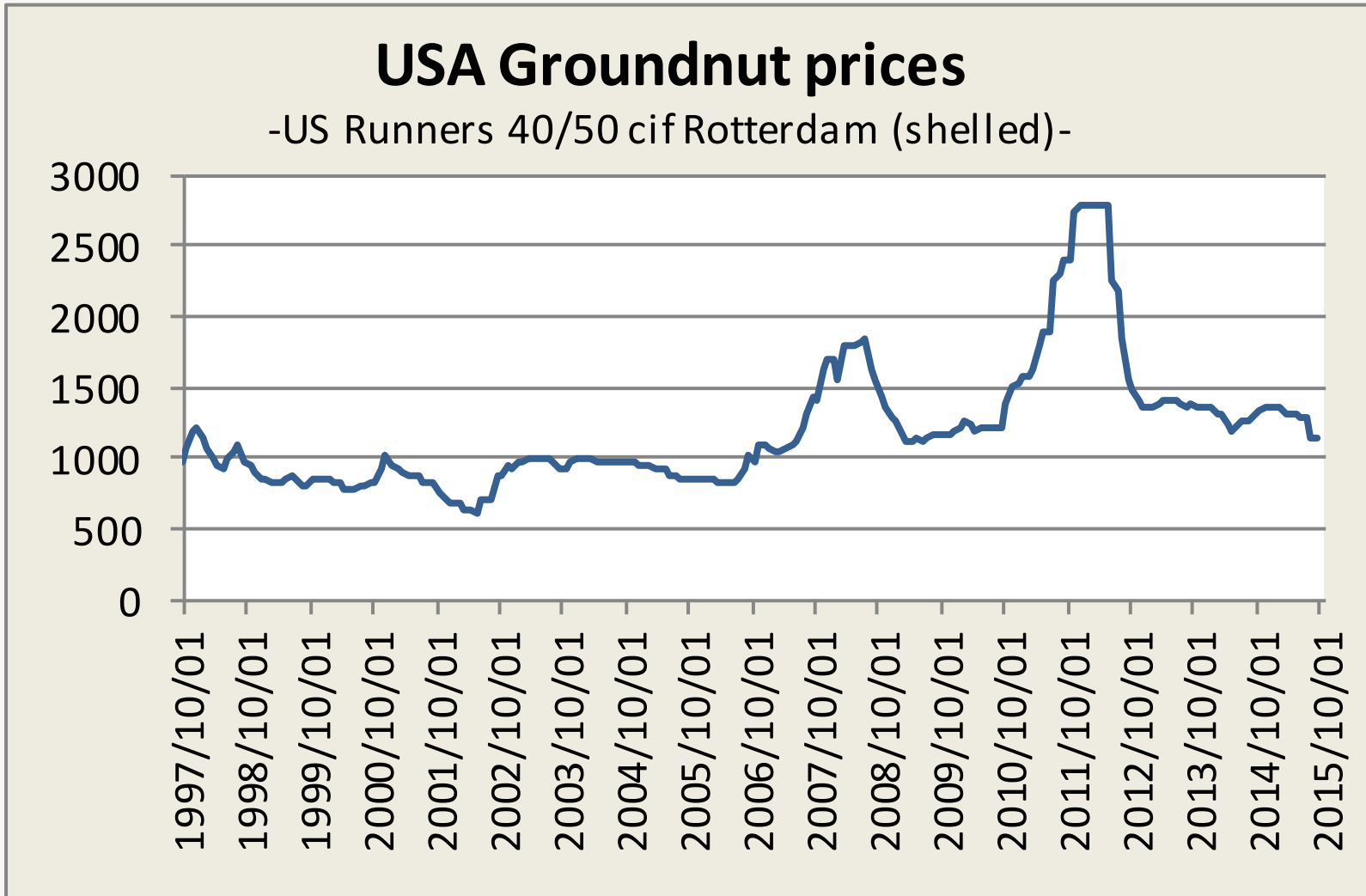
2015/16 Marketing Year

Supply & Demand



Price movements

USA Groundnuts prices



Price movements

Indicative Import Parity Prices

2015/10/20	Argentine Raw Runners 40/50 Nov 2015	USA Raw Runners 40/50 Nov 2015
	\$/t	\$/t
FOB value	1 070.00	1 070.00
Freight rate	80.00	33.00
Insurance (0.3% of FOB)	3.21	3.21
Cost, Insurance and Freight	1 153.21	1 106.21
R/\$ Exchange rate on: 2015/10/20	13.2643	13.2643
<i>Converted to:</i>	R/t	R/t
Cost, Insurance and Freight (CIF)	15 296.52	14 673.10
Financing cost	119.44	114.57
Cost, Insurance, Freight and Financing	15 415.96	14 787.67
Discharging cost - Durban	531.14	531.14
Import tariff	1 419.28	1 419.28
Free on Rail (FOR) - Durban	17 366.38	16 738.09

Source: International Grains Council: Grain Market Report

Price movements

Indicative Export Parity Prices

2015/10/22	Argentine Raw Runner 40/50 Nov 2015
FOB Gulf value (\$/t)	1 070.00
Difference in quality and locality of SA: Groundnuts: Less 3.5% of fob value	96.5%
SA fob price (\$/t)	1 032.55
Exchange rate (1\$=): (2015/10/20)	13.2643
FOB Gulf value (R/t)	13 696.05
Marketing costs:	
Financing (Prime rate 9.50% - 30 days)(R/t)	106.94
Loading costs: (R/t)	
Durban Harbour (mainly spout method)	425.01
Export realisation (R/t):	
Durban Harbour *	13 164.10

* Railage excluded

Source: International Grains Council: Grain Market Report

SARS: FOB Prices

Imports

Shelled 1202.42		2015/16	2014/15	2013/14
		All years Mar - Aug		
Imports	Quantity (Ton)	3 265	4 780	20 511
Total value of imports	FOB value	45 285.02	43 164.00	211 588.00
Value per ton	R/Ton	13 869.84	9 030.13	10 315.83
Imports from: Mar - Aug '15 ('000 t) Argentina: 1764, Brazil: 775, China: 371				

Source: SARS

SARS: FOB Prices

Imports per country

Imports			
Country	Ton	FOB value R'000	Rand/ton
Argentina	1764.820	23734.020	13448.41
Brazil	775.000	10549.520	13612.28
China	361.135	7732.160	21410.72
Namibia	170.000	918.000	5400.00
South Africa	72.000	1512.510	21007.08
Malawi	60.240	446.540	7412.68
Mozambique	54.000	364.000	6740.74
Zambia	8.000	28.270	3533.75

SARS: FOB Prices

Exports

Shelled 1202.42		2015/16	2014/15	2013/14
		All years Mar - Aug		
Exports	Quantity (Ton)	7 916	3 319	3 398
Total value of imports	FOB value	64 170.08	43 128.95	55 309.08
Value per ton	R/Ton	8 106.38	12 994.56	16 276.95
Exports to: Mar - Aug '15 ('000 t) Mosambique: 3 466, Zimbabwe: 2 008, Japan: 1 035				

Source: SARS

SARS: FOB Prices

Exports per country

Exports			
Country	Ton	FOB value R'000	Rand/ton
Mozambique	3466.068	12 898 710	3 721.42
Zimbabwe	2008.159	8 502 870	4 234.16
Japan	1035.180	20 735 040	20 030.37
Netherlands	577.985	9 937 500	17 193.35
Zambia	200.000	1 910 440	9 552.20
China	132.450	1 282 760	9 684.86
New Zealand	126.000	2 868 610	22 766.75
Indonesia	86.070	1 258 600	14 622.98
Swaziland	82.015	1 010 700	12 323.36
United Kingdom	80.035	1 517 870	18 965.08
Norway	54.050	1 227 120	22 703.42
Singapore	25.035	338 670	13 527.86
Botswana	24.837	335 800	13 520.15
Egypt	18.025	325 050	18 033.29
Seychelles	0.439	11 300	25 740.32
Mauritius	0.086	2 330	27 093.02
Ghana	0.061	1 880	30 819.67
Malawi	0.048	1 570	32 708.33
Saint Helena	0.040	2 950	73 750.00
Germany	0.020	250	12 500.00
Namibia	0.001	60	60 000.00

Imports of various products

Peanut butter 2008.11.10		2015/16	2014/15	2013/14
		All years Mar - Aug		
Imports	Quantity (Ton)	637	455	318
Total value of imports	FOB Value	15 998.22	10 227.52	9 616.10
Value per ton	R/Ton	25 114.95	22 478.07	30 239.31
Imports from: Mar - Aug '15 ('000 t) India: 544, Botswana: 36, Canada: 16				

Source: SARS

Imports of various products

Prepared Groundnuts Roasted 2008.11.20		2015/16	2014/15	2013/14
		All years Mar - Aug		
Imports	Quantity (Ton)	1 442	418	3 500
Total value of imports	FOB Value	22 964.37	10 324.99	46 918.99
Value per ton	R/Ton	15 925.36	24 700.93	13 405.43
Imports from: Mar - Aug '15 ('000 t) Argentina: 992, Brazil: 200, Netherlands: 150				

Source: SARS

Imports of various products

Prepared Groundnuts Other 2008.11.90		2015/16	2014/15	2013/14
		All years Mar - Aug		
Imports	Quantity (Ton)	233	3 144	3 409
Total value of imports	FOB Value	6 665.12	45 118.84	50 524.69
Value per ton	R/Ton	28 605.67	14 350.78	14 820.97
Imports from: Mar - Aug '15 ('000 t) China: 113, Argentina: 68, USA: 21				

Source: SARS

Price movements

Products: year on year price changes

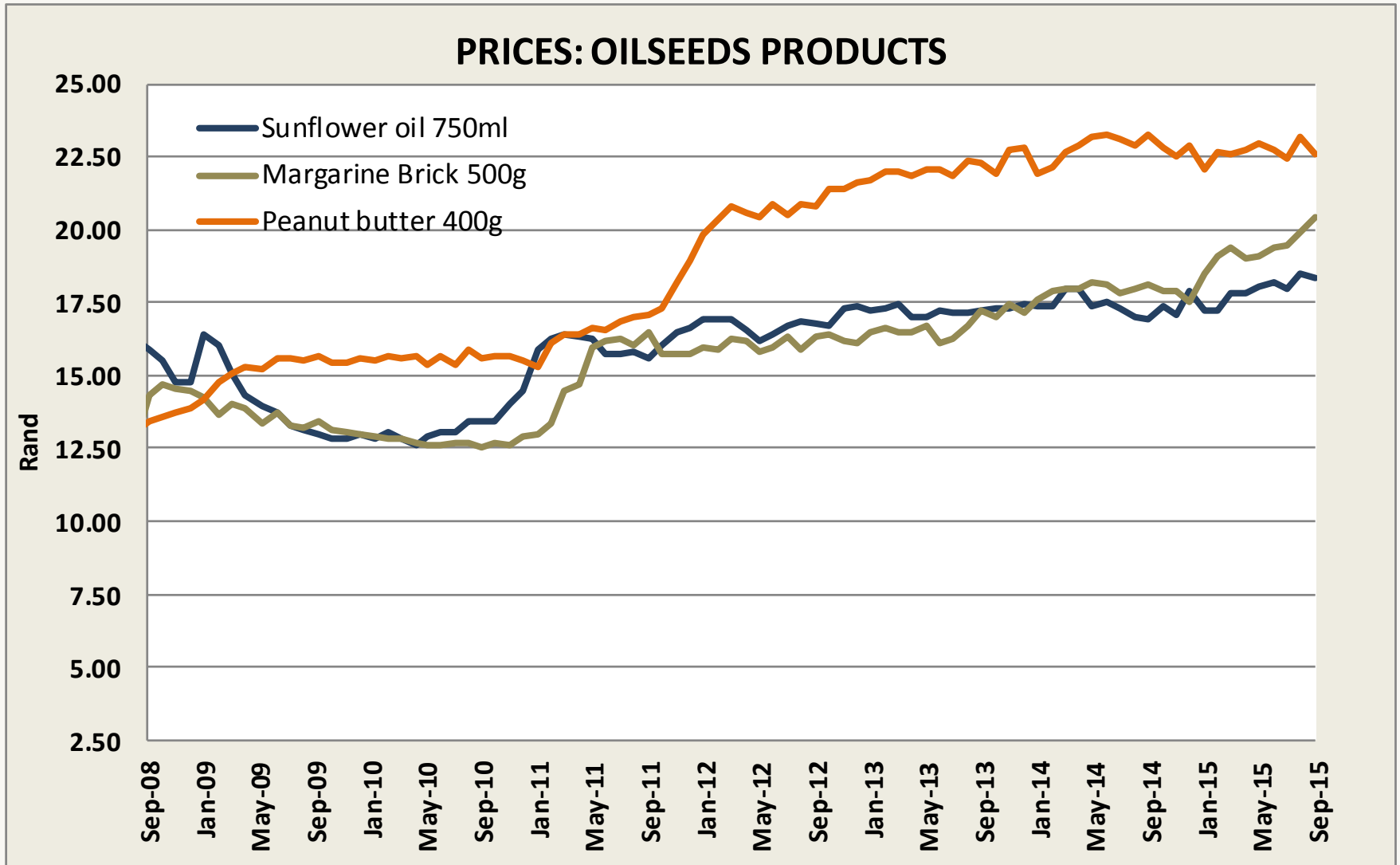
		September					
		2015		2014		2013	
		Price R	% Year on Year	Price R	% Year on Year	Price R	% Year on Year
Brick Margarine	500g	20.45	13.11	18.08	4.99	17.22	5.58
Peanut Butter	400g	22.61	-2.67	23.23	4.36	22.26	7.12
Sunflower Oil	750ml	18.36	8.45	16.93	-1.80	17.24	2.80

Source: SA Statistics



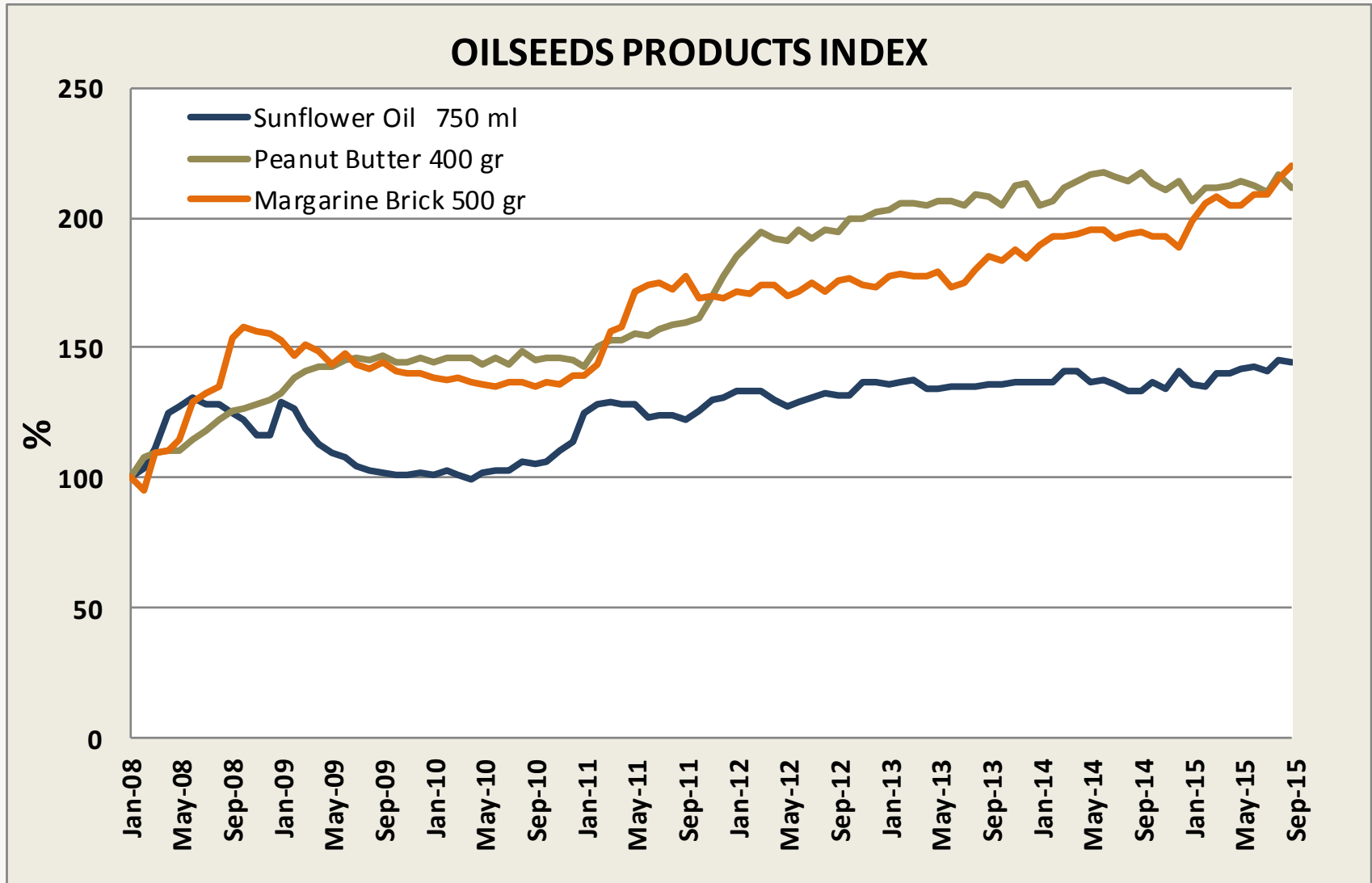
Groundnut: Price movements

Products: prices

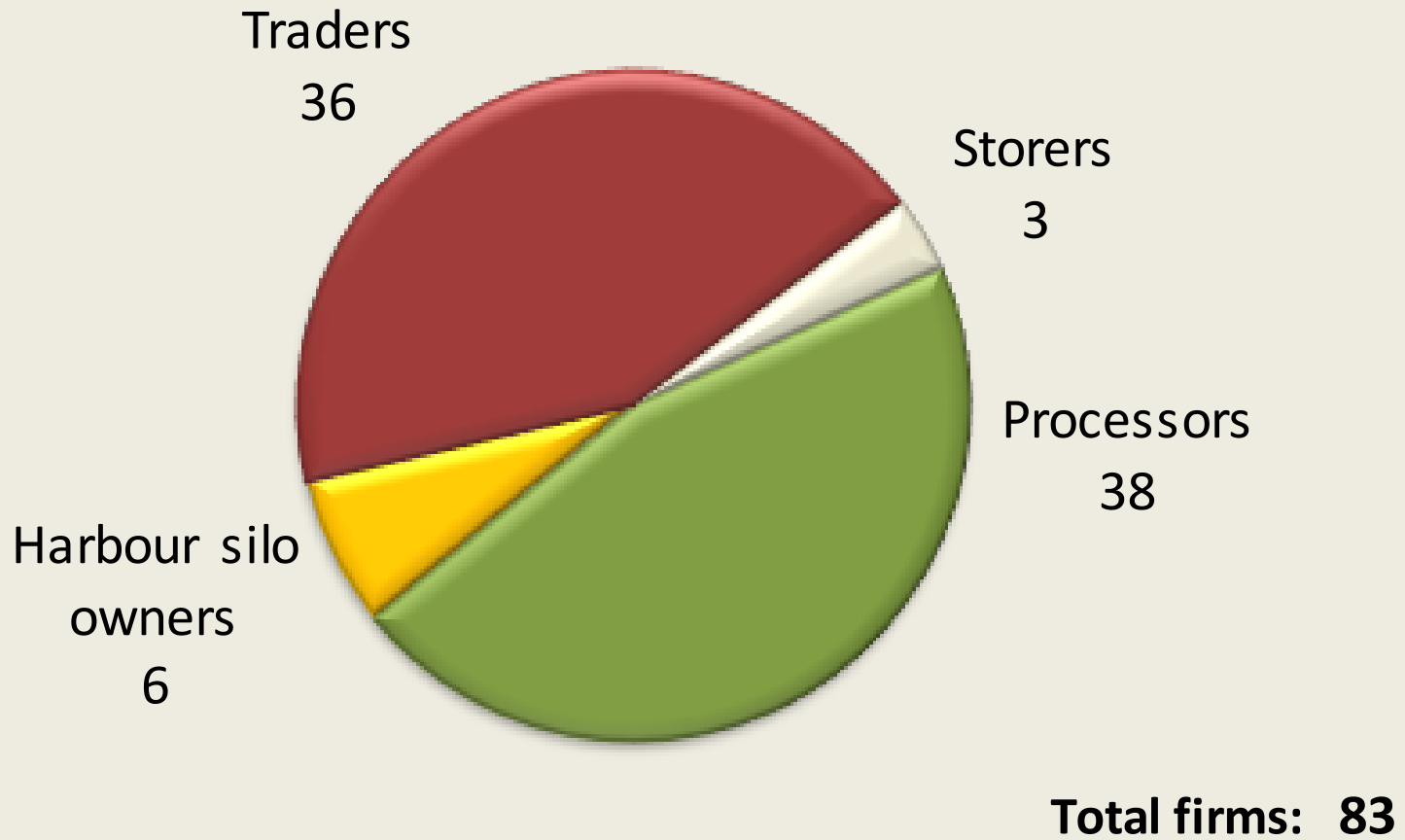


Groundnut: Price movements

Products Index



Groundnuts: Firms registered



Acknowledgement

Board of Directors

- Dr John Purchase (Chairperson)
- Mr Anton Nebe (Vice Chairperson)

Groundnuts Industry is represented by:

- Mr Gerhard Scholtemeijer
- Mr Jaco Minnaar
- Mr De Wet Boshoff (Alternate)

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff



SAGIS

Thank you

Note: This presentation is available on SAGIS' website under Presentations

